



ASX Announcement

DLT Receives Final Payment from ParaZero Divestment

7 March 2023 – Delta Drone International Limited (ASX: DLT), a global drones-as-a-service provider, is pleased to announce the cash receipt of funds released from escrow relating to the divestment of ParaZero in calendar Q1 2022 amounting to AU\$814,410.

This amount, which represents the final payment released from escrow, includes interest and was dependent on potential warranties and claims from the divestment of ParaZero.

During the period of escrow, some funds were already released relating to the resolution of all outstanding tax matters, thereby reducing the final amount receivable.

The funds materially extend the Company's funding runway.

This announcement has been authorised for release by Chris Clark, Executive Chairman and CEO of Delta Drone International Limited.

-ENDS-

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About Delta Drone International www.dlti.com.au

Delta Drone International is a ASX listed (ASX: DLT) multi-national drone-based data service and technology solutions provider for the mining, agricultural and engineering industries.

Services are aerial surveying and mapping, security and surveillance, and blast monitoring and fragment analysis through a fully-outsourced service with AI and fast data turnaround that allows enterprise customers to focus on operations on the ground while Delta Drone International takes care of everything in the air.

Revenues are generated through multi-year recurring revenue contracts and short projects which also have the potential to be recurring. Key customer contracts include with tier 1 and tier 2 miners, South32, Newmont Mining, Red 5 and Seriti Coal.

DLT's operations are focused on Australia and Africa with regional offices in Perth, Johannesburg & Accra.

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