



ASX Release  
ASX: DUB

13 March 2023

### **Exposure to Silicon Valley Bank receivership**

Dubber Corporation Ltd (ASX: DUB) (**Dubber** or **Company**) is aware of media and regulatory reports indicating a potential closure of Silicon Valley Bank (**SVB**) operations in the US and UK, following the appointment of the US Federal Deposit Insurance Corp as receiver to its US business on 10 March.

Dubber is a transactional banking customer of SVB in both the US and UK and has responded quickly to mitigate the potential impact of this event.

As at the date of this release, the Company's maximum exposure to a collapse of SVB is approximately A\$1.3 million (at current exchange rates), in the form of cash deposits remaining with the bank. SVB provides no other banking facilities to Dubber.

The Company is continuing in its efforts to recover these funds and there is no material impact on Dubber's liquidity position or operations as a consequence of this event.

This announcement has been approved for release to ASX by the Dubber Board of Directors.

#### **About Dubber:**

Dubber enables Service Providers to unlock the potential of the network - turning every conversation into an exponential source of value for differentiated innovation, retention, and revenue. Listed on the ASX, Dubber is the clear market leader in conversational intelligence and unified conversational recording - embedded at the heart of over 175 Service Provider networks and services.

For more information, please visit Dubber on [www.dubber.net](http://www.dubber.net) or contact:

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