



GALAN
LITHIUM LIMITED

ASX ANNOUNCEMENT

15 March 2023

Galan Appoints Former Senior SQM VP Operations as Consultant and Board Advisor

- Galan appoints world lithium brine expert as a consultant and advisor to the Board
- Over 28 years' experience at SQM, a world leader in the lithium industry
- Highly experienced in all operational aspects of the lithium brine business
- Constructed over 27 km² and operated over 44 km² of solar evaporation ponds
- Key appointment timing as project studies, work and construction activities ramp-up at Hombre Muerto West (HMW)
- Along with Daniel Jimenez, a Galan Non-Executive Director, the Company now has two ex-SQM Senior VPs in its ranks

The Board of Galan Lithium Limited (**Galan** or the **Company**) is delighted to announce the appointment of Mr Juan Carlos Barrera to the senior management team as a consultant and advisor to the Board.

Juan Carlos is a civil industrial engineer (with two Master's Degrees) with over 33 years of broad mining experience including 28 years working for the world leader in the lithium industry, Sociedad Química y Minera de Chile (NYSE:SQM, Santiago Stock Exchange: SQM-A, SQM-B) and two for Exxon.

For the last 12 years at SQM, he was Lithium & Potassium Senior Operations Vice-President and was responsible for exploration, mining, production, expansions, and new projects particularly in lithium chloride, carbonate, lithium hydroxide and sulphate. This included the management of more than 1,700 direct workers and up to 5,300 contractors, the operation of 11 production plants and was instrumental in building over 27 square kilometres of solar evaporations ponds. Juan Carlos has developed lithium projects in Chile, Argentina and Australia and has also been the due diligence team leader for two successful lithium project acquisitions.

Galan's Managing Director, JP Vargas de la Vega, said: "People with Juan Carlos's experience, particularly in the South American lithium industry, are not easy to source. The fact that he has joined the Galan team and agreed to consult to the Board and management is a further testament to the high calibre of our projects and the quality of work we have achieved to date. His expertise will greatly assist us at this critical time in the development and future operational aspects of the HMW project, especially with the planned mineral reserve/resource estimate and the DFS slated for completion in the coming weeks.

We are proud to have now secured two highly experienced ex-senior VPs from SQM into our ranks, in Juan Carlos and fellow Board member, Daniel Jimenez, as well as sourcing other key personnel with operational lithium experience. We welcome Juan Carlos to the Galan team and will continue to press forward and work hard to become a lithium producer sometime in 2025."

The Galan Board authorises the release of this announcement.

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About Galan

Galan Lithium Limited (ASX:GLN) is an ASX-listed lithium exploration and development business. Galan's flagship assets comprise two world-class lithium brine projects, HMW and Candelas, located on the Hombre Muerto salar in Argentina, within South America's 'lithium triangle'. Hombre Muerto is proven to host lithium brine deposition of the highest grade and lowest impurity levels within Argentina. It is home to the established El Fenix lithium operation (Livent Corporation) and the Sal de Vida (Allkem) and Sal de Oro (POSCO) lithium projects. Galan is also exploring at Greenbushes South in Western Australia, approximately 3km south of the Tier 1 Greenbushes Lithium Mine.

Hombre Muerto West (HMW): A ~16km by 1-5km region on the west coast of Hombre Muerto salar neighbouring Livent Corp to the east. HMW is currently comprised of seven concessions – Pata Pila, Rana de Sal, Deceo III, Del Condor, Pucara, Catalina and Santa Barbara. Geophysics and drilling at HMW demonstrated significant potential of a deep basin. In October 2022, an updated Mineral Resource estimate was delivered totalling 5.8Mt of LCE for the largest concessions (including Pata Pila, Casa del Inca and Rana de Sal). Exploration upside remains for the rest of the HMW concessions not included in the current resource estimate.

Candelas: A ~15km long by 3-5km wide valley filled channel which project geophysics and drilling have indicated the potential to host a substantial volume of brine and over which a maiden resource estimated 685kt LCE (Oct 2019). Furthermore, Candelas has the potential to provide a substantial amount of processing water by treating its low-grade brines with reverse osmosis, this is without using surface river water from Los Patos River.

Greenbushes South Lithium Project: Galan now owns 100% of the tenement package that makes up the Greenbushes South Project that covers a total area of approximately 315 km². The project is located ~250 km south of Perth in Western Australia. These tenements are located along the trace of the geologic structure, the Donnybrook-Bridgetown Shear Zone, that hosts the emplacement of the lithium-bearing pegmatite at Greenbushes. In March 2022 airborne geophysics was flown to develop pegmatite targets for all of Galan's tenements. Following on, in August 2022, a pegmatite associated with spodumene-bearing rocks was discovered at E70/4790. This tenement is approximately 3 km to the south of the Greenbushes mine. Drilling commenced in early March 2023 within E70/4790.