

ASX ANNOUNCEMENT

10 February 2023

COMPANY UPDATE

HIGHLIGHTS

- ✦ **John Tasovac appointed Chief Financial Officer**
- ✦ **Expands Argosy's executive leadership team following appointments of Chief Operating Officer, Chief Engineer and Assurance Manager**

Argosy Minerals Limited (ASX: **AGY**) ("**Argosy**" or "**Company**") is pleased to announce the appointment of Mr John Tasovac as Chief Financial Officer (CFO), effective immediately.

Mr Tasovac is a Chartered Accountant with over 25 years in the mining industry and has been involved in the financial management of public listed companies serving in executive management teams focused on operating, developing and advancing resource assets.

Prior to joining Argosy, Mr Tasovac held the position of CFO with Red 5 Limited between 2017 and 2022, and has also held positions as CFO of Asia Mineral Resources and senior finance and commercial positions with Xstrata in Peru and Chile between 2006 to 2013, including the role of General Manager Commercial with US\$7 billion of projects in execution in South America.

Mr Tasovac's appointment complements Argosy's executive leadership and technical team, comprising Chief Operating Officer, Chief Engineer, Executive Commercial Manager and Assurance Manager, in addition to the Company's Puna Mining operations team. These key executives will support the Company's pathway to production operations of the 2,000tpa facility and delivery of the 10,000tpa expansion operation.

Argosy Managing Director, Jerko Zuvela said "**We are pleased to welcome John to the Argosy team. John and our executive team add immense value and bring their strong financial, engineering and development experience during a period of transformation for the Company as we move into lithium production operations and build towards the next stage 12,000tpa scale operations.**"

ENDS

This announcement has been authorised by Jerko Zuvela, the Company's Managing Director

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.

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Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina and a 100% interest in the Tonopah Lithium Project in Nevada, USA.

The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned “Lithium Triangle” – host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: AGY's Argentina Project Location Map

