

ASX RELEASE**29 March 2023****Enhanced Feasibility Study Investor Webinar****KEY POINTS:**

- **Aura Energy will conduct an investor webinar on March 30 to update investors on the Company's plans following the announcement of the Enhanced Feasibility Study**
- **Aura Energy Managing Director, David Woodall, will present an update on the Company's activities, after which investors will be invited to ask questions.**

Aura Energy Limited (ASX: AEE, AIM: AURA, "**Aura**" or "**the Company**") will host an investor webinar on March 30 at 10:00 am WST / 1:00 pm AEDT.

Aura Energy's Managing Director, David Woodall, will deliver a presentation to investors outlining the Company's recent Enhanced Feasibility Study that saw an increase in the Net Present Value of the Tiris Project from AUD\$80 million to AUD\$226 million.

Mr Woodall will also outline the current market dynamics for uranium and why global efforts to decarbonise are increasing the understanding of the benefits of nuclear power.

Please see the webinar registration details below.

Event: Aura Energy Ltd Investor Webinar

Date/Time: March 30 at 10:00 am AWST / 1:00 pm AEDT

Presenting: Managing Director, David Woodall

Please register for this event using this link:

<https://ccmediaframe.com/?id=88K2uC1N>

Investors will be invited to submit questions via the Q&A function within the webinar platform.

This ASX Release is authorised by the Aura Energy Board of Directors.

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About Aura Energy (ASX: AEE, AIM AURA)

Aura Energy is an Australian-based minerals company that has major uranium and polymetallic projects with large resources in Africa and Europe. The Company is now focused on uranium production from the Tiris Project, a major greenfields uranium discovery in Mauritania.

A recent Enhanced Feasibility Study has increased the project NPV significantly which reconfirms Tiris as one of the lowest capex, lowest operating cost uranium projects that remains undeveloped in the world.

In October 2021, the Company entered a US\$10m Offtake Financing Agreement with Curzon, which includes an additional up to US\$10m facility, bringing the maximum available under the agreement to US\$20m.

In 2023, Aura will continue to transition from a uranium explorer to a uranium producer, to capitalise on the rapidly growing demand for nuclear power as the world continues to shift towards a decarbonised energy sector.

Disclaimer Regarding Forward-Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance, or achievements to differ materially from the expectations described in such forward-looking statements. The Company does not give any assurance that the anticipated results, performance, or achievements expressed or implied in those forward-looking statements will be achieved.

Notes to Project Description

The Company confirms that the material assumptions underpinning the Tiris Uranium Production Target and the associated financial information derived from the Tiris production target as outlined in the Aura Energy release dated 29 March 2023 for the Tiris Uranium Project Enhanced Definitive Feasibility Study continue to apply and have not materially changed.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Concerning the Resource statements, there is a low level of geological confidence associated with the inferred mineral resource and there is no certainty that further exploration work will result in the determination of indicated measured resource or that the production target will be realised.