

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Vango Mining Limited (Vango)
ABN 68 108 737 711

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shengqiang (Sean) ZHOU
Date of last notice	21 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by AJ Silkwood Pty Ltd, a related entity		
Date of change	15 February 2023		
No. of securities held prior to change	Shares		Number
	Shengqiang (Sean) ZHOU		26,123,203
	Shengqiang (Sean) ZHOU (vesting on issue)		10,000,000
	Shengqiang (Sean) ZHOU Vesting subject to performance hurdles ¹		30,000,000
	AJ Silkwood Pty Ltd		30,000,000
	Total		96,123,203
	Performance Options	Exercise Price per Share	Expiry Date
		Cents	
	Category C	30.0	18 June 2024
	Category D	35.0	
	Category E	50.0	
	Category F	60.0	
	Total		30,000,000

¹ As disclosed in the Company's Notice of General Meeting dated 8 October 2021, vesting one year after issue (10,000,000); two years after issue (10,000,000); and three years after issue (10,000,000).

+ See chapter 19 for defined terms.

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Class	Unlisted Performance Options	
Number acquired	Nil	
Number disposed	30,000,000	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$Nil	
No. of securities held after change	Shares	Number
	Shengqiang (Sean) ZHOU	26,123,203
	Shengqiang (Sean) ZHOU (vesting on issue)	10,000,000
	Shengqiang (Sean) ZHOU Vesting subject to performance hurdles	30,000,000
	AJ Silkwood Pty Ltd	30,000,000
	Total	96,123,203
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The director options were cancelled when Catalyst Metals Limited (ASX: CYL) acquired a relevant interest in Vango of at least 50.1% and the takeover offer being declared unconditional.	

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Nil

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.