

UNSOLICITED TAKEOVER OFFER – TAKE NO ACTION

The Board of New Century Resources Limited (ASX: NCZ) (New Century or the Company) recommends that New Century shareholders **TAKE NO ACTION** in relation to the off-market takeover offer from Sibanye Stillwater Limited (JSE: SSW | NYSE: SBSW) (Sibanye-Stillwater) to acquire all of the New Century shares it does not own at a price of A\$1.10 cash per share. The offer price is stated to be **best and final in the absence of a competing proposal**.

The Board will consider the offer and the Bidder's Statement and provide a recommendation to New Century shareholders in due course. The Board's recommendation will be outlined in a Target's Statement provided to New Century shareholders. Until then, there is no need for New Century shareholders to take any action.

The Board also notes that Sibanye-Stillwater intends to place a buy order on the ASX to acquire up to a further 10.92% of the total New Century shares on issue on market at or below a price of A\$1.10 per Share.

New Century shareholders who sell their shares to Sibanye-Stillwater on-market will be unable to participate in any increase in the offer price or any competing proposal should any such an increase or competing proposal be forthcoming.

New Century has engaged Allens as its legal adviser and CIBC Capital Markets as its financial adviser in relation to the offer.

This announcement is approved for release by the New Century Board of Directors.

About New Century Resources Limited

Established in 2017, New Century is an Australian base metal producer with significant zinc assets and a brownfield copper development project. New Century is a top-15 global and top-five domestic zinc producer, operating Australia's largest hydraulic mine at the Century Mine in Queensland; extracting, processing, and marketing zinc recovered from historical tailings. New Century is actively progressing life extension opportunities at Century and studying the potential to restart copper production at the historically significant Mt Lyell Copper Mine in Tasmania. New Century is also pursuing opportunities with industry peers to reprocess and rehabilitate contemporary and historical mineralised waste assets at operational and legacy mine sites. Under this model, New Century may employ its expertise in economic rehabilitation with partners to the benefit of shareholders and the environment.

For further information about New Century visit www.newcenturyresources.com or contact:

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