



## ASX ANNOUNCEMENT

28 March 2023

# Galan Strengthens Board Ahead of Production

### Highlights:

- Galan strengthens Board with the appointment of South American based lithium executive Ms María Claudia Pohl Ibáñez.
- Over 23 years' senior executive experience at SQM, a world leader in the lithium industry
- Current Managing Partner and General Manager at Ad-Infinitum, a Chilean based lithium process engineering consultancy
- Ms Pohl will join the Galan Board at a critical juncture on its way to becoming a significant South American lithium producer
- Chris Chalwell to retire from the Board

Galan Lithium Limited (ASX: GLN) (**Galan** or the **Company**) is delighted to announce the appointment of Ms. María Claudia Pohl Ibáñez who is to join the Galan Board as an Independent Non-Executive Director.

Claudia is an industrial civil industrial engineer with extensive experience in the lithium production industry. Until recently, she worked for world leader in the lithium industry Sociedad Química y Minera de Chile (NYSE:SQM, Santiago Stock Exchange: SQM-A, SQM-B) for 23 years, based in Santiago, Chile. During Claudia's time at SQM, she held numerous senior leadership roles including overseeing lithium planning and studies and brings significant lithium project evaluation and operational experience whilst joining the Board at a critical juncture in Galan's journey to becoming a significant South American lithium producer.

Since leaving SQM in late 2021, Claudia has been Managing Partner and General Manager of Chilean based Ad-Infinitum, a process engineering consultancy, with specific focus on lithium brine projects under study and development, and the associated project evaluations. Claudia will be remunerated in line with the existing Non-Executive Directors.

Mr Chris Chalwell, a founding Galan Non-Executive Director since February 2011, has done a mountain of work in building the Company and helping to get it into the strong position that it is in today. He has decided to retire as a Galan director on 31 May 2023 to align with his personal future endeavours. The Board wishes to sincerely thank Chris for his outstanding leadership and significant contribution to the Board and the Company over a number of years.

### Commenting on the appointment, Galan's Chairman, Mr Richard Homsany said:

*"It is a great achievement for Galan to attract a person of the calibre of Ms. Claudia Pohl to its Board. She brings substantial, broad lithium brine experience to the table and has a real desire to make a positive difference. Claudia joins the Galan Board at a significant time on our way to becoming a producer and will bring a new and exciting perspective to the team. On behalf of the Board, I would also like to sincerely acknowledge and thank Mr Chris Chalwell for the significant and valued contribution he has made to the Board and the Company over more than a decade. He has helped build and grow the Company to achieve the successful position it enjoys today. We warmly wish Chris all the very best in his future endeavours."*

## Commenting on her appointment, Ms Pohl said:

*"I am truly honoured to be joining the Galan Board and at such an exciting point in Galan's journey from early explorer to a pre-development future producer. I have watched Galan's progress closely over the last several years and the Hombre Muerto resource that Galan has proved up, is truly world class and the envy of many in the industry. I look forward to joining my past SQM colleague Daniel Jimenez as well as Richard, JP and Terry in leading Galan towards becoming the next major lithium producer in South America."*

## The Galan Board has authorised this release.

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## About Galan

Galan Lithium Limited (ASX:GLN) is an ASX-listed lithium exploration and development business. Galan's flagship assets comprise two world-class lithium brine projects, HMW and Candelas, located on the Hombre Muerto salar in Argentina, within South America's 'lithium triangle'. Hombre Muerto is proven to host lithium brine deposition of the highest grade and lowest impurity levels within Argentina. It is home to the established El Fenix lithium operation (Livent Corporation) and the Sal de Vida (Allkem) and Sal de Oro (POSCO) lithium projects. Galan is also exploring at Greenbushes South in Western Australia, approximately 3km south of the Tier 1 Greenbushes Lithium Mine.

**Hombre Muerto West (HMW):** A ~16km by 1-5km region on the west coast of Hombre Muerto salar neighbouring Livent Corp to the east. HMW is currently comprised of seven concessions – Pata Pila, Rana de Sal, Deceo III, Del Condor, Pucara, Catalina and Santa Barbara. Geophysics and drilling at HMW demonstrated significant potential of a deep basin. In October 2022, an updated Mineral Resource estimate was delivered totalling 5.8Mt of LCE for the largest concessions (including Pata Pila, Casa del Inca and Rana de Sal). Exploration upside remains for the rest of the HMW concessions not included in the current resource estimate.

**Candelas:** A ~15km long by 3-5km wide valley filled channel which project geophysics and drilling have indicated the potential to host a substantial volume of brine and over which a maiden resource estimated 685kt LCE (Oct 2019). Furthermore, Candelas has the potential to provide a substantial amount of processing water by treating its low-grade brines with reverse osmosis, this is without using surface river water from Los Patos River.

**Greenbushes South Lithium Project:** Galan now owns 100% of the tenement package that makes up the Greenbushes South Project that covers a total area of approximately 315 km<sup>2</sup>. The project is located ~250 km south of Perth in Western Australia. These tenements are located along the trace of the geologic structure, the Donnybrook-Bridgetown Shear Zone, that hosts the emplacement of the lithium-bearing pegmatite at Greenbushes. In March 2022 airborne geophysics was flown to develop pegmatite targets for all of Galan's tenements. Following on, in August 2022, a pegmatite associated with spodumene-bearing rocks was discovered at E70/4790. This tenement is approximately 3 km to the south of the Greenbushes mine. Drilling commenced in early March 2023 within E70/4790.