



Balkan
Mining and Minerals Limited

ASX ANNOUNCEMENT

14 February 2023

KARL SIMICH JOINS BALKAN MINING BOARD

Balkan Mining and Minerals Limited (ASX: BMM; "Balkan Mining" or "the Company") is pleased to advise that highly experienced mining executive Karl Simich has been appointed to the Company's Board as a Director, tasked with a particular focus on strategy, corporate development and growth.

Mr Simich stepped down as Managing Director of Sandfire Resources (ASX: SFR) ("Sandfire") at the end of September 2022 after 15 years at the company's helm, having overseen its transformational growth from a junior micro-cap to a successful mid-tier producer with a global footprint.

As a Director of Balkan Mining, Mr Simich will provide input and advice on strategy, corporate and business development and stakeholder relations.

Mr Simich has 36 years experience with publicly listed mining and exploration companies on the ASX, TSX and LSE, most recently as the founder, Managing Director and CEO of Sandfire between 2006 and September 2022.

During this time he guided Sandfire through the discovery, financing, development and successful 10-year operation of the highly profitable DeGrussa copper operations in Western Australia.

He also oversaw the implementation of Sandfire's international expansion strategy to become a globally significant copper miner, including the US\$1.865 billion acquisition of the MATSA copper operations in Spain. At the end of his tenure, Sandfire had mining operations and development projects spanning three continents.

Throughout his career, Mr Simich has overseen the financing and development more than 10 mines in Australia, New Zealand and Africa. These have including base, precious and industrial metals spanning small to large-scale open pit, underground and alluvial operations.

Balkan Mining Managing Director, Mr Ross Cotton, commented:

"On behalf of the Board, I am delighted to welcome Karl as a Director and strategic adviser. With his proven track record in exploration and mining he brings invaluable skills and experience to our team. We look forward to working together as we advance our global lithium portfolio."

For further information please contact:

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Authorised for release by the Managing Director of Balkan Mining and Minerals Limited

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