

ASX ANNOUNCEMENT 7 FEBRUARY, 2023

TAKEOVERS PANEL APPLICATION

The Market Herald Limited (ASX:TMH “**The Market Herald**” or “**Company**”) advises that an application to the Takeovers Panel has been made by a shareholder in the Company, UIL Limited, (**Panel Application**) in connection with the Company’s Entitlement Offer announced on 24 January 2023 (**Entitlement Offer**). Further details of the Panel Application are set out in a Media Release by the Takeovers Panel which has been released to ASX.

The Company is seeking legal advice for the purpose of responding to the Panel Application. The Company is continuing the Entitlement Offer and notes that the timetable for the Entitlement Offer remains unchanged.

The Company will keep shareholders updated in relation to material developments with respect to the Panel Application.

Yours faithfully

Ben Donovan
Company Secretary

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This announcement has been authorised for release by the Company Secretary.