

**ASX RELEASE**

**15 March 2023**

**SECOS Group Limited Placement Completion**

Sustainable and eco-friendly bioplastics developer SECOS Group Limited (ASX: SES) ("SECOS" or the "Company") is pleased to announce the settlement of its \$3.02 million Placement, announced on Tuesday, 7 March 2023.

The Placement received strong support from existing shareholders and attracted new investors. The Placement Shares, together with one free attaching option for every one share subscribed, were issued using the Company's existing capacity under ASX Listing Rules 7.1 and 7.1A and will not require general shareholder approval apart from the subscription by Non-Executive Director Donald Haller Jr for US\$137,500 (A\$203,408) in the Placement, which will be subject to shareholder approval at the Company's Annual General Meeting.

This announcement was authorised for release by the Board of SECOS Group Limited

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## About SECOS Group Limited

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SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. SECOS supplies its proprietary biodegradable and compostable resins, packaging products and high-quality cast films to a blue-chip global customer base. SECOS Group is integrated from resin production, into film (cast and blown) production and can develop bespoke compostable solutions for a range of applications.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for bioplastic resins and finished products in China and a bioplastic resins plant in Malaysia. The Company also produces high quality cast films in Malaysia.

SECOS has sales offices in Australia, Malaysia, China, and USA, with a network of leading distributors across North Americas, Mexico and Latin Americas, Europe, Asia, the Middle East, Africa, and India.

## Disclaimer and Explanatory Notes Forward Looking Statements

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This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning SECOS' planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although SECOS believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. SECOS confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.