

Market Announcement

14 March 2023

IOUpay Limited (ASX: IOU) – Trading Halt

Description

The securities of IOUpay Limited ('IOU') will be placed in trading halt at the request of IOU, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 16 March 2023 or when the announcement is released to the market.

Issued by

Elvis Onyura

Principal Adviser, Listings Compliance



IOUPAY LIMITED (ASX: IOU)
(ACN 091 192 871)

24-26 Kent Street,
Millers Point NSW 2000
Tel: (02) 8296 0000
Website: www.ioupay.com

14 March 2023

Mr Elvis Onyura
Adviser, Listings Compliance (Sydney)
ASX Compliance Pty Ltd
Level 6, 20 Bridge Street
Sydney NSW 2000
By email: tradinghaltssydney@asx.com.au

Dear Mr Onyura

**Request for trading halt
IOUpay Limited (ASX: IOU) – Listing Rule 17.1**

IOUpay Limited (ASX: IOU) (the Company) requests that a trading halt (Trading Halt) be applied to its ordinary shares in accordance with ASX Listing Rule 17.1, effective prior to the commencement of trading on Tuesday, 14 March 2023.

In accordance with ASX Listing Rule 17.1, the Company provides the following information in support of its request:

(a) the Trading Halt is necessary as the Board has discovered serious financial irregularities in its Malaysian business, following the dismissal of the former CFO, Kenneth Kuan Choon Hsuing. The Company seeks the trading halt to manage its continuous disclosure obligations and provide an update to the market on the status and implications of the financial irregularities.

(b) The Company requests that the Trading Halt continue until the earlier of:
i. such time as the Company releases an announcement to ASX in relation to an update on the investigation, or
ii. the commencement of trading on Thursday 16 March 2023.

(c) The Company is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information available at this stage that is necessary to inform the market about the Trading Halt.

Yours sincerely

Ben Reichel
Company Secretary