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COLINA WEST CONTINUES TO GROW WITH HIGH-GRADE ZONE EXTENDED TO OVER 500M ALONG STRIKE

2023 drilling campaign gathering momentum with seven diamond drilling rigs currently on-site drilling

HIGHLIGHTS

- **Recent drilling is showing very positive signs that Colina West will become a major contributor to the Salinas lithium JORC Resource upgrade.**
- **Thick spodumene rich pegmatites intersected at Colina West *(assay results pending)*, defining emerging priority growth zone extending for over 500m along strike and 300m up dip which remains open in all directions.**
- **High-grade mineralisation envelope confirmed at Colina West from latest drilling results within this zone.**
- **Latest results include:**
  - **SADD061: 20.70m @ 1.51% Li_2O from 159.00m**
  - **SADD062: 10.00m @ 1.13% Li_2O from 149.51m**
  - **SADD063: 4.03m @ 1.60% Li_2O from 125.12m**
    and: 6.79m @ 1.52% Li_2O from 267.37m
  - **SADD070: 5.03m @ 1.64% Li_2O from 192.97m**
    and: 5.52m @ 1.50% Li_2O from 292.03m
    and: 16.43m @ 1.69% Li_2O from 323.57m
    and: 18.89m @ 1.56% Li_2O from 356.91m
- **Seven diamond drilling rigs currently on site and one additional diamond drilling rig due in late February - early March with 2023 drilling campaign well on track.**
- **Latin aims to add Reverse Circulation capability to grow the drilling fleet on site to ten, enabling the rapid 'step-out' testing of the prospective lithium corridor.**

Latin Resources Limited (**ASX: LRS**) ("**Latin**" or "the **Company**") is pleased to provide the latest assay results and an update on the progress of the 2023 drilling campaign at the Company's 100% owned Colina Lithium Deposit ("**Colina**") located in the state of Minas Gerais, Brazil (*Appendix 1*).

Latin Resources' Geology Manager, Tony Greenaway, commented:

"*These results continue to confirm the exceptional prospectivity of the Latin landholding, and the potential to expand our mineral resource inventory. We are continuing to see outstanding pegmatite intersections in our new drill core from the 2023 campaign. These intersections support our current interpretation of mineralisation, with the emergence of a clear, thick, plunging high-grade envelope at Colina West which remains open in all directions.*

"We are seeing a significant increase in the abundance and thickness of spodumene pegmatites developed at Colina West, with this emerging priority area now extending over 500m along strike and 300m up-dip. We will continue to target this area with more drilling to ascertain its limits and to provide sufficient drill coverage to include this area in our planned Mineral Resource update scheduled for the second quarter of this year."

2022 Drilling Assay Results

Results from drilling completed in late 2022 have been returned from the laboratory and continue to show good correlation with the JORC 2012 Indicated and Inferred Mineral Resource Estimate ("**MRE**"). Results include holes from both within the existing Colina Deposit MRE model, and the Colina West area which is currently outside of the MRE block model (*Figure 1 – Figure 4*).

Recent intersections include:

- SADD061: **20.70m @ 1.51% Li_2O** from 159.00m
- SADD062: 10.00m @ 1.13% Li_2O from 149.51m
- SADD063: 4.03m @ 1.60% Li_2O from 125.12m
  and: 6.79m @ 1.52% Li_2O from 267.37m
- SADD070: 5.03m @ 1.64% Li_2O from 192.97m
  and: 5.52m @ 1.50% Li_2O from 292.03m
  and: **16.43m @ 1.69% Li_2O** from 323.57m
  and: **18.89m @ 1.56% Li_2O** from 356.91m

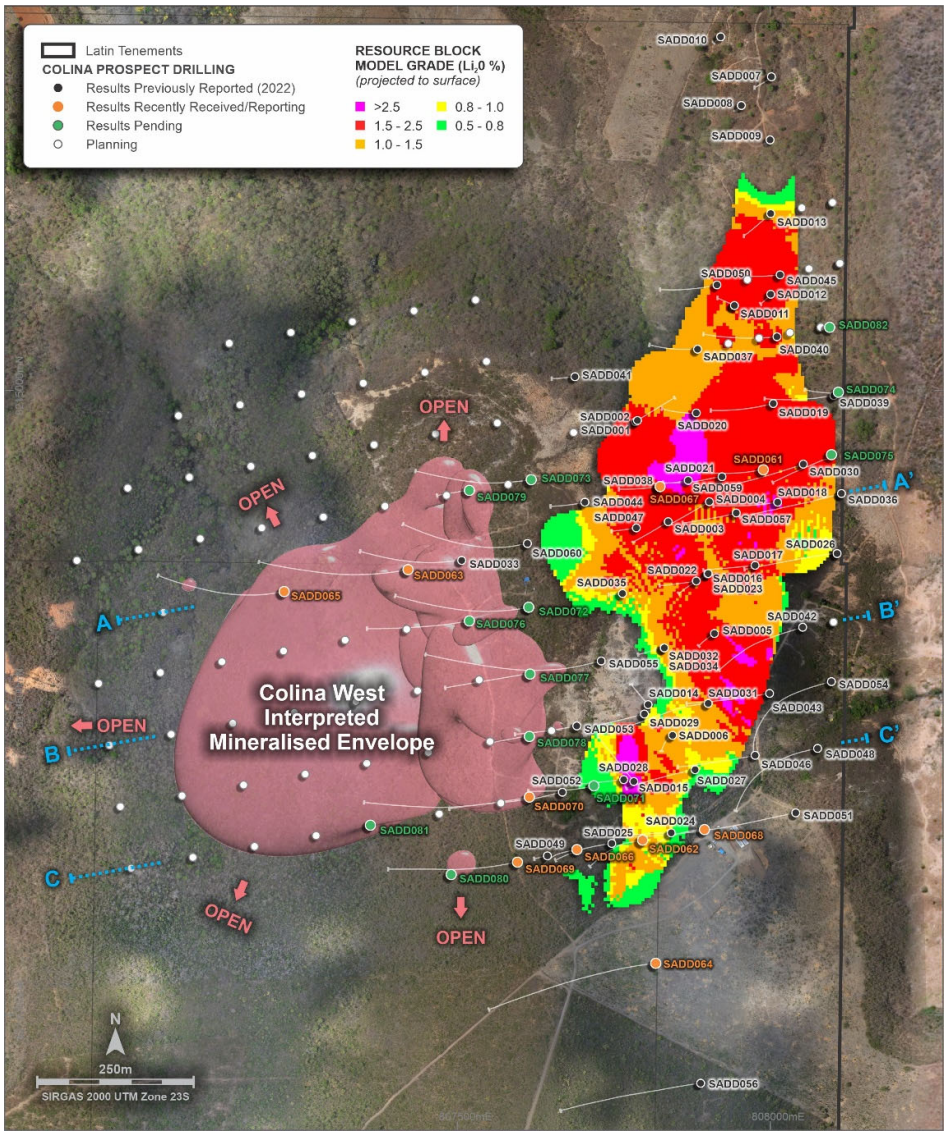

Figure 1: Colina drill collar location showing projected Colina MRE block model, dill collar locations and drill traces, an interpreted Leapfrog mineralisation envelope for Colina West

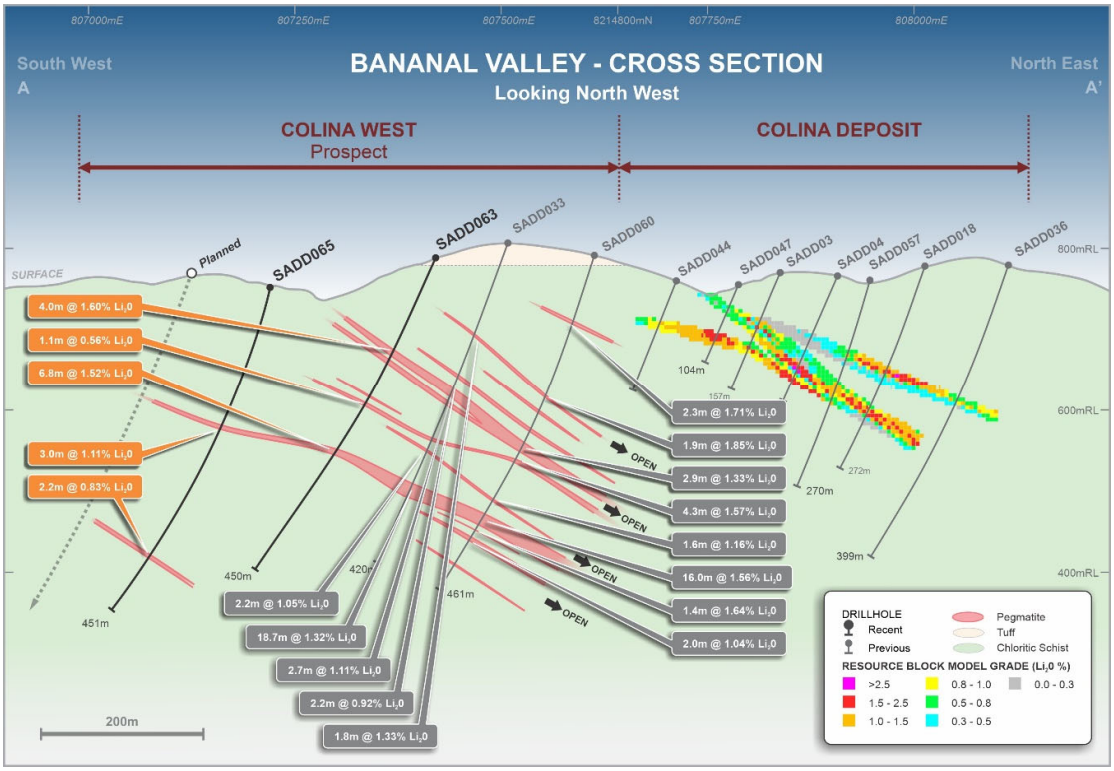

Figure 2: Colina/ Colina West drill section A-A ’showing the existing Colina MRE block model, and recent Colina West intersections

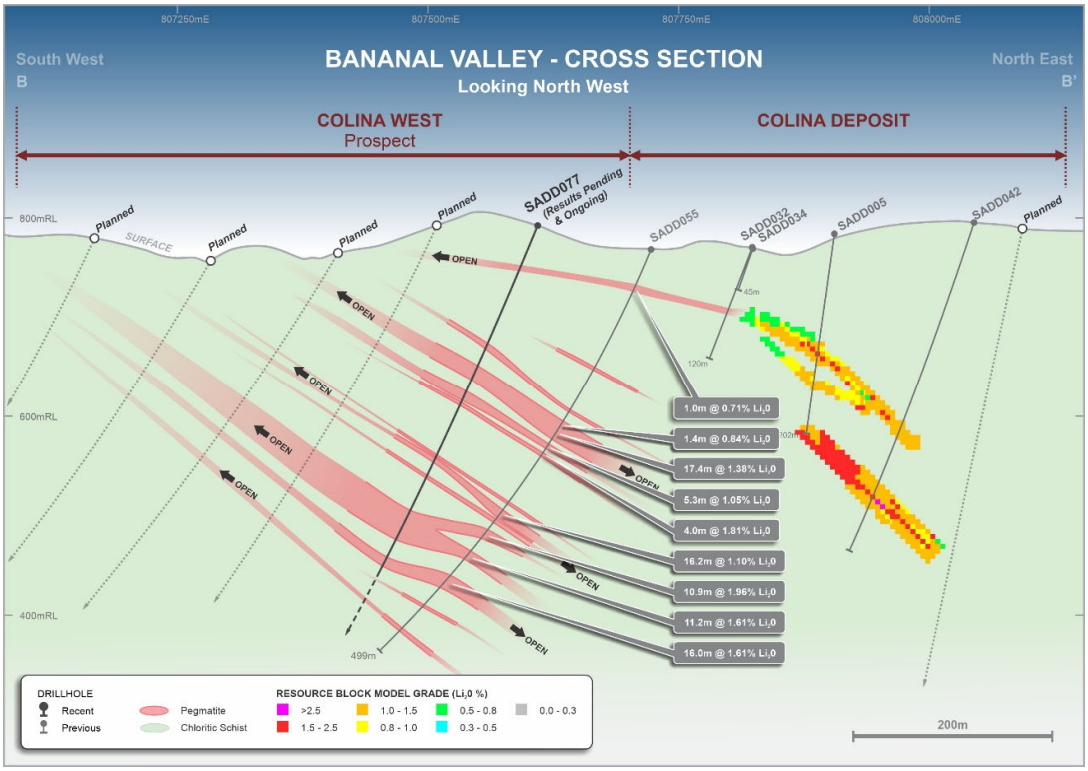

Figure 3: Colina/ Colina West drill section B-B’ ’showing the existing Colina MRE block model, and recent Colina West intersections

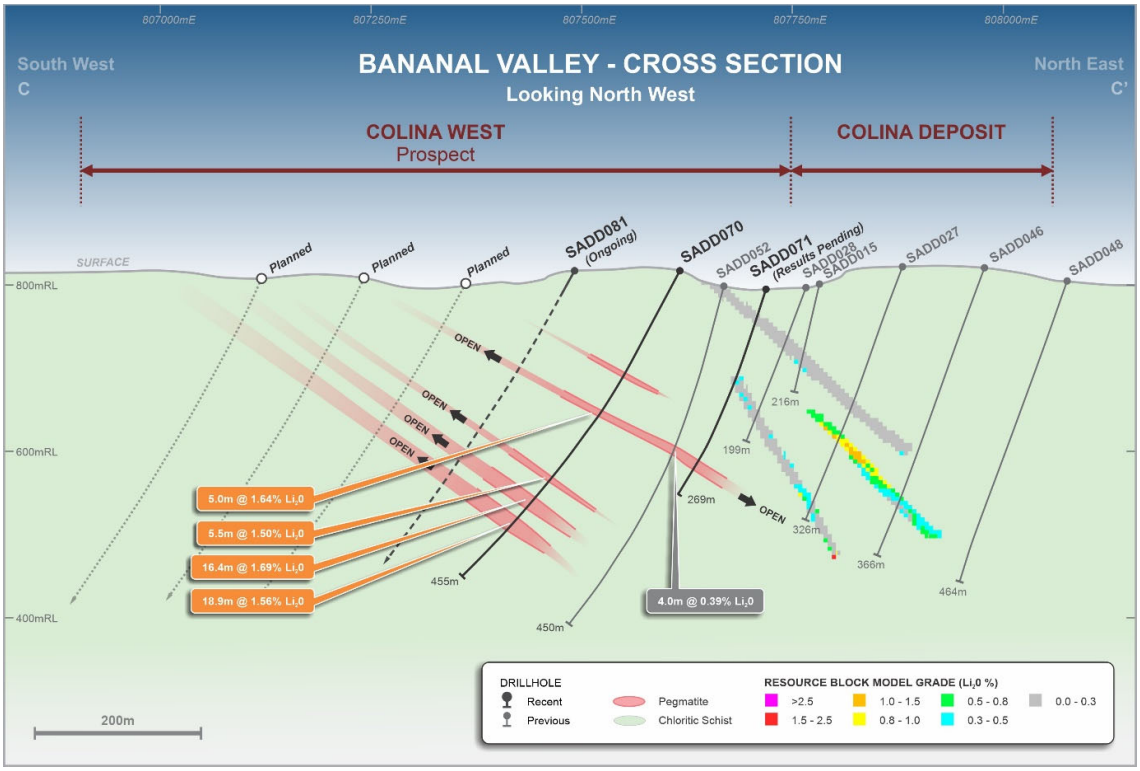

Figure 4: Colina/ Colina West drill section C-C' 'showing the existing Colina MRE block model, and recent Colina West intersections

2023 Drilling Campaign

The Company is pleased to report that the 2023 drilling campaign is gathering momentum with seven diamond drilling rigs currently on-site drilling, with the final rig due in the coming weeks. Drilling is on track with over 3,000m of the planned 65,000m drilling program already completed.

Currently six of the seven drilling rigs are focused on the Colina West areas, where the logging of drill core continues to show the presence of thick spodumene rich pegmatites including intersections of SADD072: 27.67m from 333.82m and SADD077: 33.00m from 319.65m (*Figures 5* and *Figure 6*).

Figure 5: Drill hole SADD072: 27.67m spodumene rich pegmatite from 333.82-361.49m (results pending)

Figure 6: Drill hole SADD077: 33.00m spodumene rich pegmatite from 319.63 – 352.65 (results pending)

These results coupled with the latest assay results from the 2022 drilling campaign have enabled the development of a preliminary leapfrog interpretation of the Colina West mineralisation envelope. This has revealed a shallow easterly dipping zone extending for over 500m along strike and 300m up dip (*Figure 8*). The development of this model greatly assists in the planning and targeting of additional drilling.

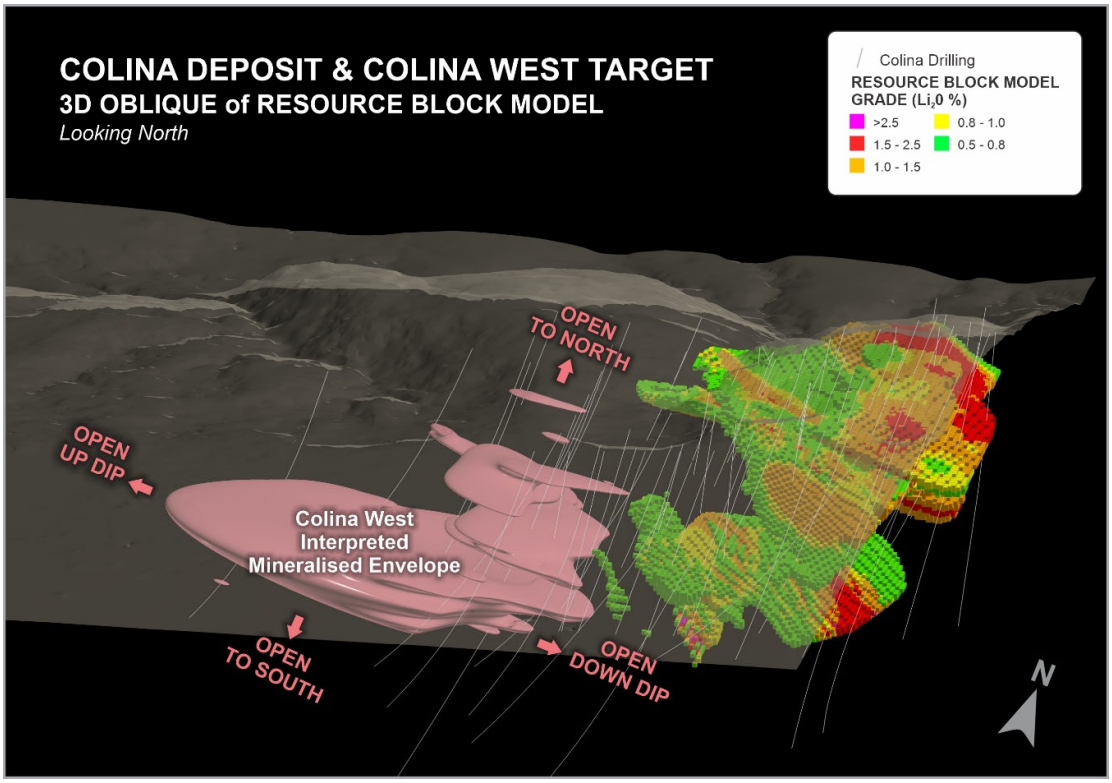

Figure 7: 3D image of the the Colina/ Colina West drilling, highlighting the interpreted Leapfrog Colina West pegmatite envelope

Other site activity and planned works

In addition to the aggressive drilling campaign currently underway on site, Latin is actively progressing exploration activities across its wider tenement package at Salinas. This work includes:

- **Infill geochemical soil sampling at the Salinas South Prospect** to better define initial soil broad anomalism encountered in the initial stream sediment and soil sampling;
- **Mapping and reconnaissance work to the Southwest of Colina/ Colina West** along an interpreted prospective lithium corridor and other tenement include Lajinha and Monte Alto;
- **Detailed airborne geophysical magnetic surveys over the Colina/ Colina West areas.**

The Company has also engaged with several suitable drilling contractors for the supply of up to two Reverse Circulation ("**RC**") drilling rigs to add to the existing fleet to bring the total to ten rigs operating in the area. The RC drilling rigs will be tasked with completing rapid step-out drill fences to define the prospective lithium corridor further to the west and southwest of the known Colina/Colina West mineralisation.

RC drilling may also be used as a first pass exploration tool to test mapped pegmatites, or geochemical anomalies where there is no physical outcrop, as is the case with some parts of the Salinas South tenements.

This Announcement has been authorised for release to ASX by the Board of Latin Resources.

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About Latin Resources

Latin Resources Limited (ASX: LRS) is an Australian-based mineral exploration company, with projects in South America and Australia, that is developing mineral projects in commodities that progress global efforts towards Net Zero emissions.

The Company is focused on its flagship Salinas Lithium Project in the pro-mining district of Minas Gerais Brazil, where the Company has defined a Maiden Mineral Resource Estimate of 13.3Mt @ 1.2% Li_2O at its Colina Deposit. Latin has appointed leading mining consultant SGS Geological Services to undertake feasibility and metallurgical studies at the Salinas Lithium Project. Latin also holds the Catamarca Lithium Project in Argentina and through developing these assets, aims to become one of the key lithium players to feed the world's insatiable appetite for battery metals.

The Australian projects include the Cloud Nine Halloysite-Kaolin Deposit. Cloud Nine Halloysite is being tested by CRC CARE aimed at identifying and refining halloysite usage in emissions reduction, specifically for the reduction in methane emissions from cattle.

Forward-Looking Statement

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Latin Resources Ltd.'s current expectations, estimates and assumptions about the industry in which Latin Resources Ltd operates, and beliefs and assumptions regarding Latin Resources Ltd.'s future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Latin Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Latin Resources Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward looking statement is based.

Competent Person Statement

The information in this report that relates to Geological Data and Exploration Results is based on information compiled by Mr Anthony Greenaway, who is an employee of Latin resources and a Member of the Australian Institute of Mining and Metallurgy. Mr Greenaway sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Greenaway consents to the inclusion in this report of the matters based on his information, and information presented to him, in the form and context in which it appears.

The information in this report that relates the Mineral Resource Estimate and exploration targets are based on the information compiled by Mr Marc-Antoine Laporte M.Sc., P.Geo, who is an employee of SGS Canada Ltd and a member of the L'Ordre des Géologues du Québec. He is a Senior Geologist for the SGS Geological Services Group and as more than 15 years of experience in industrial mineral, base and precious metals exploration as well as Mineral Resource evaluation and reporting. Mr Laporte sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to quality as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

APPENDIX 1

FIGURE 8
SALINAS LITHIUM PROJECT REGIONAL GEOLOGY AND TENURE

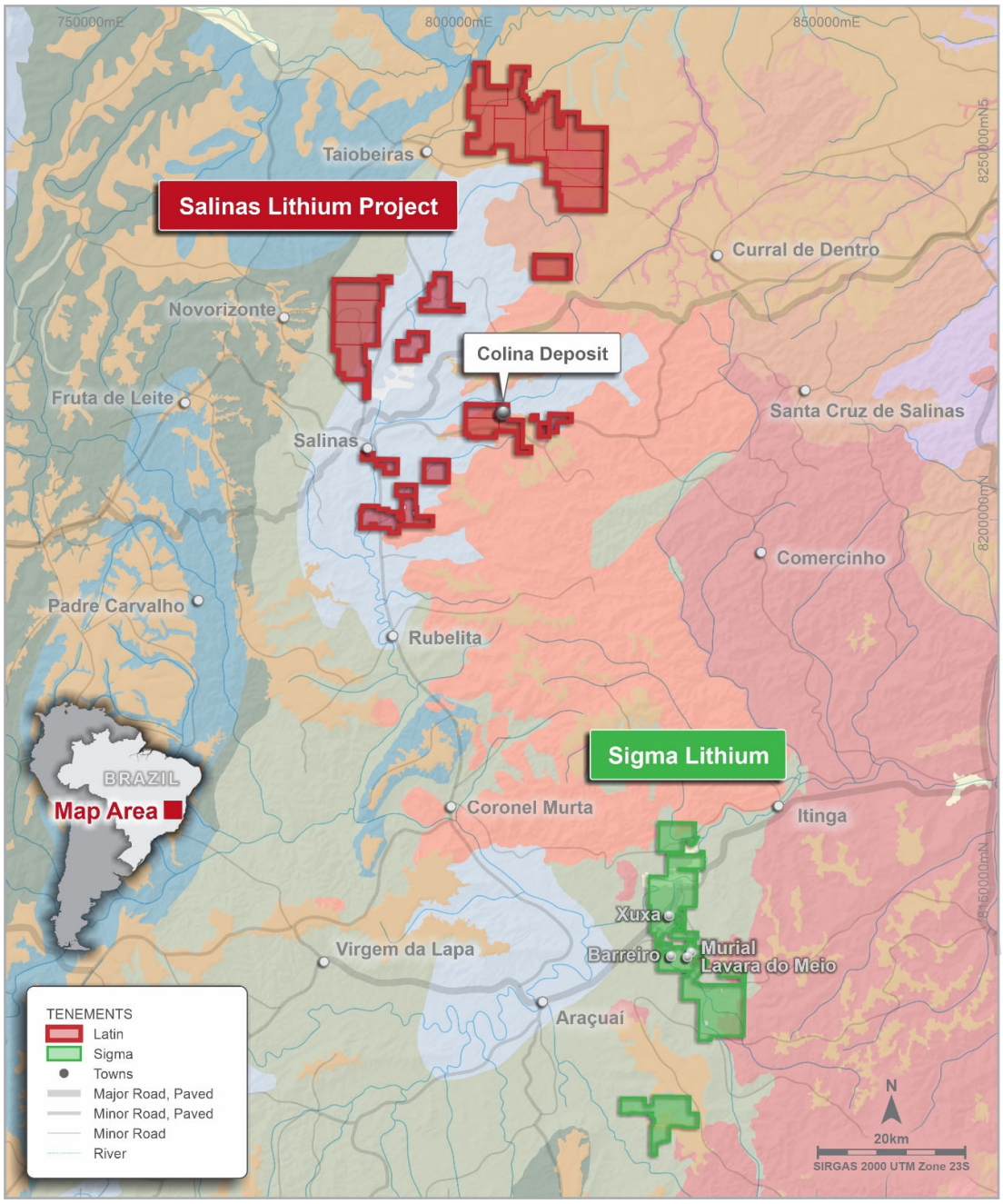

TABLE 1
COLINA PROSPECT DRILL COLLAR TABLE

Hole ID	Easting (m)	Northing (m)	RL (m)	Azi (deg)	Dip (deg)	EOH Depth (m)	Hole Status
SADD001	807785	8214946	723	240	-84	120.68	Complete
SADD002	807786	8214947	723	60	-65	170.42	Complete
SADD003	807837	8214790	770	240	-65	157.25	Complete
SADD004	807903	8214822	766	240	-65	170.00	Complete
SADD005	807911	8214610	783	240	-80	201.60	Complete
SADD006	807845	8214448	813	240	-84	265.85	Complete
SADD007	808003	8215500	582	240	-80	173.92	Complete
SADD008	807957	8215458	585	230	-80	62.82	Complete
SADD009	808004	8215400	699	230	-80	59.77	Complete
SADD010	807923	8215567	564	230	-80	81.12	Complete
SADD011	807936	8215139	6891	290	-84	160.42	Complete
SADD012	808004	8215155	691	230	-80	134.50	Complete
SADD013	807998	8215283	628	230	-65	131.45	Complete
SADD014	807796	8214496	800	320	-75	169.35	Complete
SADD015	807778	8214377	802	320	-65	216.30	Complete
SADD016	807905	8214700	773	240	-80	300.70	Complete
SADD017	807986	8214714	782	260	-70	229.05	Complete
SADD018	808008	8214821	782	260	-70	271.65	Complete
SADD019	808002	8214979	767	260	-70	275.60	Complete
SADD020	807886	8214958	739	260	-80	261.10	Complete
SADD021	807925	8214865	754	260	-65	267.60	Complete
SADD022	807884	8214693	770	240	-80	141.70	Complete
SADD023	807901	8214706	773	260	-70	133.05	Complete
SADD024	807843	8214294	828	260	-70	331.90	Complete
SADD025	807747	8214275	827	260	-67	283.94	Complete
SADD026	808102	8214735	789	260	-70	360.35	Complete
SADD027	807875	8214394	822	260	-70	325.90	Complete
SADD028	807766	8214376	797	260	-70	198.40	Complete
SADD029	807797	8214480	801	260	-65	233.60	Complete
SADD030	808057	8214878	784	257	-69	348.35	Complete
SADD031	807899	8214498	794	260	-70	321.90	Complete
SADD032	807833	8214586	771	260	-70	120.00	Complete
SADD033	807508	8214725	807	260	-70	339.35	Complete
SADD034	807832	8214587	770	260	-70	45.00	Complete
SADD035	807766	8214674	760	260	-80	126.95	Complete
SADD036	808114	8214836	780	260	-70	399.35	Complete
SADD037	807901	8215065	715	260	-75	255.15	Complete
SADD038	807825	8214843	759	260	-70	183.20	Complete
SADD039	808104	8214990	750	260	-70	306.40	Complete
SADD040	808009	8215086	732	260	-70	305.25	Complete
SADD041	807693	8215023	730	260	-70	100.70	Complete
SADD042	808052	8214616	792	260	-70	400.85	Complete

Hole ID	Easting (m)	Northing (m)	RL (m)	Azi (deg)	Dip (deg)	EOH Depth (m)	Hole Status
SADD043	807999	8214508	800	260	-70	351.40	Complete
SADD044	807705	8214818	761	260	-70	147.40	Complete
SADD045	808016	8215180	678	260	-70	300.75	Complete
SADD046	807974	8214414	819	260	-70	366.50	Complete
SADD047	807785	8214776	755	260	-68	104.00	Complete
SADD048	808077	8214426	805	260	-70	457.80	Complete
SADD049	807638	8214251	828	260	-80	132.45	Complete
SADD050	807913	8215168	672	260	-68	210.35	Complete
SADD051	808040	8214323	821	260	-54	435.10	Complete
SADD052	807672	8214359	802	260	-70	450.40	Complete
SADD053	807692	8214465	782	260	-75	321.30	Complete
SADD054	808095	8214533	777	260	-70	451.90	Complete
SADD055	807730	8214567	769	260	-65	499.10	Complete
SADD056	807888	8213886	840	260	-60	432.20	Complete
SADD057	807950	8214807	760	260	-74	270.40	Complete
SADD058	807659	8213557	834	260	-60	448.70	Complete
SADD059	807869	8214856	766	260	-74	265.85	Complete
SADD060	807612	8214755	790	260	-72	460.90	Complete
SADD061	807989	8214873	767	262	-70	280.70	Complete
SADD062	807796	8214280	828	260	-73	281.35	Complete
SADD063	807421	8214713	786	260	-66	450.20	Complete
SADD064	807817	8214083	832	260	-60	450.10	Complete
SADD065	807223	8214678	752	260	-72	450.30	Complete
SADD066	807690	8214265	827	260	-77	270.70	Complete
SADD067	*807823*	*8214846*	*759*	*260*	*-50*	*22.25*	*Abandoned*
SADD068	807895	8214297	828	260	-71	270.10	Complete
SADD069	807596	8214245	828	260	-70	349.90	Complete
SADD070	807615	8214349	816	260	-62	332.52	Complete
SADD071	807718	8214367	794	260	-72	268.85	Complete
SADD072	807614	8214653	780	260	-70	454.75	Complete
SADD073	807618	8214857	772	260	-70	450.4	Complete
SADD074	808109	8214997	750	260	-84	450.35	Complete
SADD075	808098	8214897	761	260	-79	450.4	Complete
SADD076	807519	8214631	803	260	-70	448.3	Complete
SADD077	807616	8214546	795	260	-67	352.65	ongoing
SADD078	807615	8214446	801	260	-70	204.4	ongoing
SADD079	807519	8214840	798	260	-70	150.3	ongoing
SADD080	807490	8214225	828	260	-70	73	ongoing
SADD081	807361	8214304	799	260	-62	9	ongoing

TABLE 2
COLINA PROSPECT SIGNIFICANT DIAMOND DRILL RESULTS

Hole ID	From (m)	To (m)	Interval (m)	Li_2O (%)
SADD001	24.22	26.22	2.00	0.56
SADD001	83.82	88.13	4.31	**2.22**
SADD002	48.50	54.95	6.45	0.78
SADD002	111.30	119.43	8.13	**2.00**
Including:	*112.30*	*113.3*	*1.00*	***3.22***
	115.30	118.30	3.00	2.20
SADD003	65.65	82.70	**17.05**	**0.95**
Including:	*69.65*	*73.65*	*4.00*	*1.96*
	98.35	103.50	5.15	1.31
Including:	*98.35*	*100.25*	*1.90*	***2.13***
SADD004	119.80	137.18	**17.38**	**1.46**
Including:	*120.95*	*131.15*	***10.20***	***2.05***
Including:	*120.95*	*124.00*	*3.05*	***2.26***
	127.00	129.00	2.00	**3.07**
SADD005	*125.4*	*129.65*	*4.25*	*1.32*
Including:	*127.55*	*128.60*	*1.05*	***2.65***
	159.10	163.10	4.00	1.36
Including:	*161.10*	*162.10*	*1.00*	*1.92*
SADD006	208.80	229.90	**21.10**	**1.26**
Including:	*210.90*	*224.90*	***14.00***	***1.69***
Including:	*214.90*	*217.90*	*3.00*	***2.28***
SADD007	*No Significant results*			
SADD008	*No Significant results*			
SADD009	*No Significant results*			
SADD010	*No Significant results*			
SADD011	*49.90*	*51.00*	*1.10*	*1.15*
	60.82	*63.95*	*3.13*	*1.48*
including:	*60.82*	*61.95*	*1.13*	*1.73*
SADD012	*64.80*	*69.03*	*4.23*	*1.52*
Including:	*64.80*	*66.90*	*2.10*	***2.27***
	97.95	102.50	4.55	0.98
Including:	*98.86*	*101.59*	*2.73*	*1.32*
	110.05	111.60	1.55	1.37
Including:	*110.05*	*110.85*	*0.80*	***2.12***
SADD013	36.75	41.10	4.35	1.76
Including:	*36.75*	*40.05*	*3.30*	***2.08***
SADD014	*No Significant results*			
SADD015	*97.87*	*100.87*	*3.00*	*0.53*
	183.53	*184.50*	*0.97*	*1.57*
	189.78	*192.88*	*3.10*	*0.70*
SADD016	*94.14*	*119.38*	***25.24***	***1.25***
Including:	*97.00*	*104.00*	*7.00*	*1.52*
And:	*109.00*	*118.19*	*9.19*	*1.51*
SADD017	133.00	141.87	8.87	1.09
Including:	*137.00*	*138.00*	*1.00*	***2.02***
And:	*144.00*	*145.00*	*1.00*	*1.85*

Hole ID	From (m)	To (m)	Interval (m)	Li_2O (%)
	173.29	187	**13.86**	**1.33**
Including:	*178.00*	*185.00*	*7.00*	*1.93*
SADD018	133.84	143.00	9.16	1.68
Including:	*135.00*	*141.00*	*6.00*	***2.16***
Including:	*137.00*	*138.00*	*1.00*	***3.52***
	146.00	147.00	1.00	0.75
	149.00	150.00	1.00	1.30
	189.00	205.00	**16.00**	**1.29**
Including:	*190.00*	*198.00*	*8.00*	*1.98*
Including:	*190.00*	*191.00*	*1.00*	***3.06***
And:	*196.00*	*197.00*	*1.00*	***4.22***
SADD019	117.12	119.73	2.61	0.80
	140.94	146.78	5.84	1.88
	164.57	166.15	1.58	0.77
	185.13	187.44	2.31	**2.02**
Including:	*186.00*	*187.44*	*1.44*	***2.66***
	206.24	218.20	**11.96**	**1.62**
Including	*210.00*	*218.20*	*8.20*	*1.82*
	237.30	246.73	9.43	1.56
Including	*240.00*	*244.00*	*4.00*	***2.42***
SADD020	94.05	95.10	1.05	0.74
	97.97	100.00	2.03	0.98
	120.33	122.68	2.35	**3.57**
	143.77	151.35	7.58	1.45
Including:	*144.40*	*146.00*	*1.60*	***2.45***
	207.08	214.54	7.46	1.19
SADD021	120.60	141.00	**20.40**	**0.97**
Including:	*120.60*	*131.00*	*10.4*	*1.25*
	188.93	194.74	5.81	1.53
SADD022	71.00	91.09	**20.09**	**1.35**
Including:	*73.00*	*75.00*	*2.00*	***2.17***
And:	*80.00*	*82.00*	*2.00*	***2.32***
SADD023	*94.00*	*120.88*	***26.88***	***1.40***
Including:	*97.00*	*115.00*	*18.00*	*1.61*
SADD024	*186.00*	*196.00*	*10.00*	*1.05*
Including:	*190.00*	*195.00*	*5.00*	*1.61*
	293.00	*295.00*	*2.00*	*0.64*
SADD025	*190.00*	*192.00*	*2.00*	*0.89*
SADD026	*307.00*	*335.80*	***28.80***	***1.16***
Including:	*321.00*	*335.80*	***14.80***	***1.51***
SADD027	*197.80*	*199.95*	*2.15*	*0.67*
	219.64	*221.30*	*2.51*	*0.94*
SADD028	*No Significant results*			
SADD029	183.55	187.85	4.30	1.08
SADD030	149.00	161.00	**12.00**	**1.82**
Including:	*149.00*	*157.00*	***8.00***	***2.31***
	209.00	229.12	**20.19**	**1.45**
Including:	*213.00*	*223.00*	***10.00***	***1.88***

Hole ID	From (m)	To (m)	Interval (m)	Li_2O (%)
SADD031	201.00	207.00	7.00	1.13
Including:	*201.00*	*203.00*	*2.00*	*2.20*
	286.30	292.45	6.15	1.56
Including:	*289.30*	*292.45*	***3.15***	***2.12***
	306.00	*314.45*	***8.45***	***3.57***
Including:	*309.10*	*313.27*	***4.17***	***5.79***
SADD032	*No Significant results*			
SADD033	*210.53*	*122.31*	*1.78*	*1.33*
	197.78	*200.00*	*2.22*	*0.92*
	210.44	*213.15*	*2.71*	*1.11*
	259.78	*262.00*	*2.22*	*1.05*
	275.38	*277.05*	*1.67*	*1.36*
	321.15	*339.86*	***18.71***	***1.32***
Including:	*322.00*	*326.00*	*4.00*	*1.94*
And:	*334.00*	*338.00*	*4.00*	*1.58*
SADD034	*No Significant results*			
SADD035	*No Significant results*			
SADD036	179.30	185.00	5.70	0.87
Including:	*181.00*	*183.00*	*2.00*	*1.66*
	356.00	357.00	1.00	1.08
SADD037	76.54	78.22	1.68	0.61
	131.90	132.55	0.65	1.13
	195.11	198.19	3.08	1.22
Including:	*196.00*	*198.19*	*2.19*	*1.56*
SADD038	76.50	81.00	4.50	1.47
Including:	*77.00*	*79.00*	*2.00*	*2.54*
	92.31	103.22	**10.91**	**1.52**
Including:	*93.00*	*98.00*	*5.00*	*2.01*
	117.87	119.43	1.56	0.97
SADD039	129.76	137.95	**8.19**	**1.61**
Including:	*133.00*	*137.00*	*4.00*	*2.21*
	199.00	201.00	2.00	1.67
	245.00	270.00	**25.00**	**1.47**
Including:	*255.00*	*265.00*	*10.00*	*1.78*
SADD040	91.50	92.18	0.68	1.03
	99.28	101.05	1.77	1.14
	148.21	155.62	**7.41**	**1.61**
Including:	*153.00*	*155.62*	*2.62*	*2.37*
	198.64	205.78	7.14	1.61
	231.74	238.74	7.00	1.21
Including:	*233.74*	*235.74*	*2.00*	*2.00*
SADD042	302.30	311.00	8.70	2.16
Including:	*302.30*	*308.00*	*5.70*	*2.66*
SADD043	230.55	231.51	0.96	1.87
	275.00	283.18	8.18	0.93
Including:	*280.00*	*282.00*	*2.00*	*1.79*
	285.13	285.86	0.73	1.76
SADD044	75.50	76.30	0.80	1.17

Hole ID	From (m)	To (m)	Interval (m)	Li_2O (%)
SADD045	67.00	69.00	2.00	1.89
	84.27	88.29	4.02	1.73
Including:	*84.27*	*87.30*	*3.03*	*2.03*
	112.42	114.71	2.29	0.36
	214.00	215.19	1.19	0.74
	297.70	299.70	2.00	0.51
SADD047	31.05	36.85	5.80	0.54
	68.43	78.66	**10.23**	**1.59**
	69.20	75.00	**5.80**	**1.82**
SADD048	*No Significant results*			
SADD049	*No Significant results*			
SADD050	28.64	30.60	1.96	1.69
SADD051	*No Significant results*			
SADD052	83.80	86.18	1.38	1.27
SADD053	86.64	87.50	0.86	0.50
	193.63	196.63	3.00	1.49
	289.58	303.58	**14.00**	**1.35**
Including:	*289.58*	*294.58*	*5.00*	*1.84*
SADD054	*No Significant results*			
SADD055	47.24	48.27	1.00	0.71
	196.57	197.94	1.37	0.84
	200.19	213.92	**13.73**	**1.38**
Including:	*202.00*	*212.00*	*10.00*	*1.79*
	216.62	217.40	0.78	1.85
	223.97	229.23	5.26	1.05
	234.91	238.91	3.99	1.81
	306.69	322.77	**16.08**	**1.07**
	322.15	343.00	**10.85**	**1.96**
including:	*333.00*	*338.00*	*5.00*	*2.44*
	360.17	371.33	**11.16**	**1.61**
including:	*360.17*	*363.00*	*2.83*	*2.12*
and:	*367.00*	*370.00*	*3.00*	*2.05*
	393.60	409.60	**16.00**	**1.61**
including:	*395.60*	*402.6*	*7.00*	*1.91*
	434.78	437.03	2.25	1.21
	468.08	470.10	1.00	0.84
SADD056	*No Significant results*			
SADD057	105.00	106.70	1.70	1.34
	136.99	157.16	**20.17**	**1.66**
	149.00	156.00	7.00	2.14
SADD058	*No Significant results*			
SADD059	81.41	88.38	6.97	1.96
	109.90	124.60	**14.70**	**1.27**
including:	*81.41*	*88.38*	*6.97*	*1.96*
	195.31	203.49	**8.18**	**1.28**
SADD060	84.75	87.04	2.29	1.71
	182.70	184.58	1.88	1.85
	203.69	205.65	1.96	0.83

Hole ID	From (m)	To (m)	Interval (m)	Li_2O (%)
SADD060	228.00	230.84	2.84	0.92
	247.40	250.29	2.89	1.33
	252.00	253.55	1.55	0.56
	350.09	366.05	**15.96**	**1.56**
	370.62	372.03	1.41	1.64
	384.42	538.42	2.00	1.04
SADD061	119.24	121.00	1.76	0.92
	122.00	125.00	3.00	0.83
	126.00	128.00	2.00	0.74
	159.00	179.70	**20.70**	**1.51**
Including:	*163.00*	*165.00*	*2.00*	*1.96*
	160.00	173.00	**13.00**	**1.70**
Including:	*168.00*	*173.00*	*5.00*	*2.27*
	203.00	206.00	3.00	1.30
SADD062	149.51	159.51	**10.00**	**1.13**
Including:	*150.51*	*156.51*	*6.00*	*1.20*
and:	*157.51*	*159.51*	*2.00*	*1.70*
	125.12	129.15	4.03	1.60
	130.26	131.60	1.34	1.15
	189.65	190.35	0.70	1.86
	199.12	200.21	1.09	0.56
	267.37	274.16	**6.79**	**1.52**
Including:	*267.37*	*270.00*	*2.63*	*2.12*
SADD064	*No significant results*			
SADD065	184.00	187.00	3.00	1.05
	368.00	370.20	2.20	0.83
SADD066	*No Significant results*			
SADD067	*Hole Abandoned – Not Sampled*			
SADD068	248.47	253.49	**5.02**	**2.34**
SADD069	207.00	211.00	4.00	1.46
SADD070	139.00	141.00	2.00	0.77
	192.97	198.00	**5.03**	**1.64**
	292.03	297.55	5.52	1.50
	323.57	340.00	**16.43**	**1.69**
Including:	*324.72*	*333.00*	*8.28*	*2.14*
	356.91	375.80	**18.89**	**1.56**
	362.00	373.00	**11.00**	**1.86**
	362.00	365.00	3.00	2.31

TABLE 3
COLINA PROSPECT DIAMOND DRILLING ASSAY RESULTS

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD061	62.92	63.93	1.01	0.01
SADD061	93.71	94.70	0.99	0.06
SADD061	94.70	95.50	0.80	0.03
SADD061	95.50	96.30	0.80	0.04
SADD061	96.30	97.15	0.85	0.05
SADD061	116.32	117.32	1.00	0.21
SADD061	117.32	118.32	1.00	0.22
SADD061	118.32	119.24	0.92	0.04
SADD061	119.24	120.09	0.85	1.26
SADD061	120.09	121.00	0.91	0.60
SADD061	121.00	122.00	1.00	0.04
SADD061	122.00	123.00	1.00	0.31
SADD061	123.00	124.00	1.00	1.30
SADD061	124.00	125.00	1.00	0.88
SADD061	125.00	126.00	1.00	0.25
SADD061	126.00	127.00	1.00	1.14
SADD061	127.00	128.00	1.00	0.35
SADD061	128.00	128.82	0.82	0.04
SADD061	128.82	129.82	1.00	0.22
SADD061	129.82	130.84	1.02	0.20
SADD061	156.20	157.20	1.00	0.19
SADD061	157.20	158.20	1.00	0.28
SADD061	158.20	159.00	0.80	0.13
SADD061	159.00	160.00	1.00	0.59
SADD061	160.00	161.00	1.00	1.60
SADD061	161.00	162.00	1.00	1.40
SADD061	162.00	163.00	1.00	0.85
SADD061	163.00	164.00	1.00	1.88
SADD061	164.00	165.00	1.00	2.04
SADD061	165.00	166.00	1.00	0.84
SADD061	166.00	167.00	1.00	1.37
SADD061	167.00	168.00	1.00	0.84
SADD061	168.00	169.00	1.00	2.52
SADD061	169.00	170.00	1.00	2.67
SADD061	170.00	171.00	1.00	1.66
SADD061	171.00	172.00	1.00	1.64
SADD061	172.00	173.00	1.00	2.85
SADD061	173.00	174.00	1.00	1.10
SADD061	174.00	175.00	1.00	0.55
SADD061	175.00	176.00	1.00	1.47
SADD061	176.00	177.00	1.00	1.56
SADD061	177.00	178.00	1.00	0.53
SADD061	178.00	178.84	0.84	1.91

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD061	178.84	179.70	0.86	1.87
SADD061	179.70	180.51	0.81	0.21
SADD061	180.51	181.50	0.99	0.39
SADD061	181.50	182.50	1.00	0.24
SADD061	201.00	202.00	1.00	0.18
SADD061	202.00	203.00	1.00	0.27
SADD061	203.00	204.00	1.00	1.63
SADD061	204.00	205.00	1.00	1.92
SADD061	205.00	206.00	1.00	0.34
SADD061	206.00	206.74	0.74	0.11
SADD061	206.74	207.70	0.96	0.63
SADD061	207.70	208.70	1.00	0.39
SADD062	147.51	148.51	1.00	0.24
SADD062	148.51	149.51	1.00	0.44
SADD062	149.51	150.51	1.00	0.41
SADD062	150.51	151.51	1.00	1.70
SADD062	151.51	152.51	1.00	1.03
SADD062	152.51	153.51	1.00	1.44
SADD062	153.51	154.51	1.00	1.11
SADD062	154.51	155.51	1.00	1.03
SADD062	155.51	156.51	1.00	0.86
SADD062	156.51	157.51	1.00	0.35
SADD062	157.51	158.51	1.00	2.25
SADD062	158.51	159.51	1.00	1.14
SADD062	159.51	160.51	1.00	0.25
SADD062	160.51	161.60	1.09	0.03
SADD062	161.60	162.60	1.00	0.29
SADD062	162.60	163.60	1.00	0.22
SADD062	253.00	254.00	1.00	0.18
SADD062	254.00	254.95	0.95	0.23
SADD062	254.95	256.00	1.05	0.01
SADD062	256.00	257.00	1.00	0.32
SADD062	257.00	258.00	1.00	0.02
SADD062	258.00	259.00	1.00	0.19
SADD062	259.00	260.06	1.06	0.02
SADD062	260.06	261.00	0.94	0.19
SADD062	261.00	262.00	1.00	0.16
SADD063	14.74	15.55	0.81	0.03
SADD063	51.22	51.72	0.50	0.01
SADD063	123.10	124.10	1.00	0.19
SADD063	124.10	125.12	1.02	0.28
SADD063	125.12	126.12	1.00	1.67
SADD063	126.12	127.12	1.00	1.73
SADD063	127.12	128.12	1.00	1.62
SADD063	128.12	129.15	1.03	1.38

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD063	129.15	130.26	1.11	0.27
SADD063	130.26	130.93	0.67	1.37
SADD063	130.93	131.60	0.67	0.93
SADD063	131.60	132.60	1.00	0.33
SADD063	132.60	133.60	1.00	0.23
SADD063	133.60	134.70	1.10	0.16
SADD063	134.70	135.85	1.15	0.17
SADD063	135.85	136.85	1.00	0.21
SADD063	136.85	137.85	1.00	0.39
SADD063	137.85	138.80	0.95	0.14
SADD063	138.80	139.70	0.90	0.41
SADD063	139.70	140.70	1.00	0.29
SADD063	140.70	141.72	1.02	0.31
SADD063	141.72	142.70	0.98	0.26
SADD063	142.70	143.70	1.00	0.15
SADD063	187.00	188.00	1.00	0.02
SADD063	188.00	188.97	0.97	0.05
SADD063	188.97	189.26	0.29	0.18
SADD063	189.26	189.65	0.39	0.14
SADD063	189.65	190.35	0.70	1.86
SADD063	190.35	191.35	1.00	0.25
SADD063	191.35	192.35	1.00	0.23
SADD063	197.00	198.00	1.00	0.23
SADD063	198.00	199.12	1.12	0.24
SADD063	199.12	200.21	1.09	0.56
SADD063	200.21	201.39	1.18	0.11
SADD063	201.39	202.40	1.01	0.25
SADD063	202.40	203.40	1.00	0.19
SADD063	265.45	266.40	0.95	0.23
SADD063	266.40	267.37	0.97	0.28
SADD063	267.37	268.20	0.83	2.09
SADD063	268.20	269.00	0.80	2.15
SADD063	269.00	270.00	1.00	2.13
SADD063	270.00	271.00	1.00	0.89
SADD063	271.00	272.00	1.00	1.45
SADD063	272.00	273.00	1.00	1.53
SADD063	273.00	274.16	1.16	0.73
SADD063	274.16	275.00	0.84	0.50
SADD063	275.00	276.00	1.00	0.41
SADD063	380.70	381.85	1.15	0.03
SADD063	381.85	383.00	1.15	0.03
SADD063	383.00	384.00	1.00	0.00
SADD063	384.00	385.00	1.00	0.00
SADD063	385.00	385.70	0.70	0.02
SADD063	385.70	386.55	0.85	0.02

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD063	386.55	387.40	0.85	0.01
SADD063	392.60	393.37	0.77	0.03
SADD063	393.37	394.55	1.18	0.03
SADD063	394.55	395.23	0.68	0.01
SADD063	395.23	396.16	0.93	0.07
SADD063	396.16	396.75	0.59	0.03
SADD064	283.48	284.48	1.00	0.14
SADD064	284.48	285.48	1.00	0.17
SADD064	285.48	286.43	0.95	0.01
SADD064	286.43	287.38	0.95	0.01
SADD064	287.38	288.32	0.94	0.01
SADD064	288.32	289.22	0.90	0.03
SADD064	289.22	290.22	1.00	0.19
SADD064	290.22	291.22	1.00	0.20
SADD064	315.36	316.31	0.95	0.01
SADD064	437.40	438.40	1.00	0.05
SADD064	438.40	439.42	1.02	0.07
SADD064	439.42	440.20	0.78	0.01
SADD064	440.20	441.20	1.00	0.00
SADD064	441.20	442.20	1.00	0.00
SADD064	442.20	443.20	1.00	0.01
SADD064	443.20	444.26	1.06	0.01
SADD064	444.26	445.20	0.94	0.05
SADD064	445.20	446.20	1.00	0.05
SADD065	14.95	15.67	0.72	0.01
SADD065	51.00	52.00	1.00	0.13
SADD065	52.00	53.06	1.06	0.13
SADD065	53.06	54.00	0.94	0.07
SADD065	54.00	55.20	1.20	0.07
SADD065	55.20	56.38	1.18	0.04
SADD065	56.38	57.38	1.00	0.26
SADD065	57.38	58.38	1.00	0.17
SADD065	64.84	65.59	0.75	0.05
SADD065	65.59	66.35	0.76	0.04
SADD065	181.00	182.00	1.00	0.09
SADD065	182.00	183.17	1.17	0.24
SADD065	183.17	184.00	0.83	0.32
SADD065	184.00	185.00	1.00	0.74
SADD065	185.00	186.00	1.00	1.44
SADD065	186.00	187.00	1.00	0.98
SADD065	187.00	187.80	0.80	0.05
SADD065	187.80	189.00	1.20	0.13
SADD065	189.00	190.00	1.00	0.19
SADD065	190.00	191.00	1.00	0.07
SADD065	191.00	192.00	1.00	0.07

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD065	192.00	193.00	1.00	0.07
SADD065	193.00	194.00	1.00	0.05
SADD065	194.00	195.00	1.00	0.04
SADD065	195.00	196.00	1.00	0.09
SADD065	196.00	197.00	1.00	0.09
SADD065	197.00	198.18	1.18	0.06
SADD065	198.18	199.30	1.12	0.07
SADD065	199.30	199.95	0.65	0.01
SADD065	199.95	200.60	0.65	0.00
SADD065	200.60	201.47	0.87	0.01
SADD065	201.47	202.36	0.89	0.02
SADD065	202.36	203.00	0.64	0.00
SADD065	203.00	203.62	0.62	0.00
SADD065	203.62	204.50	0.88	0.03
SADD065	204.50	205.10	0.60	0.02
SADD065	205.10	206.33	1.23	0.03
SADD065	206.33	207.45	1.12	0.02
SADD065	207.45	208.30	0.85	0.02
SADD065	208.30	209.12	0.82	0.01
SADD065	209.12	210.00	0.88	0.02
SADD065	210.00	211.00	1.00	0.03
SADD065	211.00	212.00	1.00	0.02
SADD065	212.00	213.00	1.00	0.02
SADD065	213.00	214.12	1.12	0.02
SADD065	214.12	215.30	1.18	0.04
SADD065	215.30	216.46	1.16	0.04
SADD065	216.46	217.04	0.58	0.00
SADD065	217.04	218.00	0.96	0.02
SADD065	218.00	219.00	1.00	0.02
SADD065	219.00	220.00	1.00	0.01
SADD065	220.00	221.00	1.00	0.01
SADD065	221.00	222.00	1.00	0.01
SADD065	222.00	223.00	1.00	0.03
SADD065	223.00	224.00	1.00	0.03
SADD065	224.00	225.00	1.00	0.03
SADD065	225.00	226.00	1.00	0.04
SADD065	226.00	227.00	1.00	0.02
SADD065	227.00	228.00	1.00	0.02
SADD065	228.00	229.00	1.00	0.02
SADD065	229.00	230.00	1.00	0.02
SADD065	230.00	231.00	1.00	0.03
SADD065	231.00	232.00	1.00	0.03
SADD065	232.00	233.00	1.00	0.01
SADD065	233.00	234.00	1.00	0.02
SADD065	234.00	235.00	1.00	0.01

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD065	235.00	236.00	1.00	0.02
SADD065	236.00	237.00	1.00	0.02
SADD065	237.00	238.00	1.00	0.02
SADD065	238.00	239.00	1.00	0.01
SADD065	239.00	240.00	1.00	0.01
SADD065	240.00	241.00	1.00	0.01
SADD065	241.00	242.00	1.00	0.03
SADD065	311.18	312.00	0.82	0.02
SADD065	312.00	313.00	1.00	0.03
SADD065	313.00	314.00	1.00	0.01
SADD065	314.00	315.00	1.00	0.02
SADD065	315.00	316.00	1.00	0.03
SADD065	316.00	317.00	1.00	0.02
SADD065	317.00	318.00	1.00	0.02
SADD065	318.00	319.00	1.00	0.01
SADD065	319.00	320.00	1.00	0.02
SADD065	320.00	321.00	1.00	0.02
SADD065	321.00	322.00	1.00	0.02
SADD065	322.00	323.06	1.06	0.03
SADD065	323.06	324.26	1.20	0.02
SADD065	324.26	325.15	0.89	0.02
SADD065	325.15	326.04	0.89	0.01
SADD065	326.04	327.00	0.96	0.02
SADD065	327.00	328.00	1.00	0.01
SADD065	328.00	329.00	1.00	0.01
SADD065	329.00	330.00	1.00	0.01
SADD065	330.00	331.00	1.00	0.02
SADD065	331.00	332.10	1.10	0.02
SADD065	332.10	333.13	1.03	0.01
SADD065	333.13	334.00	0.87	0.02
SADD065	334.00	335.17	1.17	0.02
SADD065	335.17	336.34	1.17	0.01
SADD065	336.34	337.17	0.83	0.01
SADD065	337.17	338.00	0.83	0.02
SADD065	338.00	339.00	1.00	0.01
SADD065	339.00	340.00	1.00	0.01
SADD065	340.00	341.00	1.00	0.01
SADD065	341.00	342.00	1.00	0.01
SADD065	342.00	343.00	1.00	0.01
SADD065	343.00	344.00	1.00	0.01
SADD065	344.00	345.00	1.00	0.01
SADD065	345.00	346.00	1.00	0.01
SADD065	346.00	347.15	1.15	0.01
SADD065	347.15	348.30	1.15	0.01
SADD065	348.30	349.15	0.85	0.03

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD065	349.15	350.00	0.85	0.04
SADD065	350.00	351.10	1.10	0.03
SADD065	351.10	352.10	1.00	0.05
SADD065	352.10	353.17	1.07	0.05
SADD065	353.17	354.00	0.83	0.04
SADD065	354.00	355.00	1.00	0.05
SADD065	355.00	355.92	0.92	0.05
SADD065	355.92	356.78	0.86	0.06
SADD065	356.78	357.89	1.11	0.03
SADD065	357.89	359.00	1.11	0.04
SADD065	359.00	360.00	1.00	0.05
SADD065	360.00	361.19	1.19	0.06
SADD065	361.19	361.93	0.74	0.03
SADD065	361.93	363.00	1.07	0.10
SADD065	363.00	364.00	1.00	0.10
SADD065	364.00	365.00	1.00	0.08
SADD065	365.00	366.15	1.15	0.16
SADD065	366.15	367.00	0.85	0.03
SADD065	367.00	368.00	1.00	0.02
SADD065	368.00	369.00	1.00	0.80
SADD065	369.00	370.20	1.20	0.85
SADD065	370.20	371.00	0.80	0.11
SADD065	371.00	372.00	1.00	0.17
SADD065	372.00	373.00	1.00	0.12
SADD065	373.00	374.00	1.00	0.12
SADD065	374.00	375.00	1.00	0.09
SADD065	375.00	376.00	1.00	0.08
SADD065	376.00	377.00	1.00	0.04
SADD065	377.00	378.00	1.00	0.06
SADD065	378.00	379.00	1.00	0.07
SADD065	379.00	380.00	1.00	0.07
SADD065	380.00	381.00	1.00	0.07
SADD065	381.00	382.00	1.00	0.05
SADD065	382.00	383.00	1.00	0.03
SADD065	383.00	384.00	1.00	0.06
SADD065	384.00	385.00	1.00	0.05
SADD065	385.00	386.00	1.00	0.04
SADD065	386.00	387.00	1.00	0.04
SADD065	387.00	388.00	1.00	0.03
SADD065	388.00	389.00	1.00	0.02
SADD065	389.00	390.00	1.00	0.03
SADD065	390.00	391.00	1.00	0.05
SADD065	391.00	392.00	1.00	0.05
SADD065	392.00	393.00	1.00	0.04
SADD065	393.00	394.00	1.00	0.04

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD065	394.00	395.00	1.00	0.03
SADD065	395.00	396.00	1.00	0.02
SADD065	396.00	397.00	1.00	0.03
SADD065	397.00	398.00	1.00	0.01
SADD065	398.00	399.00	1.00	0.02
SADD065	399.00	400.00	1.00	0.01
SADD065	400.00	401.00	1.00	0.01
SADD065	401.00	402.00	1.00	0.01
SADD065	402.00	403.00	1.00	0.02
SADD065	403.00	404.00	1.00	0.02
SADD065	404.00	405.00	1.00	0.02
SADD065	405.00	406.00	1.00	0.02
SADD065	406.00	407.00	1.00	0.00
SADD065	407.00	408.00	1.00	0.01
SADD065	408.00	409.00	1.00	0.01
SADD065	409.00	410.00	1.00	0.01
SADD065	410.00	411.00	1.00	0.02
SADD065	411.00	412.00	1.00	0.02
SADD065	412.00	413.00	1.00	0.01
SADD065	413.00	414.00	1.00	0.01
SADD065	414.00	415.00	1.00	0.02
SADD065	415.00	416.00	1.00	0.02
SADD065	416.00	417.00	1.00	0.01
SADD065	417.00	418.00	1.00	0.01
SADD065	418.00	419.17	1.17	0.01
SADD065	419.17	420.34	1.17	0.02
SADD065	420.34	421.24	0.90	0.00
SADD065	421.24	422.14	0.90	0.00
SADD065	422.14	423.00	0.86	0.02
SADD065	423.00	424.00	1.00	0.01
SADD065	424.00	425.00	1.00	0.02
SADD065	425.00	426.00	1.00	0.02
SADD065	426.00	427.00	1.00	0.02
SADD065	427.00	428.00	1.00	0.02
SADD065	428.00	429.00	1.00	0.02
SADD065	429.00	430.00	1.00	0.02
SADD065	430.00	431.15	1.15	0.02
SADD065	431.15	432.31	1.16	0.01
SADD065	432.31	433.22	0.91	0.00
SADD065	433.22	434.11	0.89	0.02
SADD065	434.11	435.00	0.89	0.02
SADD065	435.00	436.00	1.00	0.02
SADD065	436.00	437.00	1.00	0.02
SADD065	437.00	437.82	0.82	0.02
SADD065	437.82	438.64	0.82	0.02

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD065	438.64	439.82	1.18	0.01
SADD065	439.82	441.00	1.18	0.01
SADD065	441.00	442.00	1.00	0.03
SADD065	442.00	443.00	1.00	0.02
SADD065	443.00	444.00	1.00	0.01
SADD065	444.00	445.00	1.00	0.02
SADD065	445.00	446.00	1.00	0.01
SADD065	446.00	447.00	1.00	0.01
SADD065	447.00	448.00	1.00	0.01
SADD065	448.00	449.11	1.11	0.01
SADD065	449.11	450.30	1.19	0.02
SADD066	32.00	33.00	1.00	0.03
SADD066	33.00	33.95	0.95	0.03
SADD066	33.95	35.00	1.05	0.02
SADD066	35.00	36.00	1.00	0.02
SADD066	36.00	37.00	1.00	0.02
SADD066	37.00	38.00	1.00	0.03
SADD066	38.00	39.00	1.00	0.05
SADD066	39.00	40.00	1.00	0.10
SADD066	40.00	41.00	1.00	0.02
SADD066	41.00	42.00	1.00	0.02
SADD066	42.00	43.00	1.00	0.05
SADD066	43.00	44.00	1.00	0.02
SADD066	44.00	45.00	1.00	0.02
SADD066	45.00	46.15	1.15	0.02
SADD066	46.15	47.30	1.15	0.02
SADD066	47.30	48.43	1.13	0.06
SADD066	48.43	49.40	0.97	0.18
SADD066	49.40	50.40	1.00	0.12
SADD066	126.70	127.70	1.00	0.14
SADD066	127.70	128.66	0.96	0.24
SADD066	128.66	129.80	1.14	0.03
SADD066	129.80	130.99	1.19	0.02
SADD066	130.99	132.00	1.01	0.19
SADD066	132.00	133.00	1.00	0.15
SADD068	217.51	218.25	0.74	0.02
SADD068	245.67	246.69	1.02	0.14
SADD068	246.69	247.67	0.98	0.17
SADD068	247.67	248.47	0.80	0.30
SADD068	248.47	249.49	1.02	2.91
SADD068	249.49	250.49	1.00	1.99
SADD068	250.49	251.49	1.00	2.51
SADD068	251.49	252.49	1.00	3.18
SADD068	252.49	253.49	1.00	1.11
SADD068	253.49	254.32	0.83	0.49

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD068	254.32	255.16	0.84	0.03
SADD068	255.16	256.16	1.00	0.18
SADD068	256.16	257.16	1.00	0.15
SADD069	88.50	89.42	0.92	0.01
SADD069	204.12	205.12	1.00	0.26
SADD069	205.12	206.12	1.00	0.32
SADD069	206.12	207.00	0.88	0.20
SADD069	207.00	208.00	1.00	2.32
SADD069	208.00	209.00	1.00	1.56
SADD069	209.00	210.00	1.00	1.01
SADD069	210.00	211.00	1.00	0.97
SADD069	211.00	212.15	1.15	0.03
SADD069	212.15	213.15	1.00	0.38
SADD069	213.15	214.15	1.00	0.24
SADD069	232.40	232.90	0.50	0.01
SADD069	321.00	322.00	1.00	0.13
SADD069	322.00	322.83	0.83	0.21
SADD069	322.83	323.43	0.60	0.04
SADD069	323.43	324.11	0.68	0.07
SADD069	324.11	325.00	0.89	0.19
SADD069	325.00	326.00	1.00	0.15
SADD069	365.72	366.39	0.67	0.20
SADD069	366.39	367.05	0.66	0.07
SADD070	24.82	26.00	1.18	0.05
SADD070	31.00	31.95	0.95	0.05
SADD070	53.84	55.00	1.16	0.08
SADD070	55.00	56.18	1.18	0.04
SADD070	81.05	81.73	0.68	0.01
SADD070	125.97	126.53	0.56	0.04
SADD070	128.58	129.58	1.00	0.21
SADD070	129.58	130.58	1.00	0.41
SADD070	130.58	131.60	1.02	0.10
SADD070	131.60	132.60	1.00	0.01
SADD070	132.60	133.55	0.95	0.03
SADD070	133.55	134.60	1.05	0.36
SADD070	134.60	135.60	1.00	0.28
SADD070	137.00	138.00	1.00	0.27
SADD070	138.00	139.00	1.00	0.33
SADD070	139.00	140.00	1.00	0.45
SADD070	140.00	141.00	1.00	1.09
SADD070	141.00	142.00	1.00	0.21
SADD070	142.00	143.20	1.20	0.02
SADD070	143.20	144.00	0.80	0.25
SADD070	144.00	145.00	1.00	0.20
SADD070	191.00	192.00	1.00	0.23

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD070	192.00	192.97	0.97	0.38
SADD070	192.97	194.00	1.03	0.61
SADD070	194.00	195.00	1.00	1.62
SADD070	195.00	196.00	1.00	2.83
SADD070	196.00	197.00	1.00	1.72
SADD070	197.00	198.00	1.00	1.47
SADD070	198.00	199.13	1.13	0.11
SADD070	199.13	200.00	0.87	0.26
SADD070	200.00	201.00	1.00	0.21
SADD070	219.08	220.08	1.00	0.17
SADD070	220.08	221.08	1.00	0.20
SADD070	221.08	222.26	1.18	0.05
SADD070	222.26	223.45	1.19	0.14
SADD070	223.45	224.45	1.00	0.29
SADD070	224.45	225.45	1.00	0.28
SADD070	258.44	259.44	1.00	0.25
SADD070	259.44	260.44	1.00	0.22
SADD070	260.44	261.54	1.10	0.03
SADD070	261.54	262.65	1.11	0.03
SADD070	262.65	263.74	1.09	0.05
SADD070	263.74	264.74	1.00	0.26
SADD070	264.74	265.74	1.00	0.18
SADD070	290.00	291.00	1.00	0.09
SADD070	291.00	292.03	1.03	0.17
SADD070	292.03	293.00	0.97	0.83
SADD070	293.00	294.00	1.00	1.94
SADD070	294.00	295.00	1.00	2.76
SADD070	295.00	295.85	0.85	0.50
SADD070	295.85	296.70	0.85	1.58
SADD070	296.70	297.55	0.85	1.17
SADD070	297.55	298.43	0.88	0.18
SADD070	298.43	299.43	1.00	0.19
SADD070	299.43	300.43	1.00	0.11
SADD070	321.57	322.57	1.00	0.20
SADD070	322.57	323.57	1.00	0.28
SADD070	323.57	324.72	1.15	1.16
SADD070	324.72	325.87	1.15	3.02
SADD070	325.87	327.00	1.13	2.04
SADD070	327.00	328.00	1.00	2.21
SADD070	328.00	329.00	1.00	2.15
SADD070	329.00	330.00	1.00	2.14
SADD070	330.00	331.00	1.00	0.79
SADD070	331.00	332.00	1.00	2.17
SADD070	332.00	333.00	1.00	2.50
SADD070	333.00	334.00	1.00	1.70

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Li_2O (%)
SADD070	334.00	335.00	1.00	0.78
SADD070	335.00	336.00	1.00	1.57
SADD070	336.00	337.00	1.00	1.67
SADD070	337.00	338.00	1.00	0.81
SADD070	338.00	339.00	1.00	1.48
SADD070	339.00	340.00	1.00	0.75
SADD070	340.00	340.97	0.97	0.11
SADD070	340.97	342.00	1.03	0.34
SADD070	342.00	343.00	1.00	0.20
SADD070	355.00	356.00	1.00	0.18
SADD070	356.00	356.91	0.91	0.24
SADD070	356.91	358.00	1.09	1.51
SADD070	358.00	359.00	1.00	2.25
SADD070	359.00	360.00	1.00	1.12
SADD070	360.00	361.00	1.00	0.75
SADD070	361.00	362.00	1.00	1.04
SADD070	362.00	363.00	1.00	2.31
SADD070	363.00	364.00	1.00	2.23
SADD070	364.00	365.00	1.00	2.41
SADD070	365.00	366.00	1.00	1.08
SADD070	366.00	367.00	1.00	0.87
SADD070	367.00	368.00	1.00	0.96
SADD070	368.00	369.00	1.00	1.31
SADD070	369.00	370.00	1.00	1.23
SADD070	370.00	371.00	1.00	3.35
SADD070	371.00	372.00	1.00	3.27
SADD070	372.00	373.00	1.00	1.46
SADD070	373.00	374.00	1.00	0.48
SADD070	374.00	374.90	0.90	1.24
SADD070	374.90	375.80	0.90	0.59
SADD070	375.80	376.65	0.85	0.09
SADD070	376.65	377.23	0.58	0.41
SADD070	377.23	378.20	0.97	0.66
SADD070	378.20	379.00	0.80	0.34
SADD070	385.93	386.51	0.58	0.08
SADD070	388.24	388.76	0.52	0.08

APPENDIX 2
JORC CODE, 2012 EDITION – TABLE 1
SECTION 1 SAMPLING TECHNIQUES AND DATA
(CRITERIA IN THIS SECTION APPLY TO ALL SUCCEEDING SECTIONS)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• *The July 2021 stream sediment sampling program was completed by Latin Resources.* • *Latin Resources stream sediment sampling:* ○ *Stream sediment samples were taken in the field by Latin's geologists during field campaign using pre-set locations and procedures.* ○ *All surface organic matter and soil were removed from the sampling point, then the active stream sediment was collected from five holes spaced 2.5 m using a post digger.* ○ *Five subsamples were collected along 25 cm depth, homogenised in a plastic tarp and split into four parts.* ○ *The chosen part (1/4) was screened using a 2 mm stainless steel sieve.* ○ *A composite sample weighting 350-400g of the <2 mm fraction was poured in a labelled zip lock bag for assaying.* ○ *Oversize material retained in the sieve was analyzed with hand lens and discarded.* ○ *The other three quartiles were discarded, sample holes were filled back, and sieve and canvas were thoroughly cleaned.* ○ *Photographs of the sampling location were taken for all the samples.* ○ *Sample book were filled in with sample information and coordinates.* ○ *Stream sediment sample locations were collected in the field using a hand-held GPS with +/-5m accuracy using Datum SIRGAS 2000, Zone 23 South) coordinate system.* ○ *No duplicate samples were taken at this stage.* ○ *No certified reference standards samples were submitted at this stage.* • *Latin Resources Diamond Drilling:* ○ *Diamond core has been sampled in intervals of ~ 1 m (up to 1.18 m) where possible, otherwise intervals less than 1 m have been selected based on geological boundaries. Geological boundaries have not been crossed by sample intervals.* ○ *½ core samples have been collected and submitted for analysis, with regular field duplicate samples collected and submitted for QA/QC analysis.*
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• *Latin Resources drilling is completed using industry standard practices. Diamond drilling is completed using HQ size coring equipment.* • *Drilling techniques used at Salinas Project comprise:* ○ *NTW Diamond Core (64.2mm diameter), standard tube to a depth of ~200- 250 m.* ○ *BTW diamond core utilized for hole SADD031 from a depth of 309.10 m.* ○ *Diamond core holes drilled directly from surface.* ○ *Initial drill rig alignment is carried out using Reflex TN14 alignment tool.* ○ *Down hole survey was carried out by Reflex EZ-TRAC tool.*

Criteria	JORC Code explanation	Commentary
		○ *Core orientation was provided by an ACT Reflex (ACT III) tool.* • *All drill collars are surveyed using RTK DGPS.*
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• *Latin Resources core is depth marked and orientated to check against the driller's blocks, ensuring that all core loss is taken into account. Diamond core recovery is logged and captured into the database.* • *Zones of significant core loss may have resulted in grade dilution due to the loss of fine material.*
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• *All drill cores have been geologically logged.* • *Sampling is by sawing core in half and then sampling core on nominal 1m intervals.* • *All core sample intervals have been photographed before and after sawing.* • *Latin's geological logging is completed for all holes, and it is representative. The lithology, alteration, and structural characteristics of drill samples are logged following standard procedures and using standardised geological codes.* • *Logging is both qualitative and quantitative depending on field being logged.* • *All drill-holes are logged in full.* • *Geological structures are collected using Reflex IQ Logger.* • *All cores are digitally photographed and stored.*
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• *For the 2021 stream sediment sampling program:* ○ *All samples collected from field were dry due to dry season.* ○ *To maximise representativeness, samples were taken from five holes weighting around 3 Kg each for a total of 15 Kg to be reduced to 350-400 g.* ○ *Samples were dried, crushed and pulverized 250g to 95% at 150#. Any samples requiring splitting were split using a Jones splitter.* • *For the 2022 diamond drilling program:* ○ *Samples were crushed in a hammer mill to 75% passing -3mm followed by splitting off 250g using a Jones splitter and pulverizing to better than 95% passing 75 microns.* ○ *Duplicate sampling is carried out routinely throughout the drilling campaign. The laboratory will carry out routine internal repeat assays on crushed samples.* ○ *The selected sample mass is considered appropriate for the grain size of the material being sampled.*
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.*	• *For the 2021 stream sediment sampling program:* ○ *The stream sediment samples were assayed via ICM90A (fusion by sodium peroxide and finish with ICP-MS/ICP-OES) for a 56-element suite at the SGS Geosol Laboratorios located at Vespasiano/Minas Gerais, Brazil.* ○ *No control samples have been used at this stage. The internal laboratory controls (blanks, duplicates and standards) are considered suitable.* • *For the 2022 diamond drilling program:*

Criteria	JORC Code explanation	Commentary
	• *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	○ *Core samples are assayed via ICM90A (fusion by sodium peroxide and finish with ICP-MS/ICP-OES) for a 56-element suite at the SGS Geosol Laboratorios located at Vespasiano/Minas Gerais, Brazil.* ○ *If lithium results are above 15,000ppm, the Lab analyze the pulp samples just for lithium through ICP90Q (fusion by sodium peroxide and finish with ICP/OES).*
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• *Selected sample results which are considered to be significant will be subjected to resampling by the Company. This can be achieved by either reassaying of sample pulps, resplitting of coarse reject samples, or resplitting of core and reassaying.* • *All Latin Resources data is verified by the Competent person. All data is stored in an electronic Access Database.* ○ *Assay data and results is reported, unadjusted.* ○ *Li_2O results used in the market are converted from Li results multiplying it by the industry factor 2.153.*
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• *Stream sediment sample locations and drill collars are captured using a handheld GPS.* • *Drill collars are located using a handheld GPS.* • *All GPS data points were later visualized using ESRI ArcGIS Software to ensure they were recorded in the correct position.* • *The grid system used was UTM SIRGAS 2000 zone 23 South.*
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• *Stream sediment samples were taken every 200m between sampling points along the drainages which is considered appropriate for a first stage, regional work.* • *Every sampling spot had a composite sample made of five subsamples spaced 2.5 m each other along a channel for a 10 m length zone or a cross pattern with the same spacing of 2.5 m for the open valleys and braided channels.* • *Due to the preliminary nature of the initial drilling campaign, drill holes are designed to test specific targets, with not set drill spacing.*
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• *Sampling is preferentially across the strike or trend of mineralised outcrops.* • *Drilling has been designed to intersect the mapped stratigraphy as close to normal as possible.*
Sample security	• *The measures taken to ensure sample security.*	• *At all times samples were in the custody and control of the Company's representatives until delivery to the laboratory where samples were held in a secure enclosure pending processing.*
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• *The Competent Person for Exploration Results reported here has reviewed the field procedures used for sampling program at field and has compiled results from the original sampling and laboratory data.* • *No External audit has been undertaken at this stage.*

SECTION 2 REPORTING OF EXPLORATION RESULTS
(CRITERIA LISTED IN THE PRECEDING SECTION ALSO APPLY TO THIS SECTION.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• *Exploration Licences: 830.578/2019, 830.579/2019, 830.580/2019, 30.581/2019, 830.582/2019, 830.691/2017, 832.515/2021 and the western portion of 831.799/2005 are 100% fully owned by Latin Resources Limited.* • *Latin has lodged new applications for the following areas: 832.601/2022, 832.602/2022, 832.604/2022, 832.605/2022, 832.606/2022, 832.607/2022, 832.608/2022, 832.609/2022, 832.611/2022, 832.612/2022, 832.613/2022, 832.614/2022, 832.616/2022, 832.801/2022, 832.802/2022 & 832.804/2022* • *Latin has entered in separate exclusive option agreement to acquire 100% interest in the areas: 830.080/2022, 830.581/2019, 831.118/2008, 831.219/2017, 831.798/2015, 831.799/2005 (Second Part & Third Part), 833.881/2010 & 834.282/2007* • *The Company is not aware of any impediments to obtaining a licence to operate, subject to carrying out appropriate environmental and clearance surveys.*
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• *Historic exploration was carried out on the area 830.080/2022 (Monte Alto) with extraction of gems (tourmaline and lepidolite), amblygonite, columbite and feldspar.*
Geology	• *Deposit type, geological setting and style of mineralisation.*	• *Salinas Lithium Project geology comprises Neoproterozoic age sedimentary rocks of Araçuaí Orogen intruded by fertile Li-bearing pegmatites originated by fractionation of magmatic fluids from the peraluminous S-type post-tectonic granitoids of Araçuaí Orogen. Lithium mineralisation is related to discordant swarms of spodumene-bearing tabular pegmatites hosted by biotite-quartz schists.*

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• *All drill hole summary location data is provided in Appendix 1 to this report and is accurately represented in appropriate location maps and drill sections where required.*

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high-grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and*	• *Sample length weighted averaging techniques have been applied to the sample assay results.* • *Where duplicate core samples have been collected in the field, results for duplicate pairs have been averaged.* • *A nominal minimum Li_2O grade of 0.4% Li_2O has been used to define a 'significant intersection'.*

Criteria	JORC Code explanation	Commentary
	longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• *No grade top cuts have been applied.*
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• *Drilling is carried out at right angles to targeted structures and mineralised zones where possible.* • *Drill core orientation is of a high quality, with clear contact of pegmatite bodies, enabling the calculation of true width intersections.*
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• *The Company has released various maps and figures showing the sample results in the geological context.*
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high-grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.*	• *All analytical results for lithium have been reported.*
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• *All information that is considered material has been reported, including stream sediment sampling results, Drilling results geological context, etc.* • *Sighter metallurgical test work was undertaken on approximately 44kg of drill core sourced from drill hole SADD023 (26.99m: 94.00-120.88m) and submitted to independent laboratories SGS GEOSOL Laboratories in Belo Horizonte Brazil.* • *Test work included crushing, size fraction analysis and HLS separation to ascertain the amenability of the Colina Project spodumene pegmatite material to DMS treatment routes.*
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• *Latin plans to undertake additional reconnaissance mapping, infill stream sediment and soil sampling at Salinas South Prospect.* • *Follow-up infill and step-out drilling will be undertaken based on results.* • *Additional metallurgical processing test work on drill core form the Colina Prospect.*

SECTION 3 ESTIMATION AND REPORTING OF MINERAL RESOURCES
(CRITERIA LISTED IN THE PRECEDING SECTION ALSO APPLY TO THIS SECTION.)

Criteria	JORC Code explanation	Commentary

Database integrity	• *Measures taken to ensure that data has not been corrupted by, for example, transcription or keying errors, between its initial collection and its use for Mineral Resource estimation purposes.*
	• *Data validation procedures used.*
		• *The Colina database is stored in MS Excel and DataShed software. A dedicated database manager has been assigned by the project who checks the data entry against the laboratory report and survey data.*
		• *Geological data is entered by a geologist to ensure no confusion over terminology, while laboratory assay data is entered by the data entry staff.*
		• *A variety of manual and data checks are in place to check against human error of data entry.*
		• *All original geological logs, survey data and laboratory results sheets are retained in a secure location on site.*
		• *All data requested were made available to SGS by Latin Resources. Relevant data were imported to Genesis and Leapfrog software and further validation processes completed. At this stage, any errors found were corrected. The validation procedures used included checking of data as compared to the original data sheets, validation of position of drillholes in 3D models and reviewing areas appearing anomalous following statistical analysis:*
		  ○ *Drillhole depths for the geology, survey and assay logs do not exceed the recorded drilled depth.*
		  ○ *Dates are in the correct format and are correct o Set limits (e.g. for northing, easting, assay values) are not exceeded o Valid geology codes (e.g. lithology, alteration etc.) have been used.*
		  ▪ *Sampling intervals are checked for gaps and overlaps.*
		  ○ *SGS reviewed the provided database as part of the resource model generation process, where all data was checked for errors, missing data, misspelling, interval validation, negative values, and management of zero versus absent data:*
		  ○ *Visual checks that collar locations are correct and compared with existing information.*
		• *All drilling and sampling/assaying databases are considered suitable for the Mineral Resource Estimate. No adjustments were made to the assay data prior to import into Genesis software.*

Site Visits	• *Comment on any site visits undertaken by the Competent Person and the outcome of those visits.* • *If no site visits have been undertaken indicate why this is the case.*	• *Competent Person Marc-Antoine Laporte M.Sc., P. Geo visit the site between 3-6 of October 2022. During the visit, CP reviewed the drilling, sampling, chain of custody, facilities, and data management process.* • *All requested information requested by SGS was provided by Latin Resource employees.*
Geological interpretation	• *Confidence in (or conversely, the uncertainty of) the geological interpretation of the mineral deposit.* • *Nature of the data used and of any assumptions made.* • *The effect, if any, of alternative interpretations on Mineral Resource estimation.* • *The use of geology in guiding and controlling Mineral Resource estimation.* • *The factors affecting continuity both of grade and geology.*	• *SGS Considers the geological interpretation to be robust.* • *The confidence in the geological interpretation is reflected by the assigned Mineral Resource classification.* • *The geology has guided the resource estimation, particularly the lithological and structural control.* • *Grade and geological continuity are conceptual at the moment and will be confirmed with infilled drilling.* • *Lithium mineralisation is mostly composed of spodumene and no significant other lithium bearing minerals are visually present in the deposit.* • *A geological and mineralisation interpretation of the deposit was made using Leapfrog software.*

Criteria	JORC Code explanation	Commentary
Dimensions	• *The extent and variability of the Mineral Resource expressed as length (along strike or otherwise), plan width, and depth below surface to the upper and lower limits of the Mineral Resource.*	• *The footprint of the whole mineralisation zone is about 1400 metres N-S by 400 metres E-W, with about 400 m overall thickness.* • *The average surface elevation around Colinas 700 m RL. The maximum local RL of the mineralisation is 800.2 m and the minimum local RL is 563.2 m.*

Estimation and modelling techniques	• *The nature and appropriateness of the estimation technique(s) applied and key assumptions, including treatment of extreme grade values, domaining, interpolation parameters and maximum distance of extrapolation from data points. If a computer assisted estimation method was chosen include a description of computer software and parameters used.*
	• *The availability of check estimates, previous estimates and/or mine production records and whether the Mineral Resource estimate takes appropriate account of such data.*
	• *The assumptions made regarding recovery of by-products.*
	• *Estimation of deleterious elements or other non-grade variables of economic significance (eg sulphur for acid mine drainage characterisation).*
	• *In the case of block model interpolation, the block size in relation to the average sample spacing and the search employed.*
	• *Any assumptions behind modelling of selective mining units.*
	• *Any assumptions about correlation between variables.*
	• *Description of how the geological interpretation was used to control the resource estimates.*
	• *Discussion of basis for using or not using grade cutting or capping.*
	• *The process of validation, the checking process used, the comparison of model data to drill hole data, and use of reconciliation data if available.*
		• *The geological and mineralisation interpretation of the deposit as well as the block modelling and resource estimation were made using Genesis and Leapfrog software.*
		• *Latin Resources provided SGS with a list of simplified codes for use in creating the 3D geological model. The major lithological units are as follows:*
		  ○ *PEGMATITE:*
		  ○ *SPODUMENE PEGMATITE:*
		  ○ *TUFF:*
		  ○ *QUARTZ VEINS*
		  ○ *SCHIST*
		• *The most volumetrically significant mineralised units are the spodumene bearing pegmatites. They were generated automatically following grouping of similar mineralisation trends. A maximum extrapolation of mineralisation of 50 m was used.*
		• *14 mineralised models were generated for the estimation process equivalent of the individual pegmatite. Of the 14, 4 are unmineralised and are considered as waste. All pegmatites are surrounding by schistID2 interpolation was used for the grade estimation of the individual pegmatites*
		• *Only Li_2O was estimated.*
		• *A block model was created using the mineralised models as hard boundaries. A block size of 5 m x 5 m x 5 m was selected considering the shape and spatial orientation of the mineralised models. Block fraction was applied to the block model.*
		• *3 estimation passes with its respective search ellipsoid. An average search orientation was applied to each block according to its local dip direction and plunge.*
		• *Pass 1 consisted of a minimum 5, a maximum of 15 and a maximum of 3 composites per drill hole (minimum of 2 drill holes to consider) within a search ellipsoid of 100 m x 100 m x 30 m. Pass 2 consisted of a minimum 5, a maximum of 15 and no maximum composites per drill hole within a search ellipsoid of 200 m x 200 m x 60 m. Pass 3 consisted of a minimum 2, a maximum of 15 and no maximum composites per drill hole within a search ellipsoid of 400 m x 400 m x 120 m.*
		• *Based on a grade capping study following the relative influence of high-grade values to the rest of the data, a capping of 6 % Li_2O was applied during estimation at the second and third estimation passes for search distances above 25 m.*
		• *Block model validation was done. Swath plots, block model vs composite scattergrams and histograms were created to evaluate the estimation methods. Ordinary kriging was also done as an estimation check. Sensitivity analysis based on cut-off grade was also done on the selected resources. Validations provided sufficient confidence in the estimation procedures for resource disclosure.*

Moisture	• *Whether the tonnages are estimated on a dry basis or with natural moisture, and the method of determination of the moisture content*	• *The tonnages are estimated on a dry basis.*

Criteria	JORC Code explanation	Commentary
Cut-off parameters	• *The basis of the adopted cut-off grade(s) or quality parameters applied.*	• *A cut-off grade of 0.5% Li_2O was used for resource estimation statement.*
Mining factors or assumptions	• *Assumptions made regarding possible mining methods, minimum mining dimensions and internal (or, if applicable, external) mining dilution. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential mining methods, but the assumptions made regarding mining methods and parameters when estimating Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the mining assumptions made*	• *Mineralisation at the Colina deposit extends to surface and is expected to be suitable for open cut mining. The open pit mining method was selected. Mineralisation is relatively at a shallow depth and the average plunge of mineralisation is also moderate.* • *The Colina Salinas Lithium Project is located in a well-established mining region and in close proximity to existing transport, energy and camp infrastructure.* • *No minimum mining width was selected. The block model includes block fraction of the mineralised pegmatite portion. It is assumed that an adequate mining selectivity will be applied during extraction.* • *Internal mining dilution is limited to internal barren pegmatite and/or host rock intervals within the mineralised pegmatite intervals. No host rock material was included from the hanging wall or the footwall of the mineralised pegmatites models nor included into the block model.* • *Based on these assumptions, it is considered that there are no mining factors which are likely to affect the assumption that the deposit has reasonable prospects for eventual economic extraction*
Metallurgical factors or assumptions	• *The basis for assumptions or predictions regarding metallurgical amenability. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider potential metallurgical methods, but the assumptions regarding metallurgical treatment processes and parameters made when reporting Mineral Resources may not always be rigorous. Where this is the case, this should be reported with an explanation of the basis of the metallurgical assumptions made.*	• *Metallurgical tests were not made available at this stage of project advancement.* • *An assumed concentrate (DMS) recovery 60% has been applied in determining reasonable prospects of eventual economic extraction.*
Environmental factors or assumptions	• *Assumptions made regarding possible waste and process residue disposal options. It is always necessary as part of the process of determining reasonable prospects for eventual economic extraction to consider the potential environmental impacts of the mining and processing operation. While at this stage the determination of potential environmental impacts, particularly for a greenfields project, may not always be well advanced, the status of early consideration of these potential environmental impacts should be reported. Where these aspects have not been considered this should be reported with an explanation of the environmental assumptions made.*	• *There are no studies available on the environmental impacts of the mining and processing operation.* • *SGS is not aware of any studies being started on the Project.*
Bulk density	• *Whether assumed or determined. If assumed, the basis for the assumptions. If determined, the method used, whether wet or dry, the frequency of the measurements, the nature, size and representativeness of the samples.* • *The bulk density for bulk material must have been measured by methods that*	• *The specific gravity ("SG") of spodumene pegmatite samples surrounding the mineralisation ranged between 2.47 to 3.27 for an average of 2.67. The specific gravity of the schist material hosting the mineralisation ranged from 1.57 to 3.56 with an average of 2.76 although, only 1 sample was lower than 2.27 and only 4 samples were greater than 3.0. A SG of 2.7 was selected for the*

Criteria	JORC Code explanation	Commentary
	adequately account for void spaces (vugs, porosity, etc), moisture and differences between rock and alteration zones within the deposit. • *Discuss assumptions for bulk density estimates used in the evaluation process of the different materials.*	*mineralised pegmatite models. Average Sample size of pegmatite material is 0.16m.* • *SG measurements were completed on core by the Weight in Air/Weight in Water method.* • *The SG measurements provide sufficient data for a SG determination within the mineralised pegmatite models.*
Classification	• *The basis for the classification of the Mineral Resources into varying confidence categories.* • *Whether appropriate account has been taken of all relevant factors (ie relative confidence in tonnage/grade estimations, reliability of input data, confidence in continuity of geology and metal values, quality, quantity and distribution of the data).* • *Whether the result appropriately reflects the Competent Person's view of the deposit.*	• *There are no Measured resources. The drill hole data spatial distribution and continuity are not sufficient to permit any Measured at this stage. This may be updated following the addition of additional validated and relevant drill hole data.* • *Automatic classification was used. Classification focused on composite spatial relation was used with a minimum of 7composites to consider (maximum of 3 composites per drill hole) for the indicated resources within a search ellipsoid of 100 m x 100 m x 30 m. A 55% ellipsoid filling factor was also applied.* • *It is the competent' s opinion that the current classification used is adequate and reliable for this type of mineralisation and resource estimate.*
Audits or reviews	• *The results of any audits or reviews of Mineral Resource estimates*	• *A peer review of the block modelling parameters and resource estimation methods has been done by fellow colleagues and competent persons.*
Discussion of relative accuracy/ confidence	• *Where appropriate a statement of the relative accuracy and confidence level in the Mineral Resource estimate using an approach or procedure deemed appropriate by the Competent Person. For example, the application of statistical or geostatistical procedures to quantify the relative accuracy of the resource within stated confidence limits, or, if such an approach is not deemed appropriate, a qualitative discussion of the factors that could affect the relative accuracy and confidence of the estimate.* • *The statement should specify whether it relates to global or local estimates, and, if local, state the relevant tonnages, which should be relevant to technical and economic evaluation. Documentation should include assumptions made and the procedures used.* • *These statements of relative accuracy and confidence of the estimate should be compared with production data, where available.*	• *Available drilling data. Validation has proven that the block model fairly reflects the underlying data inputs. Variability over distance is relatively moderate to low for this deposit type therefore the maximum classification level is Indicated.* *The MRE reported is a global estimate with reasonable prospects of eventual economic extraction.* • *An Inferred Mineral Resource is that part of a Mineral Resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.* • *An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.* • *There has been no production at the Salinas Colina Project.*