

Market Announcement

23 February 2023

American West Metals Limited (ASX: AW1) – Trading Halt

Description

The securities of American West Metals Limited ('AW1') will be placed in trading halt at the request of AW1, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 27 February 2023 or when the announcement is released to the market.

Issued by

Ben Dawson

Adviser, Listings Compliance

ASX Release

(ASX:AW1 | OTCQB:AWMLF)

AMERICAN WEST METALS LIMITED

23 February 2023

ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

TRADING HALT

In accordance with Listing Rule 17.1 American West Metals Limited ("American West" or "Company") requests that the Australian Securities Exchange ("ASX") grant a trading halt on the Company's securities with immediate effect.

For the purpose of Listing Rule 17.1, American West provides the following information:

- (a) American West is seeking a trading halt for the purpose of considering, planning and executing a capital raising.
- (b) American West requests that the trading halt last until the earlier of the Company making an announcement to the market regarding the proposed capital raising and the commencement of normal trading on Monday, 27 February 2023.
- (c) American West is not aware of any reason why the trading halt should not be granted, nor of any other information available at this stage that is relevant to the trading halt.

Yours sincerely

Sarah Shipway
Company Secretary
American West Metals Limited



ABOUT AMERICAN WEST METALS

AMERICAN WEST METALS LIMITED (ASX: AW1) is a new Australian company focussed on growth through the discovery and development of major base metal mineral deposits in Tier 1 jurisdictions of North America. We are a progressive mining company focused on developing mines that have a low-footprint and support the global energy transformation.

Our portfolio of copper and zinc projects include significant existing resource inventories and high-grade mineralisation that can generate robust mining proposals. Core to our approach is our commitment to the ethical extraction and processing of minerals and making a meaningful contribution to the communities where our projects are located.

Led by a highly experienced leadership team, our strategic initiatives lay the foundation for a sustainable business which can deliver high-multiplier returns on shareholder investment and economic benefits to all stakeholders.

