

ASX and MEDIA RELEASE

7 March 2023

Consolidation of Capital

Roots Sustainable Agricultural Technologies Limited (ASX: ROO, Roots or Company) advises that the Company will seek shareholder approval at a General Meeting on 20 March 2023 to consolidate the issued capital of the Company. The Company is proposing to consolidate:

- (a) every 12 CDIs into 1 CDI;
- (b) every 12 Options into 1 Option; and
- (c) every 12 Performance Rights into 1 Performance Right,

(Consolidation).

As the Consolidation applies equally to all security holders, it will have no material effect on the percentage shareholding interest of each individual shareholder.

The Consolidation is anticipated to provide a more effective capital structure of the Company and a more appropriate share price for a wider range of investors. The indicative timetable of the Consolidation is as follows:

Action	Date
Shareholders approve the Consolidation.	20 March 2023
Company announces Effective Date of Consolidation.	20 March 2023
Effective Date of Consolidation	21 March 2023
Last day for pre-Consolidation trading.	22 March 2023
Post-Consolidation trading commences on a deferred settlement basis.	23 March 2023
Record Date.	24 March 2023
Last day for the Company to register transfers on a pre-Consolidation basis.	24 March 2023
First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold.	27 March 2023
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred.	31 March 2023

The above dates are indicative only and subject to change.

For further details in respect of the proposed Consolidation, refer to the Company's Notice of General Meeting lodged on the Company's ASX platform on 24 February 2023.

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About Roots Sustainable Agricultural Technologies Ltd:

Israeli-based, Roots Sustainable Agricultural Technologies Ltd. is developing and commercialising disruptive, modular, cutting-edge technologies to address critical problems being faced by agriculture today, including plant climate management and the shortage of water for irrigation.

Roots has developed proprietary know-how and patents to optimise performance, lower installation costs, and reduce energy consumption to bring maximum benefit to farmers through their two-in-one root zone heating and cooling technology and off the grid irrigation by condensation technology.

Roots is a graduate company of the Office of the Israeli Chief Scientist Technological Incubator program.

More information www.Rootssat.com

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This announcement has been approved for release to ASX by the Board of Roots Sustainable Agricultural Technologies Ltd

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