

30 March 2023

Dear Norwest Shareholder

**MINRES EXTENDS ITS OFFER PERIOD**

Mineral Resources Limited (ACN 118 549 910) (MinRes) has extended the offer period under its off-market takeover bid for all the fully paid ordinary shares in Norwest Energy NL (ACN 078 301 505) (Norwest) (Offer).

The Offer is now scheduled to close at 7:00pm (Sydney time) on Saturday, 29 April 2023.

A formal notice of variation (as required by the Corporations Act 2001 (Cth)) is enclosed with this letter.

Norwest shareholders are reminded that the Offer is unconditional and that MinRes has declared the Offer best and final as to consideration, meaning the Offer consideration will not be increased.

Norwest's directors have unanimously recommended that Norwest shareholders ACCEPT MinRes' Offer, in the absence of a superior proposal.

**Intention to establish Acceptance Facility**

As noted in the MinRes' Bidder's Statement dated 16 December 2022, Norwest shareholders may be eligible to elect a rollover for capital gains tax purposes if MinRes acquires 80% of the Norwest shares under the Offer.

MinRes proposes to establish a facility (Acceptance Facility) whereby Norwest Shareholders can, as an alternative to accepting MinRes' Offer, indicate their intention to do so if MinRes acquires a combination of relevant interest (as a result of acceptances of the Offer) and indications under the Acceptance Facility in respect of 80% or more of Norwest shares. Further information on the Acceptance Facility will be provided in the coming days.

If you have any queries in relation to the Offer, or wish to request a new Acceptance Form, please contact the Offer Information Line on the following phone numbers:

Within Australia (toll-free): 1300 916 995

Outside Australia: +61 3 9415 4653

Yours sincerely



Chris Ellison  
Managing Director

This announcement has been authorised for release to the ASX by Mark Wilson, Chief Financial Officer and Company Secretary.

For personal use only

A copy of this notice was lodged with ASIC on 30 March 2023. ASIC takes no responsibility for the contents of this notice.

## Notice of variation of Offer – extension of offer period

---

To: **Australian Securities & Investments Commission**

**ASX Limited**

**Norwest Energy NL ABN 65 078 301 505 (Norwest)**

**Each Norwest shareholder and other person referred to in sections 650D(1)(c) and 650D(2) of the Corporations Act 2001 (Cth) (as modified by ASIC Class Order [13/521])**

Mineral Resources Limited ACN 118 549 910 (**MinRes**) gives notice for the purposes of section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) that its takeover offer (**Offer**) for all of the fully paid ordinary shares in Norwest contained in its bidder's statement dated 16 December 2022 (**Bidder's Statement**) (as varied by notices of variation dated 25 January 2023, 2 March 2023 and 16 March 2023) is varied by extending the period during which the Offer will remain open so that the Offer will now close at 7:00pm (Sydney time) on Saturday, 29 April 2023 (unless further extended or withdrawn).

Capitalised terms in this notice have the same meaning given in the Bidder's Statement unless the context requires otherwise.

MinRes gives notice that it has extended its Offer to now close at 7:00pm (Sydney time) on Saturday, 29 April 2023.

In accordance with section 650C of the Corporations Act, MinRes varies the Offer by:

- (a) extending the Offer Period so that the Offer will remain open for acceptance until 7:00pm (Sydney time) on Saturday, 29 April 2023 (unless further extended or withdrawn); and
- (b) replacing "30 March 2023" with "29 April 2023" in each place the closing date of the Offer is referred to in the Bidder's Statement (including the acceptance forms) (as varied by notices of variation dated 25 January 2023, 2 March 2023, and 16 March 2023).

Date: 30 March 2023

Signed for and on behalf of **Mineral Resources Limited** pursuant to a resolution of the directors.



**Christopher Ellison**  
Managing Director  
Mineral Resources Limited



**James McClements**  
Non-executive Chair  
Mineral Resources Limited