

13 February 2023

ASX RELEASE

Admission into MSCI Global Micro Cap Index

DroneShield Ltd (ASX:DRO) (DroneShield or the Company) is pleased to advise that it has been admitted into MSCI Global Micro Cap Index, on Friday 10 February 2023.

The addition was made as part of regular index rebalancing. The change will take place as of close of 28 February 2023.

Oleg Vornik, DroneShield CEO, commented, "As DroneShield's market capitalisation continues to increase – currently at approximately A\$150 million, we are pleased to start seeing inclusion into indices, with this initial addition, and the resulting increased investor awareness of our business. We welcome incoming shareholders, which invest as part of tracking of this index."

This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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