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ASX RELEASE

Initial UTM Order

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to announce it has received an initial order for its drone tracking sensors for an Unmanned Traffic Management project in Europe.

The order, approximately \$600,000, is for a quantity of [RfOne](#) long range drone tracking systems and associated software, which comes as a SaaS model with quarterly updates.



Image: DroneShield ecosystem including RfOne sensors

UTM is a fast growing multi-billion dollar market¹, consisting of an air traffic management ecosystem for unmanned drones. It incorporates both registered/"cooperating" drones and unknown/nefarious drones. Still in a relative nascent but fast-growing phase, and currently limited to defined air corridors, it aims to deconflict airspace as significant numbers of drones take to the skies each year.

Oleg Vornik, DroneShield CEO, commented, "The UTM market is a rapidly emerging companion of the C-UAS/counterdrone market. Coming from C-UAS environment, this is a logical extension market for DroneShield, where our hardware forms an integral part of a UTM system."

"UTM systems require a hardware network which DroneShield is well placed to provide with our existing offering. Initial deployments like this one, enable us to be well placed as this market is poised to rapidly expand. This is an ideal combination with our mainstay counterdrone business, as no changes to hardware or software are required."

This announcement has been approved for release to the ASX by the Board.

¹ <https://www.researchandmarkets.com/reports/4806203/unmanned-traffic-management-utm-global>

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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