



# Investor Presentation

February 2023

1-2-1 Conference  
Mining Indaba

ASX: AM7

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## Compliance Statement and Competent Person Statement

The Company confirms that the information in this presentation that relates to Exploration Results at the Company's projects have previously been released to the ASX inter alia in announcements dated 7 September 2021, 23 September 2021, 16 December 2021, 4 February 2022, 21 February 2022, 7 March 2022, 24 March 2022, 02 May 2022, 9 May 2022, 19 August 2022, 24 August 2022, 23 September 2022, 29 September 2022, 10 October 2022 and 11 October 2022 all of which will continue to apply and have not materially changed, and that the Company is not aware of any new information or data that materially affects the information that has been included in this presentation. The Company confirms that the form and context in which a Competent Person's findings are presented have not been materially modified from the original market announcements.

## Mineral Resources

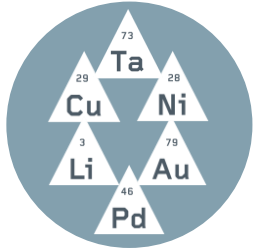
The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimates of the Swanson and Bitterwasser Projects and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed when referring to its resource announcements respectively made for Swanson on 23 September 2021 and 06 May 2022 and for Bitterwasser on 3 November 2021 and 24 August 2022. The Company confirms that the form and context in which a Competent Person's findings are presented have not been materially modified from the original market announcements. The independent geological experts have sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activities which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Further details relating to the independence of the competent persons are detailed in the aforesaid announcements.

## Cautionary Statement LR 5.16.4

There is a low level of geological confidence associated with the inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that production target itself will be realised.



# A Diversified Battery-Metals Explorer



Prospect  
Generators  
Focusing on  
"New-Era" Metals



Exploration  
-to-Mine  
Philosophy



"Step-up" Value-  
Accretive  
Approach to  
Reduce  
Exploration Risk



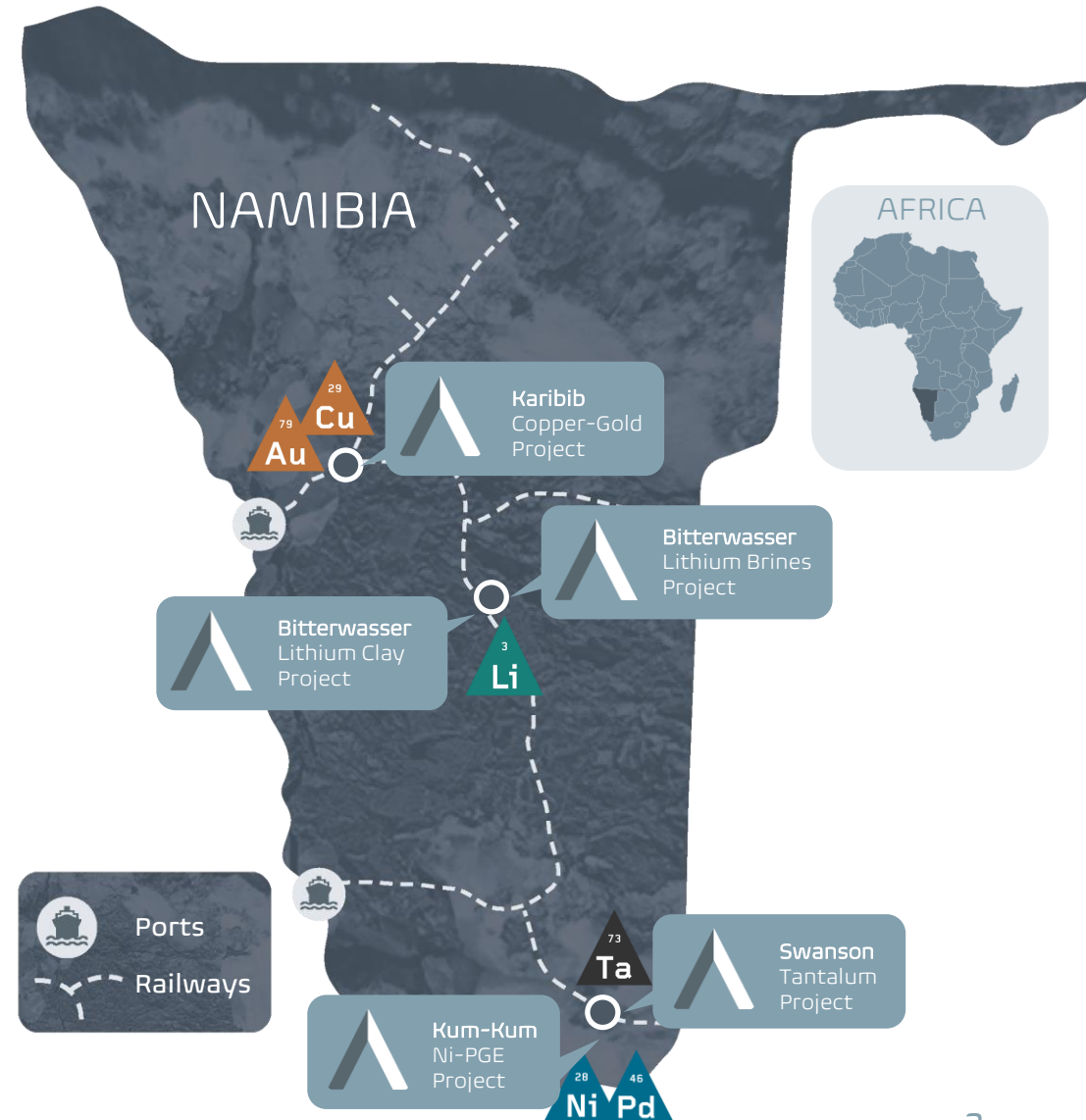
Proven Mine  
Finders



Focus on Potentially  
Company  
Transforming Assets



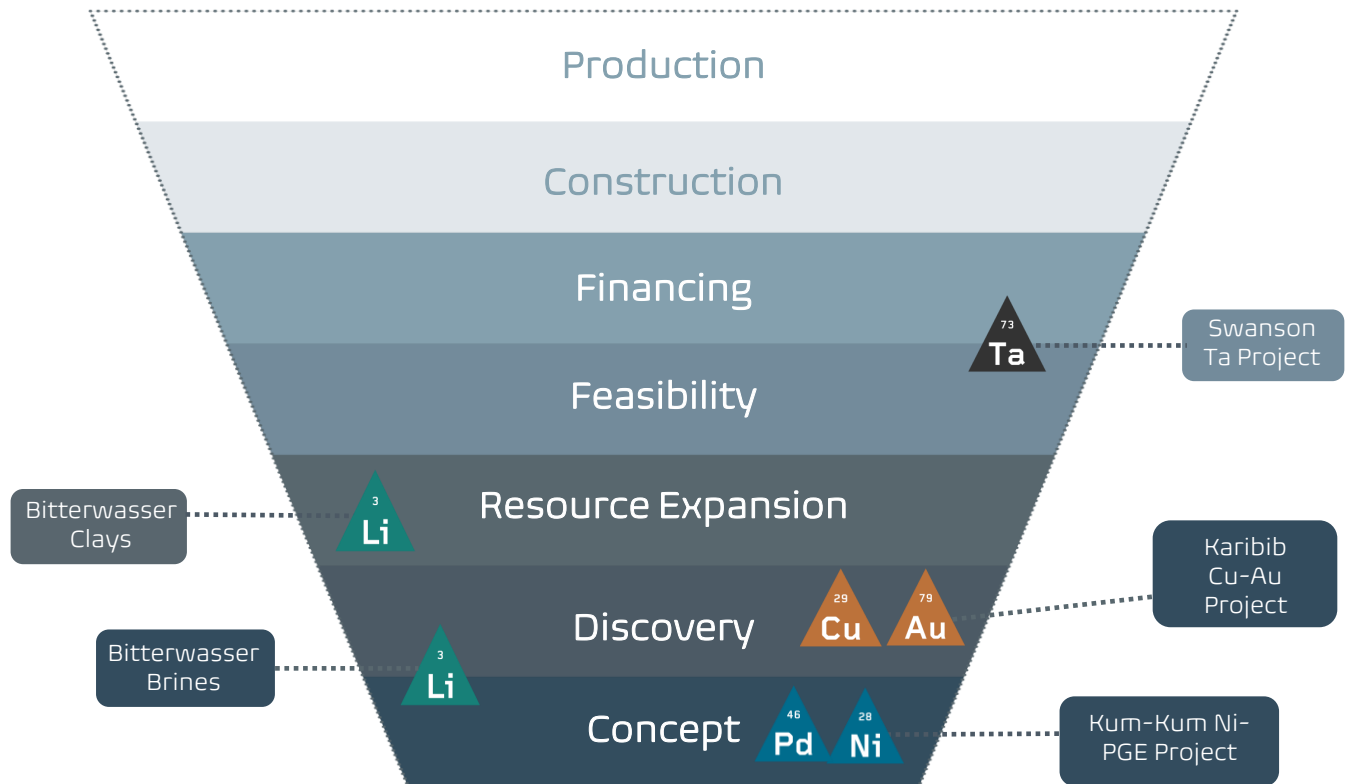
Large  
Tenements  
with Right  
Geology



# Value Creation through targeted Exploration



	Clear Strategy: Battery Metals Explorer
	Bitterwasser Li Project: Significant Geophysical Anomaly, Growing MR = Globally Significant Lithium Province?
	Ta Project: Feasibility Underway & Potential Transaction with Hebei Construction
	Ta Project: Potential Cash Generator to Underpin Value
	Expanding JORC Resource Base at Swanson Mining License and at nearby exploration ground
	Cu-Au Project: 25km x 2km Structural Feature with Significant Mineralisation
	Ni-PGE Project: Mafic and Ultra-Mafic Stratiform Ni-Cu-PGE Disseminated Sulphide 'reef' Horizon with Mineralisation mapped







## Corporate structure (ASX: AM7)

as at 20 January 2022

**85,500,100**

Shares in issue

**99,050,100**

Fully diluted

**~\$20.5m**

Market Cap (Undiluted)

**\$2.102m**

Cash (@ 30 Sept '22)

**4,500,000**

(1:1, 3 years, \$0.20 per share)  
vesting in two equal tranches at 30-Day  
VWAP ≥ \$0.40 and ≥ \$0.50

**Options**

**500,000**

(1:1, 3 years, \$0.20 per share)  
in favour of Raubex

**Options**

**11%** (Directors)

**77%** (Top 20)

Shareholders

**8,550,000**

Performance  
Shares

**Au\$0.24**

Share Price

**Au\$0.13 – Au\$0.480**

52-week range

## AM7 Share Price & Volume



## Top Shareholders

28% - Raubex | 14% - Management | 12.5% - RB Ltd | Other

# Executive Directors & Management



Jurie Wessels	Philip Le Roux	Daniël Ellis	Lisias Pius	Dr. Ismael Kanguuehi
Executive Chairman Based in South Africa	Chief Executive Officer Based in Namibia	CFO Based in South Africa	Country Manager Based in Namibia	Geologist Based in Namibia
<p>Jurie has 26 years' experience in the exploration industry and co-founded a number of exploration and mining companies, including Bauba Resources Ltd (BAU.J), which owns two operating chrome mines, GoldStone Resources Ltd (GRL.L), which company is mining the Homase-Akrokkerri Gold Deposit in Ghana acquired and developed by GoldStone when Jurie was CEO, and Vanadium Resources Ltd that owns a tier 1 Vanadium Project undergoing fund raising for construction.</p> <p>Jurie has significant experience in the sourcing and assessment of exploration and exploitation projects and in the governance, funding and management of resource companies. He explored for various minerals in Africa, South America, the Indian sub-continent and Europe.</p>	<p>Philip has 30 years' experience in exploration, mining and economic geology, with extensive exposure in different geological terrains worldwide. He commenced his career as a Mine Geologist for Gencor Limited, then became a Mining Analyst for the Industrial Development Corporation of South Africa and operated as an independent consultant to several junior and mid-tier mining companies. Philip has progressed numerous projects from greenfields to feasibility and into production. Philip was responsible for progressing the projects that are the subject of the acquisitions by Arcadia from a technical point of view. Philip is member of the Geological Society of South Africa and registered member of Pri. Sci. Nat. (SACNASP) and holds an Honours Degree in Geology from the University of Stellenbosch.</p>	<p>Daniël is a practising Professional Accountant in Cape Town, South Africa and has 24 years' experience in the accounting industry. During the last nine years Daniël acted as accountant for a number of publicly listed companies, including AIM listed GoldStone Resources Ltd and ASX listed Vanadium Resources Ltd (ASX:VR8). Daniël holds B Acc and B Compt (Hons) degrees.</p>	<p>Lisias is an entrepreneur and businessman. He is a founding shareholder of ORP, Karibib and BME and is a Namibian resident. Lisias has business interests in farming and minerals exploration while. Lisias holds a B.Comp.Sc (Hons) Digital Forensics and B.Comp.Sc Degree in Systems Administration &amp; Networks.</p>	<p>Ismael holds a Ph.D degree in Environmental Geochemistry from the University of Stellenbosch, having completed his Masters in Geology and B. Sc. (Hons) from the same institution. He completed his undergraduate degree from the University of Namibia, majoring in geology and environmental biology. He has vast experience in the management of base metal exploration and environmental geochemistry projects in Namibia and South Africa. Ismael is in the process of registering as a member of the Geological Society of Namibia and as a Pri. Sci. Nat. (SACNASP) geologist.</p>



# Non-Executive Board



Michael Davy	Andrew Law	Johan le Roux
Independent Based in Australia	Independent Based in Australia	Non-Independent Based in South Africa
Michael is an Australian Executive and Accountant with over 18 years' experience across a range of industries. Michael is currently a director and owner of numerous successful private businesses. During the past five years Michael has held directorships in several ASX listed companies and is currently the Non-Executive Chairman of Raiden Resources Limited (ASX: RDN), Non-Executive Chairman of Haranga Resources Limited (ASX: HAR) and a Non-Executive Director of Vanadium Resources Limited (ASX:VR8).	Andrew is a Mining Engineer with over 35 years' experience. He has extensive technical and management experience ranging from deep level underground mining environments to large open pit environments. Andrew fulfilled executive roles at Anglo American, Plutonic Resources, Downer Group, Placer Dome, Mundo Minerals and Optiro Limited. Until recently, Andrew was the Executive Director – Projects at Relentless Resources Limited.	Johan is a business development executive with an accounting background. For the past 12 years, he has been the Business Development Manager of SPH Kundalila (Pty) Ltd, a leading mining services provider that is a wholly owned subsidiary of JSE-listed Raubex Group Limited. Johan holds a Bachelor of Commerce degree from Stellenbosch University and a Master of Business Administration from the University of Stellenbosch Business School.



Bitterwasser



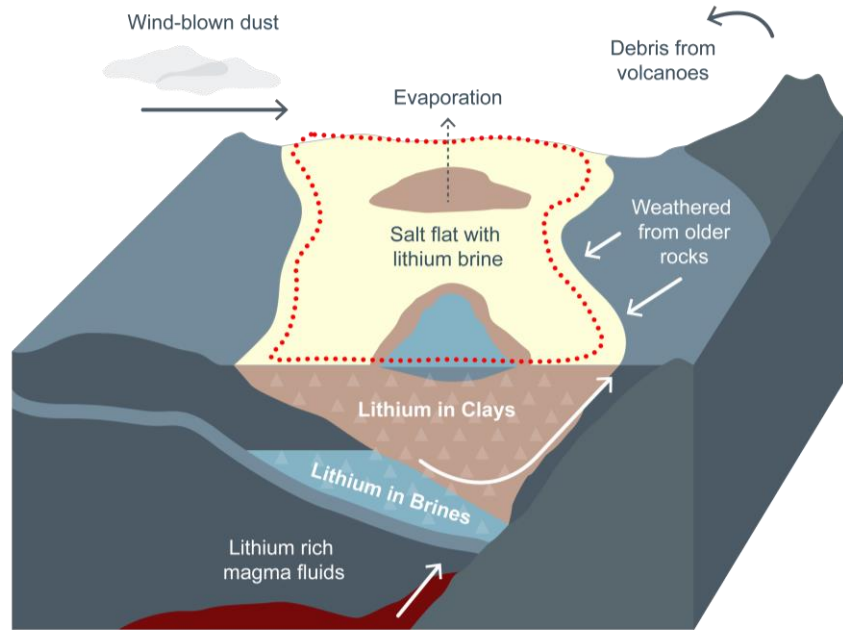
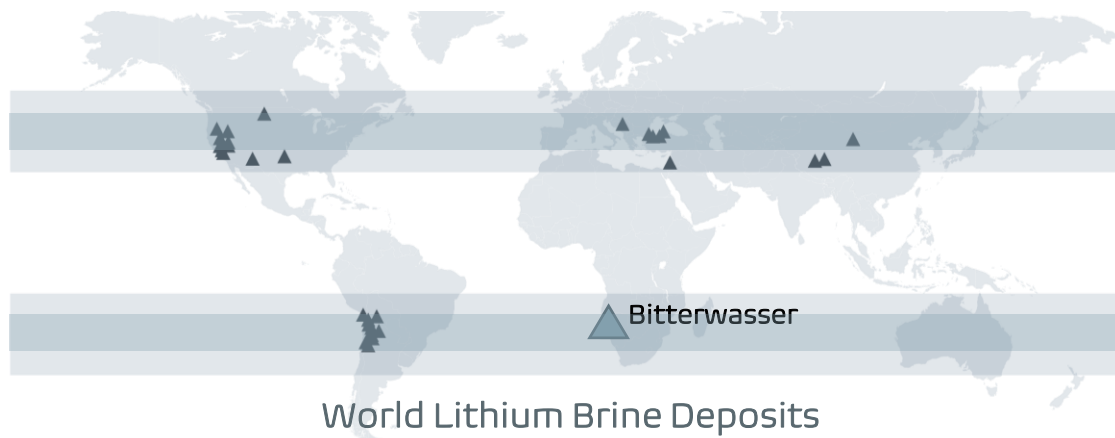


Figure: Schematic artist impression of an inferred model of the Bitterwasser Basin



World Lithium Brine Deposits

## FIRST ORDER REQUIREMENTS FOR LITHIUM BRINE DEPOSITS

Old, Deep, Closed-Basin and Aquifers



Lithium Clay Deposits



Lithium Sourced from Basement Rocks and Geothermal Activity



Arid Climate in the "Lithium-Latitudes"

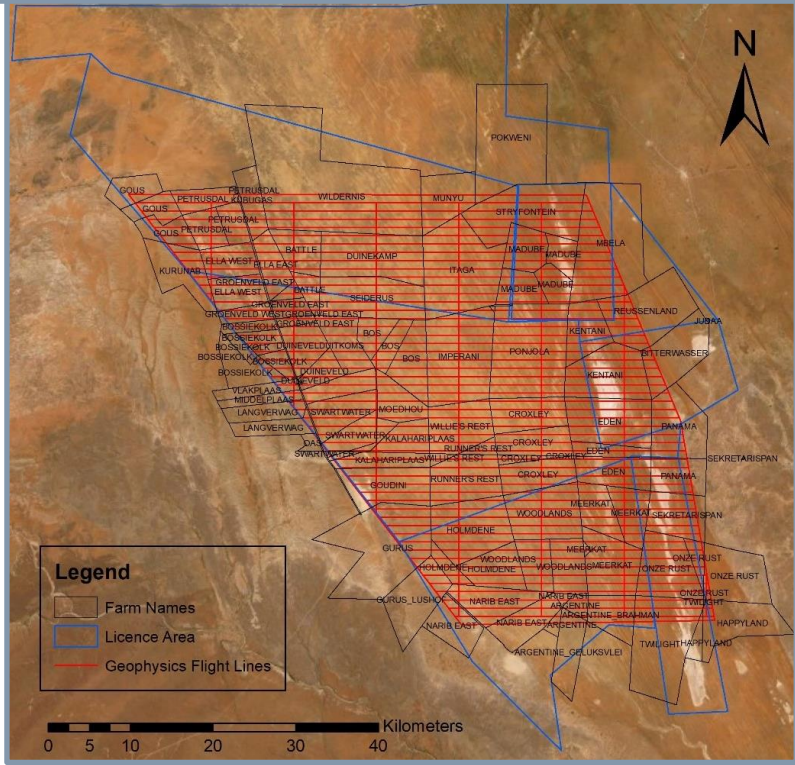
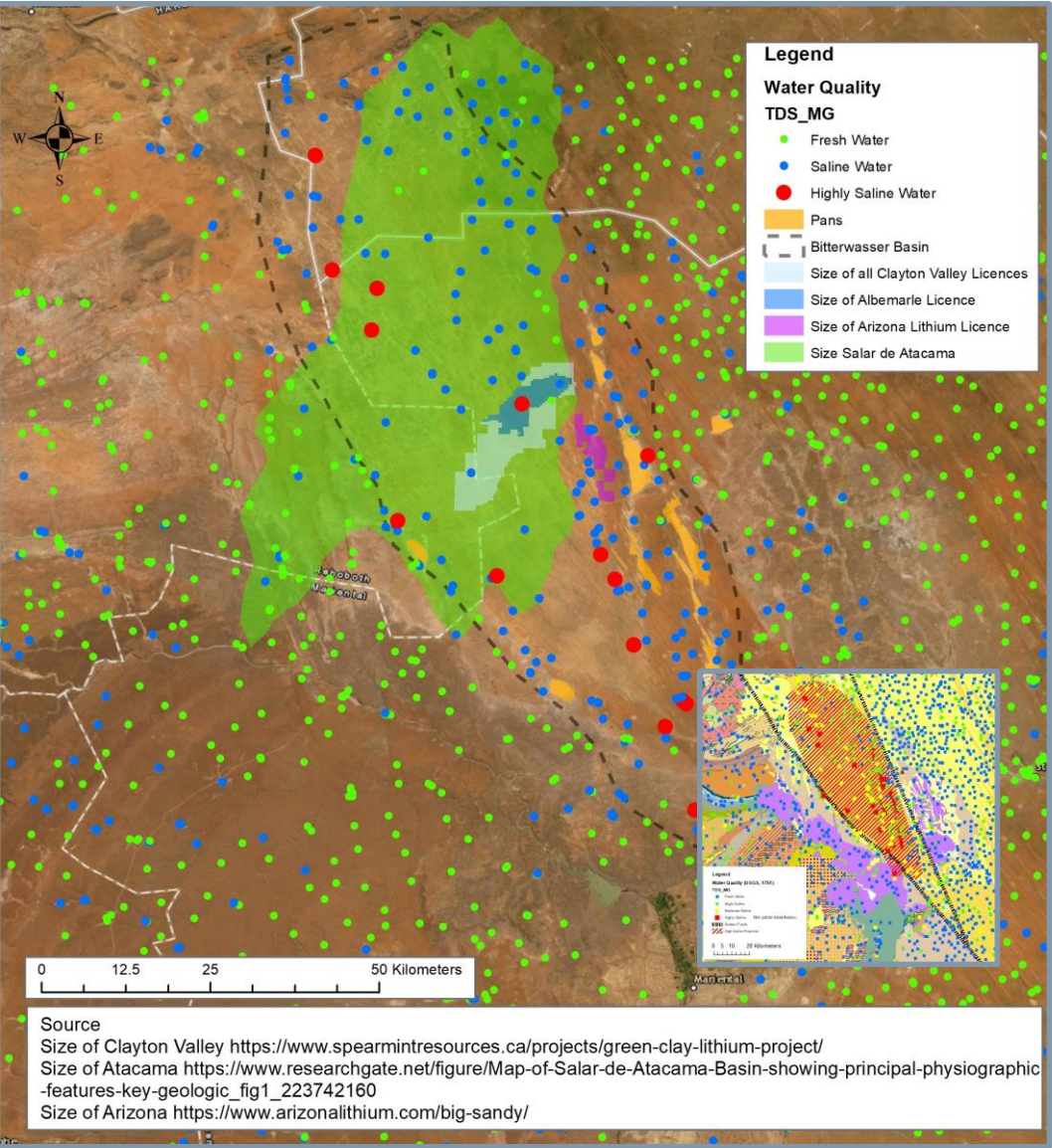


Saline water with high Boron and Potassium content



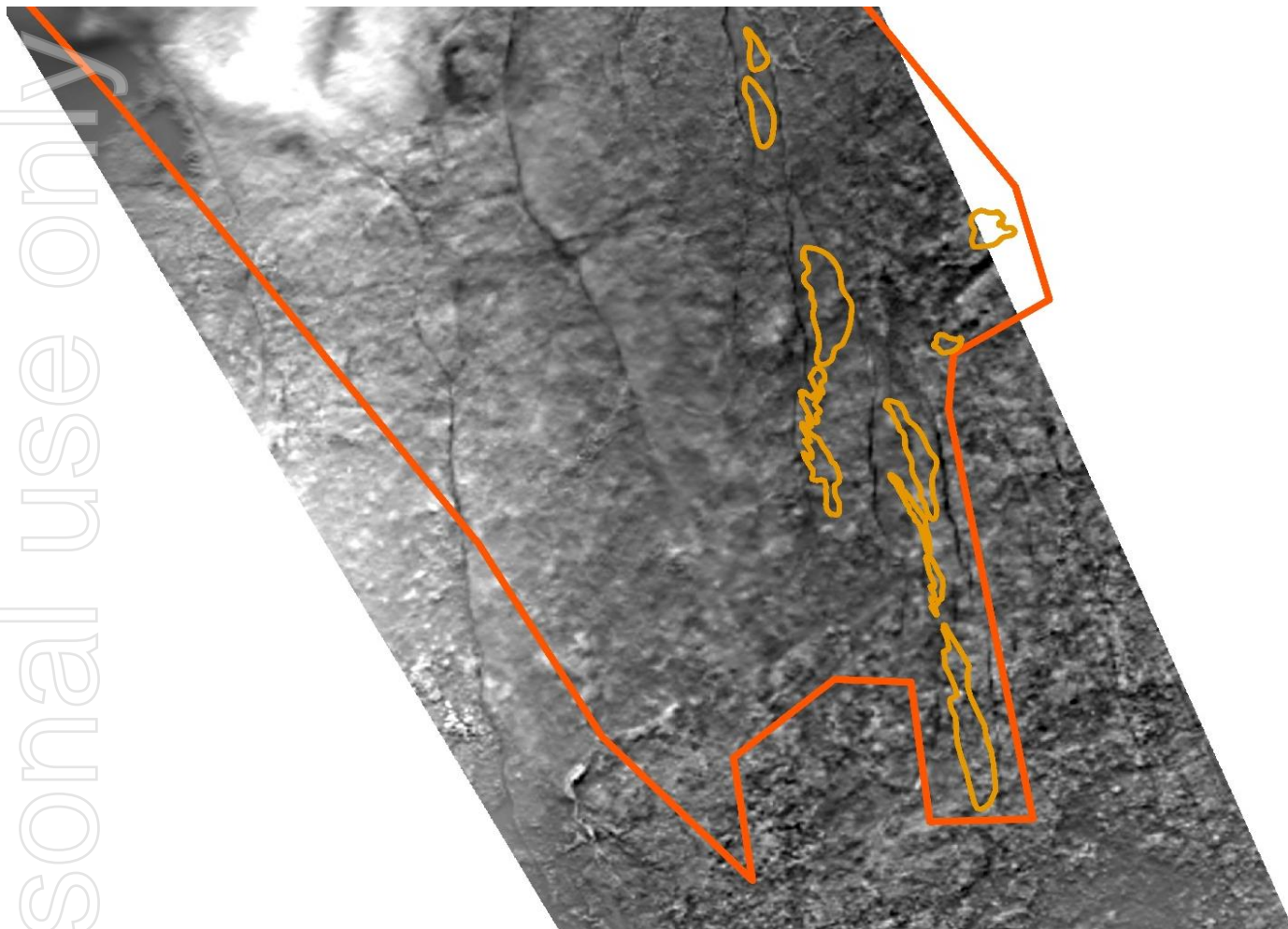
Lithium Brine Deposits



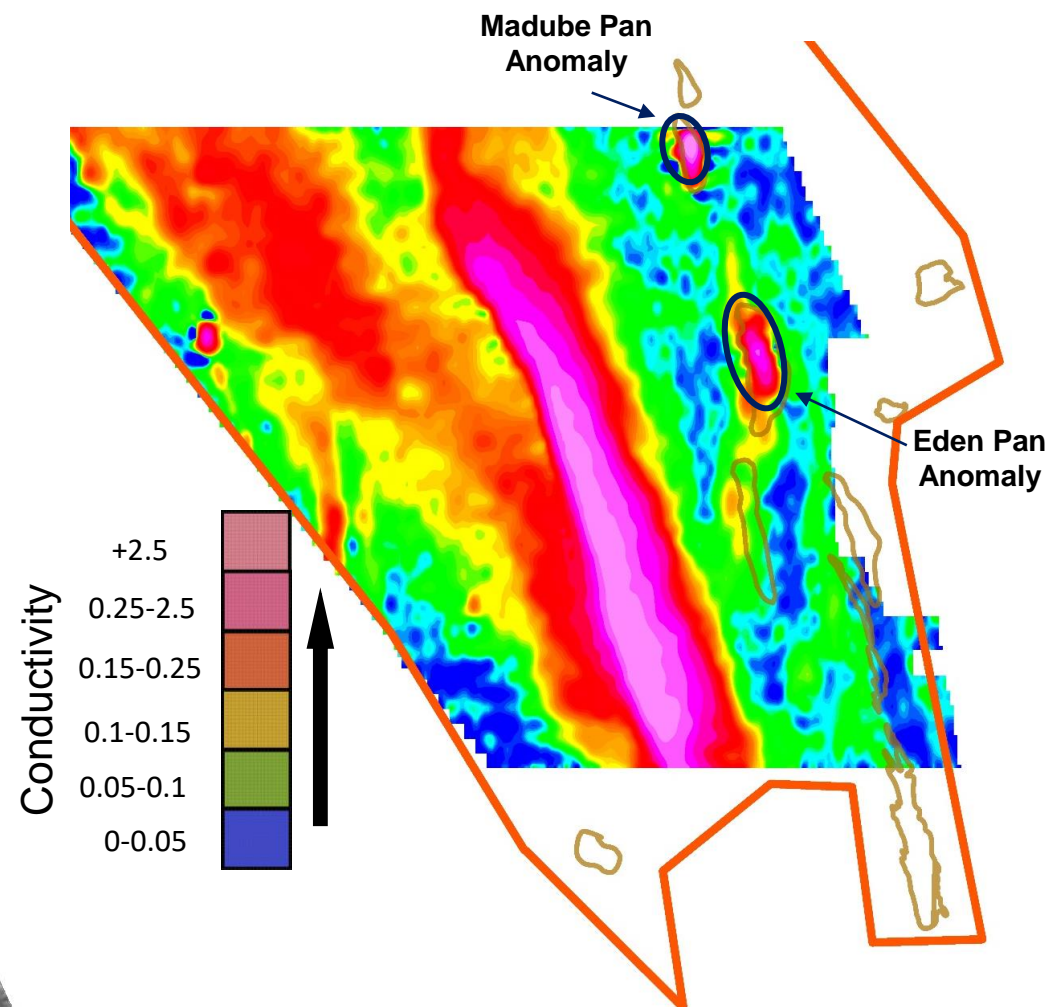




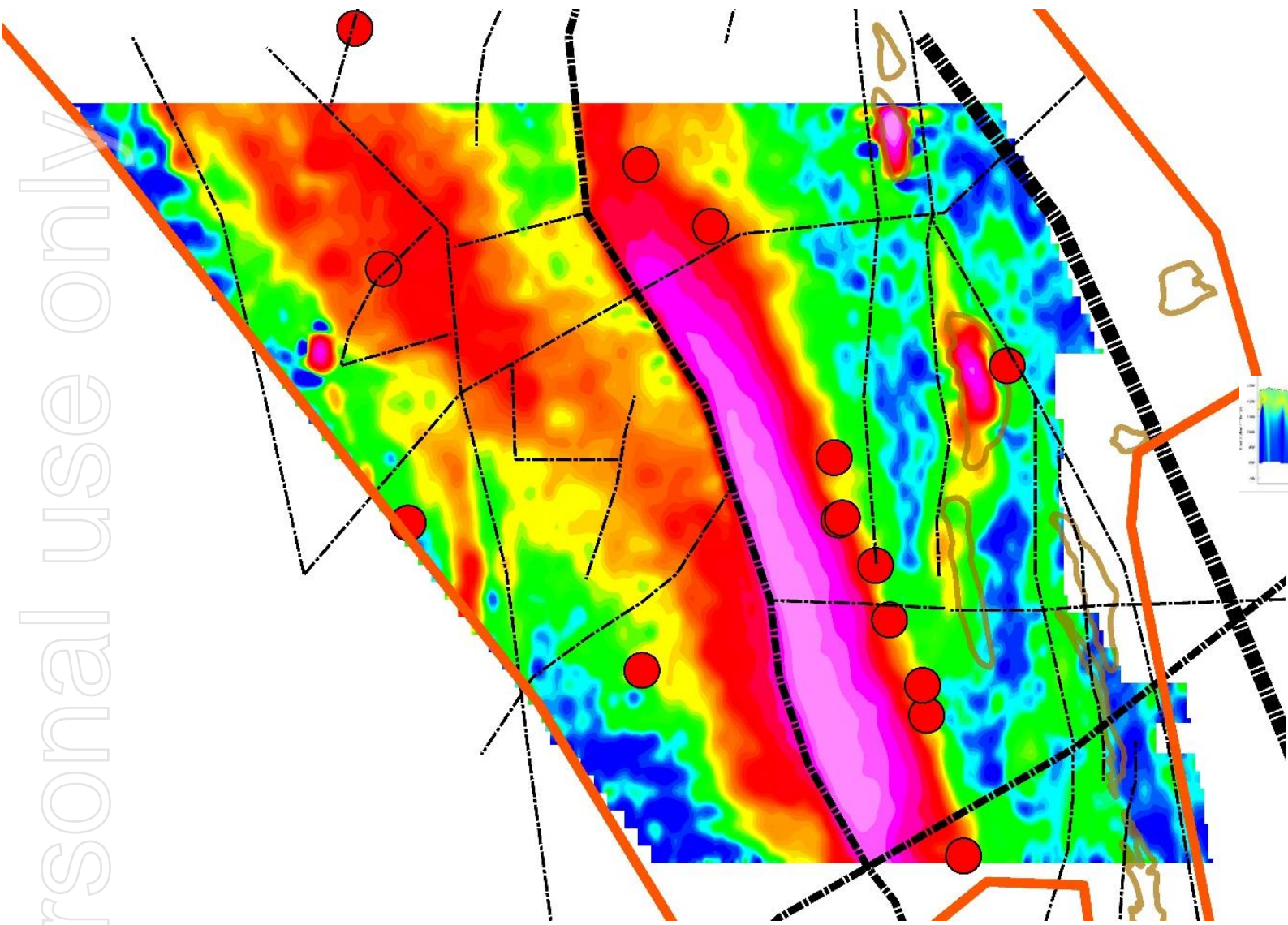
Magnetic Survey



TDM Survey



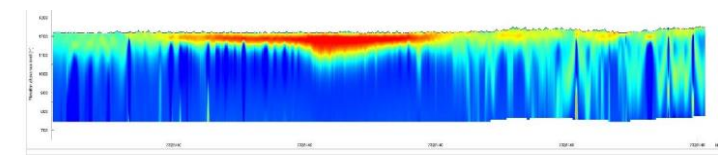
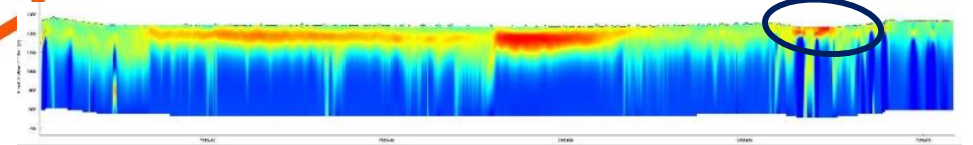




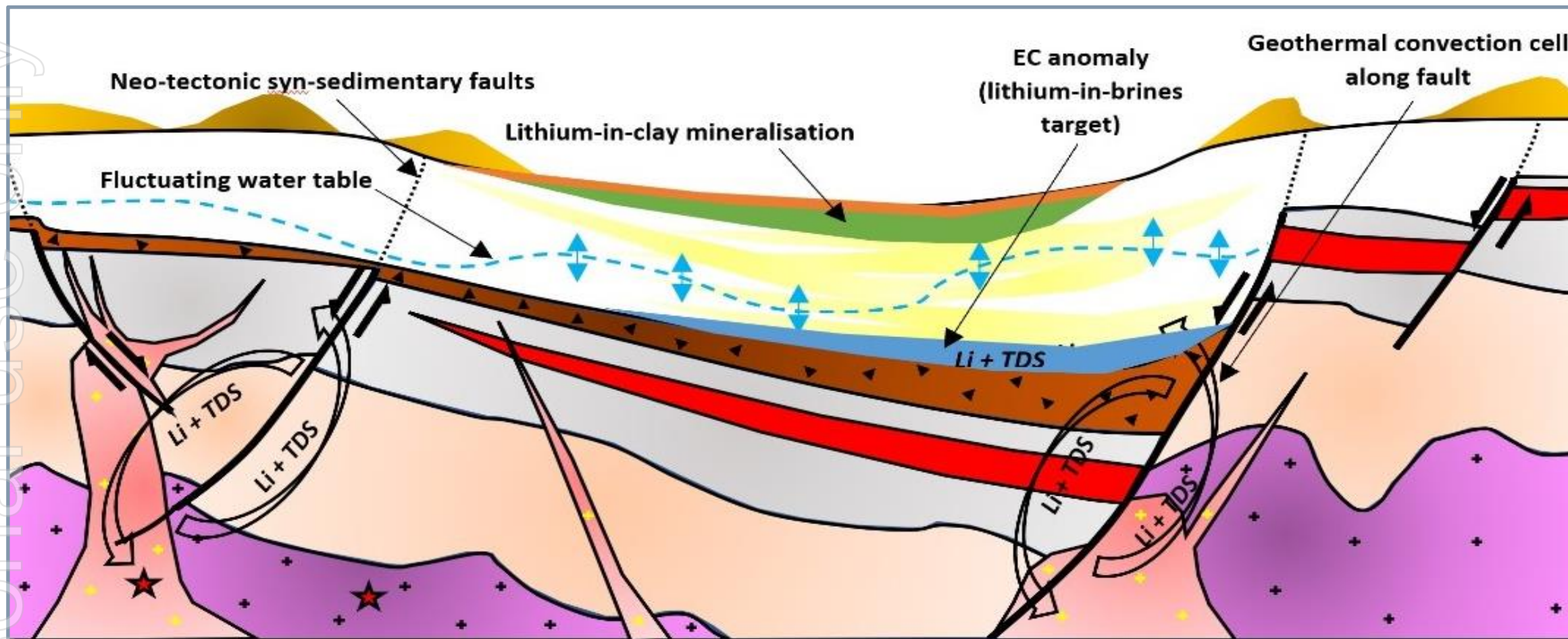
Anomaly structurally controlled

Historical high saline water boreholes correspond with anomaly

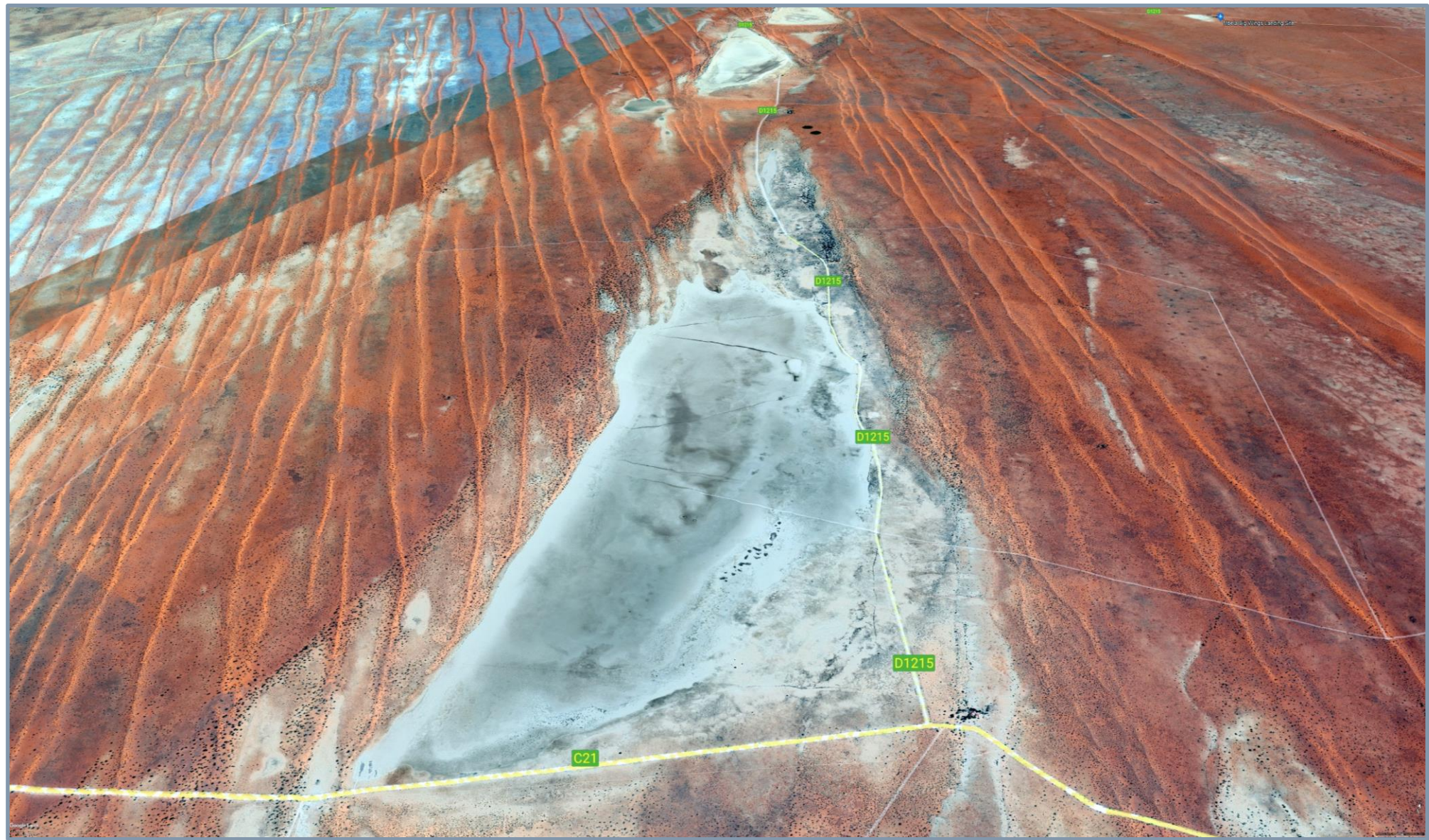
Eden Pan Anomaly



## Schematic Model of Bitterwasser Systems



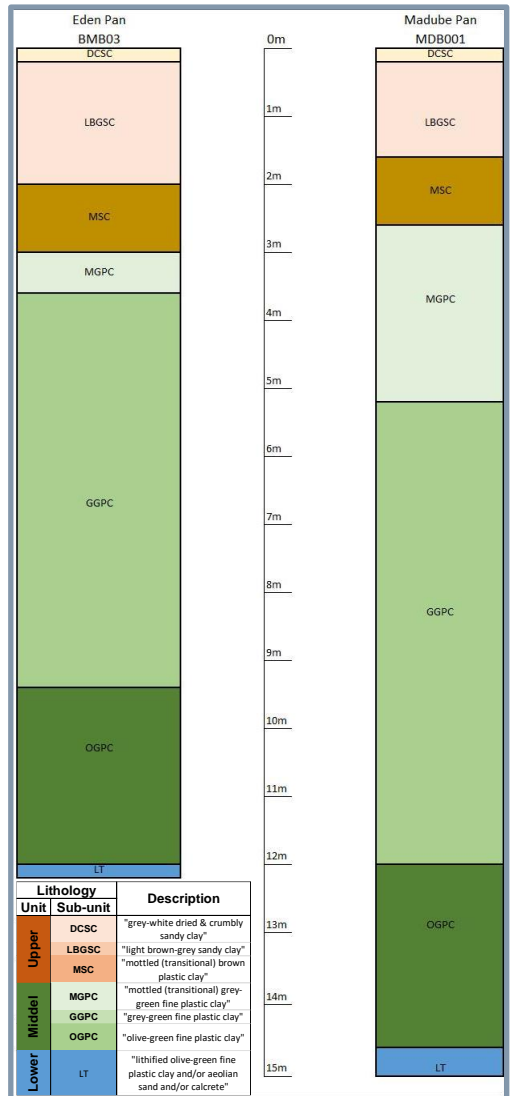




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Madube / Eden Pans Stratigraphy compared

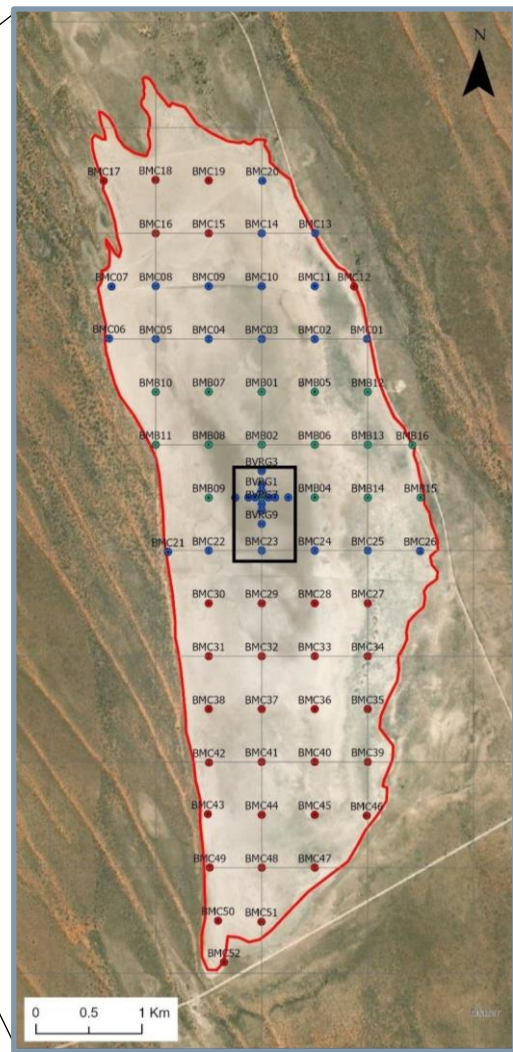
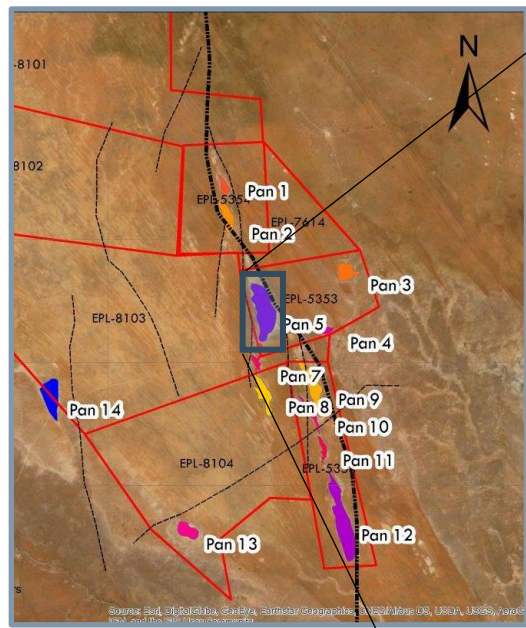


## GROWING Li-Clay MINERAL RESOURCE

Madube Pan: Drilling nearing completion

Madube Pan: Lithology deeper and wider

Further Drilling to Occur at Other Pans to possibly increase Li-Clay MR



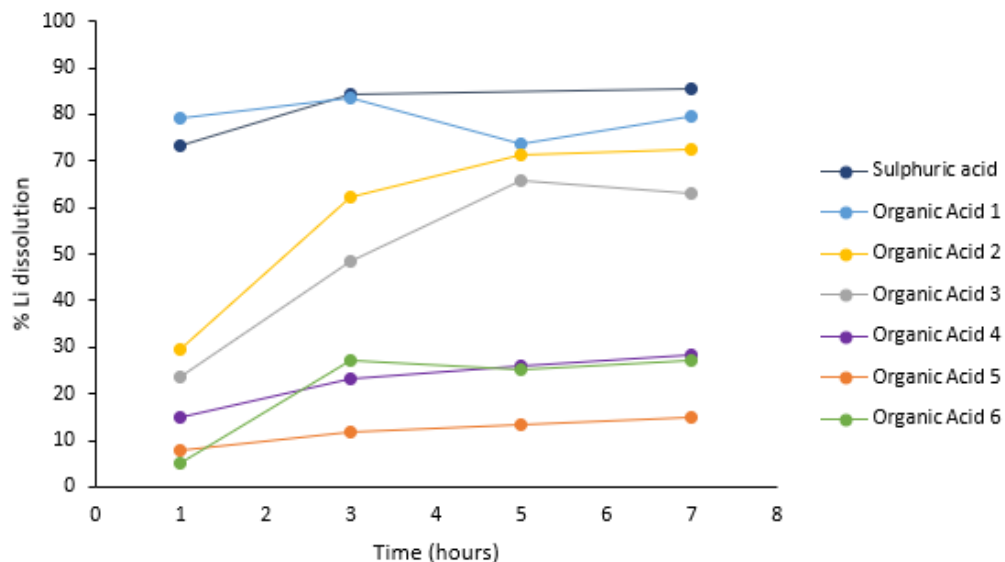
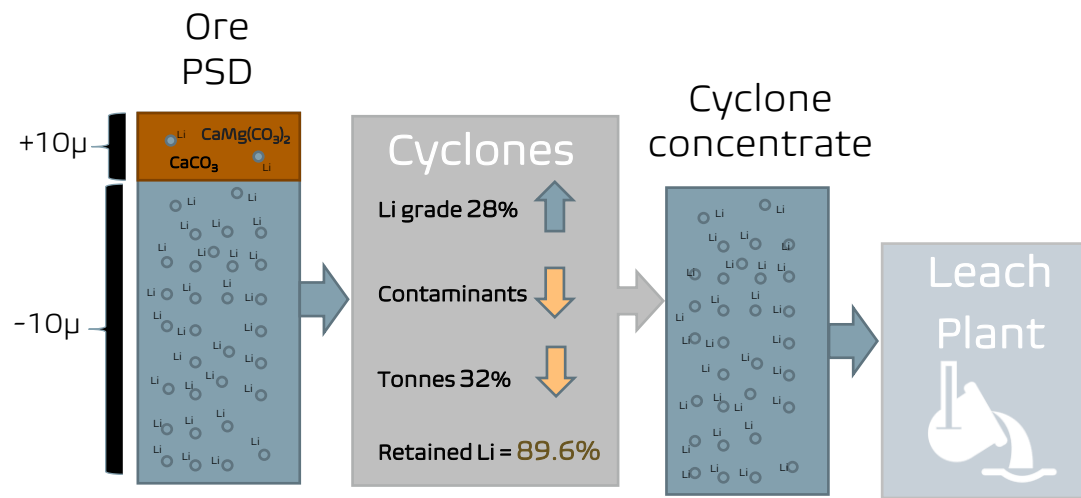
Eden Pan: Existing Resource of **287 kt of LCE** over Eden Pan, this pan covers 19% of all Exposed Pans in the Pan District

Eden Pan: Mineralisation from Surface to c.12m with Middle Green Clay Unit (MU) as Dominant Lithological Unit

Madube Pan: Mineralisation from Surface to c.18m with Middle Green Clay Unit (MU) as Dominant Lithological Unit

Eden Pan: 68 Auger Holes from MU yielded JORC Inferred Mineral Resource of 85.3 million tons @ 633 ppm Li and 1.66% K (at a cut-off grade of 500ppm Li)

## METALLURGY & PROCESSING



Conductive Clays for Extraction (Montmorillonite)



+80% Recoveries Using Organic Acid & using Sulphuric Acid



+85 % Li <10μ particles, 78 % ore <10μ  
Result: grade 28% ↑ @ 89.6% recovery



Bench Scale Test-Work up to Battery-Grade Lithium Product in Progress

	ARCADIA (ASX: AM7)	NORAM LITHIUM (NRM.CVE)^	CYPRESS DEVELOPMENT (CYP.CVE)^	BRADDA HEAD (BHL.LON)^^	ARIZONA LITHIUM (ASX: AZL)
Resource in tonnes	85.2 Mt	363Mt	1,304Mt	42,6Mt	32,5Mt
Resource Classification	Inferred	Meas. and Ind.	Indicated	Inferred	Indicated and Inferred
Cut-off	500ppm	400ppm	400ppm	400ppm	800ppm
Stage of Development	Resource	Pre-PEA	PFS	-	Resource Expansion
Average. Grade	633ppm	923ppm	904ppm	818ppm	1850ppm
Att. Interest	50%	100%	100%	Unknown	Unknown
Market Cap (as at 14 October 2022) ^CAD/AUD: 1.16 ^^GBP/AUD: 1.8	Au\$24.8M	Au\$49.41M	Au\$207.61M	Au\$60.8M	Au\$185.6M
Tenement Package	403,100 Ha	1,133 Ha	2,197 Ha	4,200 Ha	2,500 Ha
Brine Potential	To be determined	1.6km from Albermarle Corp's Silver Peak Brine operations.	Next to Pure Energy and Albermarle Lithium-in-Brine operations	To be determined	To be determined

The above table compares companies focussed on lithium exploration and compares companies with Mineral Resources at different stages of exploration development and diverse Mineral Resource classifications reported under distinct Mineral Resource Reporting Codes. The information tabled regarding to Mineral Resource tonnes, Classification, Cut-Off, Stage of Development, Av. Grade, Att. Interest, Tenement size and potential for Lithium Brine Mineralisation have been gleaned from the most recent public information available from the peers the Company compares itself. The following public information is referenced:

Arizona Lithium: <https://www.arizonalithium.com/big-sandy/>  
 Braddahead: <https://www.braddaheadltd.com/projects/arizona-clays/>  
 Cypress Development: <https://cypressdevelopmentcorp.com/projects/nevada/technical-reports/>  
 Noram Lithium: <https://noramlithiumcorp.com/resource/clayton-valley/>



## HIGHLIGHTS

+200 pegmatites mapped on 3 EPL's owned by Arcadia

Mining License, ECC, Land Use, Water Supply and Electricity Secured

Letter of Intent from HeBei Xinjian Construction (acquired Kazera ML77 for US\$13M + 2,5% Royalty)

Swanson Pegmatites Gently Dipping (Opencast Potential)

Only 15 of +200 Pegmatites Explored

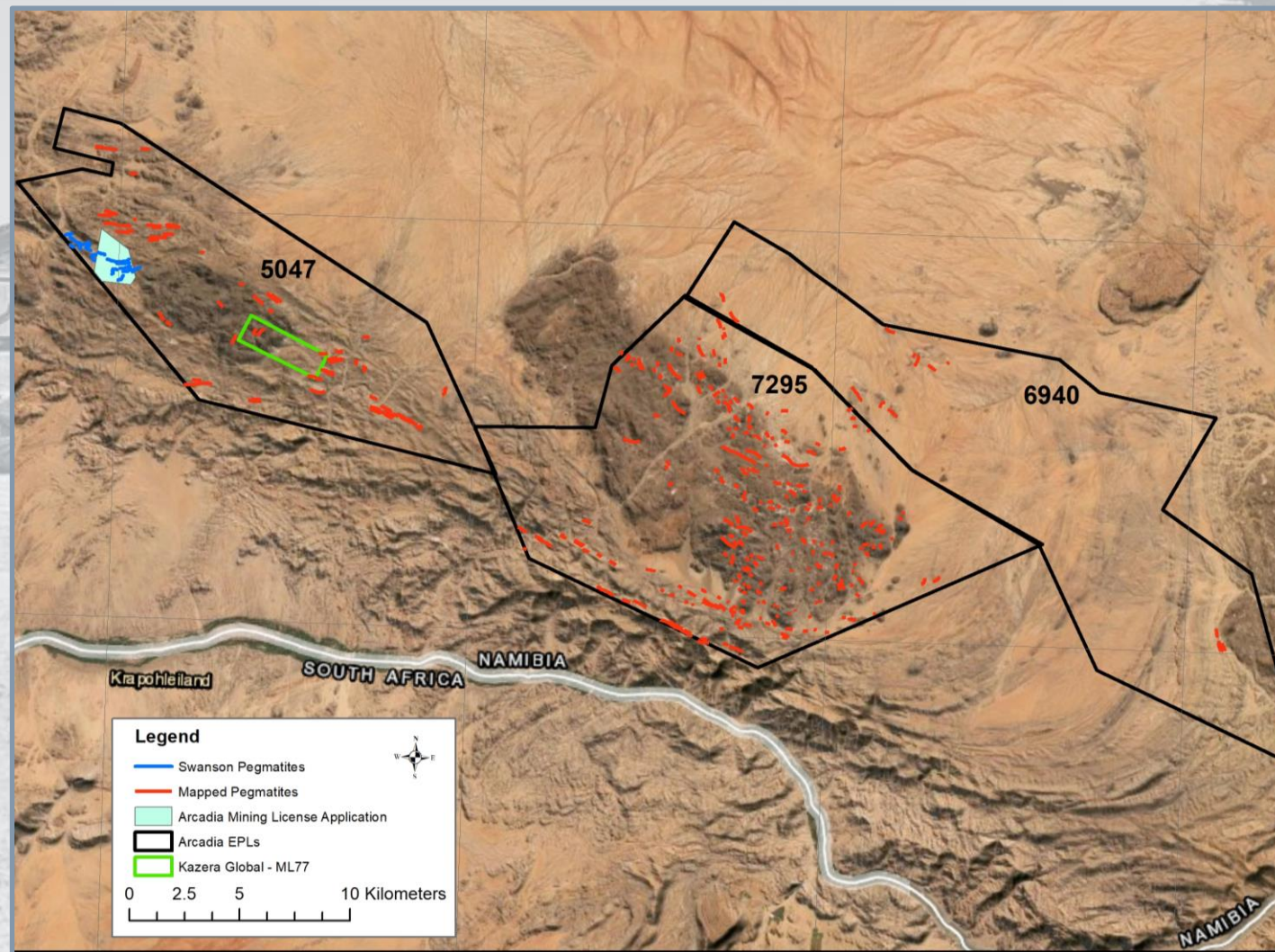
10 Pegmatites Drilled (at Swanson) for Mineral Resource of 2,582Mt @ 486ppm

Metallurgical Test-Work and Commercial Scale Bulk Sample Underway

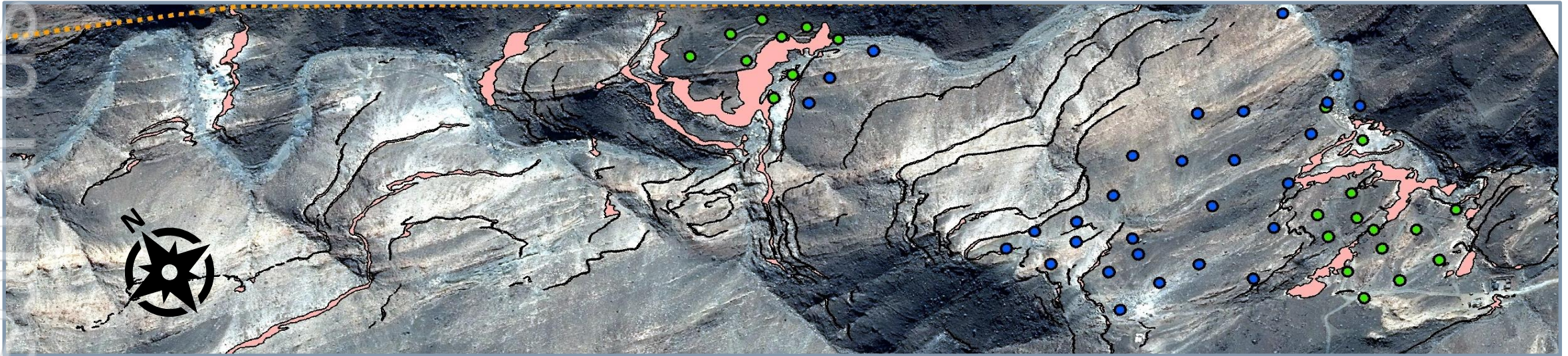
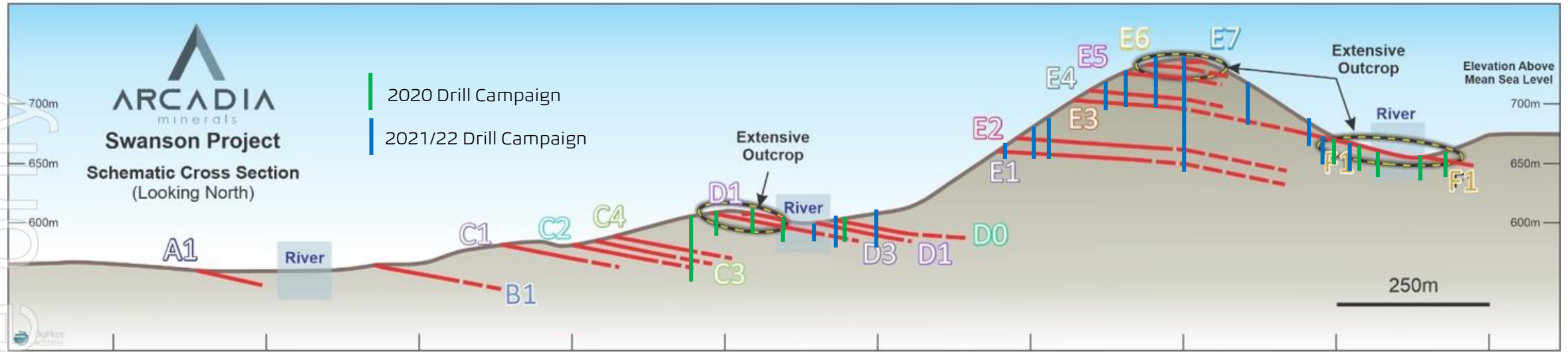
Feasibility Underway (expected Q3/2022)

Tantalite: Semi-conductors, Capacitors, Turbine Blades, Medical Prostheses

Ta<sub>2</sub>O<sub>5</sub> Price: USD233/Kg  
(Source: Fastmarkets, 25-08-2022)









## METALLURGY &amp; PROCESSING



Gravity Processing (Spirals and MGS)  
Bulk Test Work with Commercial Equipment



Product: 25% Ta<sub>2</sub>O<sub>5</sub> Concentrate  
In-Situ Ta<sub>2</sub>O<sub>5</sub> content 1.2 m kg Ta<sub>2</sub>O<sub>5</sub>



Expected to be Low Capex

## MINERAL RESOURCE



JORC Compliant Resource (Ind. & Inf.) 2.584 m tons @ 486 ppm  
Ta<sub>2</sub>O<sub>5</sub> for 1,257t of Ta<sub>2</sub>O<sub>5</sub> metal



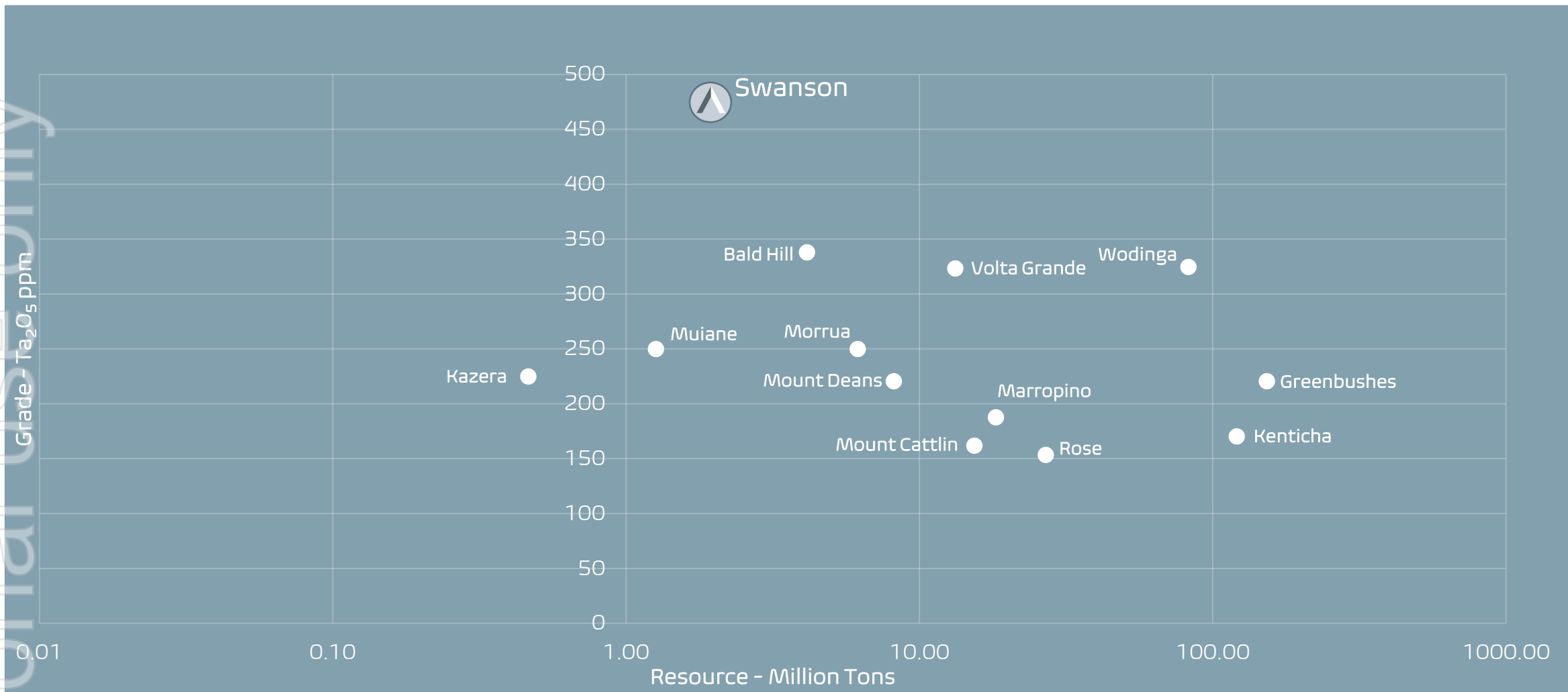
Opencast Mining



Conflict free product

Processing Test Work

Bulk Sample Underway

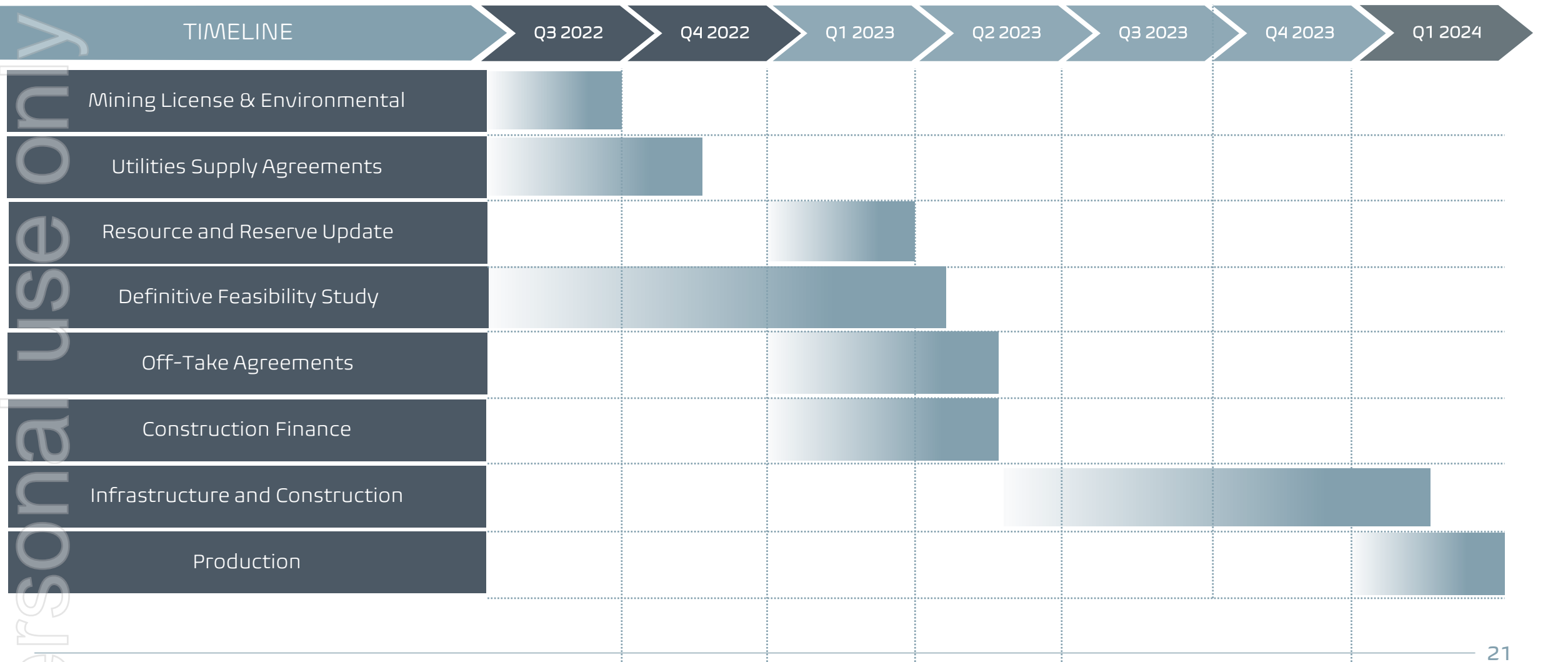


**Sources and cautionary note:** The above chart compares global Tantalum Mineral Resources and in situ grades reported in different Mineral Resource categories under differing codes, and references projects at varying stages of development, some of which are in production and/or don't primarily focus on Tantalum production but as a by-product of commercial value at varying quality and product grades. Information of Mineral Resources with a quoted Tantalum in situ grade derived from public information have been used and all relevant information to enable an informed and balanced view is referenced in the annexure titled "Ta<sub>2</sub>O<sub>5</sub> Peer Comparison Table".





Planned Milestones and Expected Material Events





Two under-explored layered mafic complexes has been identified by the mineral systems investigation



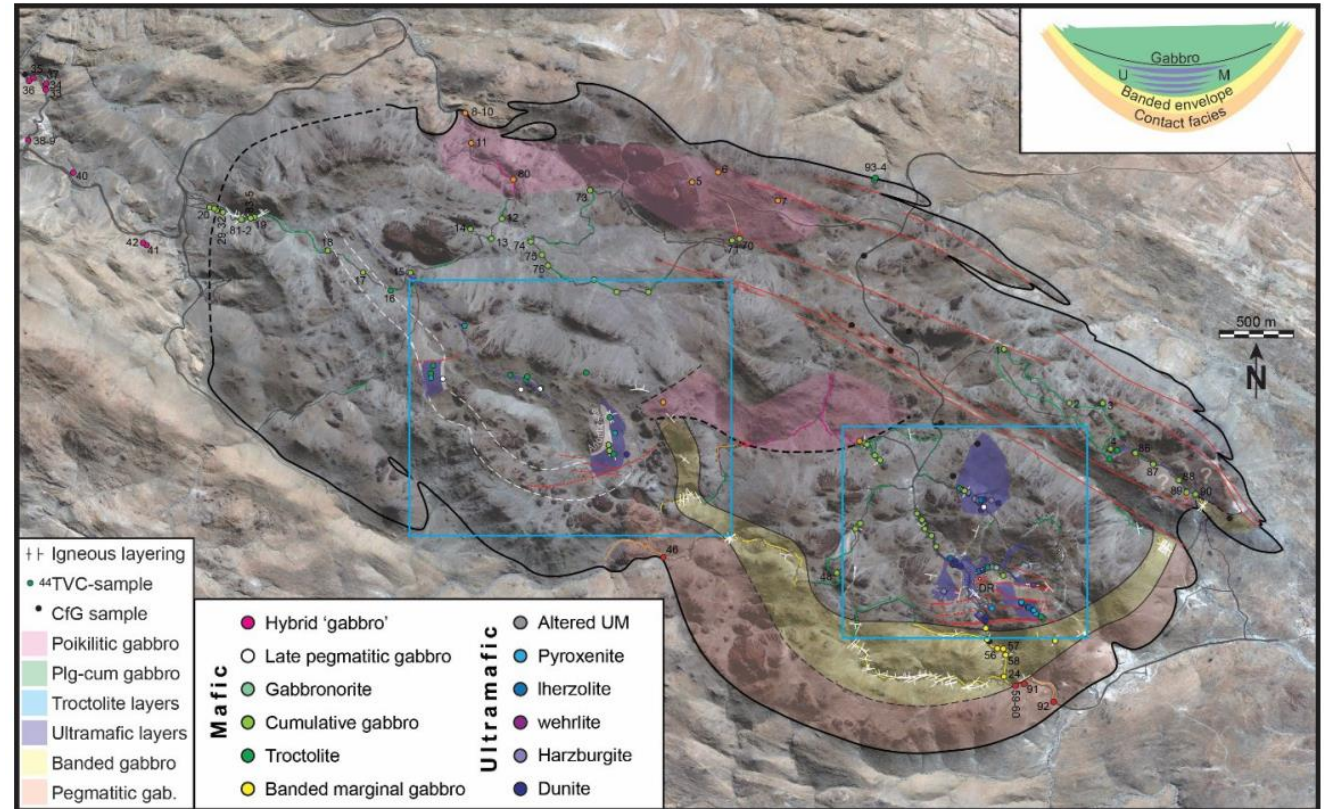
Best historical (1972-'76) intersections  
16m @ 0.65% Ni & 0.16% Cu  
6m @ 0.61% Ni & 0.3% Cu



Historical results untested for PGE's  
Sample analysis confirms PGE presence.  
Likely a Polymetallic Deposit (Ni, Cu, Au and PGE's)



Analyses of Historical Core  
Best results:  
0.28% Cu, 0.71% Ni, 0.84 g/t Pd, 0.4 g/t Pt  
0.3% Cu, 0.58% Ni, 0.69 g/t Pd, 0.31 g/t Pt. 0.26 g/t Au.



*"The presence of primary magmatic sulphides within the mineralised pyroxenite emphasises that sulphide immiscibility has occurred somewhere within the stratigraphy of the TVC and that a stratiform Ni-Cu-PGE disseminated sulphide 'reef' horizon could exist somewhere in the TVC."* Geological Overview and Sulphide Mineralisation Potential of the Tantalite Valley Complex. Report by Martin Klausen, Bjorn von der Heyden, Daniel Ferreira of the University of Stellenbosch



## Known Deposits in the Karibib Gold Field

Navachab Mine – 8 Moz Au

Twin Hills Project- +2 Moz Au

## Prospectivity

Similar geology to Navachab and Twin Hills

Historical small-scale mines at extremities of 20km Geophysical Feature

## Two types of Mineralization

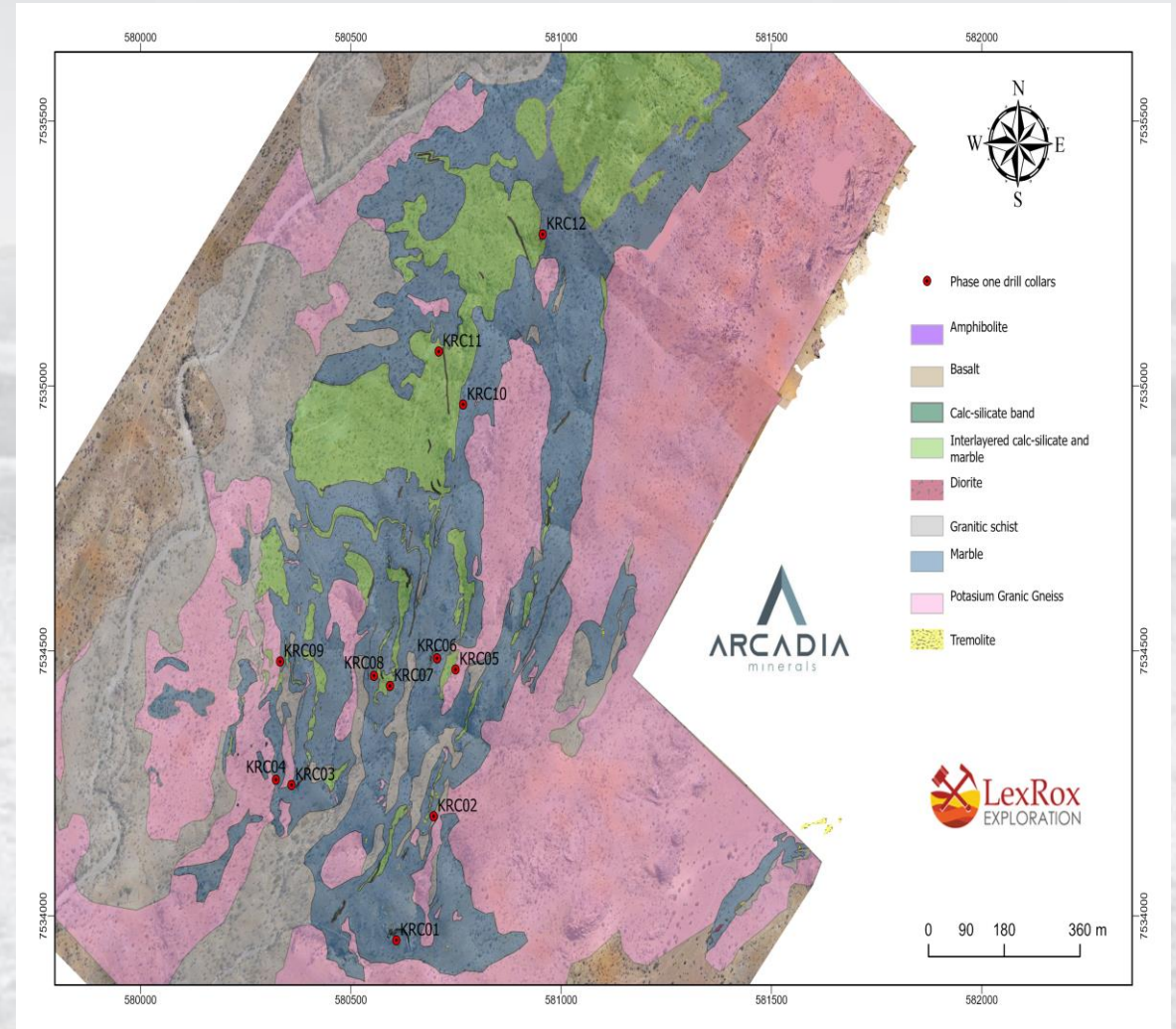
Skarn-type mineralization (44 grab samples over 20km)

Av. 4.32 % Cu (highest 28.40% Cu), Av. 1.49 g/t Au (highest 7.65 g/t Au)

Vein-type mineralization (13 grab samples over 20km)

Av. 1.94% Cu (highest 5.69% Cu), Av.2.06 g/t Au (highest 26.30 g/t Au)

Initial drilling program completed and awaiting results



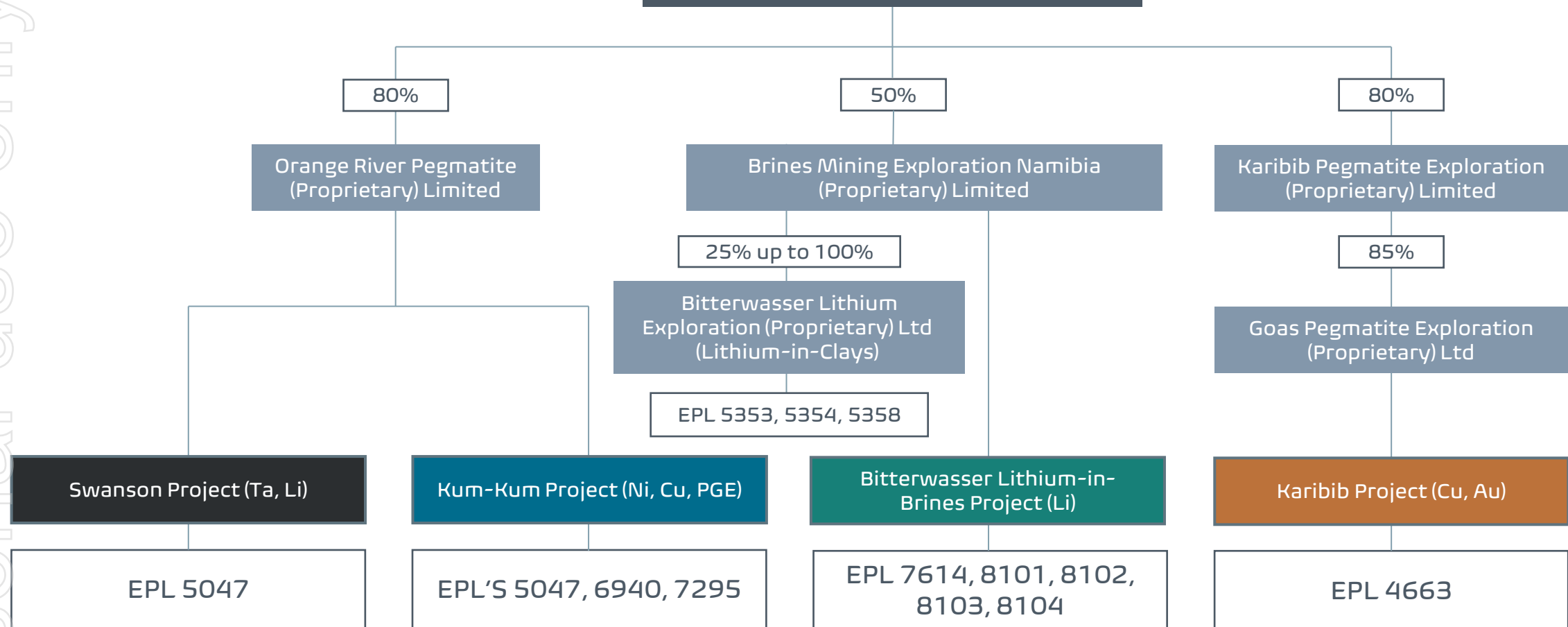


# Additional Material





## Arcadia Minerals Limited



# Ta<sub>2</sub>O<sub>5</sub> Peer Comparison Table



Company	Deposit	Primary Element	Resource Category	Development Stage	Resource Mt	Ta2O5 ppm	Information Source
Arcadia Minerals Limited	Swanson	Tantalum	Indicated & Inferred	Exploration	2.584	486	<a href="https://www.arcadiaminerals.global/wp-content/uploads/2022/02/61077892.pdf">https://www.arcadiaminerals.global/wp-content/uploads/2022/02/61077892.pdf</a>
Alliance Mineral Assets	Bald Hill	Lithium	Measured & Indicated	Production	4.40	336	<a href="https://www.boadicea.net.au/projects/eastern-goldfields/bald-hill-projects/">https://www.boadicea.net.au/projects/eastern-goldfields/bald-hill-projects/</a>
Global Advanced Metals	Wodgina	Lithium	Measured & Indicated	Production	86.50	320	<a href="http://clients3.weblink.com.au/pdf/MIN/02037855.pdf">http://clients3.weblink.com.au/pdf/MIN/02037855.pdf</a>
Advanced Metallurgical Group	Volta Grande	Tantalum	Measured & Indicated	Production	14.7	318	<a href="https://amg-nv.com/news/amg-advanced-metallurgical-group-n-v-announces-tantalum-mineral-resources-update-volte-grande-mine/">https://amg-nv.com/news/amg-advanced-metallurgical-group-n-v-announces-tantalum-mineral-resources-update-volte-grande-mine/</a>
Noventa	Morrúa	Tantalum	Measured & Indicated	Production	7.77	248	<a href="https://www.investigate.co.uk/ArticlePrint.aspx?id=201010190700115939U">https://www.investigate.co.uk/ArticlePrint.aspx?id=201010190700115939U</a>
Global Advanced Metals	Greenbushes	Lithium	Measured & Indicated	Production	135.10	220	<a href="https://www.igo.com.au/site/PDF/4c55e99a-9216-420d-8223-3fb28e838ff2/IGOinvestsinGlobalLithiumJVwithTianqi">https://www.igo.com.au/site/PDF/4c55e99a-9216-420d-8223-3fb28e838ff2/IGOinvestsinGlobalLithiumJVwithTianqi</a>
Aruma Resources Limited	Mount Deans	Lithium	Indicated & Inferred	Exploration	9.10	220	<a href="https://www.arumaresources.com/wp-content/uploads/2021/08/Update-on-Plans-for-Drilling-at-Mt-Deans-Lithium-Project.pdf">https://www.arumaresources.com/wp-content/uploads/2021/08/Update-on-Plans-for-Drilling-at-Mt-Deans-Lithium-Project.pdf</a>
Kazera Resources	Kazera	Tantalum	Indicated & Inferred	Restarting	0.62	219	<a href="https://kazeraglobal.com/investments/tantalite-valley-drilling-reports/">https://kazeraglobal.com/investments/tantalite-valley-drilling-reports/</a>
Noventa	Marropino	Tantalum	Measured & Indicated	Production	21.70	190	<a href="https://www2.deloitte.com/content/dam/Deloitte/za/Documents/energy-resources/ZA_Mozambican_Cue_Card_221015.pdf">https://www2.deloitte.com/content/dam/Deloitte/za/Documents/energy-resources/ZA_Mozambican_Cue_Card_221015.pdf</a>
Ethiopian Mineral Petroleum and Bio-fuel Corporation	Kenticha	Tantalum	Reserve	Care & Maintenance	116.40	170	<a href="https://medcraveonline.com/MSEIJ/MSEIJ-02-00076.pdf">https://medcraveonline.com/MSEIJ/MSEIJ-02-00076.pdf</a>
Galaxy Resources	Mount Cattlin	Lithium	Measured & Indicated	Production	17.16	155	<a href="https://wcsecure.weblink.com.au/pdf/GXY/02381236.pdf">https://wcsecure.weblink.com.au/pdf/GXY/02381236.pdf</a>
Critical Metals	Rose	Lithium	Indicated & Inferred	Pre-Feasibility	31.90	148	<a href="https://www.cec corp.ca/wp-content/uploads/2020-05-11-news-release-CRE.pdf">https://www.cec corp.ca/wp-content/uploads/2020-05-11-news-release-CRE.pdf</a>



# JORC Mineral Resource Statements



## Swanson Tantalum Project

Classification	Pegmatite	Mass (kt)	Ta <sub>2</sub> O <sub>5</sub> ppm	Nb <sub>2</sub> O <sub>5</sub> ppm	Li <sub>2</sub> O %	Ta <sub>2</sub> O <sub>5</sub> tonnes
Indicated	Total D	568	365	87	0.270	207
	Total EF	577	578	65	0.070	334
	Subtotal	1,145	472	76	0.169	541
Inferred	Total D	444	365	79	0.340	162
	Total EF	995	557	69	0.050	554
	Subtotal	1,439	498	72	0.139	716
	TOTAL	<b>2,584</b>				
<b>Comparison to September 2021</b>						
Indicated Sept 2021	Total	664	431	76	0.280	286
Inferred Sept 2021	Total	544	389	75	0.300	212

## Bitterwasser Lithium Clay Project

Classification	Tonnage (kt)	Li Grade ppm	Contained Li (tonne)	Lithium Carbonate Equivalent (tonnes)
Total Indicated	0	0	0	0
Total Inferred	85 200	633	53 909	286 909
Total Resources	<b>85 200</b>	828	53 909	<b>286 909</b>

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimates of the Swanson and Bitterwasser Projects and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcements respectively made on 23 September 2021, 3 November 2021, and the updated Mineral Resource Statement for the Swanson Project in May 2022. The Company also confirms that the form and context in which a Competent Person's findings are presented have not been materially modified from the original market announcements.



# PHOTO GALLERY – Swanson Tantalite and Nickel Project





# PHOTO GALLERY – Bitterwasser Lithium Clay Project





# PHOTO GALLERY – Bitterwasser Lithium Brines Project





# PHOTO GALLERY – Karibib Copper & Gold Project





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