

1. Company details

Name of entity:	BetMakers Technology Group Ltd
ABN:	21 164 521 395
Reporting period:	For the half-year ended 31 December 2022
Previous period:	For the half-year ended 31 December 2021

2. Results for announcement to the market

			\$'000
Revenues from ordinary activities	up	7.5% to	46,744
Loss from ordinary activities after tax attributable to the owners of BetMakers Technology Group Ltd	down	28.3% to	(19,945)
Loss for the half-year attributable to the owners of BetMakers Technology Group Ltd	down	28.3% to	(19,945)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the Group after providing for income tax amounted to \$19,945,000 (31 December 2021: \$27,817,000). This includes share-based payments expense of \$5,291,000 (31 December 2021: \$25,224,000).

Further information on the 'Review of operations' is detailed in the Directors' report which is part of the Interim Report.

Supplementary information

Half year report given to the ASX under Listing Rule 4.2A.

This report should be read in conjunction with the Annual Financial Report of the Company for the year ending 30 June 2022 and any public announcements made by the Company since that date.

3. Net tangible assets

	Consolidated 31/12/2022 \$'000	31/12/2021 \$'000
Net assets	167,351	202,178
Less: Intangibles	(71,077)	(64,735)
Less: Right-of-use (ROU) assets	(5,019)	(3,315)
Add: Lease liabilities - current	618	423
Add: Lease liabilities - non-current	4,552	3,063
Net tangible assets	<u>96,425</u>	<u>137,614</u>
Number of ordinary shares on issue	942,052,401	857,597,934
	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>10.24</u>	<u>16.05</u>

4. Control gained over entities

Refer to note 17 'Business combinations' for further details.

5. Loss of control over entities

Not applicable.

6. Details of associates and joint venture entities

Not applicable.

7. Foreign entities

Details of origin of accounting standards used in compiling the report:

Currently all accounting policies of the Group are consistent with those adopted by its ultimate holding company, BetMakers Technology Group Ltd.

8. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

9. Attachments

Details of attachments (if any):

The Interim Report of BetMakers Technology Group Ltd for the half-year ended 31 December 2022 is attached.

10. Signed

As authorised by the Board of Directors

Signed  _____

Matt Davey
Chairman
Newcastle

Date: 24 February 2023

BetMakers Technology Group Ltd

ABN 21 164 521 395

Interim Report - 31 December 2022

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The Directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'Group') consisting of BetMakers Technology Group Ltd and the entities it controlled at the end of, or during, the half-year ended 31 December 2022.

Directors

The following persons were Directors of BetMakers Technology Group Ltd during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Matt Davey - Executive Chairman (appointed on 31 January 2023)
 Nicholas Chan - Non-Executive Director (formerly Non-Executive Chairman until 31 January 2023)
 Todd Buckingham (former Executive Director and CEO, stepped down from the Board on 31 January 2023 and appointed to Chief Growth Officer)
 Simon Dulhunty
 Rebekah Giles
 Anna Massion

Principal activities

The Group's principal activities during the financial half-year were the development and provision of software, data and analytic products for the B2B wagering market and the production and distribution of racing content.

Review of operations

The Group reported revenue of \$46,741,000 which is up 7.5% compared to the prior corresponding period (31 December 2021: \$43,499,000).

The directors consider EBITDA to reflect the core earnings of the Group. EBITDA is a financial measure which is not prescribed by Australian Accounting Standards ('AAS') and represents the profit under AAS adjusted for non-cash and significant items. The Group's reconciliation of its statutory net profit after tax ('NPAT') for the current and previous half-year period to adjusted EBITDA is as follows:

	Consolidated 31/12/2022 \$'000	Consolidated 31/12/2021 \$'000	Variance \$'000	Variance %
Revenue	46,741	43,499	3,242	7.5%
Gross margin	30,187	32,026	(1,839)	(5.7%)
Loss before income tax	(25,909)	(29,242)	3,333	(11.4%)
Depreciation and amortisation	4,819	6,076	(1,257)	(20.7%)
Finance costs	367	254	113	44.5%
Share-based payments expense	5,291	25,224	(19,933)	(79.0%)
Adjusted EBITDA	(15,432)	2,312	(17,744)	

The six months to 31 December 2022 represents a period of significant investment by the Company as it progressed and delivered on key operational targets. The investment made in developing and launching the NextGen platform as well as the acquisition of the Penn National Gaming content weighed on the gross margins during the half year.

The Company believes that the investment made puts it in a stronger position to deliver the next phase of revenue and earnings growth. The Company is now focused on reducing and normalising the cost base and is aiming to deliver positive operational cash flows in H2 FY2023.

The loss for the Group after providing for income tax amounted to \$19,945,000 (31 December 2021: \$27,817,000).

Excluding depreciation and amortisation, income tax benefit and financing costs, the Group's result was a loss of \$20,722,000 (31 December 2021: \$22,912,000). This includes \$5,291,000 (31 December 2021: \$25,224,000) of share-based payments expense. The Group's Earnings Before Interest, Tax, Depreciation and Amortisation ('EBITDA') excluding share-based payments expense is \$15,432,000 (31 December 2021: \$2,312,000).

H1 FY2023 Operational Highlights

BetMakers is a leading B2B technology company servicing the global racing and online sports betting industries. The Group is defined through four divisions; Corporate, Global Betting Services, Global Racing Network and Global Tote. The company achieved revenues for the half year of \$46,741,000, an increase of 7.5% compared to the prior half year (2021: \$43,499,000). This growth was driven by:

- The expansion of the company's platform and managed trading services offering in the Australian market; and
- The expansion of content distribution rights, including Penn National Gaming content, and delivery to licensed wagering operators.

	Consolidated 31/12/2022 \$'000	Consolidated 31/12/2021 \$'000	Variance \$'000	Variance %
Global Betting Services	21,684	17,977	3,707	20.6%
Global Tote	21,366	23,181	(1,815)	(7.8%)
Global Racing Network	3,691	2,341	1,350	57.7%
Total revenue	46,741	43,499	3,242	7.5%

Corporate

- Undertook an on-market share buy-back
- Announced and completed the acquisition of Punting Form
- Published the Company's first Environmental, Social and Governance update

GLOBAL BETTING SERVICES

- Launched the NextGen wagering platform, which powers the betr brand
- A total of 26 active Australian platform clients as of 31 December 2022 (up from 18 at 30 June 2022)
- Launched the first embedded race book solution
- Launched fixed odds wagering at Caymanas Park, Jamaica

GLOBAL RACING NETWORK

- Commenced distribution of Penn National Gaming's racing content internationally for fixed odds
- Expanded fixed odds content distribution networks in European markets
- The launch of fixed odds offerings in New Jersey and Jamaica provides a platform for further content distribution

GLOBAL TOTE

- Launch of the Global Tote Hub
- Progressed the of delivery of pari-mutuel betting racing services to Caesars Entertainment Inc brick-and-mortar retail sportsbook locations in Nevada
- Progressed the delivery of tote technology and services to Norway under a 10-year agreement relating to the provision of wager processing services with Norsk Rikstoto

Strategic Focus and Outlook

The company is focused on continuing to grow as a B2B supplier to the racing and wagering industries. The Company's divisional focus for H2 FY2023 is outlined below.

Corporate

- Address management structure to focus the organisation
- Reduce the operating cost base to ensure efficiencies are realized

GLOBAL BETTING SERVICES

- Continue to develop and enhance the NextGen platform solution
- Full commercial launch of Monmouthbets and Caymanas online wagering solution
- Leverage existing technology solutions into international markets – i.e., the embedded racing solution into new markets

GLOBAL RACING NETWORK

- Progress fixed odds horse racing in international markets, initially through the expansion of Monmouthbets and Caymanas online offerings
- Leverage Betmakers technology such as the embedded race book solution to facilitate the penetration of fixed odds racing into new markets
- Work with rights holders and new jurisdictions to expand the Global Racing Network

GLOBAL TOTE

- Expand the Global Tote Hub via additional customer and pool integrations
- Progress key pari-mutuel relationships such as Caesars and Norsk Rikstoto

Significant changes in the state of affairs

The Group announced the intention to undertake an on-market share buy-back on 24 June 2022. The buy-back commenced on 12 July 2022. During the six months to 31 December 2022, the Company had purchased 30,626,884 ordinary shares at an average price of \$0.394 per share.

On 16 August 2022, the Company announced that it had entered into a deed of variation to amend the contract with NTD Pty Limited to provide technology and services to the new NTD wagering venture ("betr"). In addition, NTD has agreed to purchase certain assets pertaining to the wagering business owned and operated by O'Shea Bookmaking Pty Ltd (trading as "TexBet") with BetMakers' support. Under the amended terms, the Company will increase the Annual Fee payable by NTD to OM Apps by \$2 million per annum, and BetMakers will contribute a total of \$2.5 million over two tranches towards the purchase of TexBet by NTD.

On 24 October 2022, the Company announced the acquisition of ABettorEdge Pty Ltd ("Punting Form"). Punting Form uses proprietary IP and artificial intelligence to create sectional times and benchmarks for horse racing which are used for time-based ratings systems. BetMakers paid an initial consideration of \$3 million in cash, with potential for a further \$17 million earn-out achievable over the next three years on the delivery of operational, revenue and profitability targets. This acquisition completed on 1 November 2022.

During the current financial half-year the Company launched the Global Tote Hub. The Global Tote Hub utilises the Quantum tote engine and connections to enable customers to access tote pools. As part of this arrangement the Company holds funds on behalf of customers and periodically settles between customers and racing bodies. Any amount payable or receivable between customers and racing bodies is captured within Other Receivables and Other Payables on the balance sheet. The net payable position represents funds owed to customers, and is supported by cash held on behalf of customers.

On 31 January 2023, the Company announced changes to its board and management team, namely:

- Matt Davey – appointed to the Board as President and Executive Chairman;
- Nick Chan – formerly Non-Executive Chairman, remaining on the Board as a Non-Executive Director;
- Todd Buckingham – formerly CEO, now appointed to the role of Chief Growth Officer and has stepped down from the Board; and
- Jake Henson – formerly COO, is now Chief Executive Officer.

There were no other significant changes in the state of affairs of the Group during the financial half-year.

Rounding of amounts

The Company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.

This report is made in accordance with a resolution of Directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the Directors



Matt Davey
Chairman



Nicholas Chan
Director

24 February 2023
Newcastle

BetMakers Technology Group Limited

Auditor's Independence Declaration under section 307C of the *Corporation Act 2001*

I am pleased to provide the following declaration of independence to the Directors of BetMakers Technology Group Limited.

As lead audit partner for the review of the financial statements of BetMakers Technology Group Limited for the half-year ended 31 December 2022, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

PKF

PAUL PEARMAN
PARTNER

24 FEBRUARY 2023
SYDNEY, NSW

PKF (NS) Audit & Assurance Limited Partnership
ABN 91 850 861 839

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BetMakers Technology Group Ltd
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2022



	Note	Consolidated 31/12/2022 \$'000	31/12/2021 \$'000
Revenue	4	46,741	43,499
Cost of goods sold		(16,554)	(11,473)
Gross margin		30,187	32,026
Net foreign exchange gain		120	548
Interest revenue		3	-
Expenses			
Employee benefits expense	5	(34,010)	(21,279)
Professional fees		(4,077)	(3,232)
Administration expenses		(3,395)	(1,778)
IT expenses		(2,701)	(1,313)
Occupancy expenses		(877)	(1,742)
Depreciation and amortisation expense	5	(4,819)	(6,076)
Share-based payments expense	19	(5,291)	(25,224)
Other expenses		(682)	(918)
Finance costs	5	(367)	(254)
Loss before income tax benefit		(25,909)	(29,242)
Income tax benefit		5,964	1,425
Loss after income tax benefit for the half-year attributable to the owners of BetMakers Technology Group Ltd		(19,945)	(27,817)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		2,306	605
Other comprehensive income for the half-year, net of tax		2,306	605
Total comprehensive income for the half-year attributable to the owners of BetMakers Technology Group Ltd		(17,639)	(27,212)
		Cents	Cents
Basic earnings per share	18	(2.16)	(3.26)
Diluted earnings per share	18	(2.16)	(3.26)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

	Note	Consolidated 31/12/2022 \$'000	30/06/2022 \$'000
Assets			
Current assets			
Cash and cash equivalents		60,952	87,550
Trade and other receivables	6	24,763	15,441
Finished goods		4,212	4,014
Prepayments		8,034	2,094
Total current assets		<u>97,961</u>	<u>109,099</u>
Non-current assets			
Property, plant and equipment	7	27,751	24,825
Right-of-use assets	8	5,019	4,873
Intangibles	9	71,077	65,762
Deferred tax		24,855	18,454
Retirement benefit asset		47	47
Total non-current assets		<u>128,749</u>	<u>113,961</u>
Total assets		<u>226,710</u>	<u>223,060</u>
Liabilities			
Current liabilities			
Trade and other payables	10	39,057	15,704
Contract liabilities		1,355	1,029
Lease liabilities		618	590
Income tax		427	328
Employee benefits		1,900	2,844
Other financial liabilities	11	3,500	776
Total current liabilities		<u>46,857</u>	<u>21,271</u>
Non-current liabilities			
Lease liabilities		4,552	4,630
Employee benefits		335	258
Other financial liabilities	11	7,615	7,615
Total non-current liabilities		<u>12,502</u>	<u>12,503</u>
Total liabilities		<u>59,359</u>	<u>33,774</u>
Net assets		<u>167,351</u>	<u>189,286</u>
Equity			
Issued capital	12	299,035	252,486
Reserves		20,789	69,521
Accumulated losses		(152,473)	(132,721)
Total equity		<u>167,351</u>	<u>189,286</u>

The above statement of financial position should be read in conjunction with the accompanying notes

BetMakers Technology Group Ltd
Statement of changes in equity
For the half-year ended 31 December 2022



Consolidated	Issued capital \$'000	Reserves \$'000	Accumulated losses \$'000	Total equity \$'000
Balance at 1 July 2021	226,023	12,910	(43,531)	195,402
Loss after income tax benefit for the half-year	-	-	(27,817)	(27,817)
Other comprehensive income for the half-year, net of tax	-	605	-	605
Total comprehensive income for the half-year	-	605	(27,817)	(27,212)
<i>Transactions with owners in their capacity as owners:</i>				
Share-based payments	-	25,224	-	25,224
Exercise of options	15,953	(7,189)	-	8,764
Share-based payments - cancelled options	-	(4)	4	-
Balance at 31 December 2021	241,976	31,546	(71,344)	202,178

Consolidated	Issued capital \$'000	Reserves \$'000	Accumulated losses \$'000	Total equity \$'000
Balance at 1 July 2022	252,486	69,521	(132,721)	189,286
Loss after income tax benefit for the half-year	-	-	(19,945)	(19,945)
Other comprehensive income for the half-year, net of tax	-	2,306	-	2,306
Total comprehensive income for the half-year	-	2,306	(19,945)	(17,639)
<i>Transactions with owners in their capacity as owners:</i>				
Share-based payments	-	5,291	-	5,291
Exercise of options	58,612	(56,136)	-	2,476
Share-based payments - cancelled options	-	(193)	193	-
Share buy-back	(12,063)	-	-	(12,063)
Balance at 31 December 2022	299,035	20,789	(152,473)	167,351

The above statement of changes in equity should be read in conjunction with the accompanying notes

	Note	Consolidated 31/12/2022 \$'000	31/12/2021 \$'000
Cash flows from operating activities			
Receipts from customers		51,673	45,530
Payments to suppliers and employees		(61,485)	(44,380)
Government grants		-	895
Interest and other finance costs paid		-	(135)
Income taxes refunded/(paid)		102	(78)
Net cash (used in)/from operating activities		<u>(9,710)</u>	<u>1,832</u>
Cash flows from investing activities			
Payment for purchase of business, net of cash acquired	17,9	(4,460)	(6,235)
Payments for property, plant and equipment		(4,461)	(10,338)
Payments for intangibles and rights		(6,608)	-
Movement in customer operational funds held		8,887	(3,089)
Net cash used in investing activities		<u>(6,642)</u>	<u>(19,662)</u>
Cash flows from financing activities			
Proceeds from issue of shares	12	2,670	576
Proceeds from shares to be issued	12	-	8,161
Payments for share buy-back	12	(12,096)	-
Repayment of lease liabilities		(1,125)	(826)
Net cash (used in)/from financing activities		<u>(10,551)</u>	<u>7,911</u>
Net decrease in cash and cash equivalents		(26,903)	(9,919)
Cash and cash equivalents at the beginning of the financial half-year		87,550	120,608
Effects of exchange rate changes on cash and cash equivalents		305	191
Cash and cash equivalents at the end of the financial half-year		<u><u>60,952</u></u>	<u><u>110,880</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements cover BetMakers Technology Group Ltd as a group consisting of BetMakers Technology Group Ltd (the 'Company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year (referred to in these financial statements as the 'Group'). The financial statements are presented in Australian dollars, which is BetMakers Technology Group Ltd's functional and presentation currency.

BetMakers Technology Group Ltd is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Suite 19, Level 2,
50 Glebe Road,
The Junction, NSW 2291

A description of the nature of the Group's operations and its principal activities are included in the Directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 24 February 2023.

Note 2. Significant accounting policies

These general-purpose financial statements for the interim half-year reporting period ended 31 December 2022 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general-purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2022 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

Recoverability of intangible assets and deferred tax assets

During the period, the Group incurred a net loss after tax of \$19,945,000 (2021: net loss of \$27,817,000) and net operating cash outflows of \$9,710,000 (2021: inflows of \$1,832,000). The Company has prepared cash flow forecasts as at 31 December 2022 to determine the recoverability of the Group's intangibles and deferred tax assets.

The key assumptions underlying these forecasts are as follows:

- Development of international fixed odds wagering opportunity
- Continuation of existing domestic operations, and expansion of associated revenues
- The successful expansion of the global racing content product; and
- Expansion of the Global Tote Hub operations.

The Directors are confident of achieving these assumptions. Should the above assumptions not be realised, the Group may be unable to realise its intangibles and deferred tax assets.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any impact on the financial performance or position of the Group during the financial half-year ended 31 December 2022 and are not expected to have any impact for the full financial year ending 30 June 2023.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 3. Operating segments

Identification of reportable operating segments

The Group operates in four segments being Global Racing Network, Global Betting Services, Global Tote and corporate. This is based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

The information reported to the CODM is on at least a monthly basis. The financial information presented in these financial statements are the same as that presented to the CODM.

Types of products and services

The principal products and services of each of these operating segments are as follows:

Global Racing Network	The Group assists racing bodies and rights holders in producing and distributing race content. This includes services such as barrier technology, official price calculation, vision, and pricing distribution.
Global Betting Services	The Group provides customers with a variety of racing software, data, and analytical tools. This includes basic race data such as pricing, runners, and form, analytical tools to consume and leverage the data, and wagering tools such as platforms and managed trading services.
Global Tote	This includes the provision of tote software and integrations to facilitate tote liquidity and resulting.

There are no intersegment transactions.

Operating segment information

	Global racing network \$'000	Global betting services \$'000	Global tote \$'000	Total \$'000
Consolidated - 31/12/2022				
Revenue				
Sales to external customers	3,691	21,684	21,366	46,741
Total revenue	3,691	21,684	21,366	46,741
Segment result				
Depreciation and amortisation	-	(1,919)	(2,667)	(4,586)
(Loss)/profit before income tax benefit	(3,557)	1,920	(5,619)	(7,256)
Unallocated segment results				
Depreciation and amortisation				(12,973)
Finance costs				(233)
Share option expense				(156)
Loss before income tax benefit				(5,291)
Income tax benefit				(25,909)
Loss after income tax benefit				5,964
				(19,945)
Assets				
Segment assets	3,036	57,946	71,514	132,496
Unallocated assets				94,214
Total assets				226,710
Liabilities				
Segment liabilities	1,107	13,695	35,840	50,642
Unallocated liabilities				8,717
Total liabilities				59,359

Note 3. Operating segments (continued)

	Global racing network \$'000	Global betting services \$'000	Global tote \$'000	Total \$'000
Consolidated - 31/12/2021				
Revenue				
Sales to external customers	2,341	17,977	23,181	43,499
Total revenue	2,341	17,977	23,181	43,499
Segment result				
Depreciation and amortisation	-	(2,095)	(3,407)	(5,502)
(Loss)/profit before income tax benefit	(1,066)	1,824	2,489	3,247
Unallocated segment results				
Depreciation and amortisation				(6,613)
Finance costs				(574)
Share option expense				(78)
Loss before income tax benefit				(25,224)
Income tax benefit				(29,242)
Loss after income tax benefit				1,425
				(27,817)
Consolidated - 30/06/2022				
Assets				
Segment assets	656	52,426	62,215	115,297
Unallocated assets				107,763
Total assets				223,060
Liabilities				
Segment liabilities	623	3,945	14,570	19,138
Unallocated liabilities				14,636
Total liabilities				33,774

Note 4. Revenue

	Consolidated	
	31/12/2022	31/12/2021
	\$'000	\$'000
Revenue from contracts with customers	46,741	43,499

Note 4. Revenue (continued)

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	Consolidated	
	31/12/2022	31/12/2021
	\$'000	\$'000
<i>Major product/services lines</i>		
Global racing network	3,691	2,341
Global betting services	21,684	17,977
Global tote	21,366	23,181
	<u>46,741</u>	<u>43,499</u>
<i>Geographical regions</i>		
Australia and New Zealand	21,069	12,554
United States of America	17,165	19,971
United Kingdom and Europe	5,083	6,325
Rest of the world	3,424	4,649
	<u>46,741</u>	<u>43,499</u>
<i>Timing of revenue recognition</i>		
Transferred at a point in time	43,366	43,499
Transferred over time	3,375	-
	<u>46,741</u>	<u>43,499</u>

Note 5. Expenses

	Consolidated	
	31/12/2022	31/12/2021
	\$'000	\$'000
Loss before income tax includes the following specific expenses:		
<i>Depreciation</i>		
Leasehold improvements	50	8
Plant and equipment	901	1,282
Computer equipment	134	124
Furniture and fittings	44	54
Right-of-use assets	694	527
Total depreciation	<u>1,823</u>	<u>1,995</u>
<i>Amortisation</i>		
Software	2,458	3,759
Intellectual property	205	322
Customer contracts	333	-
Total amortisation	<u>2,996</u>	<u>4,081</u>
Total depreciation and amortisation	<u>4,819</u>	<u>6,076</u>
<i>Employee benefits</i>		
Employee benefits expense excluding superannuation	32,341	20,212
Defined contribution superannuation expense	1,669	1,067
Total employee benefits	<u>34,010</u>	<u>21,279</u>
<i>Finance costs</i>		
Interest and finance charges paid/payable on borrowings	-	141
Interest and finance charges paid/payable on lease liabilities	209	113
Other finance costs	158	-
Finance costs expensed	<u>367</u>	<u>254</u>

Note 6. Trade and other receivables

	Consolidated	
	31/12/2022	30/06/2022
	\$'000	\$'000
<i>Current assets</i>		
Trade receivables	14,485	11,717
Less: Allowance for expected credit losses	(1,635)	(1,618)
	<u>12,850</u>	<u>10,099</u>
Other receivables	11,377	4,522
Rental bonds	536	557
Goods and services tax ('GST') receivable	-	263
	<u>11,913</u>	<u>5,342</u>
	<u>24,763</u>	<u>15,441</u>
<i>Non-current assets</i>		
Employee Share Loan receivable	772	772
Less: Allowance for expected credit losses	(772)	(772)
	<u>-</u>	<u>-</u>
	<u>24,763</u>	<u>15,441</u>

Employee Share Loans were extended to select employees in March 2015 for the purpose of purchasing shares in OM Group Holdings (the parent entity prior to IPO). The loans are repayable upon receipt of dividends or sale of shares. There was no interest charged on these loans during the period. The loans have been derecognised as receivables. The loans have not been 'forgiven' and the Company is exploring settlement options.

Note 7. Property, plant and equipment

	Consolidated	
	31/12/2022	30/06/2022
	\$'000	\$'000
<i>Non-current assets</i>		
Leasehold improvements - at cost	665	665
Less: Accumulated depreciation	(297)	(247)
	<u>368</u>	<u>418</u>
Plant and equipment - at cost	29,171	25,554
Less: Accumulated depreciation	(2,734)	(1,825)
	<u>26,437</u>	<u>23,729</u>
Computer equipment - at cost	1,550	1,289
Less: Accumulated depreciation	(920)	(786)
	<u>630</u>	<u>503</u>
Furniture and fittings - at cost	614	429
Less: Accumulated depreciation	(298)	(254)
	<u>316</u>	<u>175</u>
	<u>27,751</u>	<u>24,825</u>

Note 7. Property, plant and equipment (continued)

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

Consolidated	Leasehold improvements \$'000	Plant and equipment \$'000	Computer equipment \$'000	Furniture and fittings \$'000	Total \$'000
Balance at 1 July 2022	418	23,729	503	175	24,825
Additions	-	3,609	261	185	4,055
Depreciation expense	(50)	(901)	(134)	(44)	(1,129)
Balance at 31 December 2022	<u>368</u>	<u>26,437</u>	<u>630</u>	<u>316</u>	<u>27,751</u>

The Company has invested in on-track and in-venue racing hardware, primarily for use in the US market. During the half-year, the Company recognised assets additions of \$3,340,000 in relation to hardware acquired primarily for use in the US market. As at 31 December 2022, the Company had outstanding work-in-progress payments due of \$1,370,000. These payments are due upon suppliers meeting contractual progress milestones.

Note 8. Right-of-use assets

	Consolidated	
	31/12/2022 \$'000	30/06/2022 \$'000
<i>Non-current assets</i>		
Land and buildings - right-of-use	6,774	6,232
Equipment - right-of-use	100	171
Less: Accumulated depreciation	(1,855)	(1,530)
	<u>5,019</u>	<u>4,873</u>

The Group leases land and buildings for its offices of between 2 to 5 years. The leases have various escalation clauses. On renewal, the terms of the leases are renegotiated.

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

Consolidated	Right-of-use assets \$'000
Balance at 1 July 2022	4,873
Additions	873
Remeasurements	(81)
Exchange differences	48
Depreciation expense	(694)
Balance at 31 December 2022	<u>5,019</u>

Note 9. Intangibles

	Consolidated	
	31/12/2022	30/06/2022
	\$'000	\$'000
<i>Non-current assets</i>		
Goodwill - at cost	38,350	32,350
Less: Impairment	(1,802)	(1,802)
	<u>36,548</u>	<u>30,548</u>
Intellectual property - at cost	13,335	12,281
Less: Accumulated amortisation	(2,098)	(1,893)
	<u>11,237</u>	<u>10,388</u>
Customer contracts - at cost	10,000	10,000
Less: Accumulated amortisation	(1,000)	(667)
	<u>9,000</u>	<u>9,333</u>
Software - at cost	26,212	24,955
Less: Accumulated amortisation	(11,920)	(9,462)
	<u>14,292</u>	<u>15,493</u>
	<u><u>71,077</u></u>	<u><u>65,762</u></u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

Consolidated	Goodwill	Intellectual	Customer	Software	Total
	\$'000	property	contracts	\$'000	\$'000
	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2022	30,548	10,388	9,333	15,493	65,762
Additions	-	1,054	-	-	1,054
Additions through business combinations (note 17)	6,000	-	-	-	6,000
Exchange differences	-	-	-	1,257	1,257
Amortisation expense	-	(205)	(333)	(2,458)	(2,996)
Balance at 31 December 2022	<u>36,548</u>	<u>11,237</u>	<u>9,000</u>	<u>14,292</u>	<u>71,077</u>

Additions to Goodwill during the period relate to the acquisition of Punting Form. Refer to note 17 for further detail.

Note 10. Trade and other payables

	Consolidated	
	31/12/2022	30/06/2022
	\$'000	\$'000
<i>Current liabilities</i>		
Trade payables	6,445	2,958
Accrued expenses	7,181	5,046
Goods and services tax ('GST') payable	79	-
Other payables	25,352	7,700
	<u>39,057</u>	<u>15,704</u>

Note 11. Other financial liabilities

	Consolidated	
	31/12/2022	30/06/2022
	\$'000	\$'000
<i>Current liabilities</i>		
Contingent consideration	3,500	750
Lease make good	-	26
	<u>3,500</u>	<u>776</u>
<i>Non-current liabilities</i>		
Deferred consideration	7,500	7,500
Lease make good	115	115
	<u>7,615</u>	<u>7,615</u>
	<u><u>11,115</u></u>	<u><u>8,391</u></u>

Contingent/Deferred consideration

The provision represents the obligation to pay contingent consideration following the acquisition of a business or assets. It is measured at the present value of the estimated liability. This balance represents the estimated deferred settlement payable for the assets (intellectual property) from Form Cruncher (\$0.5 million current liability contingent on revenue targets), Swopstakes (\$7.5 million non-current liability deferred based on launching a platform) and Punting Form (\$3 million current liability contingent on meeting operational targets) acquisitions.

Lease make good

The provision represents the present value of the estimated costs to make good the premises leased by the Group at the end of the respective lease terms.

Note 12. Issued capital

	Consolidated			
	31/12/2022	30/06/2022	31/12/2022	30/06/2022
	Shares	Shares	\$'000	\$'000
Ordinary shares - fully paid	<u>942,052,401</u>	<u>904,456,198</u>	<u>299,035</u>	<u>252,486</u>

Note 12. Issued capital (continued)

Details	Date	Shares	\$'000
Balance	1 July 2022	904,456,198	252,486
Share buy-back	12 July 2022	(209,712)	(77)
Share buy-back	13 July 2022	(1,000,000)	(383)
Share buy-back	14 July 2022	(226,329)	(89)
Share buy-back	15 July 2022	(135,981)	(55)
Share buy-back	29 August 2022	(2,200,000)	(849)
Share buy-back	30 August 2022	(1,427,978)	(576)
Share buy-back	31 August 2022	(2,300,000)	(951)
Share buy-back	1 September 2022	(2,599,993)	(1,065)
Share buy-back	2 September 2022	(3,350,000)	(1,338)
Shares issued	2 September 2022	59,264,352	-
Exercise of options	2 September 2022	-	58,213
Share buy-back	6 September 2022	(1,200,000)	(475)
Share buy-back	7 September 2022	(2,000,000)	(788)
Share buy-back	8 September 2022	(5,080,318)	(2,040)
Share buy-back	9 September 2022	(1,248,496)	(524)
Share buy-back	12 September 2022	(1,404,216)	(597)
Share buy-back	14 September 2022	(2,743,861)	(1,103)
Share buy-back	16 September 2022	(1,000,000)	(384)
Share buy-back	31 October 2022	(1,000,000)	(354)
Share buy-back	2 November 2022	(1,000,000)	(273)
Share buy-back	9 December 2022	(500,000)	(142)
Shares issued	28 December 2022	8,958,735	-
Exercise of options	28 December 2022	-	399
Total		942,052,401	299,035

Ordinary shares

Ordinary shares entitle the holder to participate in any dividends declared and any proceeds attributable to shareholders should the Company be wound up, in proportions that consider both the number of shares held and the extent to which those shares are paid up. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back

The Group has conducted an on-market share buy-back during the current period which commenced on 12 July 2022 as announced on the annual report during the year ended 30 June 2022. During the six months to 31 December 2022, the Company had purchased 30,626,884 ordinary shares at an average price of \$0.394 per share.

Note 13. Dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Note 14. Fair value measurement

Fair value hierarchy

The following tables detail the Group's assets and liabilities, measured or disclosed at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3: Unobservable inputs for the asset or liability

Consolidated - 31/12/2022	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<i>Liabilities</i>				
<i>Current liabilities</i>				
Contingent consideration (note 11)	-	-	3,500	3,500
<i>Non-current liabilities</i>				
Deferred consideration (note 11)	-	-	7,500	7,500
Total liabilities	-	-	11,000	11,000

Consolidated - 30/06/2022	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<i>Liabilities</i>				
<i>Current liabilities</i>				
Deferred consideration (note 11)	-	-	750	750
<i>Non-current liabilities</i>				
Deferred consideration (note 11)	-	-	7,500	7,500
Total liabilities	-	-	8,250	8,250

There were no transfers between levels during the financial half-year.

The carrying amounts of trade and other receivables and trade and other payables are assumed to approximate their fair values due to their short-term nature.

The fair value of financial liabilities is estimated by discounting the remaining contractual maturities at the current market interest rate that is available for similar financial liabilities.

Valuation techniques for fair value measurements categorised within level 2 and level 3

Due to the nature of contingent consideration and deferred consideration, it has been categorised as Level 3.

Contingent consideration represents the obligation to pay additional amounts to vendors in respect of businesses acquired by the Group, subject to certain conditions being met. It is measured at the present value of the estimated liability. The fair value of contingent consideration is calculated on the expected future cash outflows. Generally, the contingent consideration is a performance based payment. These are reviewed at the reporting date to provide the expected future cash outflows for each contract. Upon completion of the review the future cash outflows are then discounted to present value using the Group's incremental borrowing rate.

Note 14. Fair value measurement (continued)

Level 3 assets and liabilities

Movements in level 3 assets and liabilities during the current financial half-year are set out below:

Consolidated	Deferred consideration \$'000	Total \$'000
Balance at 1 July 2022	8,250	8,250
Additions through business combinations (note 17)	3,000	3,000
Payments	(250)	(250)
Balance at 31 December 2022	<u>11,000</u>	<u>11,000</u>

Note 15. Contingent liabilities

As announced on 5 February 2020, the Company signed an agreement to deliver and manage fixed odds horse racing into New Jersey along with the exclusive distribution of Monmouth Park racing content throughout other parts of the United States and internationally. The Company will pay Monmouth park a fee equal to a percentage of the turnover of approved wagering operators in relation to the distribution of Monmouth data in the US domestic market. The Company has guaranteed that a minimum of US\$5.0 million in fees will be paid to Monmouth over the initial 5-year term of the agreement.

As further announced by the Company on 24 January 2022, the above agreements with Darby Development LLC and the New Jersey Thoroughbred Horseman Association were amended. Under the amended terms, the new contracts are for a term of 15 years effective from 1 May 2020, and the Company may elect to extend the term for an additional 15 years. Whilst the terms are confidential, the Company has agreed to make a minimum annual contribution to the New Jersey overnight purses for thoroughbred races, and has guaranteed the New Jersey Thoroughbred Horseman Association up to US\$1 million against any reduction in contributions toward the overnight purses from pari-mutuel and any other forms of wagering together with any other arrangements requiring payments to the overnight purses, as a result of fixed odds wagering derived from existing pari-mutuel wagering and any other forms of wagering, as measured against the most recent 12-month comparable time period pre-COVID 19 (March 2020).

Note 16. Related party transactions

Parent entity

BetMakers Technology Group Ltd is the parent entity.

Transactions with related parties

During the period, the Company paid \$nil (2021: \$377,000) to an associated party of one of the directors for reimbursement of reasonable out-of-pocket expenses in dealing with the Company's business.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

Loans with related parties (key management personnel) of \$215,848 has been fully provided for as at 30 June 2022 and remain unchanged at 31 December 2022. Refer to note 6 'Trade and other receivables' for further details.

Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

Note 17. Business combinations

ABettorEdge Pty Ltd trading as 'Punting Form'

On 24 October 2022, BetMakers Technology Group Ltd announced the acquisition of 100% of the ordinary shares of ABettorEdge Pty Ltd ("Punting Form"). Punting Form uses proprietary IP and artificial intelligence to create sectional times and benchmarks for horse racing which are used for time-based ratings systems. The acquisition completed on 1 November 2022.

Note 17. Business combinations (continued)

BetMakers paid an initial consideration of \$3.4 million in cash, with a potential for a further \$17 million earn-out achievable over the next three years on the delivery of operational, revenue and profitability targets.

The initial consideration of \$3.4 million was based on business operations producing revenues of \$1.55 million and EBIT of \$0.7 million.

A further \$3 million is payable on the successful roll out of the technology to the US horse racing market.

Up to a further \$14 million is payable for the delivery of incremental revenues and profits. Apart from the initial \$3 million payment which was made in cash, all other consideration payments can be paid in either cash or BetMakers shares at the discretion of BetMakers.

The acquired business contributed revenues of \$234,000 and profit after tax of \$18,000 to the Group for the period from 1 November 2022 to 31 December 2022. If the acquisition occurred on 1 July 2022, the full half-year contributions would have been revenues of \$768,000 and profit after tax of \$28,000.

The goodwill of \$6,000,000 represents the expected synergies from combining the assets with BetMakers. The values identified in relation to the acquisition of Punting Form are provisional as at 31 December 2022. A valuation is being performed to identify and determine the fair value of certain intangible assets arising from the transaction.

Details of the acquisition are as follows:

	Total Fair value \$'000
Cash and cash equivalents	628
Trade and other receivables	72
Trade payables and other liabilities	(216)
Contract liabilities	(54)
Net assets acquired	430
Goodwill	6,000
Acquisition-date fair value of the total consideration transferred	<u>6,430</u>
Representing:	
Cash paid or payable to vendor	3,430
Contingent consideration	3,000
	<u>6,430</u>
Cash used to acquire business, net of cash acquired:	
Acquisition-date fair value of the total consideration transferred	6,430
Less: cash and cash equivalents	(628)
Less: contingent consideration	(3,000)
Net cash used	<u>2,802</u>

Note 18. Earnings per share

	Consolidated 31/12/2022 \$'000	31/12/2021 \$'000
Loss after income tax attributable to the owners of BetMakers Technology Group Ltd	<u>(19,945)</u>	<u>(27,817)</u>

Note 18. Earnings per share (continued)

	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	924,386,219	852,998,832
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>924,386,219</u>	<u>852,998,832</u>
	Cents	Cents
Basic earnings per share	(2.16)	(3.26)
Diluted earnings per share	(2.16)	(3.26)

34,050,000 (2021: 46,325,000) options, 73,250,000 (2021: 106,500,002) performance rights and 610,951 service rights over ordinary shares are not included in the calculation of diluted earnings per share because they are anti-dilutive for the half-year ended 31 December 2022. These options could potentially dilute basic earnings per share in the future.

Note 19. Share-based payments

Shares are granted under the Long Term Incentive Plan ("LTIP"), which has been established by the Group. Subject to the ASX listing rules and under the terms of the LTIP, the Board may grant options and/or performance rights (options with a zero exercise price and performance conditions) and/or service rights (options with a zero exercise price and only service conditions) to eligible participants ('awards'). Each award granted represents a right to receive one share once the award vests and is exercised by the relevant participant. The vesting of the options are contingent upon various company performance and term-of-service metrics.

The share based payment expense for the options, performance rights and service rights during the period was recognised in profit or loss of \$5,291,000 (2021: \$25,224,000).

Options

Options are issued to employees under the Company's LTIP, vesting upon the achievement of performance and term-of-service related criteria. At 31 December 2022, 32,000,000 of the options on issue are held by Mr Matt Tripp. As announced on 17 February 2021, Mr Tripp was awarded performance rights and options that vest upon the company entering into a 'Transformational' transaction as defined under the strategic advisor agreement.

Set out below are summaries of options under the plan:

	Number of options 31/12/2022	Weighted average exercise price 31/12/2022	Number of options 31/12/2021	Weighted average exercise price 31/12/2021
Outstanding at the beginning of the financial half-year	45,200,000	\$0.108	56,562,500	\$0.072
Exercised	<u>(11,150,000)</u>	\$0.060	<u>(10,237,500)</u>	\$0.060
Outstanding at the end of the financial half-year	<u>34,050,000</u>	\$0.165	<u>46,325,000</u>	\$0.521
Exercisable at the end of the financial half-year	<u>2,050,000</u>	\$0.165	<u>13,575,000</u>	\$0.091

Note 19. Share-based payments (continued)

Performance rights

Performance rights are issued to employees under the Company's LTIP for nil consideration, vesting upon the achievement of performance and term-of-service related criteria. At 31 December 2022, 32,000,000 of the performance rights on issue are held by Mr Matt Tripp. As announced on 17 February 2021, Mr Tripp was awarded Performance Rights and options that vest upon the company entering into a 'Transformational' transaction as defined under the strategic advisor agreement.

Set out below are summaries of performance rights under the plan:

	Number of performance rights 31/12/2022	Weighted average exercise price 31/12/2022	Number of performance rights 31/12/2021	Weighted average exercise price 31/12/2021
Outstanding at the beginning of the financial half-year	118,650,002	\$0.000	107,050,004	\$0.000
Exercised *	(44,900,001)	\$0.000	(2)	\$0.180
Cancelled	(500,001)	\$0.000	(550,000)	\$0.000
Outstanding at the end of the financial half-year	<u>73,250,000</u>		<u>106,500,002</u>	

* Of the performance rights exercised during the half year, 35,000,000 related to Mr Tripp's strategic advisory agreement. Per the terms of the agreement, the performance rights vested upon the Company entering into the NTD agreement, which was deemed a 'Strategic' deal as per the agreement.

Service rights

Service rights are issued to Directors under the Company's LTIP for nil consideration, vesting upon the achievement of service and term-of-service related criteria.

Set out below are summaries of service rights granted under the plan:

	Number of service rights 31/12/2022	Weighted average exercise price 31/12/2022
Outstanding at the beginning of the financial half-year	<u>610,951</u>	\$0.000
Outstanding at the end of the financial half-year	<u>610,951</u>	

Note 20. Events after the reporting period

As announced on 2 February 2023, the Company cancelled 32,000,000 options and 32,000,000 performance rights issued to Mr Matt Tripp. As per the strategic advisory agreement with Mr Tripp, the securities were cancelled following vesting conditions associated with the delivery of a 'Transformational' deal before 1 February 2023 not being satisfied.

No other matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 31 December 2022 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the Directors



Matt Davey
Chairman



Nicholas Chan
Director

24 February 2023
Newcastle

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF BETMAKERS TECHNOLOGY GROUP LIMITED

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of BetMakers Technology Group Limited (the "consolidated entity"), which comprises the consolidated statement of financial position as at 31 December 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes, and the directors' declaration.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of BetMakers Technology Group Limited is not in accordance with the Corporations Act 2001 including:-

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2022, and of its financial performance for the half-year ended on that date; and
- (b) complying with the Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. In accordance with the Corporations Act 2001, we have given the directors' of the company a written Auditor's Independence Declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors' of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the Corporations Regulations 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

PKF (NS) Audit & Assurance Limited Partnership
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Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the company's financial position as at 31 December 2022 and its performance for the half year ended on that date, and complying with Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of BetMakers Technology Group Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



PKF



PAUL PEARMAN
PARTNER

24 FEBRUARY 2023
SYDNEY, NSW