

## Catalyst Metals

Catalyst Metals controls two highly prospective gold belts. It has multi asset strategy.

It owns and operates the high-grade Henty Gold Mine in Tasmania which lies within the 25km Henty gold belt. Production to date is 1.4Moz @ 8.9 g/t.

It also controls +75km of strike length immediately north of the +22Moz Bendigo goldfield and home to the new, greenfield discovery at Four Eagles.

## Capital Structure

Shares o/s: 98.5M  
Cash: \$18.6m (Dec-22)  
Debt: Nil

## Board Members

**Stephen Boston**  
Non-Executive Chairman

**James Champion de Crespigny**  
Managing Director & CEO

**Bruce Kay**  
Non-Executive Director

**Robin Scrimgeour**  
Non-Executive Director

## Corporate Details

ASX: CYL  
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ABN 54 118 912 495

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Street, Subiaco WA 6008  
PO Box 416, Subiaco WA  
6904

## Catalyst declares Offer Unconditional

Catalyst Metals Limited (“**Catalyst**”) (ASX: **CYL**) refers to its recommended off-market takeover offer (**Offer**) for all shares in Vango Mining Limited (ASX: **VAN**) (**Vango**). Catalyst currently has voting power of approximately 75.3% in Vango.

Directors of Vango holding an additional 130,000,000 Vango shares (approximately 10.3%) subject to the rules of the 2021 Vango Share Plan, will be eligible to accept into the offer under those rules as of today, and have previously indicated their intention to do so.

### Offer declared unconditional

Catalyst is pleased to announce that it has waived all the remaining defeating conditions of the Offer. Accordingly, the Offer is now unconditional. A copy of the formal notice under section 650F of the Corporations Act declaring the Offer unconditional is attached.

By accepting the Offer, Vango shareholders are now assured of receiving five (5) fully paid ordinary shares in Catalyst for every 115 Vango Shares held (**Offer Consideration**).

Vango shareholders who have already accepted the Offer will be issued their Offer Consideration within one month of this announcement. Vango shareholders who accept the Offer from today will be issued their Offer Consideration on or before the earlier of one month of acceptance and 21 days after the closing date of the Offer. The Offer is currently scheduled to close at 5:00pm (WST) on Monday, 6 March 2023 (unless extended in accordance with the Corporations Act).

Catalyst urges all Vango shareholders intending to **ACCEPT the Offer without delay for the following reasons:**

- The Offer is **now unconditional** and is **unanimously recommended** by Vango Directors;
- The Offer represents an **attractive premium** to Vango’s share price prior to the announcement of the Offer;
- The likelihood of a superior proposal emerging is low, noting **Catalyst has majority control** of Vango;
- If Vango shareholders do not accept the Offer, they will be subject to the risks and uncertainties of being a minority shareholder in Vango.

### How to ACCEPT the Offer

Vango shareholders should have received an Acceptance Form with the Bidder’s Statement, including instructions on how to accept. If you have any queries, or require a new Acceptance Form, please contact Catalyst on +61 8 6107 5878 or at [admin@catalystmetals.com.au](mailto:admin@catalystmetals.com.au).

This announcement has been approved for release by the Board of Directors of Catalyst Metals Limited.

### Investors and Media:

**James Champion de Crespigny**  
Managing Director and CEO  
T: +61 (8) 6107 5878

**Paul Armstrong**  
Read Corporate

## Notice that defeating conditions to Offer freed – section 650F

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To: Vango Mining Limited ABN 68 108 737 711 (Vango)

ASX Limited

Catalyst Metals Limited ABN 54 118 912 495 (**Catalyst**) gives notice for the purposes of section 650F of the *Corporations Act 2001* (Cth) that its takeover offers (**Offers**) under its off-market takeover bid for all of the fully paid ordinary shares in Vango contained in its bidder's statement dated 10 January 2023 (**Bidder's Statement**) are free from all of the defeating conditions to the Offers contained in section 11.8 of the Bidder's Statement.

Accordingly, the Offers have now become wholly unconditional.

As at the date of this Notice, Catalyst' voting power in Vango is 75.26%.

Date: 15 February 2023

Signed for and on behalf of **Catalyst Metals Limited** pursuant to a resolution of the directors.



**James Champion de Crespigny**  
Managing Director  
Catalyst Metals Limited