

## APPENDIX 4D

<b>Name of Entity:</b>	Love Group Global Ltd (ASX:LVE)
<b>ABN:</b>	82 009 027 178
<b>Current Financial Period Ended:</b>	Half-Year ended 31 December 2022
<b>Previous Corresponding Reporting Period:</b>	Half-Year ended 31 December 2021

### 1. RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Percentage change Up or Down	%		\$
Revenue from continuing activities	Up	1%	to	1,923,515
Profit from ordinary activities after tax attributable to members	Up	24%	to	184,791
Profit for the period attributable to members	Up	24%	to	184,791

### 2. DIVIDENDS AND DISTRIBUTIONS

Dividends	Amount per Security	Franked amount per security
Interim Dividend – Current reporting period	Nil	Nil
Final Dividend	Nil	Nil
Previous corresponding period	Nil	Nil

**Record date for determining entitlements to dividends (if any):**

Not Applicable

**Brief explanation of any of the figures reported above necessary to enable the figures to be understood:**

Refer to Half Year Financial Report (Attachment 1).

The half-yearly financial report is to be read in conjunction with the most recent annual financial report.

### 3. NET TANGIBLE ASSETS PER SECURITY

Net Tangible Assets / (Liabilities) (NTA)	December 2022	December 2021
Net Tangible Assets / (Liabilities) per ordinary security	1.81 cents per share	1.28 cents per share

### 4. DETAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST DURING THE PERIOD

None

### 5. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES


None

### 6. AUDIT / REVIEW STATUS

This report is based on the Half-Year Financial Report which has been independently reviewed by our Company's auditor. A copy of the review report is included in the Half-Year Financial Report (Attachment 1).

### 7. ATTACHMENTS FORMING PART OF APPENDIX 4D

Attachment Number	Details
1	Financial Report for the Half-Year Ended 31 December 2022

Signed By (Director):	
Print Name:	Michael Ye
Date:	20 February 2023

# LOVE GROUP

Stock code: LVE

## **LOVE GROUP GLOBAL LTD**

ABN 82 009 027 178

Interim Financial Report

For the half-year ended 31 December 2022

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# Love Group Global Ltd

## Directors' Report – 31 December 2022

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The Directors of Love Group Global Ltd (the "Company") present the financial report of the Company and its controlled entities (the "Group") for the half-year ended 31 December 2022.

### Directors

Details of the Directors of the Company in office at any time during or since the end of the half-year end at the date of this report are:

Terence Grigg	Chairman and Non-Executive Director
Michael Ye	Executive Director and Chief Executive Officer
Tod McGrouther	Non-Executive Director

### Company Secretaries

Nicholas Ong - Company Secretary

### Principal activities

The principal continuing activities of the Group was Dating Services which including provision of matchmaking and dating product and services, including personalised matchmaking services, the Lovestruck and Noonswoon dating apps and member events.

## Operating Results and Financial Review

Below is a summary of the operating results for the period:

	31 Dec 2022	31 Dec 2021
	\$	\$
Revenue	1,923,515	1,909,726
Net profit / (loss) before tax	184,791	148,936

### **Financial Performance**

Revenue: H1 FY2023 total revenues slightly increased 1% to \$1,923,515 compared to \$1,909,726 for the H1 of FY 2022.

Net profit: H1 FY2023 net profit before tax and net profit as a percentage of revenue were \$184,791 and 10%, respectively, compared to net profit \$148,936 and 8%, respectively, for the H1 of FY2022.

### **Operating Cash Flow and Cash Balance**

H1 FY2023 net operating cash inflow was \$285,982. As of December 31, 2022, total cash and cash equivalents, were \$1,666,168, and no debt.

### **Outlook**

Looking ahead to the remainder of fiscal year 2023, our primary focus will continue to be growing our matchmaking business in our existing markets of Hong Kong, Singapore and Bangkok, with the goal of increasing consultation volumes and active paid member base.

We will also continue to pursue our goal of growing our online dating business by designing and developing a new Lovestruck online dating app and website that allow users to match and chat with each other, and purchase online dating membership subscriptions for additional benefits and privileges.

Our dual revenue strategy of combining online dating with matchmaking will enable us to capture a much larger portion of our total addressable market by targeting a much broader segment of singles than we can with matchmaking alone. By building a large active online user base in each of our target cities, including a large number of paid online dating subscribers, we can unlock substantial cross-selling and up-selling opportunities for our matchmaking business, which will in turn significantly increase our average lifetime value per user and marketing ROI.

### **Significant changes in the state of affairs**

There were no significant changes in the state of affairs of the Group during the half-year.

### Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* in relation to the review for the half-year is set out immediately after this directors' report.

Signed in accordance with a resolution of the Directors made pursuant to s.306(3)(a) of the *Corporations Act 2001*.



**Michael Ye**

Director

Hong Kong

20 February 2023



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**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the review of the financial report of Love Group Global Ltd for the half-year ended 31 December 2022, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

RSM AUSTRALIA PARTNERS

AIK KONG TING  
Partner

Perth, WA  
Dated: 20 February 2023

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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2022**

	Note	31 Dec 2022 \$	31 Dec 2021 \$
Revenue from continuing operations			
Dating Services		1,922,182	1,909,645
Interest Income		1,333	81
	3	<u>1,923,515</u>	<u>1,909,726</u>
Other Income	3	12,174	-
Expenses			
Auditing and accounting fees		(48,536)	(32,827)
Consulting fees		(13,992)	(15,688)
Depreciation and amortisation		(73,380)	(36,594)
Employee benefits expense - SG&A		(588,115)	(521,781)
Employee benefits expense - R&D		(124,378)	(61,176)
Event expenses		(571)	(319)
Finance costs		(3,777)	(6,130)
Insurance		(1,228)	(16,483)
Marketing expenses		(732,975)	(895,444)
Matchmaking expenses		(2,490)	(4,003)
Other expenses		(92,624)	(83,388)
Payment process fees		(54,798)	(42,651)
Recruitment expenses		(2,975)	(2,833)
Research and development		(1,627)	(39,025)
Travel expenses		(48)	(128)
Foreign exchange gains and losses		(9,384)	(2,320)
		<u>(1,750,898)</u>	<u>(1,760,790)</u>
<b>Profit before income tax</b>		<b>184,791</b>	<b>148,936</b>
Income tax expense		-	-
<b>Profit for the half year from continuing business</b>		<b>184,791</b>	<b>148,936</b>
<b>Other comprehensive income for the half year</b>			
Exchange difference on conversion of foreign operation		(7,992)	(4,914)
<b>Total comprehensive income for the half year</b>		<b>176,799</b>	<b>144,022</b>
<b>Earnings per share for profit for continuing operations attributable to the ordinary equity holders of the Company</b>		<b>Cents</b>	<b>Cents</b>
Basic earnings per share	4	0.5	0.4
Diluted earnings per share	4	0.5	0.4

*The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.*

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Note	31 Dec 2022 \$	30 Jun 2022 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents		1,666,168	1,415,682
Trade and other receivables		4,893	2,950
Other assets		95,598	84,812
<b>Total Current Assets</b>		<b>1,766,659</b>	<b>1,503,444</b>
<b>Non-current assets</b>			
Plant and equipment		3,595	4,708
Right-of-use asset		122,947	90,950
<b>Total Non-Current Assets</b>		<b>126,542</b>	<b>95,658</b>
<b>Total Assets</b>		<b>1,893,201</b>	<b>1,599,102</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payable		302,512	245,543
Contract liabilities	5	733,200	731,302
Lease liabilities		122,947	64,514
<b>Total Current Liabilities</b>		<b>1,158,659</b>	<b>1,041,359</b>
<b>Total Liabilities</b>		<b>1,158,659</b>	<b>1,041,359</b>
<b>Net Assets</b>		<b>734,542</b>	<b>557,743</b>
<b>EQUITY</b>			
Contributed equity	6	16,500,232	16,500,232
Reserves		791,093	799,085
Accumulated loss		(16,556,783)	(16,741,574)
<b>Total Equity</b>		<b>734,542</b>	<b>557,743</b>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2022**

	Contributed equity \$	Share based payments reserve \$	Accumulated losses \$	Foreign currency translation reserve \$	Total equity \$
<b>Balance at 1 July 2021</b>	<b>16,500,232</b>	<b>1,162,834</b>	<b>(16,946,528)</b>	<b>(339,704)</b>	<b>376,834</b>
Profit for the half year	-	-	148,936	-	148,936
Other comprehensive loss	-	-	-	(4,914)	(4,914)
<b>Total comprehensive income for half year</b>	<b>-</b>	<b>-</b>	<b>148,936</b>	<b>(4,914)</b>	<b>144,022</b>
<b>Balance at 31 December 2021</b>	<b>16,500,232</b>	<b>1,162,834</b>	<b>(16,797,592)</b>	<b>(344,618)</b>	<b>520,856</b>
<b>Balance at 1 July 2022</b>	<b>16,500,232</b>	<b>1,162,834</b>	<b>(16,741,574)</b>	<b>(363,749)</b>	<b>557,743</b>
Profit for the year	-	-	184,791	-	184,791
Other comprehensive loss	-	-	-	(7,992)	(7,992)
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>184,791</b>	<b>(7,992)</b>	<b>176,799</b>
<b>Balance at 31 December 2022</b>	<b>16,500,232</b>	<b>1,162,834</b>	<b>(16,556,783)</b>	<b>(371,741)</b>	<b>734,542</b>

*The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.*

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2022**

	31 Dec 2022	31 Dec 2021
	\$	\$
<b>Cash flows from operating activities</b>		
Receipts from customers	1,910,442	1,793,091
Payments to suppliers and employees	(1,634,190)	(1,681,521)
Interest paid	(3,777)	(6,140)
Other revenue	12,174	-
Interest received	1,333	81
Net cash from operating activities	<u>285,982</u>	<u>105,511</u>
<b>Cash flows from investing activities</b>		
Payments for plant and equipment	<u>(1,408)</u>	<u>-</u>
Net cash (used in) investing activities	<u>(1,408)</u>	<u>-</u>
<b>Cash flows from financing activities</b>		
Payment of lease liabilities	<u>(70,860)</u>	<u>(105,535)</u>
Net cash (used in) financing activities	<u>(70,860)</u>	<u>(105,535)</u>
<b>Net increase/(decrease) in cash held</b>	213,714	(24)
Cash and cash equivalents at the beginning of the half year	1,415,682	1,384,036
Effects of exchange changes on the balances held in foreign countries	<u>36,772</u>	<u>21,885</u>
Cash and cash equivalents at the end of the half year	<u>1,666,168</u>	<u>1,405,897</u>

*The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.*

## NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS

### FOR THE HALF-YEAR ENDED 31 DECEMBER 2022

#### 1. BASIS OF PREPARATION

This consolidated interim financial statements for the half-year reporting period ended 31 December 2022 have been prepared in accordance with the *Corporations Act 2001* and Australian Accounting Standard AASB134 '*Interim Financial Reporting*'. Compliance with AASB134 ensures compliance with International Financial Reporting Standard IAS 34 '*Interim Financial Reporting*'. The interim financial statements reflect the operations and performance for the Company and its controlled entities as a consolidated group (the "Group").

These interim financial statements do not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report of the Group for the year ended 30 June 2022 and considered together with any public announcements made by Love Group Global Ltd during the interim reporting period.

The accounting policies and methods of computation are consistent with those adopted in the most recent annual financial report and the corresponding interim reporting period, except as set out below:

##### **New and amended standards adopted by the Group**

The Group has adopted all applicable new and amended Australian Accounting Standards and AASB Interpretations that are mandatory to the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

#### 2. OPERATING SEGMENT

The operating segments are based on the units identified in the operating reports reviewed by the Board and executive management, and that are used to make strategic decision, in conjunction with the quantitative thresholds established by *AASB 8 Operating segments*. As such, there are two identifiable and reportable segments which are outlined below:

Dating Services	the online, events, restaurant commission and matchmaking services in China, Hong Kong, Singapore, Thailand and United Kingdom
Other	indirect expenses like auditing and accounting fees, employee benefits expenses for General and Administrative and Research and Development staff, transaction costs and office rent.

Management measures the performance of the segments identified at the 'net profit before tax' level.

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2022

2. OPERATING SEGMENT (Continued)

Half Year 31 December 2022	Dating Services \$	Other \$	Total \$
<b>Revenue</b>			
Sales to external customers	1,922,182	-	1,922,182
Other Revenue	-	12,174	12,174
Total segment revenue	1,922,182	12,174	1,934,356
Interest revenue			1,333
Total Revenue			1,935,689
<b>EBITDA</b>	734,166	(477,328)	256,838
Depreciation and amortisation			(73,380)
Interest revenue			1,333
<b>Profit before income tax expense</b>			184,791
Income tax expense			-
<b>Profit after income tax expense</b>			184,791
<b>Asset and Liabilities</b>			
<b>Asset</b>	<b>Dating Services \$</b>	<b>Other \$</b>	<b>Total \$</b>
Segment assets	223,438	-	223,438
<i>Unallocated assets:</i>			
Cash and cash equivalents			1,666,168
Plant and equipment			3,595
Total assets	223,438	-	1,893,201
<b>Liabilities</b>	<b>Dating Services \$</b>	<b>Other \$</b>	<b>Total \$</b>
Segment Liabilities	1,151,987	6,672	1,158,659
Total Liabilities	1,151,987	6,672	1,158,659

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2022**

**2. OPERATING SEGMENT (Continued)**

Half Year 31 December 2021	Dating Services	Other	Total
	\$	\$	\$
<b>Revenue</b>			
Sales to external customers	1,909,645	-	1,909,645
Other Revenue	-	-	-
Total segment revenue	1,909,645	-	1,909,645
Interest revenue		81	81
Total Revenue		1,909,726	1,909,726
<b>EBITDA</b>	608,958	(423,509)	185,449
Depreciation and amortisation			(36,594)
Interest revenue		81	81
<b>Profit before income tax expense</b>			148,936
Income tax expense			-
<b>Profit after income tax expense</b>			148,936
<b>Asset and Liabilities 30 June 2022</b>			
<b>Asset</b>	<b>Dating Services</b>	<b>Other</b>	<b>Total</b>
	\$	\$	\$
Segment assets	87,762	-	87,762
<i>Unallocated assets:</i>			
Cash and cash equivalents			1,415,682
Plant and equipment			95,658
Total assets	87,762	-	1,599,102
<b>Liabilities</b>	<b>Dating Services</b>	<b>Other</b>	<b>Total</b>
	\$	\$	\$
Segment Liabilities	1,027,383	13,976	1,041,359
Total Liabilities	1,027,383	13,976	1,041,359

**Major customers**

No single customer contributed 10% or more to the Group's external revenue during the half-years ended 31 December 2022 and 31 December 2021.

**Revenue by Geographical area**

The Group operates in 2 regions. The sales revenue for each region is as follows:

	Sales to external customers	
	2022	2021
	\$	\$
Asia	1,922,088	1,883,868
Europe	94	25,777
	1,922,182	1,909,645

No individual customer constitute more than 10% of revenue.

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2022

3. REVENUE

	31 Dec 2022	31 Dec 2021
	\$	\$
<b>From continuing operations</b>		
<i>Sales revenue</i>		
Dating Services	1,922,182	1,909,645
Interest Income	1,333	81
	<u>1,923,515</u>	<u>1,909,726</u>
<i>Other Income</i>		
	<u>12,174</u>	<u>-</u>
	12,174	-
Total revenue and other income	<u>1,935,689</u>	<u>1,909,726</u>

*Disaggregation of revenue*

The disaggregation of revenue from contracts which customers is as follows:

**Dating Services**

	31 Dec 2022	31 Dec 2021
	\$	\$
Hong Kong	1,455,046	1,360,866
London	94	25,777
Singapore	400,020	422,989
Bangkok	67,022	98,917
China	-	1,096
	<u>1,922,182</u>	<u>1,909,645</u>

*Timing of revenue recognition*

Good transferred at a point in time	9,639	198,268
Service transferred over time	1,912,543	1,711,377
	<u>1,922,182</u>	<u>1,909,645</u>



NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2022

4. EARNINGS PER SHARE

	31 Dec 2022	31 Dec 2021
	Cents	Cents
<b>a) Basic and Diluted<sup>1</sup> earnings per share</b>		
Total basic earnings attributable to the ordinary equity holders of the Company	0.5	0.4
<b>a) Reconciliation of profit used in calculating earnings per share</b>	\$	\$
Net profit for the year attributable to the ordinary equity holders of the Company used to calculate earnings per share – basic and diluted <sup>1</sup> .	184,791	148,936
	<b>Number</b>	<b>Number</b>
Weighted average number of ordinary shares outstanding during the year used to calculate earnings per share	40,534,168	40,534,169

<sup>1</sup>Diluted earnings per share are the same as basic earnings per share because the options and performance rights on issue are anti-dilutive.

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2022

5. CONTRACT LIABILITIES

	31 Dec 2022 \$	30 Jun 2022 \$
Contract liabilities	733,200	731,302
	<u>733,200</u>	<u>731,302</u>

**Reconciliation**

Reconciliation of the written down values at the beginning and end of the current and previous financial year are set out below:

	31 Dec 2022 \$	30 Jun 2022 \$
Opening balance	731,302	791,882
Payment received in advance in current financial year	1,876,525	3,496,421
Transfer to revenue - included in the opening balance	(729,670)	(788,834)
Transfer to revenue - performance obligations satisfied in current financial year	(1,144,957)	(2,768,167)
Closing balance	<u>733,200</u>	<u>731,302</u>

**Unsatisfied performance obligations**

The aggregate amount of the transaction price allocated to the performance obligations that are unsatisfied at the end of the reporting period was \$733,200 as at 31 December 2022 (\$731,302 as at 30 June 2022) and is expected to be recognised as revenue in future periods as follows:

	31 Dec 2022 \$	30 Jun 2022 \$
Within 6 months	594,061	605,972
6-12 months	139,005	123,698
12-18 months	47	1,502
18-24 months	87	130
	<u>733,200</u>	<u>731,302</u>

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2022**

**6. CONTRIBUTED EQUITY**

	NUMBER OF SHARES		SHARE CAPITAL	
	31 Dec 22	30 Jun 22	31 Dec 22	30 Jun 22
			\$	\$
Ordinary shares - fully paid (no par value)	40,534,169	40,534,169	16,500,232	16,500,232
Total Share Capital			<u>16,500,232</u>	<u>16,500,232</u>

**Movements in ordinary share capital:**

DETAILS	ORDINARY SHARES	Issue Price	31 Dec 22	30 Jun 22
	No.	\$	\$	\$
Balance at start of period	40,534,169		16,500,232	16,500,232
Balance at end of period	<u>40,534,169</u>		<u>16,500,232</u>	<u>16,500,232</u>

**Terms and Conditions of Issued Capital**

**Ordinary shares**

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on shares held.

On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

Ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

**Shares in escrow**

There were no shares in escrow at 31 December 2022 (30 June 2022: nil).

**Options**

There were no shares under option as at 31 December 2022 (30 June 2022: nil).

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2022**

**7. EVENTS OCCURRING AFTER REPORTING DATE**

There are no other matters or circumstances, other than those disclosed within the financial statements, which have arisen since 31 December 2022 that have significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial years.

**8. CONTINGENT LIABILITIES**

There are no matters which the Group consider would result in a contingent liability as at 31 December 2022 (30 June 2022: Nil).

**9. COMMITMENTS**

There are no commitments as at 31 December 2022 (30 June 2022: Nil).

**10. DIVIDENDS**

No dividends were paid or declared since the start of the half-year. No dividend has been recommended.

## DIRECTORS' DECLARATION

In the Directors' opinion:

- (a) the interim financial statements and notes are in accordance with the *Corporations Act 2001*, including:
  - i) complying with Australian Accounting Standard AASB:134 Interim Financial Reporting, the Corporations Regulations 2001 and other mandatory professional reporting requirements, and
  - ii) giving a true and fair view of the Group's financial position as at 31 December 2022 and of its performance for the half-year ended on that date,
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.



**Michael Ye**

Director

Hong Kong

20 February 2023

**RSM Australia Partners**

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**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE MEMBERS OF  
LOVE GROUP GLOBAL LTD**

**Report on the Half-Year Financial Report***Conclusion*

We have reviewed the accompanying half-year financial report of Love Group Global Ltd which comprises the consolidated statement of financial position as at 31 December 2022, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Love Group Global Ltd is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's position as at 31 December 2022 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

*Basis for Conclusion*

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the consolidated entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Love Group Global Ltd, would be in the same terms if given to the directors as at the time of this auditor's review report.

**THE POWER OF BEING UNDERSTOOD**  
**AUDIT | TAX | CONSULTING**

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### *Directors' Responsibility for the Half-Year Financial Report*

The directors of Love Group Global Ltd are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility for the Review of the Financial Report*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2022 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A stylized, handwritten-style signature of the letters "Rsm" in a dark grey or black ink.

RSM AUSTRALIA PARTNERS

A stylized, handwritten signature of "AIK KONG TING" in a dark grey or black ink.

AIK KONG TING  
Partner

Perth, WA  
Dated: 20 February 2023

### Corporate Directory

#### Board of Directors

Terence Grigg, Non-executive Chairman

Michael Ye, Executive Director, Chief Executive Officer

Tod McGrouther, Non-Executive Director

#### Company Secretary

Minerva Corporate Pty Ltd

Nicholas Ong

#### Website

[www.lovegroup.co](http://www.lovegroup.co)

#### Lawyers

Mills Oakley Lawyers

Level 4, 145 Ann Street

Brisbane QLD 4000

Australia

[www.millsoakley.com.au](http://www.millsoakley.com.au)

#### Registered Office

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Perth WA 6000

Australia



**Corporate Directory (Continued)**

**Auditor**

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Perth WA 6000

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