ASX ANNOUNCEMENT

27 March 2023

EUROPEAN LITHIUM TO ACQUIRE AUSTRIAN LITHIUM PROJECTS

European Lithium builds project portfolio with acquisition of lithium projects located in the Styria mining district of Austria.

HIGHLIGHTS

- **The Bretstein-Lachtal, Klementkogel and Wildbachgraben projects (Austrian Lithium Projects) are covered by exploration licences that total 114.6 km², targeting lithium with known occurrences in the Styria mining district of Austria;**
- **Underexplored area within a region that is adjacent to the Company's Wolfsberg Lithium Project;**
- **Reconnaissance campaign has confirmed the presence of multiple pegmatite bodies, Rock chip samples by Richmond Minerals Inc. show grades up to 2.67 % Li_2O hosted by Spodumene Pegmatites[1];**
- **Acquisition of 100% of the rights, title and interest in the Austrian Lithium Projects;Subject to satisfactory due diligence within 3 months;**
- **Consideration is $250,000 cash, 2 million shares and 2 million options, with settlement expected to be 7 July 2023**

European Lithium Limited (ASX: **EUR**, FRA: PF8, OTC: EULIF) (**European Lithium** or the **Company**) is pleased to announce it has executed a binding Heads of Agreement with 2743718 Ontario Inc. (**Ontario**), a subsidiary of Richmond Minerals Inc. (TSX-V: RMD) (**Richmond**)(**HOA**), pursuant to which European Lithium has agreed to acquire, and Ontario has agreed to sell, 100% of the rights, title and interest in the Bretstein-Lachtal Project, Klementkogel Project and the Wildbachgraben Project (together **Austrian Lithium Projects**)(**Acquisition**).

Tony Sage, Chairman, commented: "*The acquisition is an excellent opportunity to secure ground in a largely unexplored area highly prospective for lithium and builds on our portfolio of European projects in a known jurisdiction where we have exploration and development experience. The Company is in the final stages of completing a proposed merger transaction that will see the advanced Wolfsberg Lithium Project develop under the control of Critical Metals Corp. that intends to list on NASDAQ. Once complete, together with our Ukrainian assets, the Company will refocus on building and developing critical metal projects in Europe.*"

The Austrian Lithium Projects consist of 245 exploration licenses covering a total area of 114.6 km². The licenses cover ground that is considered prospective for lithium occurrences in the Styria mining district of Austria.

Austrian Lithium Projects

The licenses in the Austrian Lithium Projects include the Wildbachgraben Project, comprising 32 licenses covering 14.9 km²; the Klementkogel Project comprising 22 licenses covering 10.5 km²; and the Bretstein-Lachtal Project comprising 191 licenses covering 89.2 km².

[1] *TSXV Announcement - 17th November 2022 "Richmond Minerals Samples High Grade Lithium at the Bretstein Project, Central Austria".*

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The Austrian Lithium Projects are hosted by comparable, prospective geological units as EUR's Wolfsberg Lithium Project and show a similar vein type mineralisation with spodumene as the main lithium bearing mineral.

Figure 1 – Austrian Lithium Projects location.

The most advanced and prospective, Bretstein-Lachtal Project, located approximately 80km from the Wolfsberg Lithium Project, shows historical surface mapping of spodumene pegmatite occurrences. Spodumene pegmatite outcrops at Bretstein-Lachtal Project were reported with Li_2O grades up to 2.93% and spodumene crystal sizes as large as 10 cm by Mali (2004).

A reconnaissance campaign completed by Richmond Minerals in the summer of 2022 revealed multiple pegmatite bodies in the Bretstein-Lachtal Project area and confirms the descriptions of Mali (2004). Spodumene pegmatite veins were observed up to a meter thickness with **spodumene crystals up to 10 cm size**. Geochemical results from grab rock chip samples indicate prospective spodumene pegmatites with **Li_2O grades ranging from 0.51 to 2.67%** (Table 1 and Figure 2).

Figure 2 – Outcrop and pick sample from Bretstein-Lachtal Project.

The initial exploration approach taken by Richmond is supported by recent scientific work (Knoll et al., 2023). This work investigated an alternative explanation (anatectic model) for the formation of Li-rich pegmatites without fertile parental granites. Based on this model the Bretstein-Lachtal area is considered highly prospective for a future discovery of spodumene pegmatites.

Limited exploration has been undertaken at the Wildbachgraben and Klementkogel Projects. Spodumene bearing pegmatite findings have been reported in the past by Heritsch (1984), Moser et al. (1989) and Postl & Bojar (2015), although little is known about the existing outcrops and spatial distribution of spodumene pegmatites.

The following work is planned post-acquisition:

- Stakeholder Engagement
- Detailed geological and structural mapping of prospective areas to determine potential extent of pegmatite veins and lenses
- Additional trenching and sampling
- Geophysical Investigations
- Definition of potential drill target

The proposed work program is focused primarily on Bretstein-Lachtal Project Area (see Figure 3).

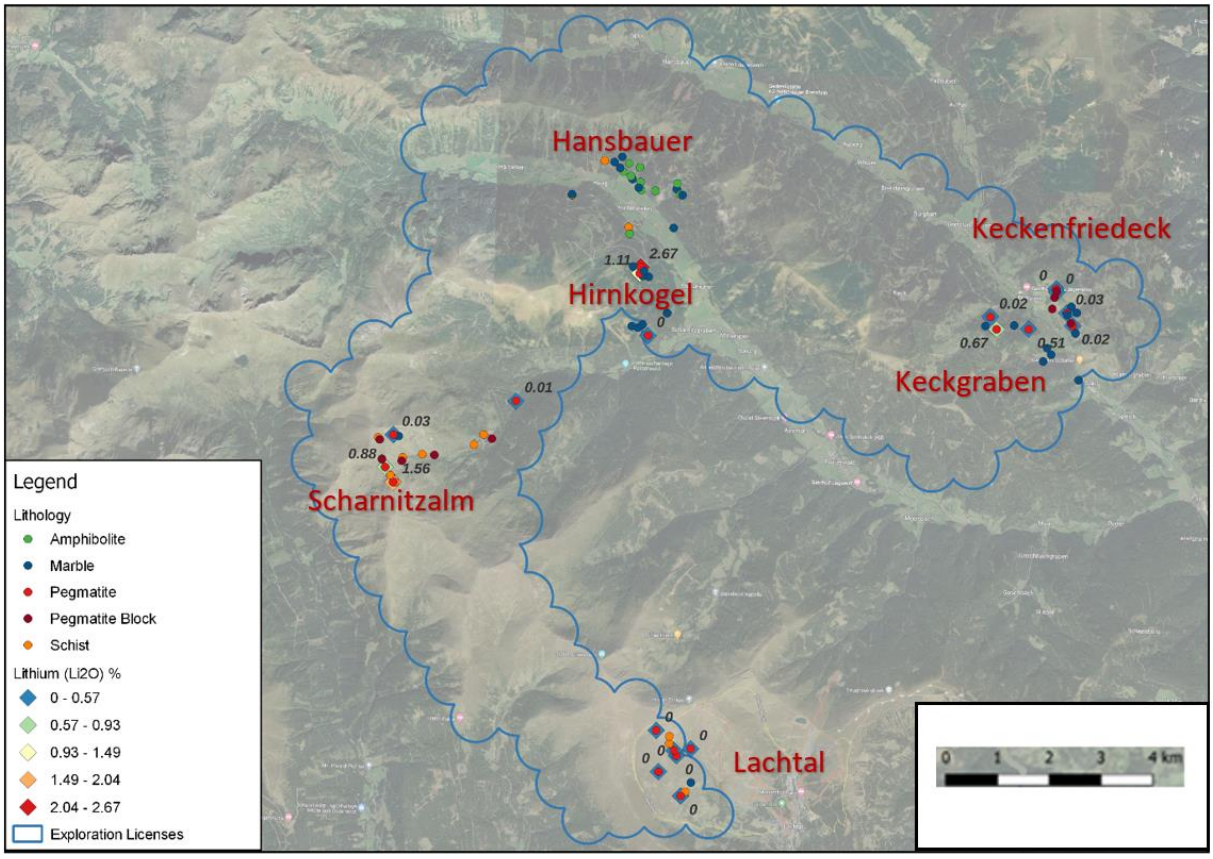

Figure 3 - Exploration license outline and sample locations at Bretstein-Lachtal Project showing Li_2O grades (%).

Acquisition Terms

The material terms of the Acquisition are as follows:

Consideration: The Company will pay or issue to Ontario (or it's nominee/s) the following:

- $250,000 in cash,
- 2,000,000 fully paid ordinary shares in the Company at a deemed issue price of $0.07 per share to be issued out of the Company's current 15% placement capacity pursuant to Listing Rule 7.1, and
- 2,000,000 unlisted options ($0.12 each which expire 3 years from the date of issue) to be issued out of the Company's current 15% placement capacity pursuant to Listing Rule 7.1.

Conditions Precedent: Completion of the Acquisition is conditional upon:

- Completion of due diligence within 3 months unless mutually agreed otherwise,
- The parties obtaining all necessary shareholder, regulatory and third party approvals required to complete the Acquisition,
- European Lithium incorporating a new Austrian entity, and
- Other conditions considered customary for a transaction of this nature.

Settlement: Subject to satisfaction or waiver of the conditions precedent, settlement is expected to occur on or before 7 July 2023.

This announcement has been approved for release on ASX by the Board of Directors.

Yours faithfully
European Lithium Limited

–END–

COMPETENT PERSON'S STATEMENT

The information in this release that relates to Exploration Results is based on information prepared by Dr Thomas Unterweissacher, EurGeol, MAusIMM. Dr Unterweissacher is a licensed Professional Geoscientist registered with European Federation of Geologists and based in Hochfilzen, Austria. The European Federation of Geologists and The Australasian Institute of Mining and Metallurgy are a Joint Ore Reserves Committee (JORC) Code 'Recognized Professional Organization' (RPO). An RPO is an accredited organization to which the Competent Person (CP) under JORC Code Reporting Standards must belong in order to report Exploration Results, Mineral Resources, or Ore Reserves through the ASX. Dr Unterweissacher has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a CP as defined in the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Unterweissacher consents to the inclusion in the release of the matters based on their information in the form and context in which it appears. Dr Unterweissacher is a consultant to the Company and holds shares in EUR.

References:

Heritsch, H. (1984): Die Bildungsbedingungen des Spodumenpegmatites vom Steinbruch Gupper, Koralpe, bei Deutschlandsberg, Weststeiermark. Mitt. naturwiss. Ver. Steiermark 114, 47-56.

Knoll T., Huet B., Schuster R., Mali H., Ntaflos T. & Hauzenberger C. (2023): Lithium pegmatite of anatectic origin – A case study from the Austroalpine Unit Pegmatite Province (Eastern European Alps): Geological data and geochemical modelling -Ore Geology Reviews 154.

Mali, H. (2004): Die Spodumenpegmatite von Bretstein und Pusterwald (Wölzer Tauern, Steiermark). Joannea Mineralogie 2, 5-53.

Moser, B., Postl, W. & Walter, F. (1987): Ein Beryll und Spodumen führender Pegmatit vom Klementkogel, nördliche Koralpe, Steiermark. Mitteilungen der Abteilung für Mineralogie am Landesmuseum Joanneum, 55, 21-25.

Postl & Bojar (2015): 1959) Graphit, Magnetit und Triphylin-Lithiophilit aus dem ehemaligen Steinbruch Gupper im Wildbachgraben bei Deutschlandsberg, Koralpe, Steiermark. S.273-274, in: Neue Mineralfunde aus Österreich LXIV. Carinthia II, 205./125.: 207-80.

Appendix

License Coordinates

Nr	Meridian	Y	X	Location	Expire Date
1/22 (1/22/LB)	M 31	+75580.40	5248667.50	Bretstein-Lachtal	31.12.2026
2/22 (2/22/LB)	M 31	+74153.60	5248665.10	Bretstein-Lachtal	31.12.2026
3/22 (3/22/LB)	M 31	+74901.60	5248624.10	Bretstein-Lachtal	31.12.2026
4/22 (4/22/LB)	M 31	+74347.10	5248074.70	Bretstein-Lachtal	31.12.2026
5/22 (5/22/LB)	M 31	+76608.10	5248069.90	Bretstein-Lachtal	31.12.2026
6/22 (6/22/LB)	M 31	+73620.60	5248065.20	Bretstein-Lachtal	31.12.2026
7/22 (7/22/LB)	M 31	+72879.70	5248060.40	Bretstein-Lachtal	31.12.2026
8/22 (8/22/LB)	M 31	+75843.30	5248050.80	Bretstein-Lachtal	31.12.2026
9/22 (9/22/LB)	M 31	+75112.00	5248041.30	Bretstein-Lachtal	31.12.2026
10/22 (10/22/LB)	M 31	+76201.80	5247467.70	Bretstein-Lachtal	31.12.2026
11/22 (11/22/LB)	M 31	+76961.80	5247462.90	Bretstein-Lachtal	31.12.2026
12/22 (12/22/LB)	M 31	+74696.10	5247458.10	Bretstein-Lachtal	31.12.2026
13/22 (13/22/LB)	M 31	+73242.90	5247448.50	Bretstein-Lachtal	31.12.2026
14/22 (14/22/LB)	M 31	+75441.80	5247439.00	Bretstein-Lachtal	31.12.2026
15/22 (15/22/LB)	M 31	+73964.70	5247439.00	Bretstein-Lachtal	31.12.2026
16/22 (16/22/LB)	M 31	+77712.30	5247429.40	Bretstein-Lachtal	31.12.2026
17/22 (17/22/LB)	M 31	+72525.90	5247415.10	Bretstein-Lachtal	31.12.2026
18/22 (18/22/LB)	M 31	+71842.40	5247372.10	Bretstein-Lachtal	31.12.2026
19/22 (19/22/LB)	M 31	+78873.90	5246951.40	Bretstein-Lachtal	31.12.2026
20/22 (20/22/LB)	M 31	+78149.70	5246872.50	Bretstein-Lachtal	31.12.2026
21/22 (21/22/LB)	M 31	+76608.10	5246865.40	Bretstein-Lachtal	31.12.2026
22/22 (22/22/LB)	M 31	+75862.40	5246855.80	Bretstein-Lachtal	31.12.2026
23/22 (23/22/LB)	M 31	+75102.40	5246846.30	Bretstein-Lachtal	31.12.2026
24/22 (24/22/LB)	M 31	+77363.40	5246841.50	Bretstein-Lachtal	31.12.2026
25/22 (25/22/LB)	M 31	+74371.00	5246822.40	Bretstein-Lachtal	31.12.2026
26/22 (26/22/LB)	M 31	+73644.50	5246817.60	Bretstein-Lachtal	31.12.2026
27/22 (27/22/LB)	M 31	+72927.50	5246803.20	Bretstein-Lachtal	31.12.2026
28/22 (28/22/LB)	M 31	+72215.20	5246736.30	Bretstein-Lachtal	31.12.2026
29/22 (29/22/LB)	M 31	+71517.30	5246702.80	Bretstein-Lachtal	31.12.2026
30/22 (30/22/LB)	M 31	+80036.60	5246516.60	Bretstein-Lachtal	31.12.2026
31/22 (31/22/LB)	M 31	+79302.70	5246416.60	Bretstein-Lachtal	31.12.2026
32/22 (32/22/LB)	M 31	+78553.60	5246291.80	Bretstein-Lachtal	31.12.2026
33/22 (33/22/LB)	M 31	+77800.70	5246277.40	Bretstein-Lachtal	31.12.2026
34/22 (34/22/LB)	M 31	+76273.50	5246253.50	Bretstein-Lachtal	31.12.2026
35/22 (35/22/LB)	M 31	+77024.00	5246248.70	Bretstein-Lachtal	31.12.2026
36/22 (36/22/LB)	M 31	+75523.00	5246244.00	Bretstein-Lachtal	31.12.2026
37/22 (37/22/LB)	M 31	+74782.10	5246215.30	Bretstein-Lachtal	31.12.2026
38/22 (38/22/LB)	M 31	+73338.60	5246191.40	Bretstein-Lachtal	31.12.2026
39/22 (39/22/LB)	M 31	+74055.60	5246181.80	Bretstein-Lachtal	31.12.2026
40/22 (40/22/LB)	M 31	+72616.80	5246143.60	Bretstein-Lachtal	31.12.2026
41/22 (41/22/LB)	M 31	+71899.80	5246071.90	Bretstein-Lachtal	31.12.2026
42/22 (42/22/LB)	M 31	+81199.50	5246004.60	Bretstein-Lachtal	31.12.2026

43/22 (43/22/LB)	M 31	+80473.40	5245935.80	Bretstein-Lachtal	31.12.2026
44/22 (44/22/LB)	M 31	+79735.20	5245858.20	Bretstein-Lachtal	31.12.2026
45/22 (45/22/LB)	M 31	+78998.10	5245756.40	Bretstein-Lachtal	31.12.2026
46/22 (46/22/LB)	M 31	+78217.60	5245687.50	Bretstein-Lachtal	31.12.2026
47/22 (47/22/LB)	M 31	+77475.70	5245679.90	Bretstein-Lachtal	31.12.2026
48/22 (48/22/LB)	M 31	+76706.10	5245641.70	Bretstein-Lachtal	31.12.2026
49/22 (49/22/LB)	M 31	+75948.50	5245636.90	Bretstein-Lachtal	31.12.2026
50/22 (50/22/LB)	M 31	+75217.10	5245608.20	Bretstein-Lachtal	31.12.2026
51/22 (51/22/LB)	M 31	+74504.90	5245579.50	Bretstein-Lachtal	31.12.2026
52/22 (52/22/LB)	M 31	+73761.60	5245567.60	Bretstein-Lachtal	31.12.2026
53/22 (53/22/LB)	M 31	+73051.70	5245541.30	Bretstein-Lachtal	31.12.2026
54/22 (54/22/LB)	M 31	+72322.80	5245474.40	Bretstein-Lachtal	31.12.2026
55/22 (55/22/LB)	M 31	+81618.70	5245415.40	Bretstein-Lachtal	31.12.2026
56/22 (56/22/LB)	M 31	+82335.80	5245398.00	Bretstein-Lachtal	31.12.2026
57/22 (57/22/LB)	M 31	+71608.20	5245393.10	Bretstein-Lachtal	31.12.2026
58/22 (58/22/LB)	M 31	+80905.40	5245345.30	Bretstein-Lachtal	31.12.2026
59/22 (59/22/LB)	M 31	+80132.80	5245330.30	Bretstein-Lachtal	31.12.2026
60/22 (60/22/LB)	M 31	+79398.60	5245196.40	Bretstein-Lachtal	31.12.2026
61/22 (61/22/LB)	M 31	+78639.80	5245153.20	Bretstein-Lachtal	31.12.2026
62/22 (62/22/LB)	M 31	+77884.40	5245072.80	Bretstein-Lachtal	31.12.2026
63/22 (63/22/LB)	M 31	+77133.90	5245063.30	Bretstein-Lachtal	31.12.2026
64/22 (64/22/LB)	M 31	+76378.70	5245039.40	Bretstein-Lachtal	31.12.2026
65/22 (65/22/LB)	M 31	+75647.30	5244996.40	Bretstein-Lachtal	31.12.2026
66/22 (66/22/LB)	M 31	+74220.50	5244962.90	Bretstein-Lachtal	31.12.2026
67/22 (67/22/LB)	M 31	+74939.90	5244948.60	Bretstein-Lachtal	31.12.2026
68/22 (68/22/LB)	M 31	+73491.50	5244910.30	Bretstein-Lachtal	31.12.2026
69/22 (69/22/LB)	M 31	+72774.50	5244893.60	Bretstein-Lachtal	31.12.2026
70/22 (70/22/LB)	M 31	+83431.10	5244846.20	Bretstein-Lachtal	31.12.2026
71/22 (71/22/LB)	M 31	+72047.90	5244800.40	Bretstein-Lachtal	31.12.2026
72/22 (72/22/LB)	M 31	+82704.80	5244783.50	Bretstein-Lachtal	31.12.2026
73/22 (73/22/LB)	M 31	+81994.00	5244777.50	Bretstein-Lachtal	31.12.2026
74/22 (74/22/LB)	M 31	+80540.30	5244748.40	Bretstein-Lachtal	31.12.2026
75/22 (75/22/LB)	M 31	+81287.30	5244744.70	Bretstein-Lachtal	31.12.2026
76/22 (76/22/LB)	M 31	+79815.50	5244657.00	Bretstein-Lachtal	31.12.2026
77/22 (77/22/LB)	M 31	+79050.70	5244575.70	Bretstein-Lachtal	31.12.2026
78/22 (78/22/LB)	M 31	+78297.70	5244518.70	Bretstein-Lachtal	31.12.2026
79/22 (79/22/LB)	M 31	+77535.40	5244465.80	Bretstein-Lachtal	31.12.2026
80/22 (80/22/LB)	M 31	+76785.00	5244441.90	Bretstein-Lachtal	31.12.2026
81/22 (81/22/LB)	M 31	+76053.60	5244398.90	Bretstein-Lachtal	31.12.2026
82/22 (82/22/LB)	M 31	+74595.70	5244327.20	Bretstein-Lachtal	31.12.2026
83/22 (83/22/LB)	M 31	+75336.60	5244327.20	Bretstein-Lachtal	31.12.2026
84/22 (84/22/LB)	M 31	+73878.70	5244303.30	Bretstein-Lachtal	31.12.2026
85/22 (85/22/LB)	M 31	+73137.80	5244260.20	Bretstein-Lachtal	31.12.2026
86/22 (86/22/LB)	M 31	+83071.10	5244221.00	Bretstein-Lachtal	31.12.2026
87/22 (87/22/LB)	M 31	+72439.90	5244217.20	Bretstein-Lachtal	31.12.2026
88/22 (88/22/LB)	M 31	+83759.40	5244194.50	Bretstein-Lachtal	31.12.2026

89/22 (89/22/LB)	M 31	+82333.40	5244165.10	Bretstein-Lachtal	31.12.2026
90/22 (90/22/LB)	M 31	+81594.20	5244155.30	Bretstein-Lachtal	31.12.2026
91/22 (91/22/LB)	M 31	+71718.10	5244150.30	Bretstein-Lachtal	31.12.2026
92/22 (92/22/LB)	M 31	+80869.50	5244124.20	Bretstein-Lachtal	31.12.2026
93/22 (93/22/LB)	M 31	+80169.60	5244080.60	Bretstein-Lachtal	31.12.2026
94/22 (94/22/LB)	M 31	+79474.30	5244027.70	Bretstein-Lachtal	31.12.2026
95/22 (95/22/LB)	M 31	+78716.10	5243954.30	Bretstein-Lachtal	31.12.2026
96/22 (96/22/LB)	M 31	+77960.10	5243895.40	Bretstein-Lachtal	31.12.2026
97/22 (97/22/LB)	M 31	+77215.20	5243839.60	Bretstein-Lachtal	31.12.2026
98/22 (98/22/LB)	M 31	+76479.00	5243791.80	Bretstein-Lachtal	31.12.2026
99/22 (99/22/LB)	M 31	+75762.30	5243721.00	Bretstein-Lachtal	31.12.2026
100/22 (100/22/LB)	M 31	+74261.10	5243681.90	Bretstein-Lachtal	31.12.2026
101/22 (101/22/LB)	M 31	+73525.00	5243667.50	Bretstein-Lachtal	31.12.2026
102/22 (102/22/LB)	M 31	+82726.30	5243631.40	Bretstein-Lachtal	31.12.2026
103/22 (103/22/LB)	M 31	+83398.70	5243621.50	Bretstein-Lachtal	31.12.2026
104/22 (104/22/LB)	M 31	+72831.90	5243586.30	Bretstein-Lachtal	31.12.2026
105/22 (105/22/LB)	M 31	+82018.60	5243571.20	Bretstein-Lachtal	31.12.2026
106/22 (106/22/LB)	M 31	+72138.80	5243552.80	Bretstein-Lachtal	31.12.2026
107/22 (107/22/LB)	M 31	+81284.20	5243545.90	Bretstein-Lachtal	31.12.2026
108/22 (108/22/LB)	M 31	+71440.90	5243471.50	Bretstein-Lachtal	31.12.2026
109/22 (109/22/LB)	M 31	+80574.30	5243447.40	Bretstein-Lachtal	31.12.2026
110/22 (110/22/LB)	M 31	+79121.10	5243423.90	Bretstein-Lachtal	31.12.2026
111/22 (111/22/LB)	M 31	+79861.60	5243409.10	Bretstein-Lachtal	31.12.2026
112/22 (112/22/LB)	M 31	+78363.50	5243327.70	Bretstein-Lachtal	31.12.2026
113/22 (113/22/LB)	M 31	+70757.30	5243309.00	Bretstein-Lachtal	31.12.2026
114/22 (114/22/LB)	M 31	+77624.00	5243260.60	Bretstein-Lachtal	31.12.2026
115/22 (115/22/LB)	M 31	+76901.20	5243198.40	Bretstein-Lachtal	31.12.2026
116/22 (116/22/LB)	M 31	+73878.70	5243050.90	Bretstein-Lachtal	31.12.2026
117/22 (117/22/LB)	M 31	+82477.80	5243029.20	Bretstein-Lachtal	31.12.2026
118/22 (118/22/LB)	M 31	+73185.60	5242974.40	Bretstein-Lachtal	31.12.2026
119/22 (119/22/LB)	M 31	+81759.20	5242964.90	Bretstein-Lachtal	31.12.2026
120/22 (120/22/LB)	M 31	+81024.30	5242920.60	Bretstein-Lachtal	31.12.2026
121/22 (121/22/LB)	M 31	+72482.90	5242917.00	Bretstein-Lachtal	31.12.2026
122/22 (122/22/LB)	M 31	71799.40	5242878.80	Bretstein-Lachtal	31.12.2026
123/22 (123/22/LB)	M 31	+79560.70	5242812.90	Bretstein-Lachtal	31.12.2026
124/22 (124/22/LB)	M 31	+80282.10	5242792.30	Bretstein-Lachtal	31.12.2026
125/22 (125/22/LB)	M 31	+78825.00	5242780.90	Bretstein-Lachtal	31.12.2026
126/22 (126/22/LB)	M 31	+71137.30	5242754.50	Bretstein-Lachtal	31.12.2026
127/22 (127/22/LB)	M 31	+78094.70	5242687.60	Bretstein-Lachtal	31.12.2026
128/22 (128/22/LB)	M 31	+70422.70	5242639.80	Bretstein-Lachtal	31.12.2026
129/22 (129/22/LB)	M 31	+69696.10	5242568.10	Bretstein-Lachtal	31.12.2026
130/22 (130/22/LB)	M 31	+73591.90	5242367.30	Bretstein-Lachtal	31.12.2026
131/22 (131/22/LB)	M 31	+82148.60	5242356.80	Bretstein-Lachtal	31.12.2026
132/22 (132/22/LB)	M 31	+81435.90	5242324.30	Bretstein-Lachtal	31.12.2026
133/22 (133/22/LB)	M 31	+72879.70	5242314.70	Bretstein-Lachtal	31.12.2026
134/22 (134/22/LB)	M 31	+80703.00	5242247.70	Bretstein-Lachtal	31.12.2026

135/22 (135/22/LB)	M 31	+72169.80	5242243.10	Bretstein-Lachtal	31.12.2026
136/22 (136/22/LB)	M 31	+79963.70	5242185.70	Bretstein-Lachtal	31.12.2026
137/22 (137/22/LB)	M 31	+79253.90	5242180.20	Bretstein-Lachtal	31.12.2026
138/22 (138/22/LB)	M 31	+71522.10	5242152.20	Bretstein-Lachtal	31.12.2026
139/22 (139/22/LB)	M 31	+70829.00	5242090.10	Bretstein-Lachtal	31.12.2026
140/22 (140/22/LB)	M 31	+70112.00	5241984.90	Bretstein-Lachtal	31.12.2026
141/22 (141/22/LB)	M 31	+73290.80	5241693.30	Bretstein-Lachtal	31.12.2026
142/22 (142/22/LB)	M 31	+81088.00	5241664.50	Bretstein-Lachtal	31.12.2026
143/22 (143/22/LB)	M 31	+72578.50	5241642.00	Bretstein-Lachtal	31.12.2026
144/22 (144/22/LB)	M 31	+80374.40	5241593.60	Bretstein-Lachtal	31.12.2026
145/22 (145/22/LB)	M 31	+71918.90	5241511.70	Bretstein-Lachtal	31.12.2026
146/22 (146/22/LB)	M 31	+71244.90	5241463.90	Bretstein-Lachtal	31.12.2026
147/22 (147/22/LB)	M 31	+70551.80	5241411.30	Bretstein-Lachtal	31.12.2026
148/22 (148/22/LB)	M 31	+69854.50	5241303.80	Bretstein-Lachtal	31.12.2026
149/22 (149/22/LB)	M 31	+72941.80	5241033.70	Bretstein-Lachtal	31.12.2026
150/22 (150/22/LB)	M 31	+72286.90	5240909.40	Bretstein-Lachtal	31.12.2026
151/22 (151/22/LB)	M 31	+71589.00	5240813.80	Bretstein-Lachtal	31.12.2026
152/22 (152/22/LB)	M 31	+70912.70	5240780.40	Bretstein-Lachtal	31.12.2026
153/22 (153/22/LB)	M 31	+70236.30	5240723.00	Bretstein-Lachtal	31.12.2026
154/22 (154/22/LB)	M 31	+73324.20	5240412.30	Bretstein-Lachtal	31.12.2026
155/22 (155/22/LB)	M 31	+72683.70	5240302.40	Bretstein-Lachtal	31.12.2026
156/22 (156/22/LB)	M 31	+71990.60	5240216.30	Bretstein-Lachtal	31.12.2026
157/22 (157/22/LB)	M 31	+71287.90	5240125.50	Bretstein-Lachtal	31.12.2026
158/22 (158/22/LB)	M 31	+70618.70	5240087.20	Bretstein-Lachtal	31.12.2026
159/22 (159/22/LB)	M 31	+73092.40	5239673.80	Bretstein-Lachtal	31.12.2026
160/22 (160/22/LB)	M 31	+72408.80	5239604.50	Bretstein-Lachtal	31.12.2026
161/22 (161/22/LB)	M 31	+71715.70	5239525.60	Bretstein-Lachtal	31.12.2026
162/22 (162/22/LB)	M 31	+71008.30	5239441.90	Bretstein-Lachtal	31.12.2026
163/22 (163/22/LB)	M 31	+73558.60	5239098.10	Bretstein-Lachtal	31.12.2026
164/22 (164/22/LB)	M 31	+72844.00	5239016.80	Bretstein-Lachtal	31.12.2026
165/22 (165/22/LB)	M 31	+72164.00	5238922.10	Bretstein-Lachtal	31.12.2026
166/22 (166/22/LB)	M 31	+71449.40	5238845.20	Bretstein-Lachtal	31.12.2026
167/22 (167/22/LB)	M 31	+74010.30	5238517.30	Bretstein-Lachtal	31.12.2026
168/22 (168/22/LB)	M 31	+73283.70	5238424.10	Bretstein-Lachtal	31.12.2026
169/22 (169/22/LB)	M 31	+72602.90	5238307.00	Bretstein-Lachtal	31.12.2026
170/22 (170/22/LB)	M 31	+71906.30	5238252.40	Bretstein-Lachtal	31.12.2026
171/22 (171/22/LB)	M 31	+74373.60	5237883.90	Bretstein-Lachtal	31.12.2026
172/22 (172/22/LB)	M 31	+73675.70	5237840.90	Bretstein-Lachtal	31.12.2026
173/22 (173/22/LB)	M 31	+72979.00	5237703.70	Bretstein-Lachtal	31.12.2026
174/22 (174/22/LB)	M 31	+72296.50	5237626.30	Bretstein-Lachtal	31.12.2026
175/22 (175/22/LB)	M 31	+75482.50	5237332.90	Bretstein-Lachtal	31.12.2026
176/22 (176/22/LB)	M 31	+74717.10	5237330.20	Bretstein-Lachtal	31.12.2026
177/22 (177/22/LB)	M 31	+74002.50	5237248.90	Bretstein-Lachtal	31.12.2026
178/22 (178/22/LB)	M 31	+73434.10	5237137.10	Bretstein-Lachtal	31.12.2026
179/22 (179/22/LB)	M 31	+72745.30	5237000.10	Bretstein-Lachtal	31.12.2026
180/22 (180/22/LB)	M 31	+75168.80	5236749.40	Bretstein-Lachtal	31.12.2026

181/22 (181/22/LB)	M 31	+75915.90	5236693.20	Bretstein-Lachtal	31.12.2026
182/22 (182/22/LB)	M 31	+74442.30	5236656.20	Bretstein-Lachtal	31.12.2026
183/22 (183/22/LB)	M 31	+73885.90	5236556.30	Bretstein-Lachtal	31.12.2026
184/22 (184/22/LB)	M 31	+75532.10	5236116.00	Bretstein-Lachtal	31.12.2026
185/22 (185/22/LB)	M 31	+74834.20	5236073.00	Bretstein-Lachtal	31.12.2026
186/22 (186/22/LB)	M 31	+76280.10	5236072.10	Bretstein-Lachtal	31.12.2026
187/22 (187/22/LB)	M 31	+74249.10	5235923.00	Bretstein-Lachtal	31.12.2026
188/22 (188/22/LB)	M 31	+76784.10	5235505.00	Bretstein-Lachtal	31.12.2026
189/22 (189/22/LB)	M 31	+76032.70	5235498.30	Bretstein-Lachtal	31.12.2026
190/22 (190/22/LB)	M 31	+75334.80	5235459.00	Bretstein-Lachtal	31.12.2026
191/22 (191/22/LB)	M 31	+74720.40	5235331.50	Bretstein-Lachtal	31.12.2026
192/22 (1/22/KL)	M 34	-101515.20	5203391.20	Klementkogel	31.12.2026
193/22 (2/22/KL)	M 34	-102258.20	5203361.10	Klementkogel	31.12.2026
194/22 (3/22/KL)	M 34	-103008.30	5203350.80	Klementkogel	31.12.2026
195/22 (4/22/KL)	M 34	-101155.70	5202787.90	Klementkogel	31.12.2026
196/22 (5/22/KL)	M 34	-101877.60	5202749.10	Klementkogel	31.12.2026
197/22 (6/22/KL)	M 34	-102569.10	5202736.60	Klementkogel	31.12.2026
198/22 (7/22/KL)	M 34	-101521.20	5202165.40	Klementkogel	31.12.2026
199/22 (8/22/KL)	M 34	-100845.00	5202131.70	Klementkogel	31.12.2026
200/22 (9/22/KL)	M 34	-102967.30	5202127.10	Klementkogel	31.12.2026
201/22 (10/22/KL)	M 34	-102218.10	5202114.00	Klementkogel	31.12.2026
202/22 (11/22/KL)	M 34	-100458.50	5201519.60	Klementkogel	31.12.2026
203/22 (12/22/KL)	M 34	-101195.10	5201504.80	Klementkogel	31.12.2026
204/22 (13/22/KL)	M 34	-102592.90	5201503.70	Klementkogel	31.12.2026
205/22 (14/22/KL)	M 34	-101863.20	5201491.30	Klementkogel	31.12.2026
206/22 (15/22/KL)	M 34	-100874.20	5200910.80	Klementkogel	31.12.2026
207/22 (16/22/KL)	M 34	-102273.40	5200874.50	Klementkogel	31.12.2026
208/22 (17/22/KL)	M 34	-102940.20	5200845.40	Klementkogel	31.12.2026
209/22 (18/22/KL)	M 34	-101572.40	5200828.10	Klementkogel	31.12.2026
210/22 (19/22/KL)	M 34	-100536.40	5200300.40	Klementkogel	31.12.2026
211/22 (20/22/KL)	M 34	-101229.60	5200245.00	Klementkogel	31.12.2026
212/22 (21/22/KL)	M 34	-101976.50	5200215.00	Klementkogel	31.12.2026
213/22 (22/22/KL)	M 34	-102632.90	5200205.00	Klementkogel	31.12.2026
214/22 (1/22/WG)	M 34	-89783.80	5193973.80	Wildbachgraben	31.12.2026
215/22 (2/22/WG)	M 34	-91939.20	5193970.60	Wildbachgraben	31.12.2026
216/22 (3/22/WG)	M 34	-90542.00	5193952.10	Wildbachgraben	31.12.2026
217/22 (4/22/WG)	M 34	-91237.70	5193936.00	Wildbachgraben	31.12.2026
218/22 (5/22/WG)	M 34	-89425.90	5193374.60	Wildbachgraben	31.12.2026
219/22 (6/22/WG)	M 34	-90150.60	5193363.40	Wildbachgraben	31.12.2026
220/22 (7/22/WG)	M 34	-90903.20	5193337.50	Wildbachgraben	31.12.2026
221/22 (8/22/WG)	M 34	-91638.30	5193310.90	Wildbachgraben	31.12.2026
222/22 (9/22/WG)	M 34	-89814.40	5192764.70	Wildbachgraben	31.12.2026
223/22 (10/22/WG)	M 34	-90534.90	5192761.10	Wildbachgraben	31.12.2026
224/22 (11/22/WG)	M 34	-89090.70	5192748.90	Wildbachgraben	31.12.2026
225/22 (12/22/WG)	M 34	-91278.50	5192711.50	Wildbachgraben	31.12.2026
226/22 (13/22/WG)	M 34	-90297.50	5192174.20	Wildbachgraben	31.12.2026

227/22 (14/22/WG)	M 34	-89587.10	5192170.50	Wildbachgraben	31.12.2026
228/22 (15/22/WG)	M 34	-90964.30	5192152.70	Wildbachgraben	31.12.2026
229/22 (16/22/WG)	M 34	-88871.50	5192150.90	Wildbachgraben	31.12.2026
230/22 (17/22/WG)	M 34	-89936.60	5191562.90	Wildbachgraben	31.12.2026
231/22 (18/22/WG)	M 34	-90653.60	5191543.60	Wildbachgraben	31.12.2026
232/22 (19/22/WG)	M 34	-89230.90	5191532.10	Wildbachgraben	31.12.2026
233/22 (20/22/WG)	M 34	-88516.50	5191532.00	Wildbachgraben	31.12.2026
234/22 (21/22/WG)	M 34	-90301.10	5190909.30	Wildbachgraben	31.12.2026
235/22 (22/22/WG)	M 34	-89614.00	5190906.40	Wildbachgraben	31.12.2026
236/22 (23/22/WG)	M 34	-88199.20	5190899.10	Wildbachgraben	31.12.2026
237/22 (24/22/WG)	M 34	-88896.30	5190894.80	Wildbachgraben	31.12.2026
238/22 (25/22/WG)	M 34	-89979.20	5190295.60	Wildbachgraben	31.12.2026
239/22 (26/22/WG)	M 34	-89286.10	5190292.60	Wildbachgraben	31.12.2026
240/22 (27/22/WG)	M 34	-87903.10	5190270.90	Wildbachgraben	31.12.2026
241/22 (28/22/WG)	M 34	-88584.30	5190265.80	Wildbachgraben	31.12.2026
242/22 (29/22/WG)	M 34	-88972.20	5189671.40	Wildbachgraben	31.12.2026
243/22 (30/22/WG)	M 34	-89676.90	5189667.40	Wildbachgraben	31.12.2026
244/22 (31/22/WG)	M 34	-88277.80	5189660.50	Wildbachgraben	31.12.2026
245/22 (32/22/WG)	M 34	-87606.30	5189658.30	Wildbachgraben	31.12.2026

Table 1: Coordinates given in a) MGI (Ferro) / Austria Central Zone M31 EPSG: 31282 and b) MGI (Ferro) / Austria East Zone M34 EPSG: 31283

EUROPEAN LITHIUM

	Coordinates			Coordinates MGI Ferro Central EPSG 31282				
ID	WGS 84 EPSG:4326	License Area	Meridian	Easting	Northing	Elevation [m]	Li [%]	Li2O calc. [%]
POI 1 LT	N47° 15.616' E14° 20.129'	Lachtal	M31	75904.00	5236187.99	2027	<0.005	-
POI 2 LT	N47° 15.768' E14° 20.366'	Lachtal	M31	76198.96	5236473.65	2020	<0.005	-
POI 3 LT	N47° 15.815' E14° 20.331'	Lachtal	M31	76154.02	5236559.58	2036	<0.005	-
POI 6 LT	N47° 15.999' E14° 20.083'	Lachtal	M31	75836.58	5236895.65	2141	<0.005	-
POI 7 LT	N47° 15.837' E14° 20.558'	Lachtal	M31	76438.89	5236603.84	1946	<0.005	-
POI 9 LT	N47° 15.397' E14° 20.438'	Lachtal	M31	76298.86	5235787.43	1852	<0.005	-
POI 15 PW	N47° 21.296' E14° 19.424'	Pusterwald	M31	74880.82	5246701.48	1404	<0.005	-
POI 22 HK	N47° 20.940' E14° 18.755'	Hirnkogel	M31	74046.79	5246029.91	1320	<0.005	-
POI 24 HK	N47° 19.649' E14° 19.836'	Hirnkogel	M31	75438.06	5243655.72	1399	<0.005	-
POI 29 HK	N47° 20.280' E14° 19.713'	Hirnkogel	M31	75268.89	5244822.88	1380	1.24	2.67
POI 30 HK	N47° 20.222' E14° 19.700'	Hirnkogel	M31	75254.24	5244714.95	1463	0.52	1.11
POI 32 SA	N47° 19.013' E14° 18.066'	Scharnitzalm	M31	73223.67	5242448.89	1443	0.006	0.01
POI 35 SA	N47° 18.232' E14° 16.428'	Scharnitzalm	M31	71176.98	5240977.62	2124	0.72	1.56
POI 37 SA	N47° 18.369' E14° 16.315'	Scharnitzalm	M31	71031.61	5241229.84	2100	0.41	0.88
POI 39 SA	N47° 18.670' E14° 16.414'	Scharnitzalm	M31	71149.30	5241788.55	2171	0.016	0.03
POI 41 KG	N47° 19.796' E14° 24.999'	Keckgraben	M31	81938.62	5244013.70	1195	0.238	0.51
POI 42 KG	N47° 19.901' E14° 24.477'	Keckgraben	M31	81279.55	5244199.30	1230	0.009	0.02
POI 44 KG	N47° 19.788' E14° 24.564'	Keckgraben	M31	81392.03	5243991.46	1356	0.31	0.67
POI 45 KF	N47° 19.954' E14° 25.514'	Keckenfriedeck	M31	82583.72	5244315.91	1128	0.013	0.03
POI 47 KF	N47° 19.837' E14° 25.597'	Keckenfriedeck	M31	82691.44	5244100.35	1126	0.011	0.02
POI 49 KF	N47° 20.175' E14° 25.358'	Keckenfriedeck	M31	82381.04	5244723.29	1159.98	<0.005	-
POI 50 KF	N47° 20.146' E14° 25.372'	Keckenfriedeck	M31	82399.79	5244668.95	1176	<0.005	-

Table 2: Assay data of pegmatite samples taken during reconnaissance campaign by Richmond 2022 previously published: TSXV Announcement – 17th November 2022 "Richmond Minerals Samples High Grade Lithium at the Bretstein Project, Central Austria".

JORC Code, 2012 Edition – Table 1 report

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	*Sampling procedure which the RMD followed for rock sampling:* • *Once the sample location has been determined, its location is defined and recorded by using a handheld GPS (Garmin GPS 64).* • *Sampling material of > fist size is collected from each sample location, ensuring that the sample is representative of the outcrop being sampled.* • *The sample is placed into the sample bag, which is labelled according to the attributed sample number.* • *Relevant outcrop information was recorded in a QGIS project.*
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• No drilling work was performed.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential*	• No drilling work was performed.

Criteria	JORC Code explanation	Commentary
	loss/gain of fine/coarse material.	
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• No drilling work was performed.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality, and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• No drilling work was performed. •
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• All sample preparation and assays were undertaken by ALS (Ireland). • Sample preparation was using ALS procedure PREP-31Y. • Lithium analysis was using ALS procedure Li-OG63 by four acid digestion and analysed by ICP.

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• No drilling or mineralization reported here. • No drilling or twinning of holes reported here. • Li assays were converted to Li_2O for reporting using a conversion of $Li_2O\% = Li\% * 2.153$.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Sampling coordinates: Grid System: WGS84 (EPSG: 4326) • Licence Coordinates: a) MGI (Ferro) / Austria Central Zone EPSG: 31282 b) MGI (Ferro) / Austria East Zone EPSG: 31283
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• The sample are reconnaissance in nature and sample spacing is variable. • The data is not suitable to use in a mineral resource estimate and is not intended for such a use.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The sample are reconnaissance in nature and cover different locations, so any biasing effect caused by orientation is yet to be determined.
Sample security	• *The measures taken to ensure sample security.*	Throughout the sampling program, all prescribed sample handling protocols were adhered to. The sample handling protocols included: • The digital sample submission form was prepared prior dispatching samples to ALS Laboratory. Sample submission form contains information regarding the number of samples and their ID's, desired analytical method, details about the shipment - courier name, reference number, and the responsible persons in front of ALS and sender. Filled and signed sample submittal form was sent by email.

Criteria	JORC Code explanation	Commentary
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No audits have been carried out at this point.

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• 2743718 Ontario Inc. holds a 100% interest in 245 exploration licences ("Freischürfe""). The exploration licences are valid to 31.12.2026 and renewable for additional 5-year terms following demonstration that exploration work has been undertaken. • The Licenses are in full force , kept in good standing and free from any liability to forfeiture or non-renewal in accordance with the "Bundesgesetz über mineralische Rohstoffe (Mineralrohstoffgesetz – MinroG) - BGBl. I Nr. 38/1999 (the "Mining Act")
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• *"Acquisition of the exploration Licences by Richmond Minerals" - TSX-V News Release 13th September 2022* • *"Richmond Minerals Samples High Grade Lithium at the Bretstein Project, Central Austria"- TSX-V Announcement 17th November 2022.* • *Reconnaisscance Field Work by Richmond Minerals in Summer 2022* • *Scientific work by:* *Heritsch, H. (1984): Die Bildungsbedingungen des Spodumenpegmatites vom Steinbruch Gupper, Koralpe, bei Deutschlandsberg, Weststeiermark. Mitt. naturwiss. Ver. Steiermark 114, 47-56.*

Criteria	JORC Code explanation	Commentary
		Knoll T., Huet B., Schuster R., Mali H., Ntaflos T. & Hauzenberger C. (2023): Lithium pegmatite of anatectic origin – A case study from the Austroalpine Unit Pegmatite Province (Eastern European Alps): Geological data and geochemical modelling -Ore Geology Reviews 154. *Mali, H. (2004): Die Spodumenpegmatite von Bretstein und Pusterwald (Wölzer Tauern, Steiermark). Joannea Mineralogie 2, 5-53.* *Moser, B., Postl, W. & Walter, F. (1987): Ein Beryll und Spodumen führender Pegmatit vom Klementkogel, nördliche Koralpe, Steiermark. Mitteilungen der Abteilung für Mineralogie am Landesmuseum Joanneum, 55, 21-25.* *Postl & Bojar (2015): 1959) Graphit, Magnetit und Triphylin-Lithiophilit aus dem ehemaligen Steinbruch Gupper im Wildbachgraben bei Deutschlandsberg, Koralpe, Steiermark. S.273-274, in: Neue Mineralfunde aus Österreich LXIV. Carinthia II, 205./125.: 207-80.*
Geology	• *Deposit type, geological setting and style of mineralisation.*	• *Austrian lithium occurences are hosted by the Rappold complex, also known as "mica schist-marble complex" consisting of garnet mica schists, amphibolites, and marbles.* *It's the main pegmatite bearing unit.* *Age dating of garnets from pegmatites indicates a Sm-Nd age of 264 ± 5 Ma (see SCHUSTER R., SCHARBERT S., ABART R. & FRANK W. (2001): Permo-Triassic extension and related HT/LP metamorphism in the Austroalpine – Southalpine realm. – Mitteilungen der Gesellschaft der Geologie- und Bergbaustudenten in Österreich 44, 111–141.* • *The pegmatites form veins and lenses within the host rock.*

Criteria	JORC Code explanation	Commentary

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• No drilling has been reported in this announcement.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• No data aggregation methods were used in this announcement. • Li assays were converted to Li_2O for reporting using a conversion of $Li_2O\% = Li\% * 2.153$.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• No drilling intercepts are reported here.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of*	• No drilling results are presented in this announcement.

Criteria	JORC Code explanation	Commentary
	intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All assay results of this campaign are reported in Table 1.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No information available on metallurgy, ground water, bulk density, or rock stability.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Stakeholder Engagement • Geological and Structural Mapping • Surface Sampling (trenching, pick samples) • Geophysical Investigations • Drill Target Definition

EUROPEAN LITHIUM LTD

ABOUT EUROPEAN LITHIUM

European Lithium is a listed (ASX: **EUR**)(FRA: PF8)(OCT: EULIF) mining exploration and development company focusing on its wholly owned Wolfsberg Lithium Project in Austria. We aim to be the first and largest local lithium supplier into an integrated European battery supply chain.

POWERING THE FUTURE

The green energy transition has created a need to secure lithium supply, a key component in the dominate Li-ion battery space and satisfy growing Global and European demand. European Lithium's projects are in the heart of Europe's burgeoning battery manufacturing industry and the transformation of traditional transportation to electrified mobility.

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