

RE-DESIGNATION OF EXECUTIVE DIRECTOR

BauMart Holdings Limited (**ASX: BMH**) (**BauMart** or the **Company**) advises that Executive Director, Ben Talbot, will transition to the role of Non-Executive Director with effect from 1 April 2023.

As a result of the recent appointment of new Executive Director, Mr Hadi Widayat, the redesignation of Mr Talbot is in line with the Board's program to reduce costs and increase efficiencies, and results in an overall reduction in the fees paid to Directors.

Mr Talbot will cease to be an employee of the Company and will become entitled to an annual director's fee of A\$20,000 on his transition to a non-executive director role. All other terms of appointment will otherwise remain materially unchanged.

The Board thanks Ben for his leadership as an Executive Director and continue to look forward to his ongoing contribution to the Company.

This announcement was authorised by the Board of BauMart Holdings Limited

About BauMart Holdings Limited

BauMart Holdings Limited (ASX: BMH) is an Australian public company headquartered in Perth and listed on the Australian Securities Exchange. The origins of the Company began with securing distribution partnerships with suppliers of building materials and its investment and leasing of automated glass-processing equipment. Since its listing in June 2015, the Company has diversified its business across a broad range of divisions including, but not limited to:

- supply of industrial and building products, including premium volcanic natural stones;
- sourcing, procurement and end-to-end supply chain services; and
- managed services.

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