



8VI Announces Key Milestone with Launch of Financial Advisory Business

Singapore, 29 March 2023

8VI Holdings Limited (“8VI” or the “Group”) is pleased to announce that it has obtained regulatory approvals to commence its Financial Advisory businesses in Singapore and Malaysia.

The Financial Advisory business vertical was established in the previous financial year as part of the Group’s plans to expand its offerings and bridge gaps in the VI Community’s overall wealth management journey.

8VI FIN Malaysia Sdn. Bhd. (“8VI FIN”) received its Financial Adviser’s (“FA”) licence from the Central Bank of Malaysia, Bank Negara Malaysia (“BNM”) in January 2023 while Vastus Wealth Pte. Ltd. (“Vastus Wealth”) was granted its FA licence by the Monetary Authority of Singapore (“MAS”) on 23rd March 2023. With these approvals, both 8VI FIN and Vastus Wealth can now commence their operations and work with key partners, including insurers and wealth protection providers, to cater to the wealth protection needs of clients in the Singapore and Malaysia markets.

The Financial Advisory business vertical represents a promising growth opportunity for the Group, and is expected to diversify 8VI's revenue streams while providing a competitive advantage to attract and expand its customer base. Through this vertical, 8VI will be able to offer a wider range of services, catering to the diverse needs of its clients and fostering the development of stronger, long-term relationships, as well as greater customer loyalty.

Ms Low Ming Li, CEO of 8VI said, “We are delighted to have received official approval from the MAS and BNM to commence our Financial Advisory businesses in Singapore and Malaysia respectively. This milestone has been years in the making and demonstrates the Group’s commitment to adapting to the evolving business landscape to pave the way for our long-term success and sustainability. We remain dedicated to serving the needs of our VI Community and our mission of empowering everyone towards sustainable wealth.”

Speaking on behalf of Vastus Wealth, CEO Mr Chris Chan said, “We are thrilled to be launching Vastus Wealth and excited to offer our clients a comprehensive suite of wealth advisory services to help Singaporeans lead a life of *Optimal Wealthness*.”



For personal use only

“Our team is dedicated to helping clients manage, protect, distribute wealth, and achieve their financial objectives. We believe that by providing personalized wealth coaching, we can help clients achieve their long-term goals,” Mr Chan added.

####

Authorised by:
The 8VI Board



About 8VI Holdings Limited

8VI Holdings Limited (“**8VI**”) is a Singapore-based FinEduTech company operating through numerous offices across the Asia Pacific region.

GoodWhale, a proprietary stock analysis tool developed through 8BIT Global Pte Ltd (“8BIT”), promotes financial literacy in a fun and simple way, while empowering people to understand and invest in stocks. As a licensed Financial Adviser approved by the Monetary Authority of Singapore, 8BIT provides financial advice concerning securities and units in collective investment scheme through research analyses and research reports, through **GoodWhale**.

Established in 2008, **VI College** is the region’s leading financial education provider supporting a community of graduates and value investors globally through its flagship investment and educational programmes.

Through **Vastus Wealth** and **8VI FIN Malaysia**, the Group also provides financial advisory services focused on holistic wealth management solutions.

As the region’s leading FinEduTech provider, **8VI** leverages the power of technology to empower everyone towards sustainable wealth.

ENDS

**Media Enquiries:
Singapore**

Investor Relations

Email: ir@8viholdings.com