

28 March 2023

ASX RELEASE | I Synergy Group Limited (ASX:IS3)

FUNDING FACILITY

I Synergy Group Limited (ASX:IS3) (“I Synergy” or “the Company”) advises that the Executive Chairman of the Company, Mr Dato Chee Hong Teo, has agreed to provide the Company with an on-demand, unsecured loan of A\$1,000,000 on commercial terms. The loan is not convertible into shares in the Company.

The loan will be drawn down by the Company at its discretion.

Any funds drawn down will be utilized by the Company for short-term working capital purposes.

The material terms of the loan agreement are as follows:

- Loan amount of up to A\$1,000,000 which can be drawn down in multiple advances at the discretion of the Company.
- Loan term: 12 months from the date of any advance drawn down.
- Interest rate: 6.5% per annum on any amount drawn down.
- The loan is unsecured.
- Advances shall be repayable by the Company as follows:
 - Within 12 months of receipt of an advance by the Company;
 - At the option of the Company at any time; or
 - On demand by Mr Dato Chee Hong Teo following a standard event of default.
- The loan agreement does not include any right to convert the loan to I Synergy shares.

This announcement has been approved for release by the Board of the Company.

-ENDS-

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