

# FLIGHT CENTRE TRAVEL GROUP™

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STATEMENT TO AUSTRALIAN SECURITIES EXCHANGE – March 13, 2023

## Flight Centre Travel Group Completes Share Purchase Plan Offer

FLIGHT Centre Travel Group (FLT) today announced the results of the Share Purchase Plan\* (SPP) it launched to part-fund its acquisition of United Kingdom-based luxury travel specialist Scott Dunn.

The SPP offer, which opened on February 9 after a fully underwritten \$180million institutional placement, was strongly supported by eligible shareholders who were given the opportunity to buy shares at an issue price of \$14.60, in line with the offer made to institutional investors on January 31.

This strong support from eligible shareholders prompted FLT to increase the SPP size from \$40million to \$60million.

As a result, about 4.1million new fully paid ordinary shares (1.9% of FLT's ordinary shares on issue) will be issued to SPP participants today (March 13).

The new shares are expected to trade from tomorrow (March 14).

"We are delighted with the very strong demand and we thank eligible shareholders for their support," FLT managing director Graham Turner said.

"By increasing the SPP offer to \$60million, we have provided our shareholders with the opportunity to secure a more meaningful stake in their company with a view to benefitting to a larger degree as its post-COVID recovery gains momentum.

"We see the Scott Dunn acquisition as an exciting opportunity and a strong addition to our diverse, global brand network.

"The acquisition will significantly strengthen our northern hemisphere leisure footprint and fast-track our plan to develop a global luxury collection of travel brands operating in a highly resilient sector of the industry."

Some 104,719 FLT shareholders were eligible to participate in the SPP.

\*The securities to be offered and sold in the SPP may not be offered or sold, directly or indirectly, in the United States or to any person that is acting for the account or benefit of a person in the United States (to the extent that such person is acting for the account or benefit of a person in the United States).

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FLT received valid applications from 19,304 shareholders with an average application amount of approximately \$17,912 for a total value of \$350million, almost nine times the amount that the company initially intended to raise via the SPP.

Given the very high level of interest, applications were subsequently scaled back on a pro-rata basis having regard to the relative shareholding of eligible shareholders as at Record Date who applied for new fully paid ordinary shares in the SPP. All eligible shareholders who made a valid application were allocated a minimum of 35 shares with a value of \$511. All successful applicants will receive a number of shares that at least maintains the percentage securityholding after the SPP that they held prior to the equity raising, subject to the application cap, and the amount required.

Holding statements (together with any applicable refunded monies) are scheduled for distribution to shareholders on Wednesday, March 15. Refunds will be paid by direct credit to nominated bank accounts where those details have been provided to the FLT register, or will otherwise be sent by cheque to the securityholder's address.

Additional information for shareholders is available via the FLT SPP website, [www.flightcentrespp.com](http://www.flightcentrespp.com), or by calling the FLT Information Line from 8.30am-5.00pm (Sydney time) Monday to Friday on 1300 916 982 (within Australia) or + 61 3 9415 4875 (outside Australia).

ENDS: Media & investor enquiries to [haydn\\_long@flightcentre.com](mailto:haydn_long@flightcentre.com), + 61 418 750454

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This announcement may not be distributed or released in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such an offer would be unlawful. The securities to be offered and sold in the SPP have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the Securities Act), or the securities laws of any state or other jurisdiction of the United States. Accordingly, the new securities may not be offered or sold, directly or indirectly, in the United States, except in transactions exempt from, or not subject to, the registration requirements of the Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States. In addition, the securities to be offered and sold under the SPP will only be offered and sold to eligible securityholders in Australia and New Zealand in "offshore transactions" (as defined in Regulation S under the Securities Act) in reliance on Regulation S under the Securities Act.

This announcement has been authorised by Flight Centre Travel Group Limited's board.