



Developing a battery minerals portfolio

INVESTOR PRESENTATION | FEBRUARY 2023

ersonal use only

This presentation has been prepared and issued by OAR Resources Limited (the "Company") to inform interested parties about the Company and its progress. The material contained in this presentation sets out general background information on the Company and its activities. It does not constitute or contain an offer or invitation to subscribe for or purchase any securities in the Company nor does it constitute an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for or purchase securities in the Company will be entered into on the basis of this presentation.

The information supplied is in summary form and does not purport to be complete. The Company, its directors, officers, employees, agents, affiliates and advisers have not verified the accuracy or completeness of the information, statements and opinions contained in this presentation. Accordingly, to the maximum extent permitted by law, the Company makes no representation and gives no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this presentation.

You should neither act nor refrain from acting in reliance on this presentation material. This overview of the Company does not purport to contain all information that its recipients may require in order to make an informed assessment of the Company's prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy, and completeness of the information, statements and opinions contained in this presentation and when making any decision in relation to this presentation or the Company. The information in this presentation does not take into account the objectives, financial situations or needs of any particular individual. you should consider seeking independent professional advice based on your own objectives. To the extent permitted by law the Company, its directors, officers, employees, agents, affiliates and advisers exclude any and all liability (including, without limitation, in respect of direct, indirect or consequential loss or damage or loss or damage arising out of negligence) arising as a result of the use of anything contained in or omitted from this presentation.

All statements, other than statements of historical fact, included in the presentation, including without limitation, statements regarding forecast cash flows, future expansion plans and development objectives of the Company are forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, they involve subjective judgement, assumptions and analysis and are subject to significant risks, uncertainties and other factors, many of which are outside the control or, and are unknown to the Company. Accordingly, there can be no assurance that such statements or expectations will prove to be accurate and actual results and future events may differ materially from those anticipated or described in this presentation. Historic information is not an indication or representation about the future activities of the Company.

The Company disclaims any obligation or undertaking to disseminate any updates or revisions to any information contained in this presentation reflect any change in expectations, events, conditions or circumstances on which that information is based.

This presentation is provided on a strictly private and confidential basis, to be used solely by the recipient. Neither this presentation nor any of its contents may be reproduced or used for any other purpose without the prior written consent of the Company. In accepting this presentation, the recipient agrees that it is provided solely for its use in connection with providing background information on the Company and that it is not used for any other purpose.

COMPANY HIGHLIGHTS



Focused on exploring and developing critical/battery mineral assets



Recently acquired prospective Denchi Lithium Project in Northern Goldfields, WA, hosting numerous pegmatite outcrops



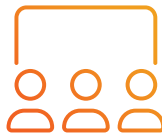
Well-located Graphite Project on Eyre Peninsula, SA, in good company with surrounding graphite projects being developed



Actively looking at additional critical and battery mineral opportunities with objective of building shareholder value over next 3-6 months



Maintain existing portfolio of gold assets in USA and Peru with multiple options being considered while gold price continues to perform strongly



Strong executive and management teams with runs on the board



Divested non-core assets to raise cash; including recent sale of Bramfield Iron Ore Project, SA



2023 field exploration programs underway at Denchi Lithium and SA Graphite projects

COMPANY SNAPSHOT



OAR RESOURCES LTD

Shares on issue 2.421B

Price (@10 Feb 2023) A\$0.004

Average Daily Trading Volume (Feb 23) 3.9M

Market Cap (@10 Feb 2023) A\$10.89M

Cash (27 January 2023) A\$396K

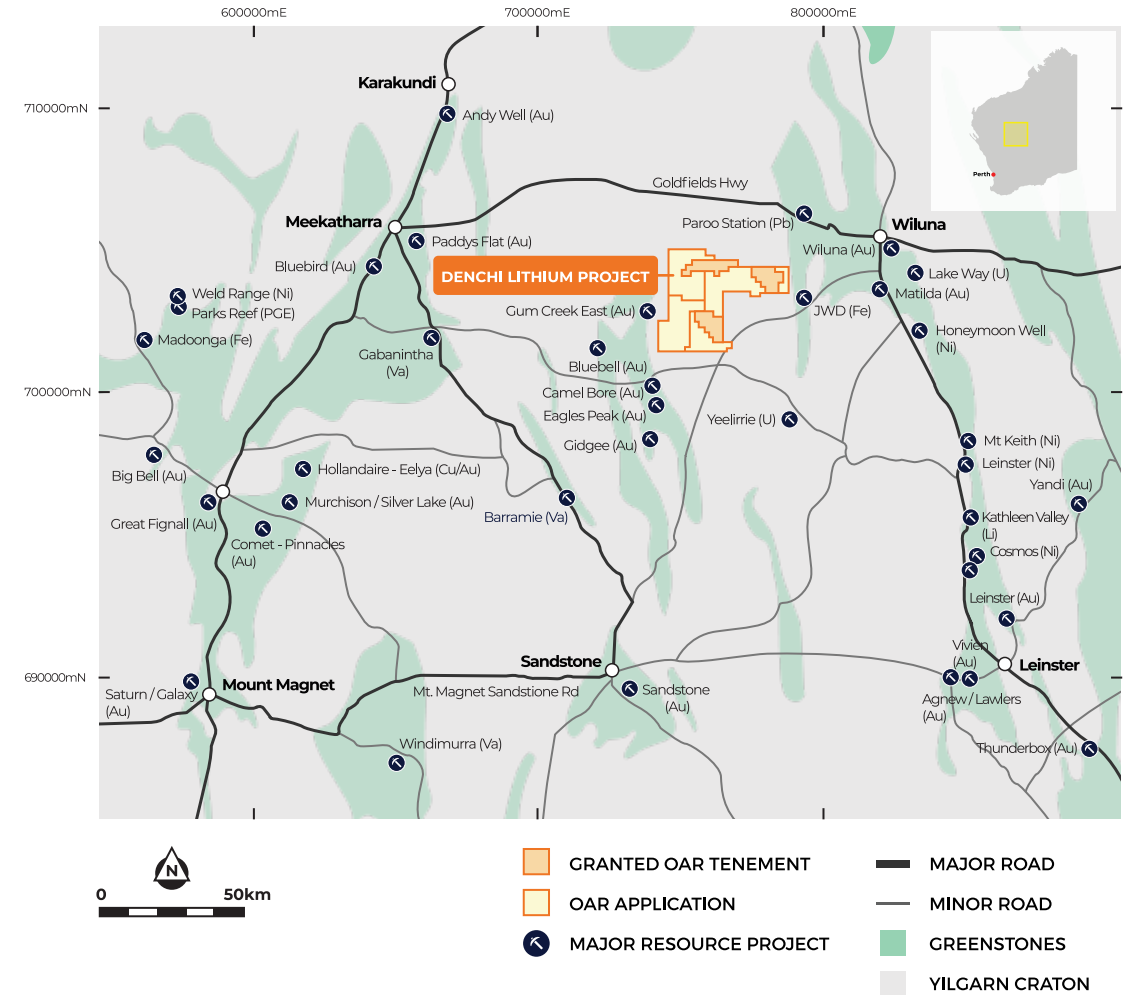
BOARD & EXECUTIVE

Mr Christopher Gale Executive Chairman, Director

Mr Anthony Greenaway Non Executive Director

Mr David Vilensky Non Executive Director

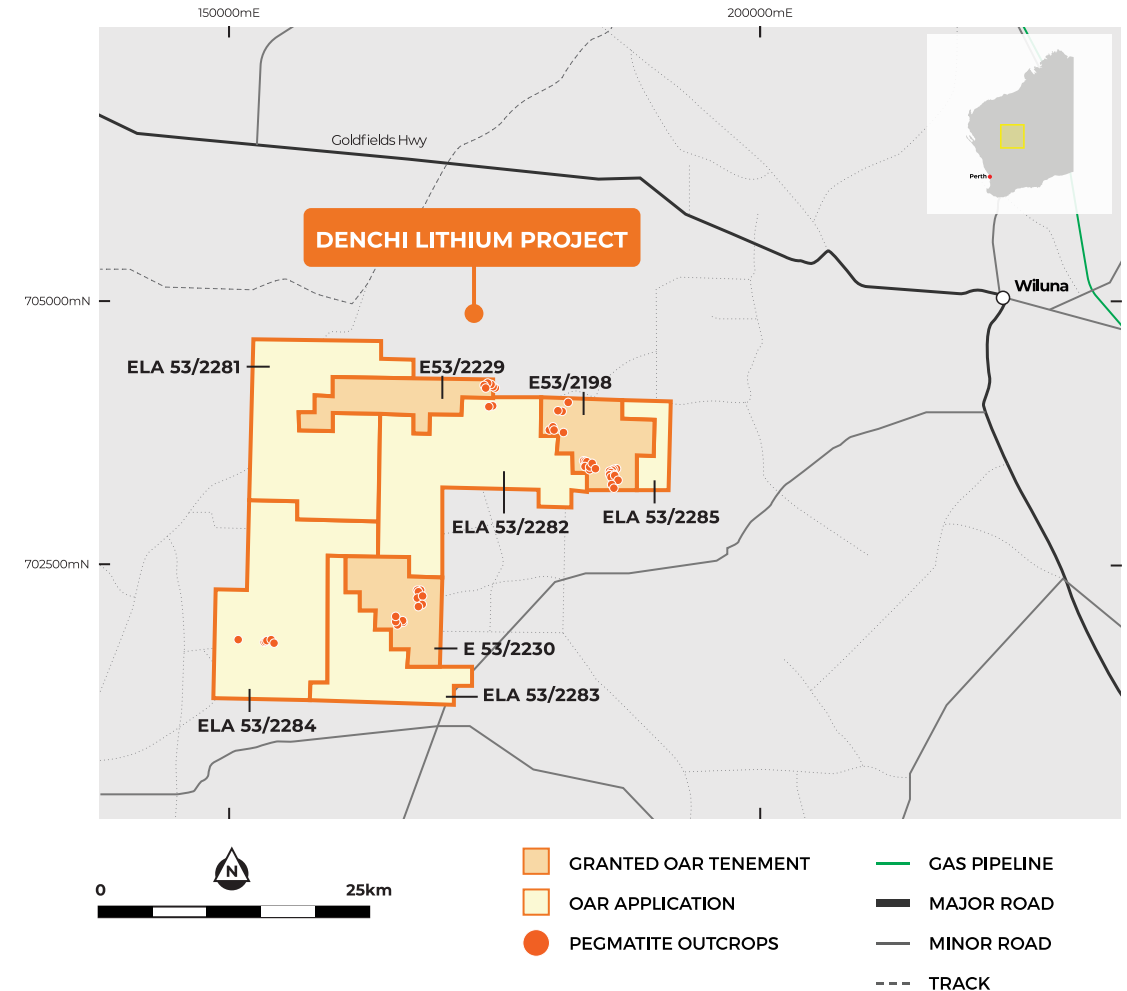
Mr Paul Stephen Chief Executive Officer



DENCHI LITHIUM PROJECT OVERVIEW



- Significant package of tenements totalling 1,004.4km² (granted and pending) in Northern Goldfields region of WA
- Numerous highly prospective LCT pegmatites identified from previous rock chip sampling
- Outcropping pegmatites confirmed in recent field exploration work
- Located south-west of Wiluna and 120km north-west of Liontown Resources' Kathleen Valley lithium deposit
- Company plans to continue exploration work to identify drill targets and commence drilling within next 3 to 6 months
- Lithium demand expected to quadruple from 2022 to 2030, according to Benchmark Mineral Intelligence



DENCHI LITHIUM PROJECT OVERVIEW



- Acquisition followed replication by OAR of historic lithium and rubidium anomalies, along with the presence of other minerals common in LCT pegmatites, recorded in rock chips taken in 2019
- OAR field exploration also expanded LCT anomalism further to north

Sample_ID	EAST (m)	NORTH (m)	Be (ppm)	Cs (ppm)	K (ppm)	Li (ppm)	Nb (ppm)	Rb (ppm)	Sn (ppm)	Ta (ppm)
DEN001	780806	7035740	3	3.98	1.9	42.8	72.1	408	28.7	3.55
DEN002	780828	7035741	1.08	5.1	7.01	3.4	3.2	428	1.1	0.48
DEN003*	780843	7035741	11.2	22.3	7.42	257	350	1635	95.2	20.8
DEN004	780734	7036350	2.28	1.75	0.99	25.4	27.3	149	20.7	1.8
DEN005	780873	7035753	0.88	0.48	1.29	3.3	12.2	63.3	2.5	1.14
DEN006	780866	7035836	2.3	2.9	1.08	32	45.8	253	14.3	2.85
DEN007	780848	7035757	1.22	1.31	1.21	5.5	12.9	107	3	1.26
DEN008	780838	7035754	1.56	0.75	0.93	5.8	7.2	73.7	0.8	0.83
DEN009	780783	7035833	0.89	1.45	2.34	4.3	8.8	143	2.3	0.65
DEN010	780824	7036066	0.77	1.9	0.32	7.9	9.4	44.9	3.1	1.62
DEN011	780907	7036307	3.33	4.53	3.96	9.7	7.8	334	2.8	1.16
DEN012	780912	7036341	2.03	3.87	5.18	4.2	6.2	367	1.6	0.75
DEN013	780946	7036423	1.12	1.28	0.84	5	6.7	76.1	2.7	0.96
DEN014	780735	7036349	1.28	3.32	6.23	5.4	3.1	377	0.8	1.7
DEN015	780628	7036273	1.16	3.83	6.85	2	4.6	412	0.7	0.9
DEN016	780608	7036252	3.83	7.95	5.67	107	92.5	822	28.8	5.77

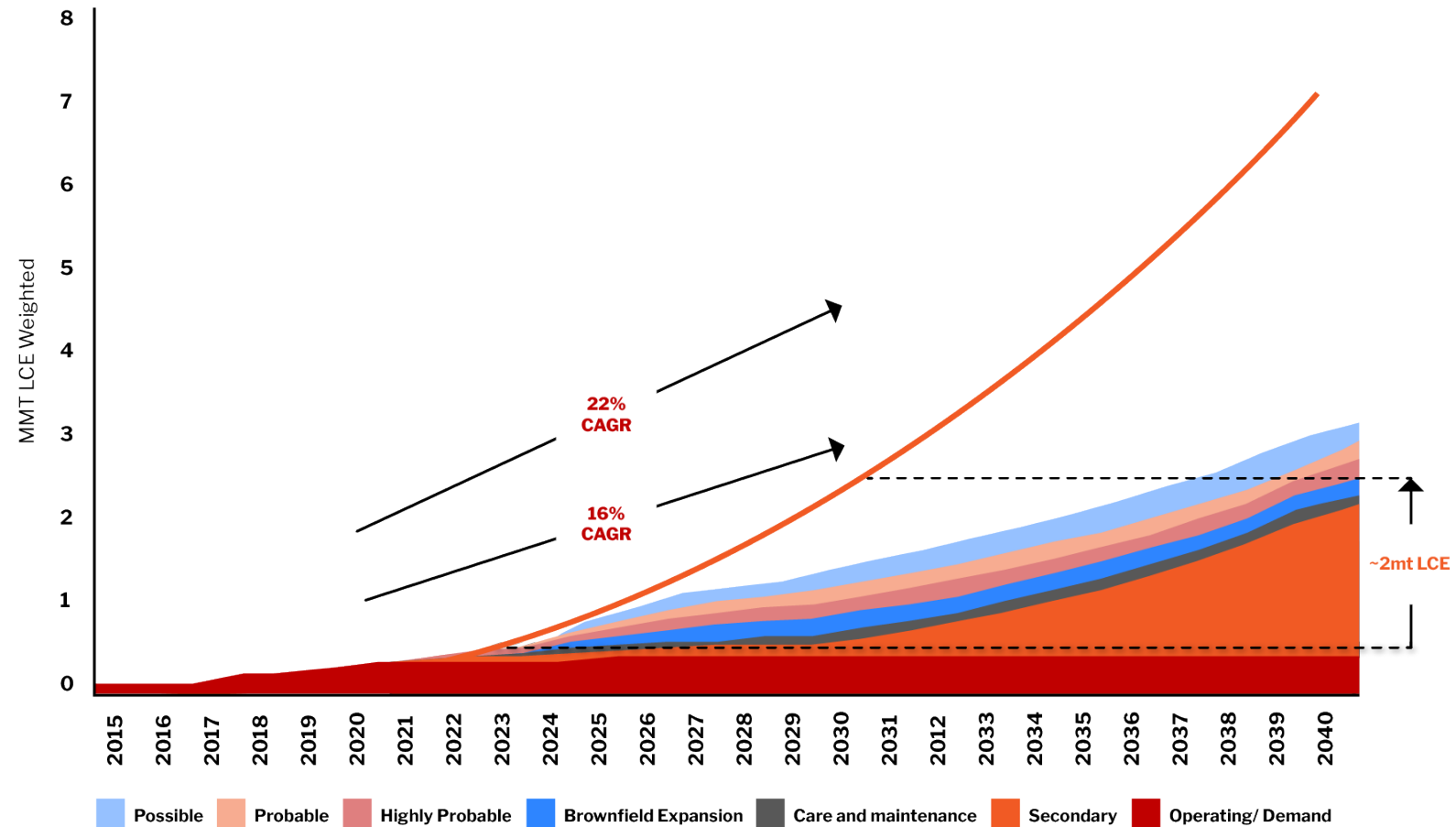
*Denotes replication of 2019 Denchi rockchip sample RBSR002, which returned 274ppm Li and 2320ppm Rb; see ASX announcement dated 3 November 2022

LITHIUM DEMAND



- Lithium forecast to continue strong growth trajectory over next two decades in line with increasing EV and battery demand
- Predicted lithium supply deficit of approximately 2,000,000 tonnes, (more than 5 times total 2021 supply)
- Strong global demand for Australian lithium, as well as in-country expertise and support
- Record prices may be settling but still considerable upside for low-cost projects

2Mt LCE Predicted Gap (~2Mt)



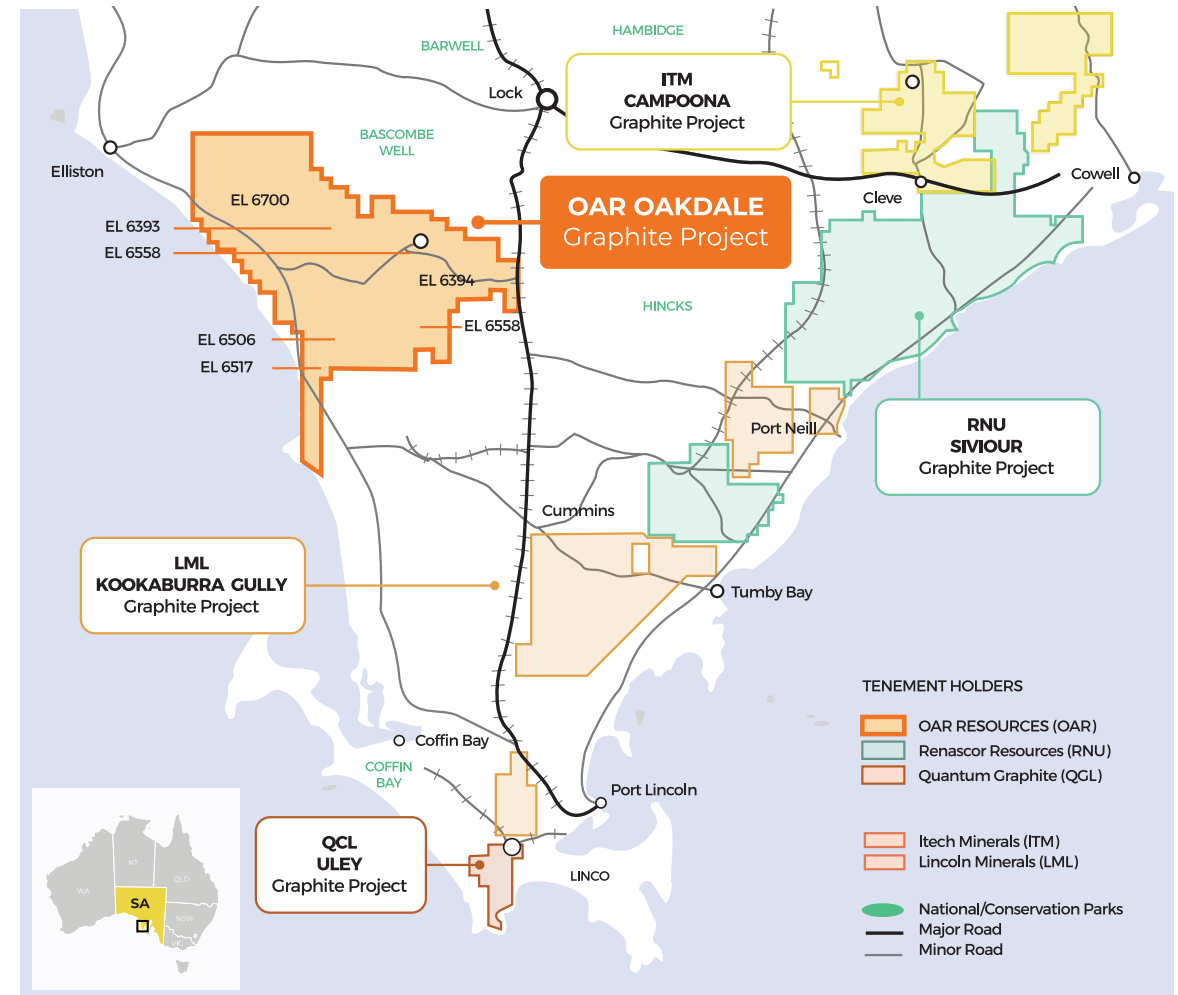
Source: Benchmark Mineral Intelligence

SA GRAPHITE PROJECT



- Recent test work on historical core identified ultra-fine flake graphite, in demand to produce spherical graphite for battery anode applications
- Provides impetus for infill and extension drill campaign, with objective of expanding previous JORC MRE
- Project located on Eyre Peninsula, South Australia, in proximity to several established graphite projects
- Key asset and focus for development in OAR's battery minerals portfolio

Name	ASX	Mkt Cap
Lincoln Minerals Limited	LML	32.0
Itech Minerals Limited	ITM	39.7
OAR Resources Limited	OAR	10.9
Renascor Resources Limited	RNU	647.5
Quantum Graphite Limited	QGL	187.7

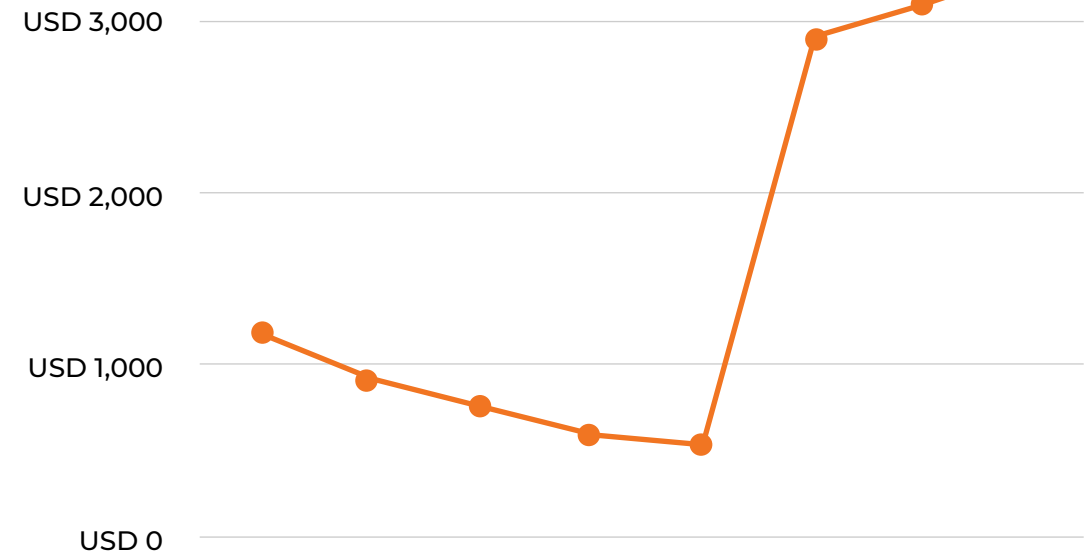


SA GRAPHITE PROJECT



- Traditional graphite uses focused on large flake graphite (eg refractory, brake linings, lubricants)
- Benchmark Mineral Intelligence indicates 44.5 per cent growth in fine flake graphite price from Jan 2021 to May 2022
- BMI also predicts 650 per cent growth in demand for natural graphite between 2022 and 2035
- OAR test work revealed significant 58.9% portion of ultra fine material (<20µm) in beneficiated concentrate
- Work underway to further refine concentrates to be suitable for battery anode production
- Previous work identified Oakdale potential for shallow, open-pit mining at low cost
- Aim to develop low-cost operation focused on spherical graphite market

GRAPHITE PRODUCT PRICES



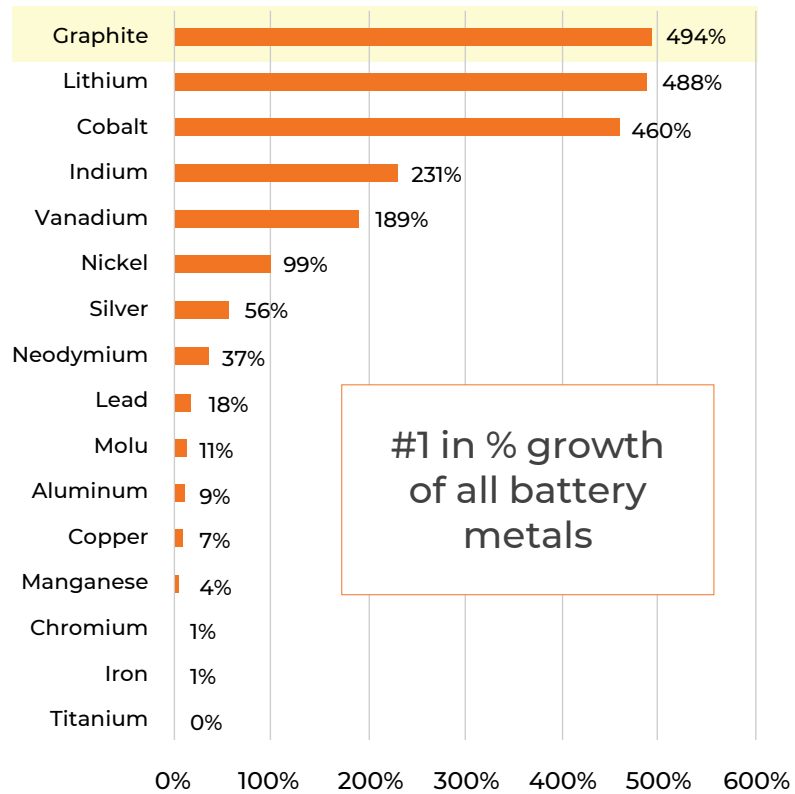
PRODUCT	TRADITIONAL USES					BATTERY ANODES		
	COARSE	MEDIUM	FINE			UNCOATED SPHERICAL (USpG)		
Size (µm)	< 180	< 150	< 75	< 75	< 75	20	15	10
TC (%)	94	94	94	90	80	99.95	99.95	99.95
SGA								

GRAPHITE DEMAND

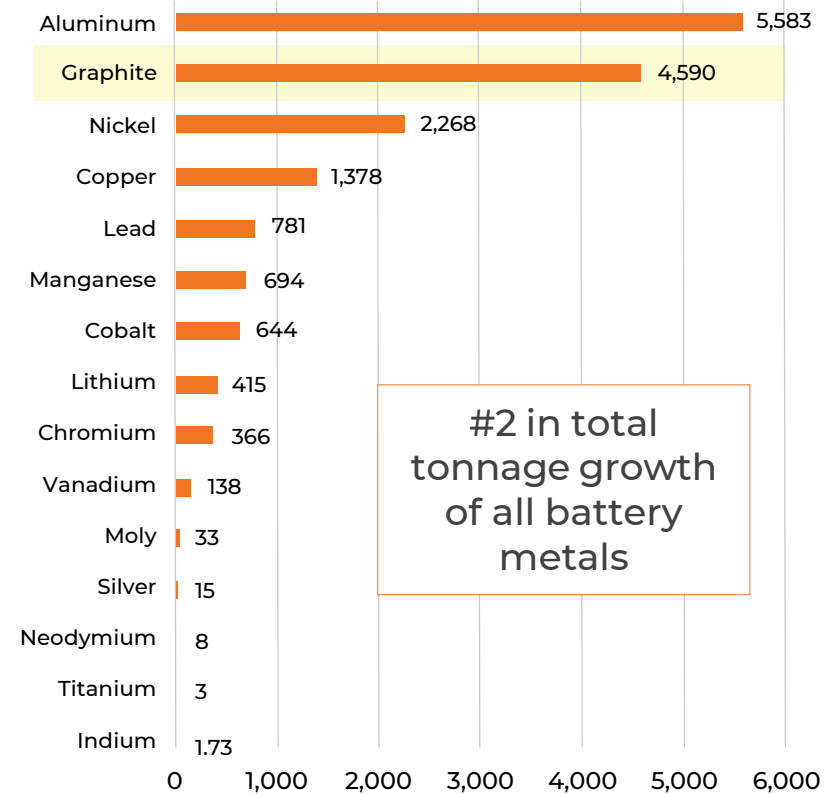


GLOBAL MARKETS

2018 to 2050 Growth % (t)



2050 Demand (Kt)



Source: 2020 World Bank – Minerals for Climate Action: The Mineral Intensity of the Clean Energy Transition 2DS Scenario

Personal use only

GOLD PROJECTS – CHIMU, PERU



- Ozinca Peru SAC (100% owned subsidiary of Oar Resources) owns and has licence to run Chimu Gold Plant, Southern Peru
- 40tpd gold lixiviation plant, strategically located close to a significant number of existing small gold miners, with all approvals in place and large land holding to expand up to 340tpd
- Works underway to bring plant into operation
- With record gold prices, OAR has opportunity to divest or bring in third-party operator to realise short-term revenue
- Strong immediate cash flow potential with low-cost structures



GOLD PROJECTS – CHIMU, PERU



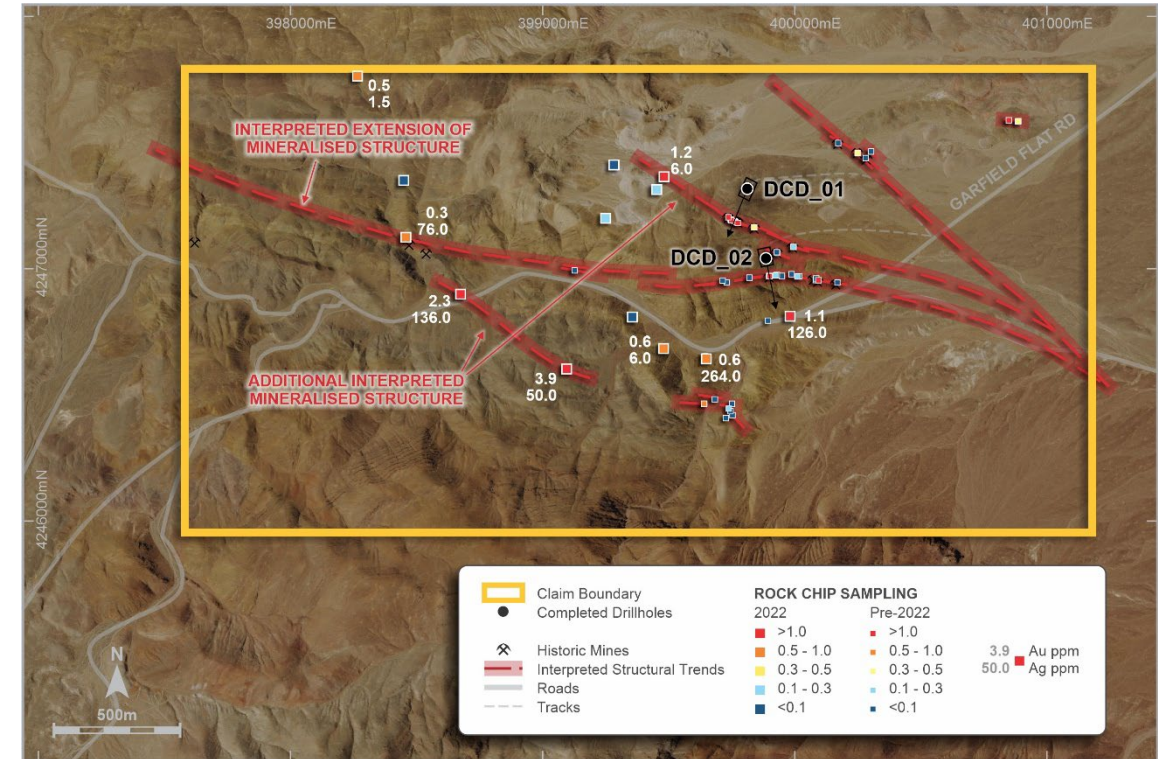
- The gold lixiviation process is well established in Peru with multiple providers including TSX-listed Dynacor (C\$125m market cap) located to the south
- Price paid to miners for ore is calculated according to a common used by all Peruvian toll processors. It is well understood and accepted practice
- Dynacor gold sales in 2022 totalled approximately C\$195m



GOLD PROJECTS - NEVADA



- Douglas Canyon Gold-Silver Project in Nevada, USA showing good exploration potential
- Recent rock chip sampling highlighted previously unmapped mineralised structure to the south of the main Douglas Canyon structural trends
- Further work is required to understand the importance of this newly identified mineralised trend
- Actively seeking JV partners to become part of the Douglas Canyon exploration effort, allowing OAR to focus attention on battery mineral projects



EXECUTIVE & BOARD



Paul Stephen

Chief Executive Officer

Mr Stephen has a Bachelor of Commerce degree from the University of Western Australia, has held directorships across both ASX and London Stock Exchange listed companies, and has a strong knowledge of operations and compliance across multiple jurisdictions.



Chris Gale

Non-Executive Chairman

Mr Gale has extensive experience in senior management roles in both the public and private sectors, especially in commercial and financial roles. He has also held various board and executive roles at a number of technology and mining companies during his career.



David Vilensky

Non-Executive Director

Mr Vilensky is a practising corporate lawyer and an experienced listed Company Director. He is the Managing Director of Perth law firm Bowen Buchbinder Vilensky and has more than 35 years' experience in the areas of corporate and business law and in commercial and corporate management.

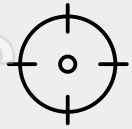


Tony Greenaway

Non-Executive Director

Mr Greenaway is a geologist with over 25 years of international mining and exploration experience in Australia, Latin America (Chile & Mexico), South East Asia (Indonesia) and Africa. He has been involved with the exploration, development and production of copper, gold, PGE and iron-ore projects.

INVESTMENT HIGHLIGHTS



Portfolio of assets focused on in-demand commodities

1



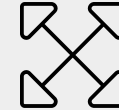
Narrowed focus with resources targeted on critical/battery minerals

2



Fast-tracking activity to commence drilling at Denchi Lithium Project and SA Graphite Project

3



Actively assessing project expansion and additional acquisition opportunities

4



All assets in safe, well serviced jurisdictions with existing infrastructure and support

5

ersonal use only



OAR

RESOURCES

For further information, please contact:

Paul Stephen
Executive Officer

OAR Resources

M +61 400 408 878

E paul@oarresources.com.au