Notice on status of Conditions

To: ASX Limited

Vango Mining Limited ABN 68 108 737 711 (Vango)

Catalyst Metals Limited ABN 54 118 912 495 (**Catalyst**) has made offers under an off-market takeover bid for all of the fully paid ordinary shares in Vango contained in its bidder's statement dated 10 January 2023 (as varied pursuant to a notice of variation dated 10 February 2023) (**Bidder's Statement**) (**Offer**). Capitalised terms in this notice have the same meaning given in the Bidder's Statement, unless the context requires otherwise.

For the purposes of section 630(3) of the *Corporations Act 2001* (Cth) (**Corporations Act**), Catalyst gives notice that, as at the date of this notice:

- (a) the Offer is free from each of the Conditions set out in section 11.8 of the Bidder's Statement (and has been since the notice given by Catalyst pursuant to section 650F of the Corporations Act on 15 February 2023) and, as a result, the Offer is wholly unconditional; and
- (b) as at the date of this notice, Catalyst's voting power in Vango is 92%.

Date: 24 February 2023

Signed for and on behalf of Catalyst Metals Limited.

James Champion de Crespigny Managing Director Catalyst Metals Limited