

Personal use only



Investor Presentation

February 2023

1-2-1 Conference
Mining Indaba

ASX: AM7

Disclaimer



The Company has prepared the Presentation based on information available to it at the time of preparation. No representation or warranty, express or implied, is made as to the fairness, accuracy or completeness of the information, opinions and conclusions contained in the Presentation. To the maximum extent permitted by law, the Company, its related bodies corporate (as that term is defined in the Corporations Act 2001 (Commonwealth of Australia)) and the officers, directors, employees, advisers and agents of those entities do not accept any responsibility or liability including, without limitation, any liability arising from fault or negligence on the part of any person, for any loss arising from the use of the Presentation or its contents or otherwise arising in connection with it.

Any forward-looking statements in this Presentation, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of Arcadia and which are subject to change without notice and could cause the actual results, performance or achievements of Arcadia to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and recipients of this Presentation are cautioned not to place undue reliance on such forward-looking statements.

The information contained in this Presentation is for information purposes only, the Presentation does not constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Recipients should obtain their own advice before making any investment decision.

The Presentation does not comprise a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with the Australian Securities and Investments Commission) or any other law. The Presentation also does not constitute or form part of any invitation, offer for sale or subscription or any solicitation for any offer to buy or subscribe for any securities nor shall they or any part of them form the basis of or be relied upon in connection therewith or act as any inducement to enter into any contract or commitment with respect to securities. In particular, the Presentation does not constitute an offer to sell or a solicitation to buy, securities in the United States of America.

Compliance Statement and Competent Person Statement

The Company confirms that the information in this presentation that relates to Exploration Results at the Company's projects have previously been released to the ASX inter alia in announcements dated 7 September 2021, 23 September 2021, 16 December 2021, 4 February 2022, 21 February 2022, 7 March 2022, 24 March 2022, 02 May 2022, 9 May 2022, 19 August 2022, 24 August 2022, 23 September 2022, 29 September 2022, 10 October 2022 and 11 October 2022 all of which will continue to apply and have not materially changed, and that the Company is not aware of any new information or data that materially affects the information that has been included in this presentation. The Company confirms that the form and context in which a Competent Person's findings are presented have not been materially modified from the original market announcements.

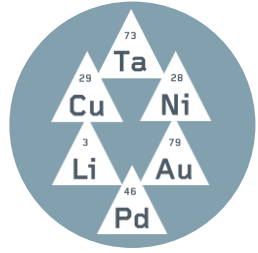
Mineral Resources

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimates of the Swanson and Bitterwasser Projects and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed when referring to its resource announcements respectively made for Swanson on 23 September 2021 and 06 May 2022 and for Bitterwasser on 3 November 2021 and 24 August 2022. The Company confirms that the form and context in which a Competent Person's findings are presented have not been materially modified from the original market announcements. The independent geological experts have sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activities which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Further details relating to the independence of the competent persons are detailed in the aforesaid announcements.

Cautionary Statement LR 5.16.4

There is a low level of geological confidence associated with the inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that production target itself will be realised.

A Diversified Battery-Metals Explorer



Prospect Generators Focusing on "New-Era" Metals



Exploration -to-Mine Philosophy



"Step-up" Value-Accretive Approach to Reduce Exploration Risk



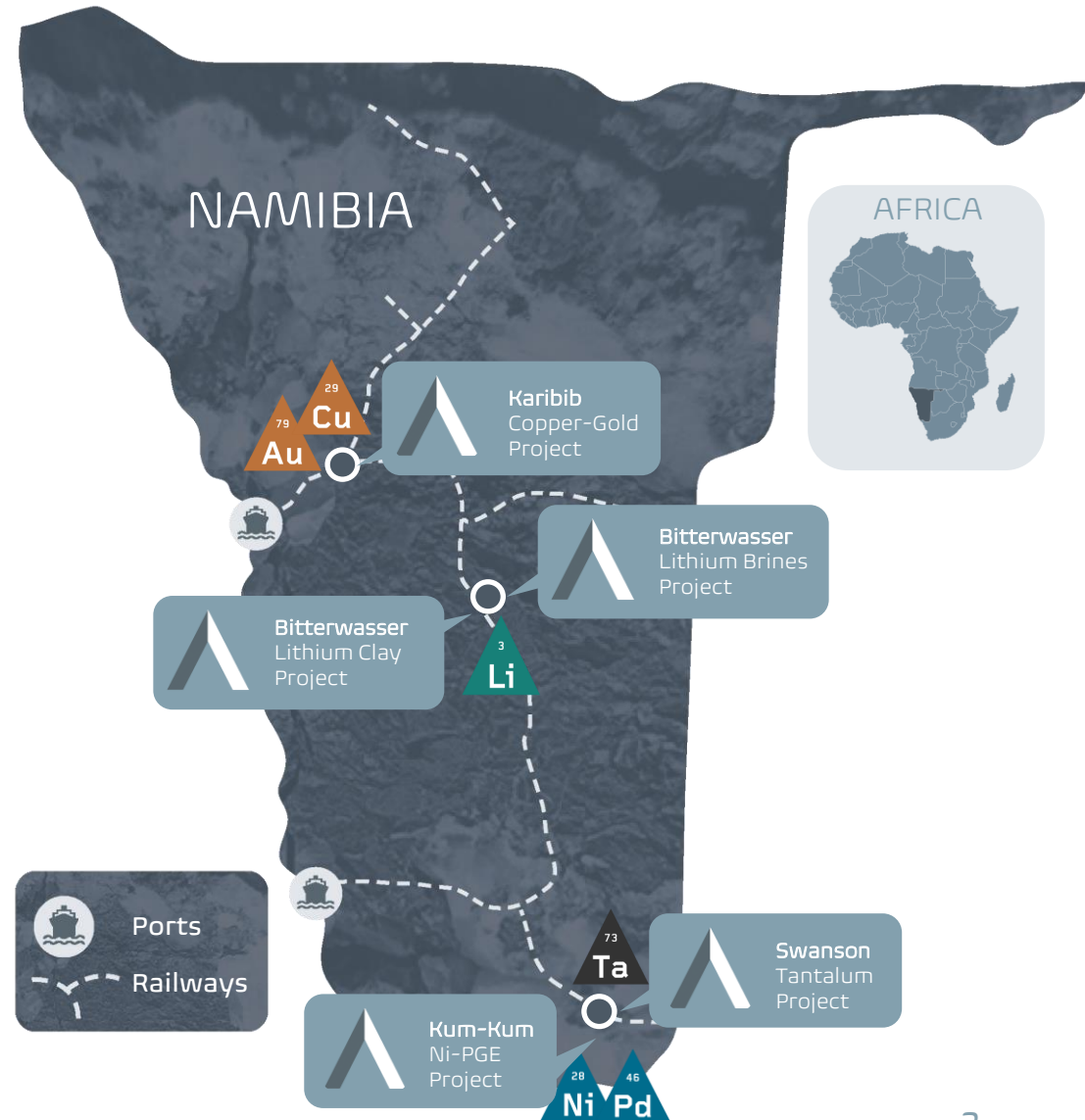
Proven Mine Finders



Focus on Potentially Company Transforming Assets



Large Tenements with Right Geology



ersonal use only

Value Creation through targeted Exploration



Clear Strategy: Battery Metals Explorer



Bitterwasser Li Project: Significant Geophysical Anomaly, Growing MR = Globally Significant Lithium Province?



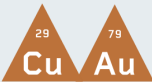
Ta Project: Feasibility Underway & Potential Transaction with Hebei Construction



Ta Project: Potential Cash Generator to Underpin Value



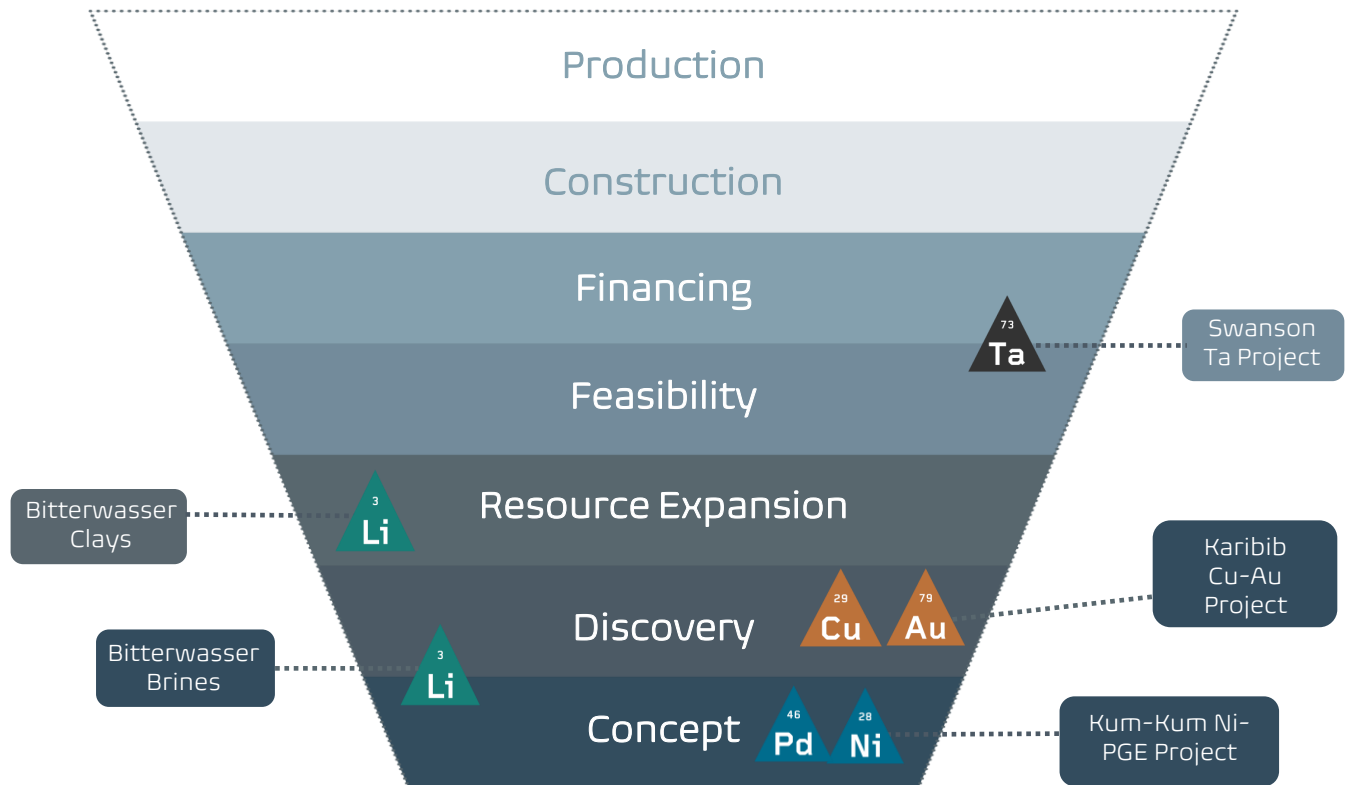
Expanding JORC Resource Base at Swanson Mining License and at nearby exploration ground



Cu-Au Project: 25km x 2km Structural Feature with Significant Mineralisation



Ni-PGE Project: Mafic and Ultra-Mafic Stratiform Ni-Cu-PGE Disseminated Sulphide 'reef' Horizon with Mineralisation mapped



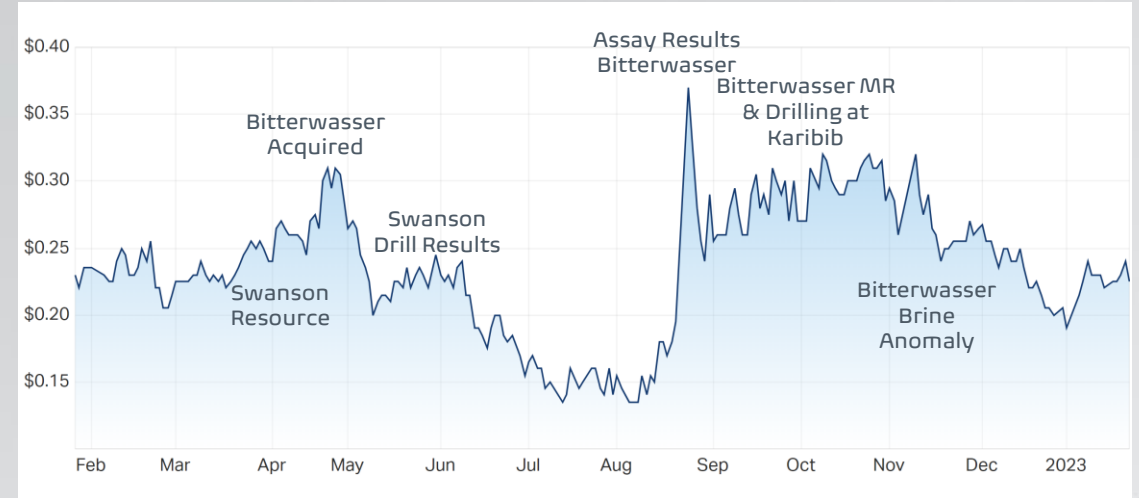


Corporate structure (ASX: AM7)

as at 20 January 2022

<p>85,500,100 Shares in issue</p>	<p>99,050,100 Fully diluted</p>
<p>~\$20.5m Market Cap (Undiluted)</p>	<p>\$2.102m Cash (@ 30 Sept '22)</p>
<p>4,500,000 (1:1, 3 years, \$0.20 per share) vesting in two equal tranches at 30-Day VWAP ≥ \$0.40 and ≥ \$0.50 Options</p>	<p>500,000 (1:1, 3 years, \$0.20 per share) in favour of Raubex Options</p>
<p>11% (Directors) 77% (Top 20) Shareholders</p>	<p>8,550,000 Performance Shares</p>
<p>Au\$0.24 Share Price</p>	<p>Au\$0.13 – Au\$0.480 52-week range</p>

AM7 Share Price & Volume



Top Shareholders

28% - Raubex | 14% - Management | 12.5% - RB Ltd | Other



Personal use only

Executive Directors & Management



Jurie Wessels	Philip Le Roux	Daniël Ellis	Lisias Pius	Dr. Ismael Kanguuehi
Executive Chairman Based in South Africa	Chief Executive Officer Based in Namibia	CFO Based in South Africa	Country Manager Based in Namibia	Geologist Based in Namibia
<p>Jurie has 26 years' experience in the exploration industry and co-founded a number of exploration and mining companies, including Bauba Resources Ltd (BAU.J), which owns two operating chrome mines, GoldStone Resources Ltd (GRL.L), which company is mining the Homase-Akrokerrri Gold Deposit in Ghana acquired and developed by GoldStone when Jurie was CEO, and Vanadium Resources Ltd that owns a tier 1 Vanadium Project undergoing fund raising for construction.</p> <p>Jurie has significant experience in the sourcing and assessment of exploration and exploitation projects and in the governance, funding and management of resource companies. He explored for various minerals in Africa, South America, the Indian sub-continent and Europe.</p>	<p>Philip has 30 years' experience in exploration, mining and economic geology, with extensive exposure in different geological terrains worldwide. He commenced his career as a Mine Geologist for Gencor Limited, then became a Mining Analyst for the Industrial Development Corporation of South Africa and operated as an independent consultant to several junior and mid-tier mining companies. Philip has progressed numerous projects from greenfields to feasibility and into production. Philip was responsible for progressing the projects that are the subject of the acquisitions by Arcadia from a technical point of view. Philip is member of the Geological Society of South Africa and registered member of Pri. Sci. Nat. (SACNASP) and holds an Honours Degree in Geology from the University of Stellenbosch.</p>	<p>Daniël is a practising Professional Accountant in Cape Town, South Africa and has 24 years' experience in the accounting industry. During the last nine years Daniël acted as accountant for a number of publicly listed companies, including AIM listed GoldStone Resources Ltd and ASX listed Vanadium Resources Ltd (ASX:VR8). Daniël holds B Acc and B Compt (Hons) degrees.</p>	<p>Lisias is an entrepreneur and businessman. He is a founding shareholder of ORP, Karibib and BME and is a Namibian resident. Lisias has business interests in farming and minerals exploration while. Lisias holds a B.Comp.Sc (Hons) Digital Forensics and B.Comp.Sc Degree in Systems Administration & Networks.</p>	<p>Ismael holds a Ph.D degree in Environmental Geochemistry from the University of Stellenbosch, having completed his Masters in Geology and B. Sc. (Hons) from the same institution. He completed his undergraduate degree from the University of Namibia, majoring in geology and environmental biology. He has vast experience in the management of base metal exploration and environmental geochemistry projects in Namibia and South Africa. Ismael is in the process of registering as a member of the Geological Society of Namibia and as a Pri. Sci. Nat. (SACNASP) geologist.</p>

resources



Non-Executive Board



Michael Davy

Independent
Based in Australia

Michael is an Australian Executive and Accountant with over 18 years' experience across a range of industries. Michael is currently a director and owner of numerous successful private businesses. During the past five years Michael has held directorships in several ASX listed companies and is currently the Non-Executive Chairman of Raiden Resources Limited (ASX: RDN), Non-Executive Chairman of Haranga Resources Limited (ASX: HAR) and a Non-Executive Director of Vanadium Resources Limited (ASX:VR8).

Andrew Law

Independent
Based in Australia

Andrew is a Mining Engineer with over 35 years' experience. He has extensive technical and management experience ranging from deep level underground mining environments to large open pit environments. Andrew fulfilled executive roles at Anglo American, Plutonic Resources, Downer Group, Placer Dome, Mundo Minerals and Optiro Limited. Until recently, Andrew was the Executive Director – Projects at Relentless Resources Limited.

Johan le Roux

Non-Independent
Based in South Africa

Johan is a business development executive with an accounting background. For the past 12 years, he has been the Business Development Manager of SPH Kundalila (Pty) Ltd, a leading mining services provider that is a wholly owned subsidiary of JSE-listed Raubex Group Limited. Johan holds a Bachelor of Commerce degree from Stellenbosch University and a Master of Business Administration from the University of Stellenbosch Business School.



Bitterwasser

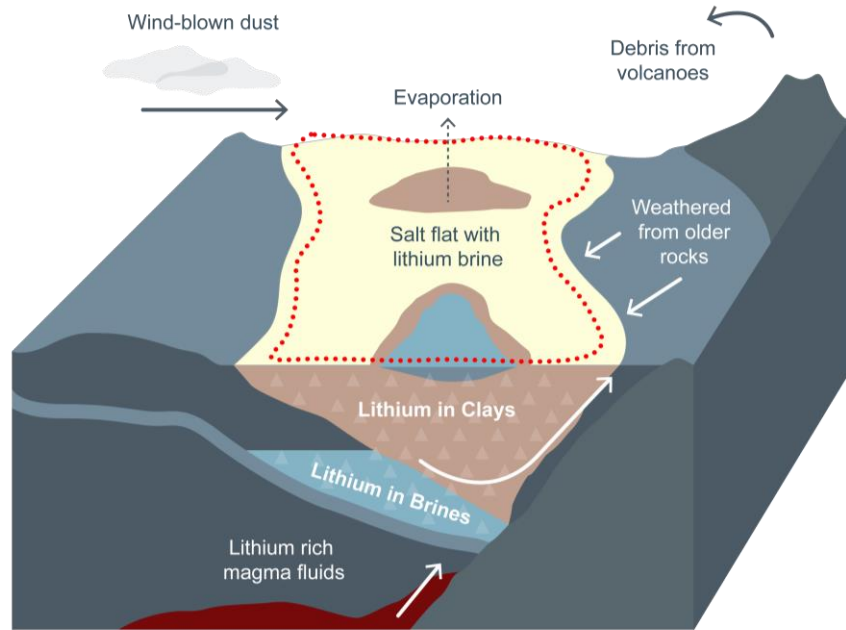
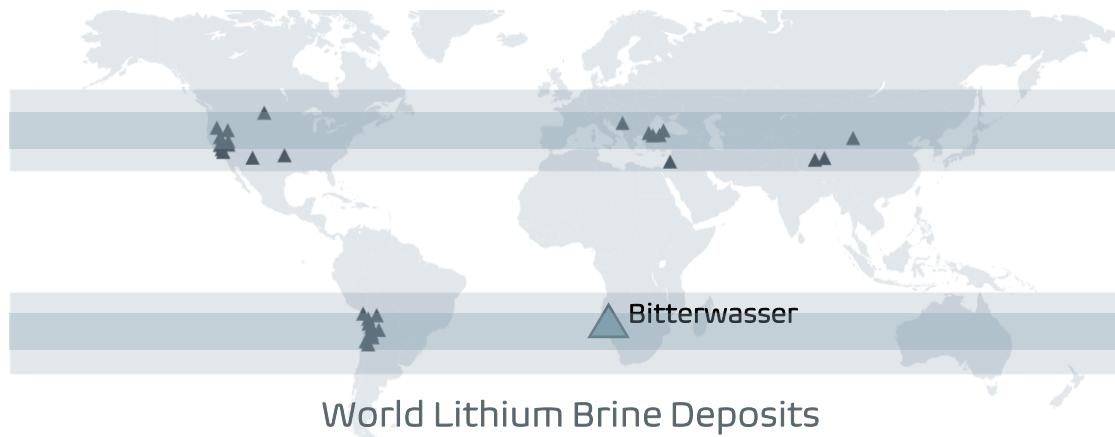


Figure: Schematic artist impression of an inferred model of the Bitterwasser Basin



World Lithium Brine Deposits

FIRST ORDER REQUIREMENTS FOR LITHIUM BRINE DEPOSITS

Old, Deep, Closed-Basin and Aquifers



Lithium Clay Deposits



Lithium Sourced from Basement Rocks and Geothermal Activity



Arid Climate in the "Lithium-Latitudes"



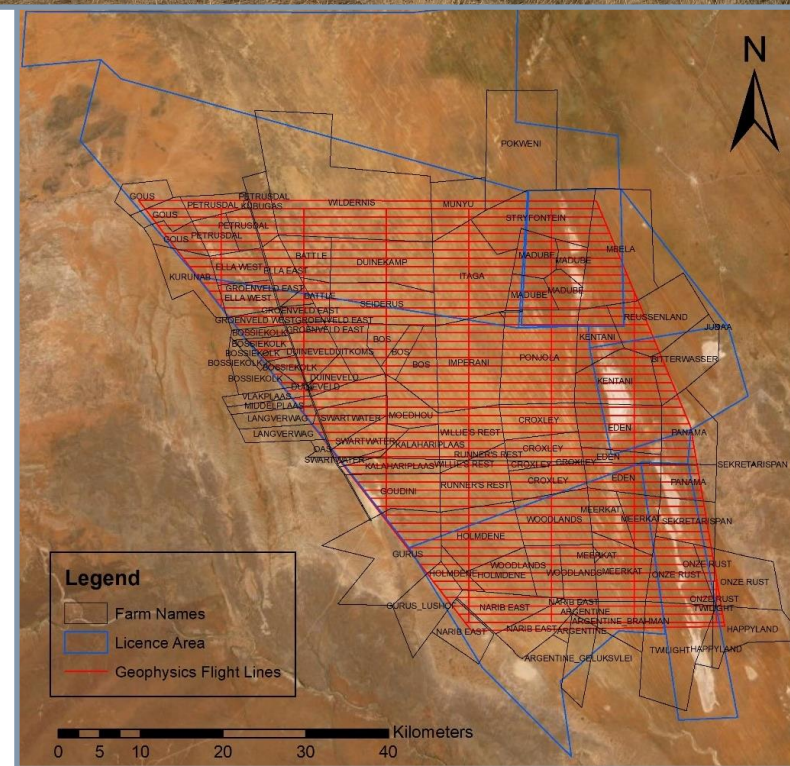
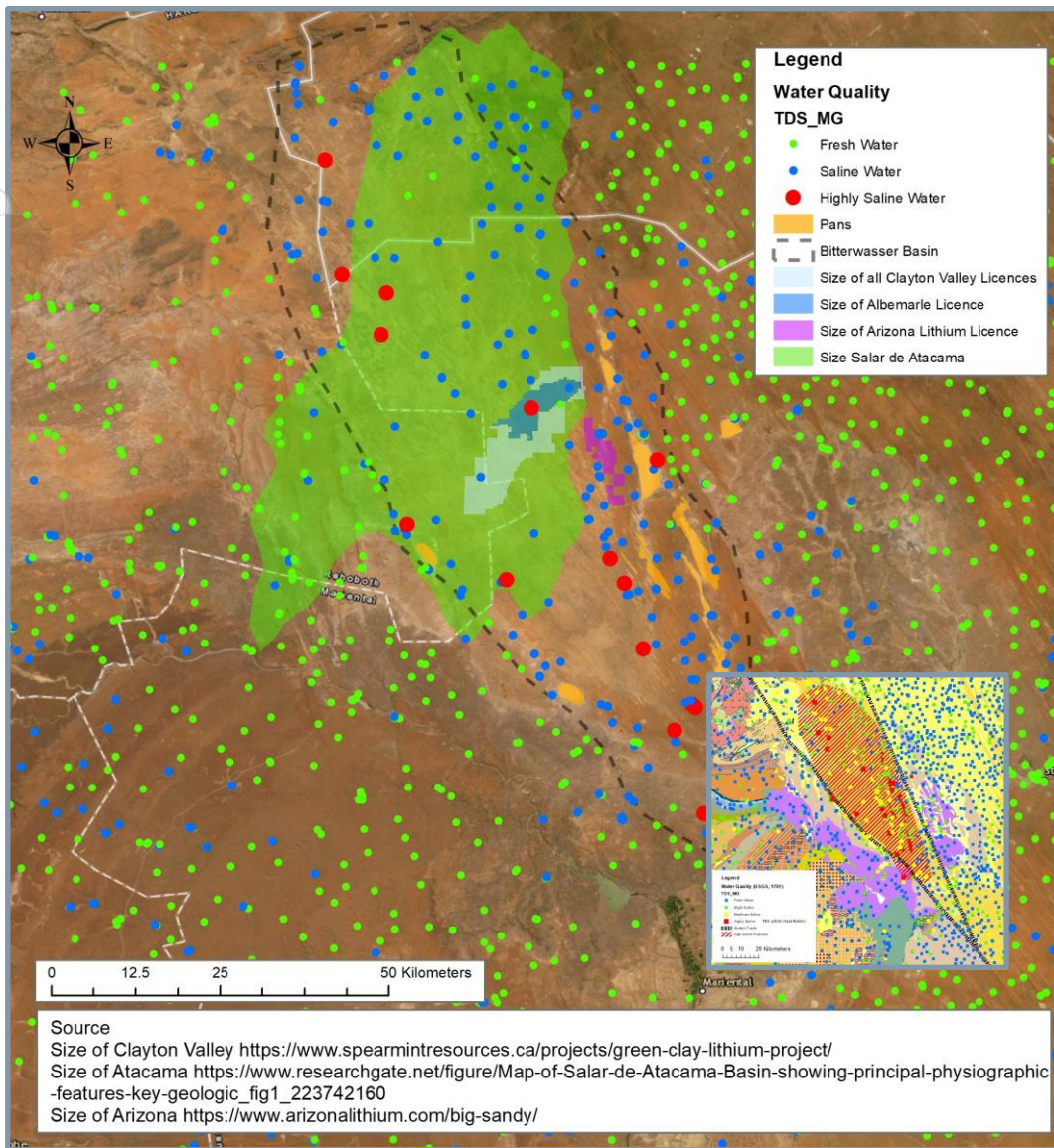
Saline water with high Boron and Potassium content



Lithium Brine Deposits

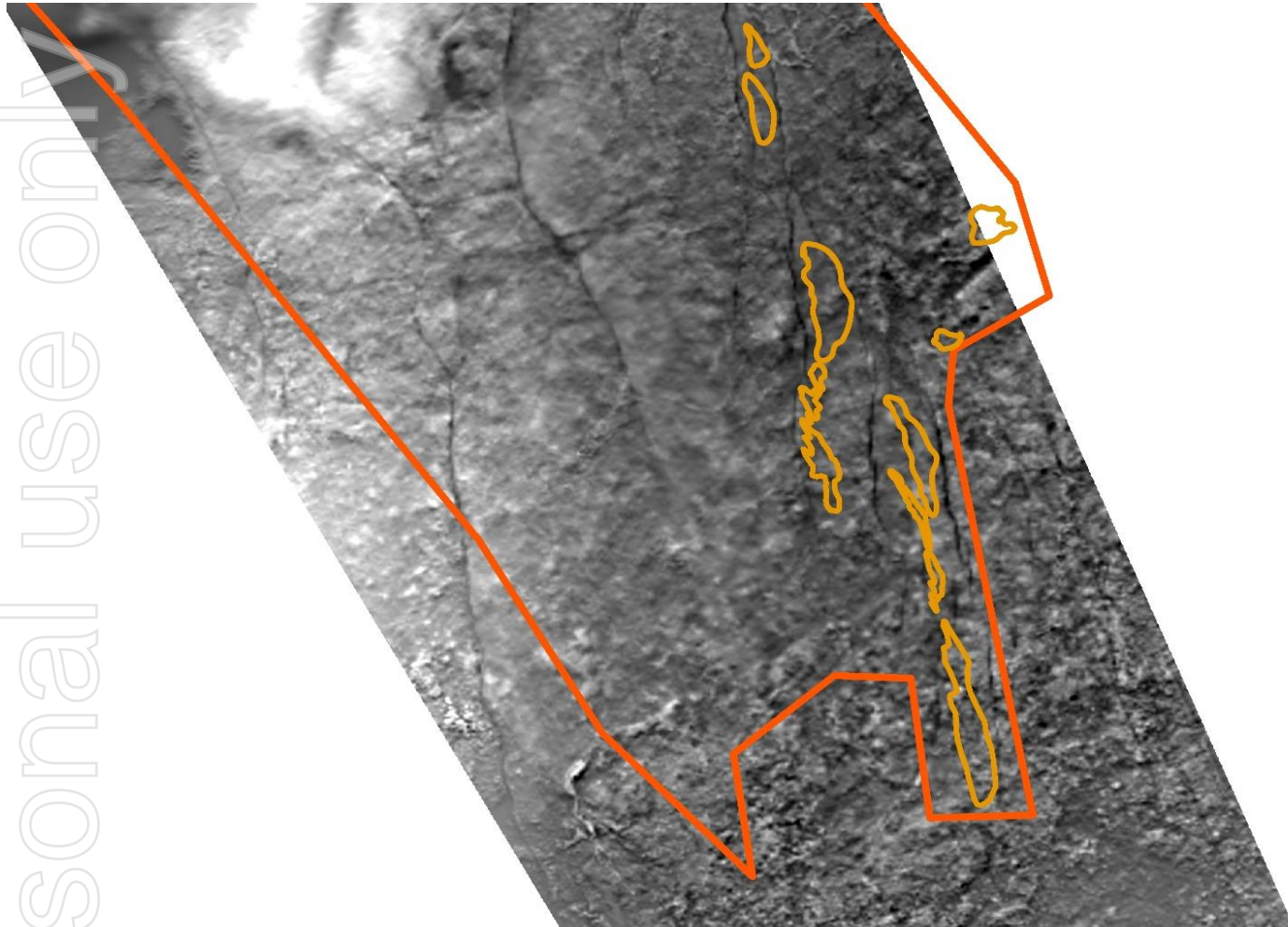


ersonal use only

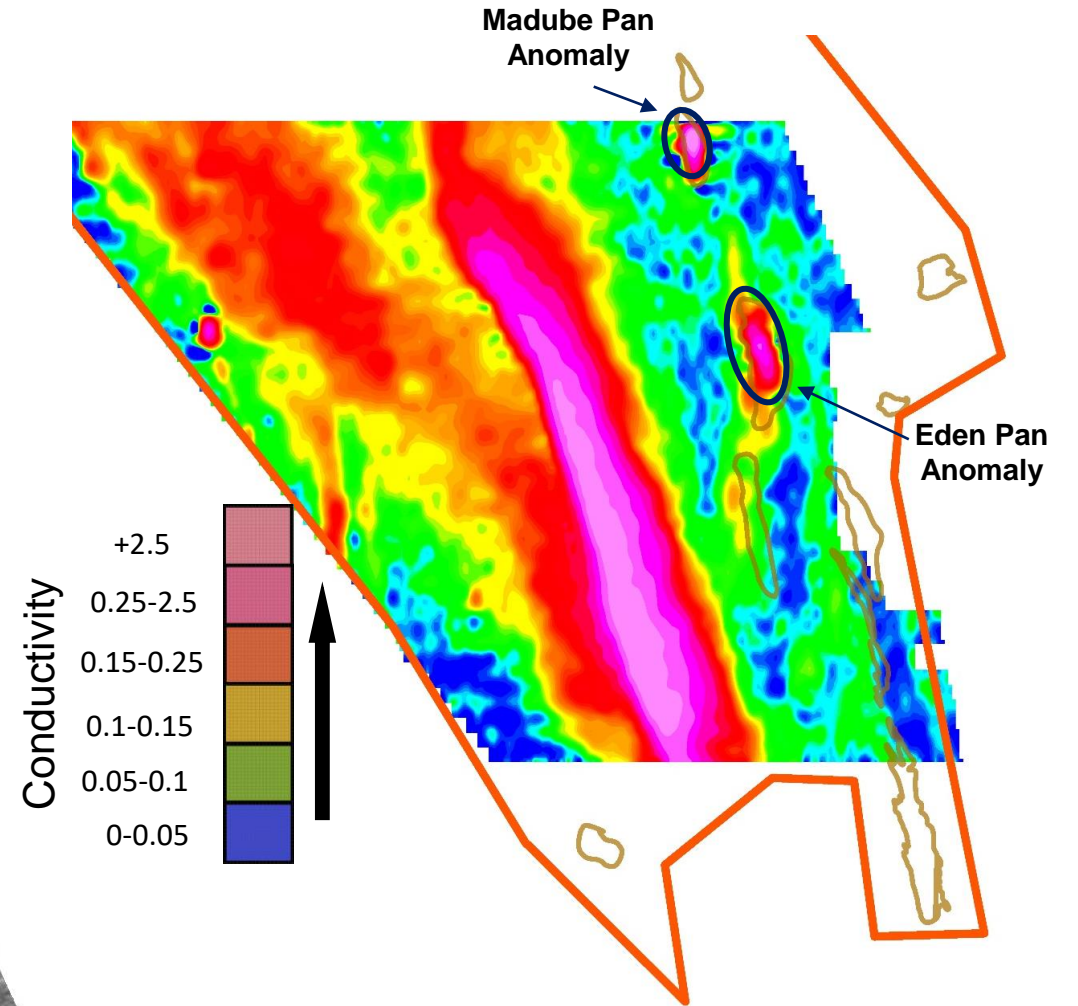


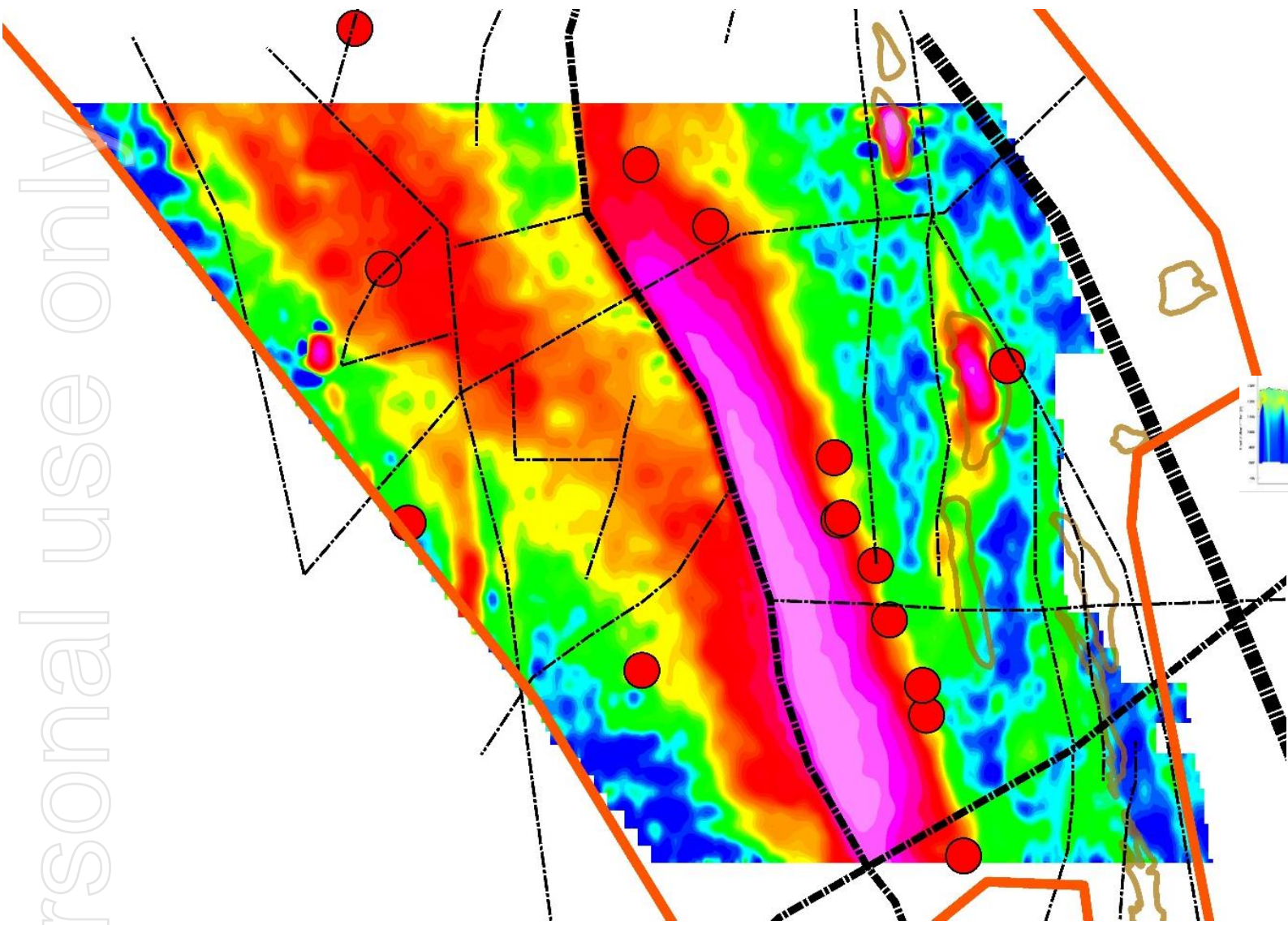


Magnetic Survey



TDM Survey

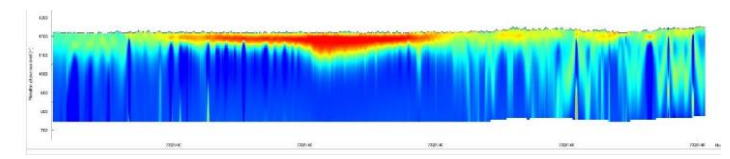
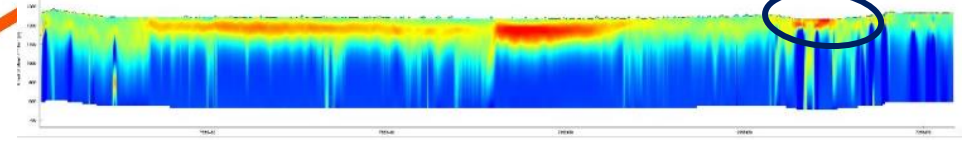




Anomaly structurally controlled

Historical high saline water boreholes correspond with anomaly

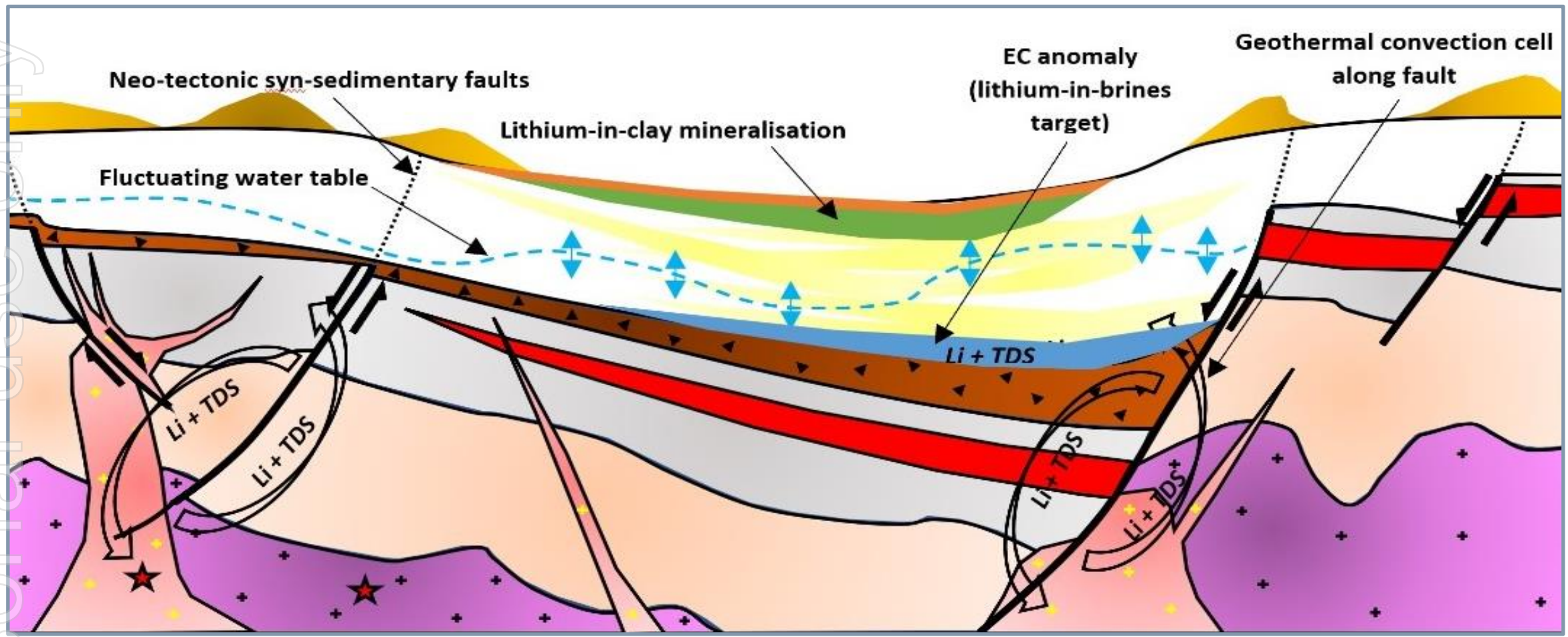
Eden Pan Anomaly



Personal use only



Schematic Model of Bitterwasser Systems



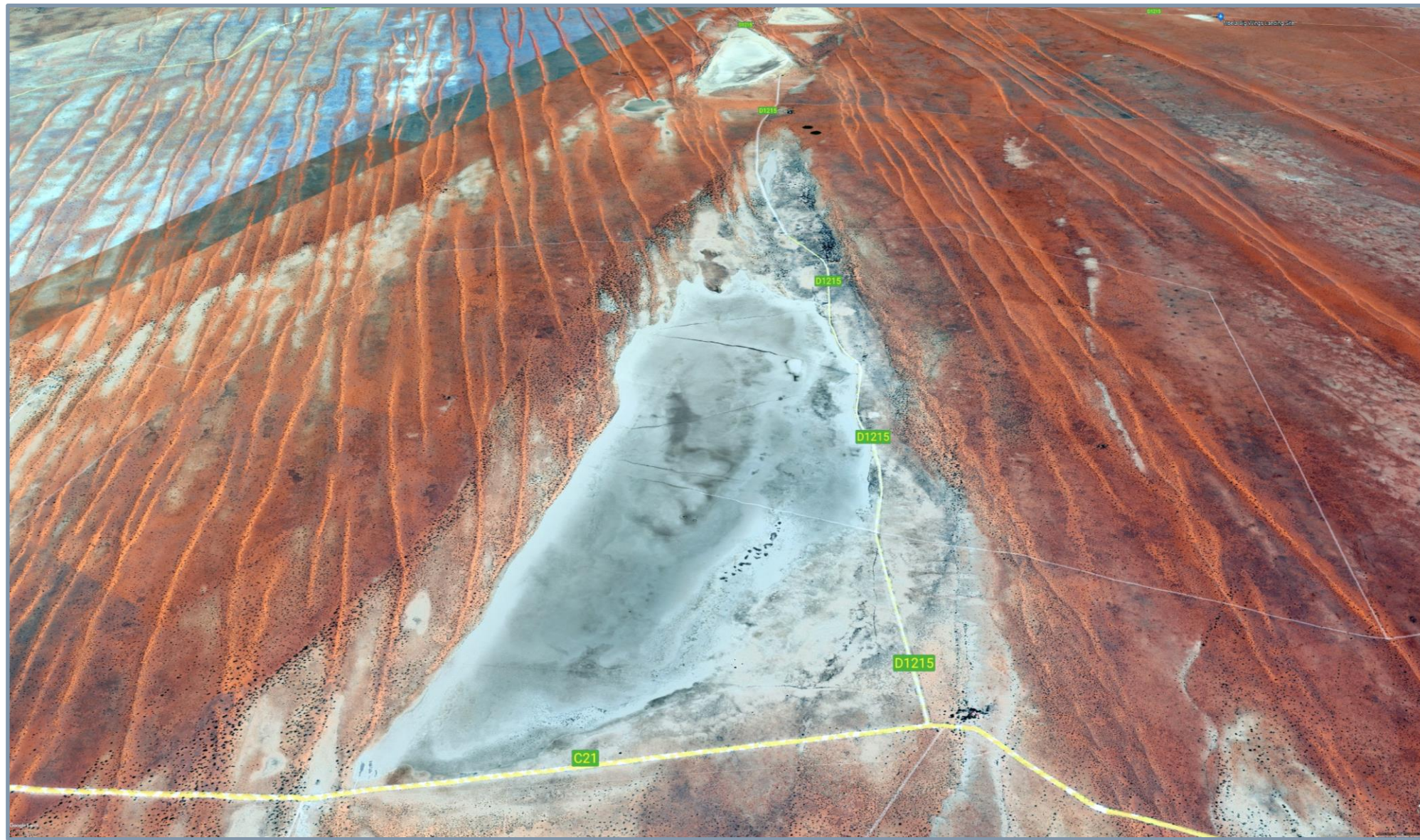
Personal use only



Bitterwasser Lithium Clays Exploration



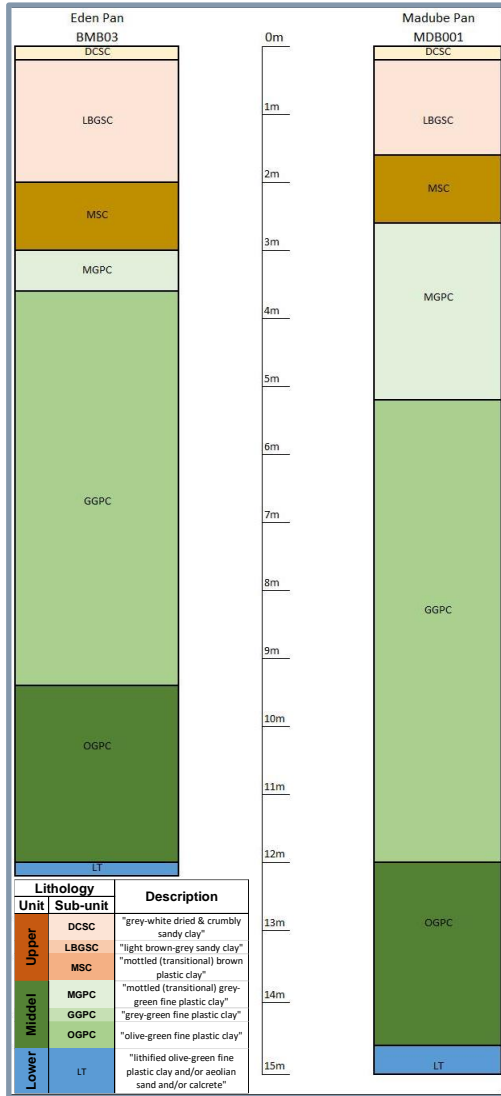
ersonal use only



Bitterwasser Lithium Clays Exploration



Personal use only
Madube / Eden Pans Stratigraphy compared

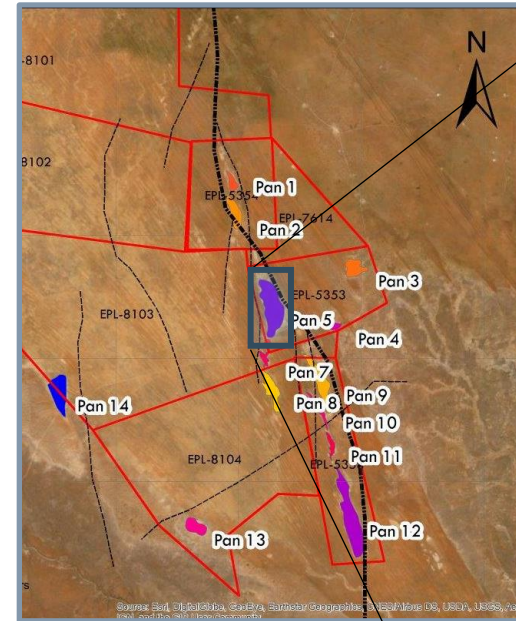


GROWING Li-Clay MINERAL RESOURCE

Madube Pan: Drilling nearing completion

Madube Pan: Lithology deeper and wider

Further Drilling to Occur at Other Pans to possibly increase Li-Clay MR



Eden Pan: Existing Resource of **287 kt of LCE** over Eden Pan, this pan covers 19% of all Exposed Pans in the Pan District

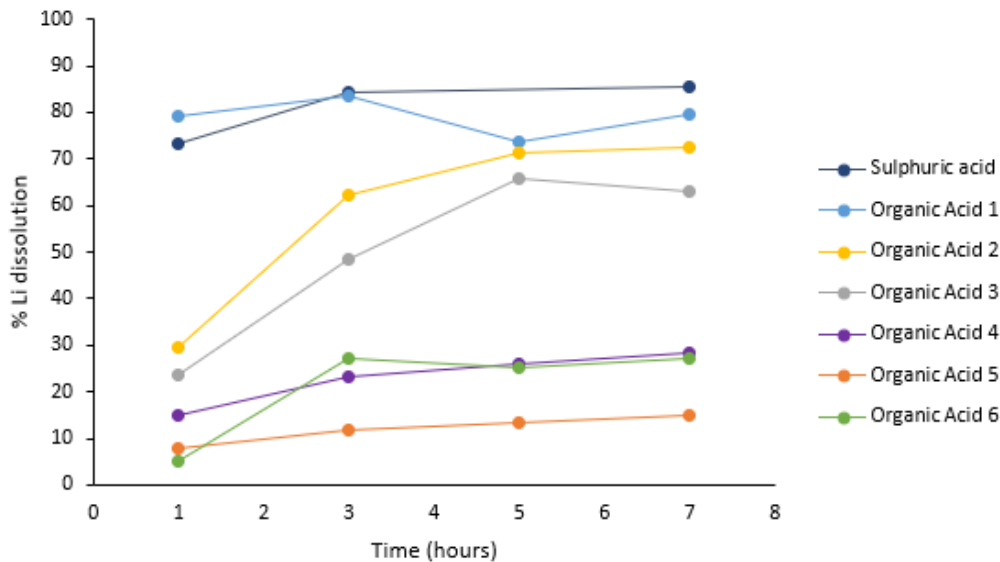
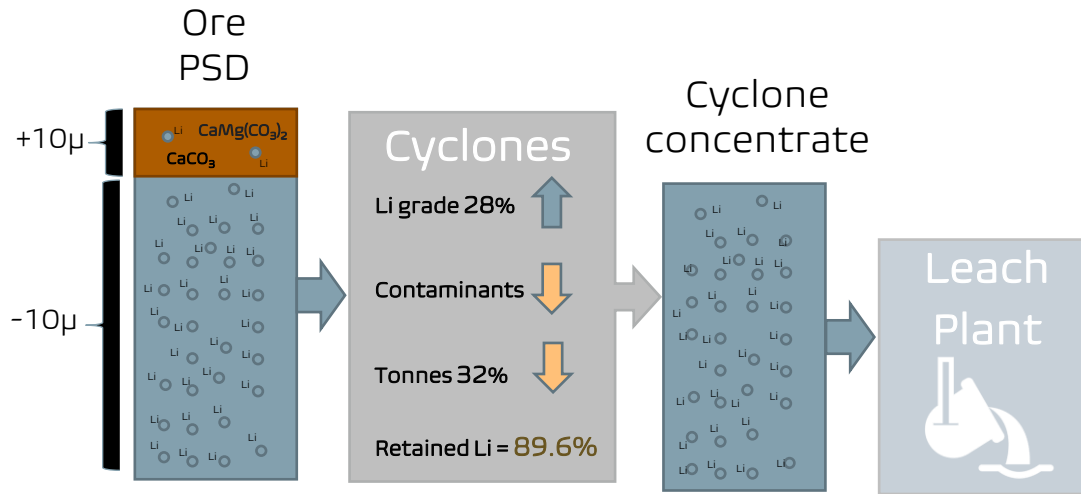
Eden Pan: Mineralisation from Surface to c.12m with Middle Green Clay Unit (MU) as Dominant Lithological Unit

Madube Pan: Mineralisation from Surface to c.18m with Middle Green Clay Unit (MU) as Dominant Lithological Unit

Eden Pan: 68 Auger Holes from MU yielded JORC Inferred Mineral Resource of 85.3 million tons @ 633 ppm Li and 1.66% K (at a cut-off grade of 500ppm Li)



METALLURGY & PROCESSING



Conductive Clays for Extraction (Montmorillonite)



+80% Recoveries Using Organic Acid & using Sulphuric Acid



+85 % Li < 10µ particles, 78 % ore < 10µ
Result: grade 28% ↑ @ 89.6% recovery



Bench Scale Test-Work up to Battery-Grade Lithium Product in Progress

Personal use only

Bitterwasser Lithium Clays Comparison



	ARCADIA (ASX: AM7)	NORAM LITHIUM (NRM.CVE)^	CYPRESS DEVELOPMENT (CYP.CVE)^	BRADDA HEAD (BHL.LON)^^	ARIZONA LITHIUM (ASX: AZL)
Resource in tonnes	85.2 Mt	363Mt	1,304Mt	42,6Mt	32,5Mt
Resource Classification	Inferred	Meas. and Ind.	Indicated	Inferred	Indicated and Inferred
Cut-off	500ppm	400ppm	400ppm	400ppm	800ppm
Stage of Development	Resource	Pre-PEA	PFS	-	Resource Expansion
Average. Grade	633ppm	923ppm	904ppm	818ppm	1850ppm
Att. Interest	50%	100%	100%	Unknown	Unknown
Market Cap (as at 14 October 2022) ^CAD/AUD: 1.16 ^^GBP/AUD: 1.8	Au\$24.8M	Au\$49.41M	Au\$207.61M	Au\$60.8M	Au\$185.6M
Tenement Package	403,100 Ha	1,133 Ha	2,197 Ha	4,200 Ha	2,500 Ha
Brine Potential	To be determined	1.6km from Albermarle Corp's Silver Peak Brine operations.	Next to Pure Energy and Albermarle Lithium-in-Brine operations	To be determined	To be determined

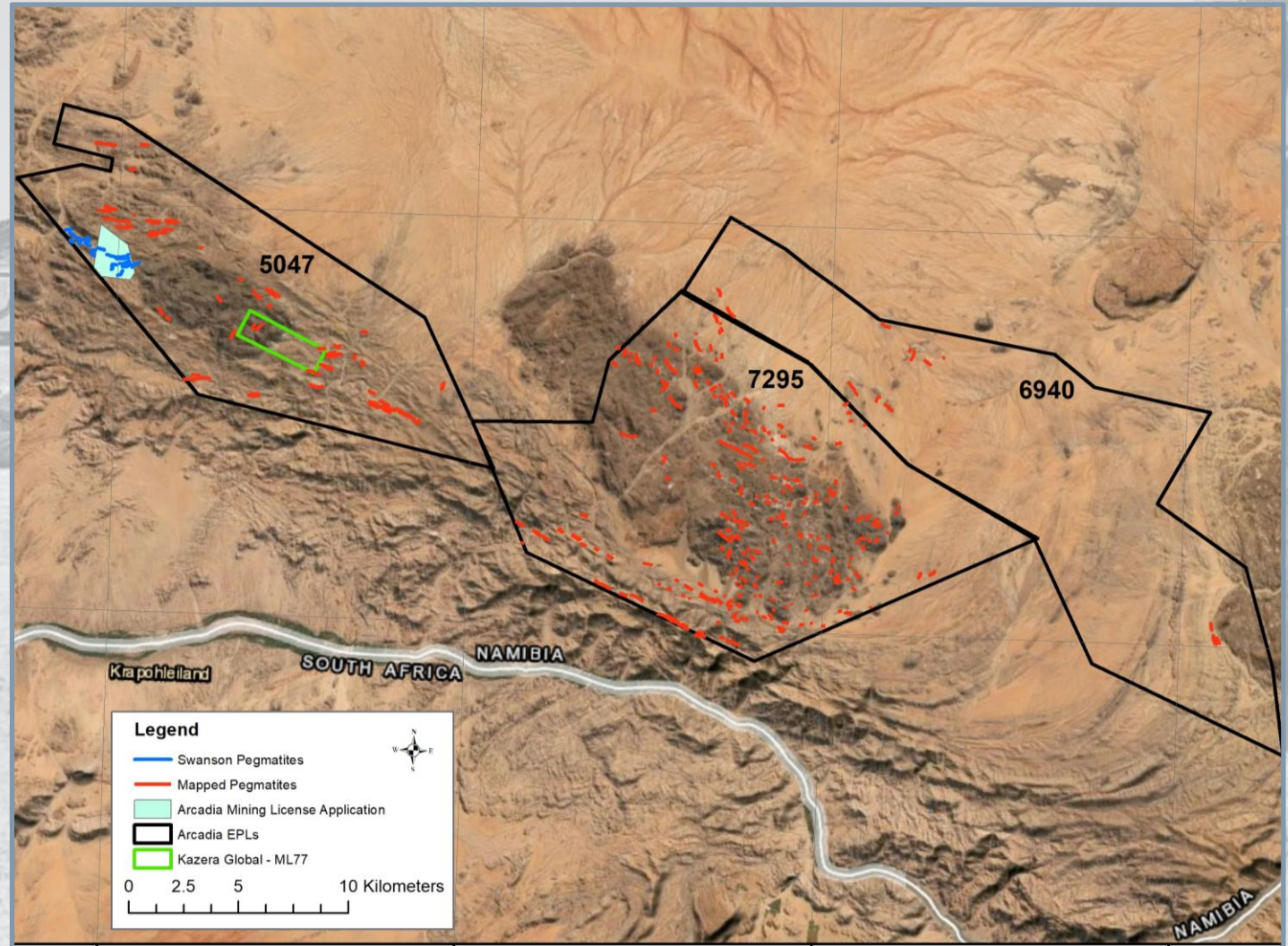
The above table compares companies focussed on lithium exploration and compares companies with Mineral Resources at different stages of exploration development and diverse Mineral Resource classifications reported under distinct Mineral Resource Reporting Codes. The information tabled regarding to Mineral Resource tonnes, Classification, Cut-Off, Stage of Development, Av. Grade, Att. Interest, Tenement size and potential for Lithium Brine Mineralisation have been gleaned from the most recent public information available from the peers the Company compares itself. The following public information is referenced:

Arizona Lithium: <https://www.arizonalithium.com/big-sandy/>
 Braddahead: <https://www.braddaheadltd.com/projects/arizona-clays/>
 Cypress Development: <https://cypressdevelopmentcorp.com/projects/nevada/technical-reports/>
 Noram Lithium: <https://noramlithiumcorp.com/resource/clayton-valley/>



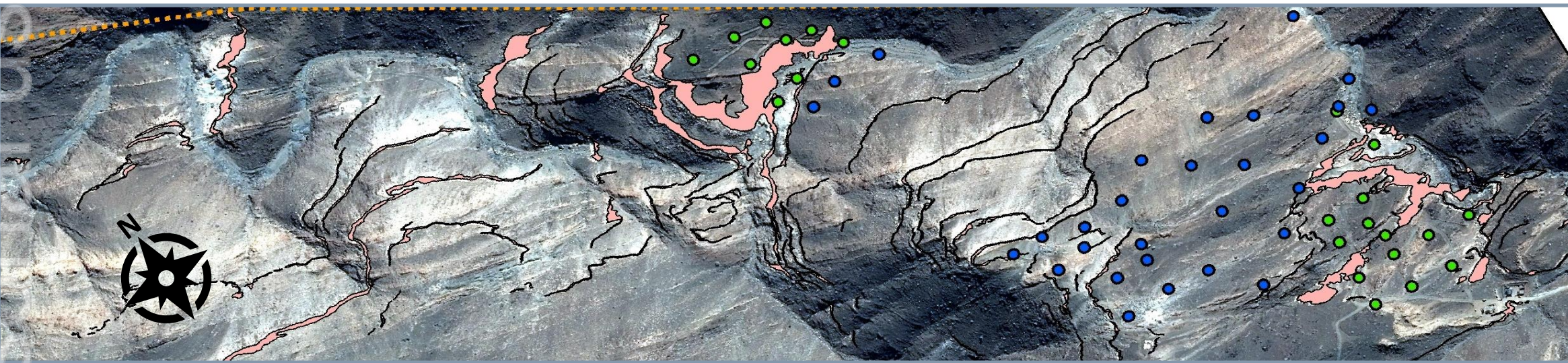
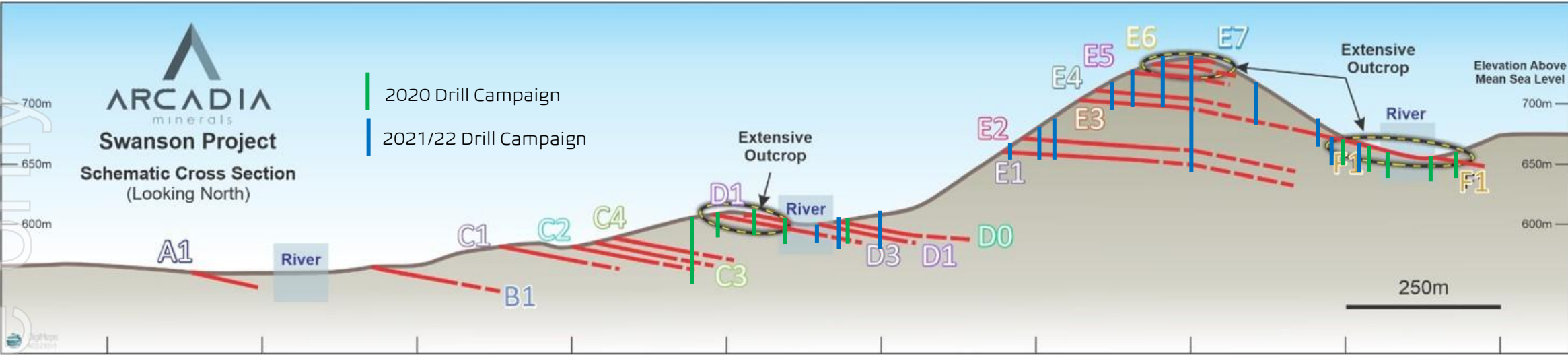
HIGHLIGHTS

- +200 pegmatites mapped on 3 EPL's owned by Arcadia
- Mining License, ECC, Land Use, Water Supply and Electricity Secured
- Letter of Intent from HeBei Xinjian Construction (acquired Kazera ML77 for US\$13M + 2,5% Royalty)
- Swanson Pegmatites Gently Dipping (Opencast Potential)
- Only 15 of +200 Pegmatites Explored
- 10 Pegmatites Drilled (at Swanson) for Mineral Resource of 2,582Mt @ 486ppm
- Metallurgical Test-Work and Commercial Scale Bulk Sample Underway
- Feasibility Underway (expected Q3/2022)
- Tantalite: Semi-conductors, Capacitors, Turbine Blades, Medical Prostheses
- Ta₂O₅ Price: USD233/Kg
(Source: Fastmarkets, 25-08-2022)



Personal use only

Swanson Long Section





METALLURGY & PROCESSING



Gravity Processing (Spirals and MGS)
Bulk Test Work with Commercial Equipment



Product: 25% Ta₂O₅ Concentrate
In-Situ Ta₂O₅ content 1.2 m kg Ta₂O₅



Expected to be Low Capex

MINERAL RESOURCE



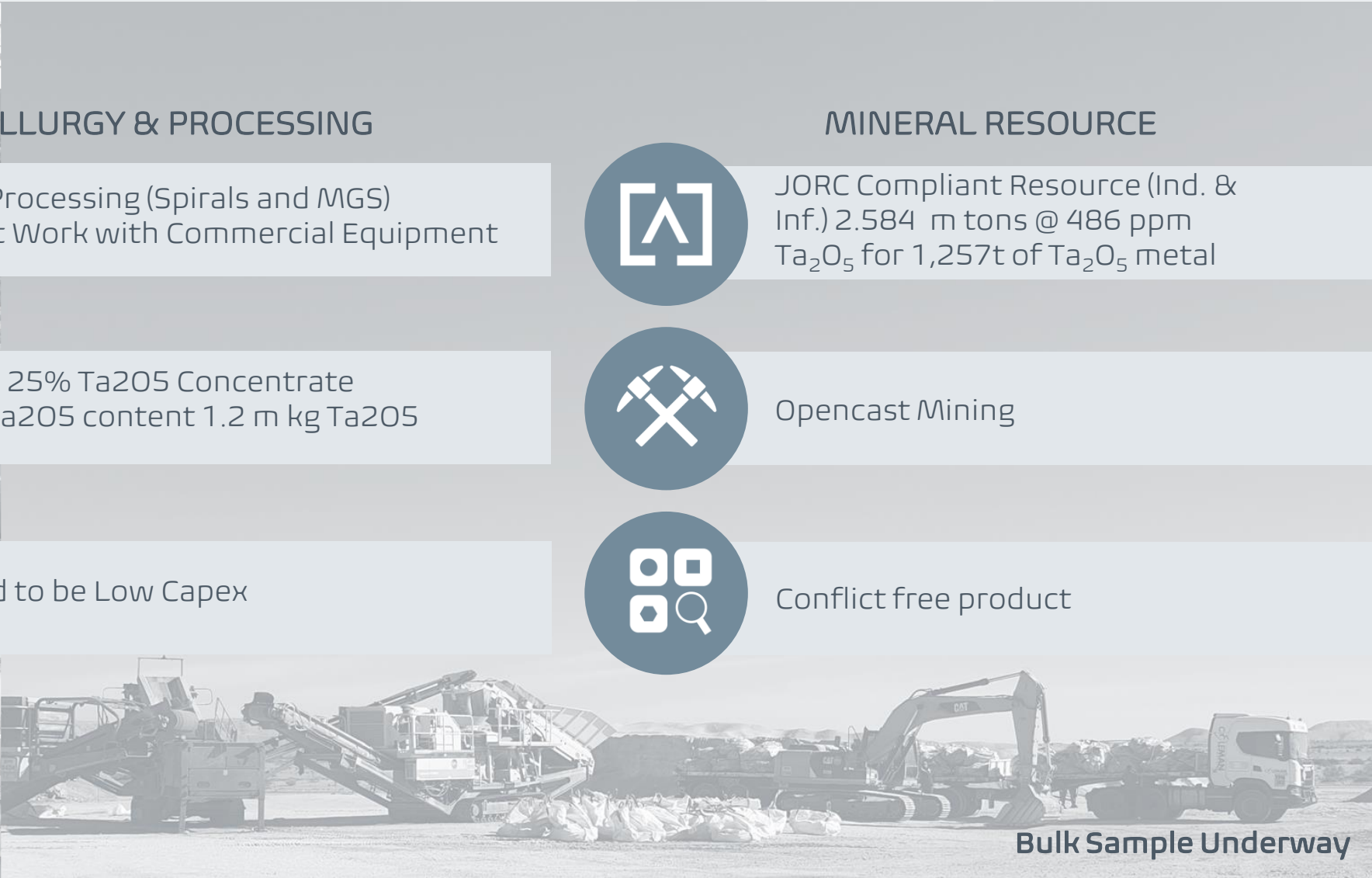
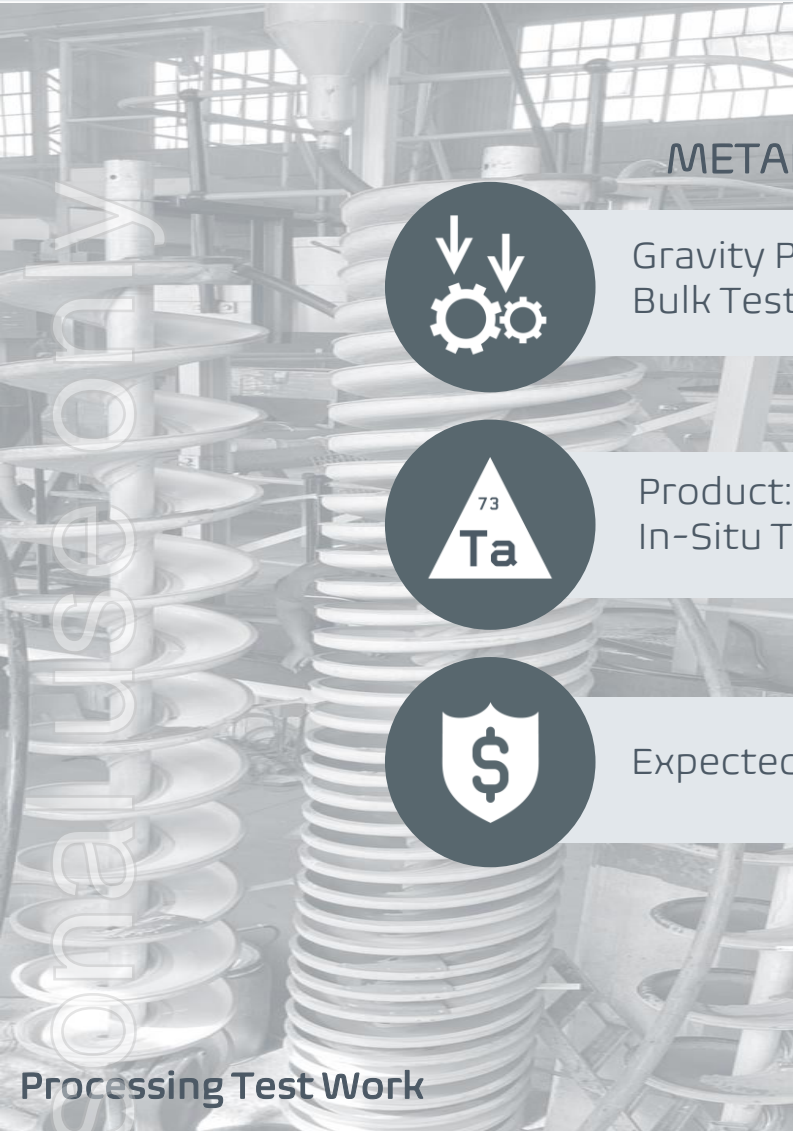
JORC Compliant Resource (Ind. & Inf.) 2.584 m tons @ 486 ppm
Ta₂O₅ for 1,257t of Ta₂O₅ metal



Opencast Mining

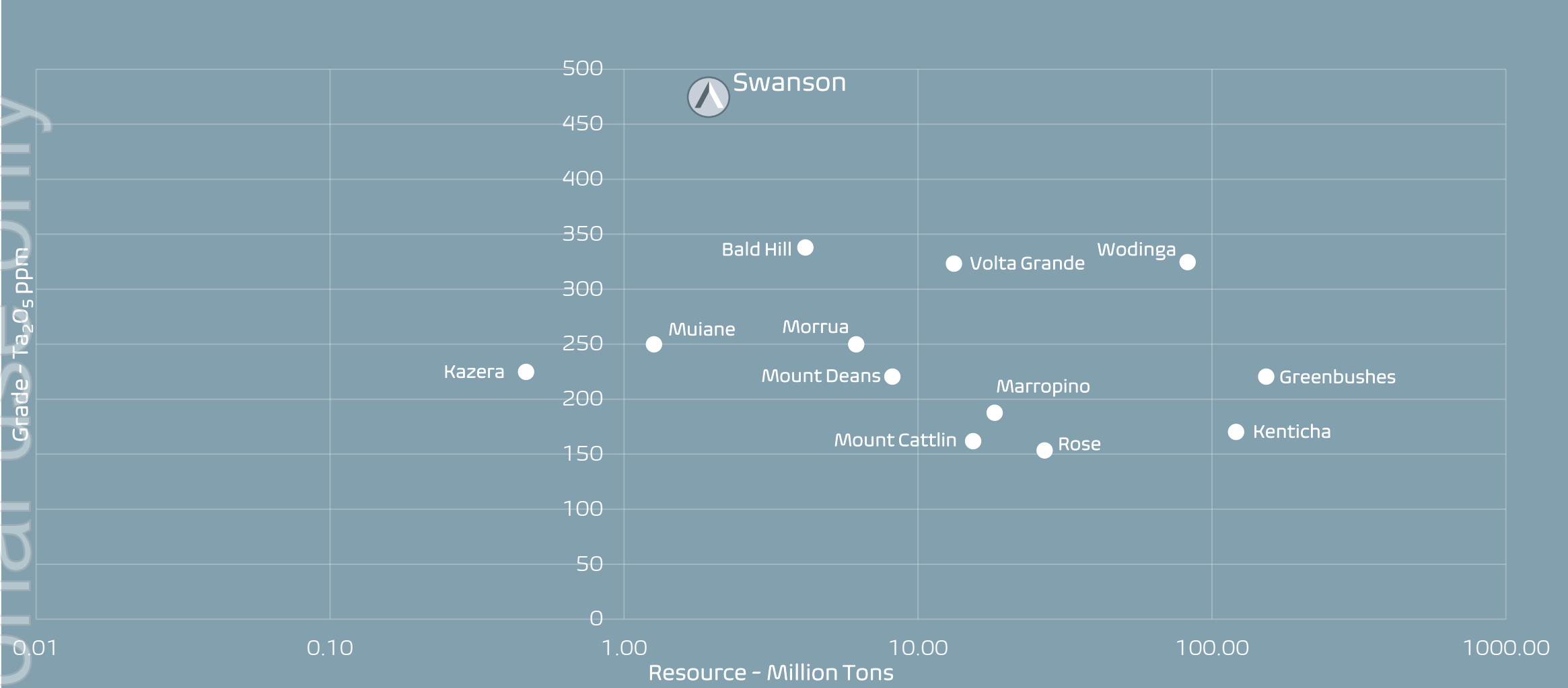


Conflict free product



Processing Test Work

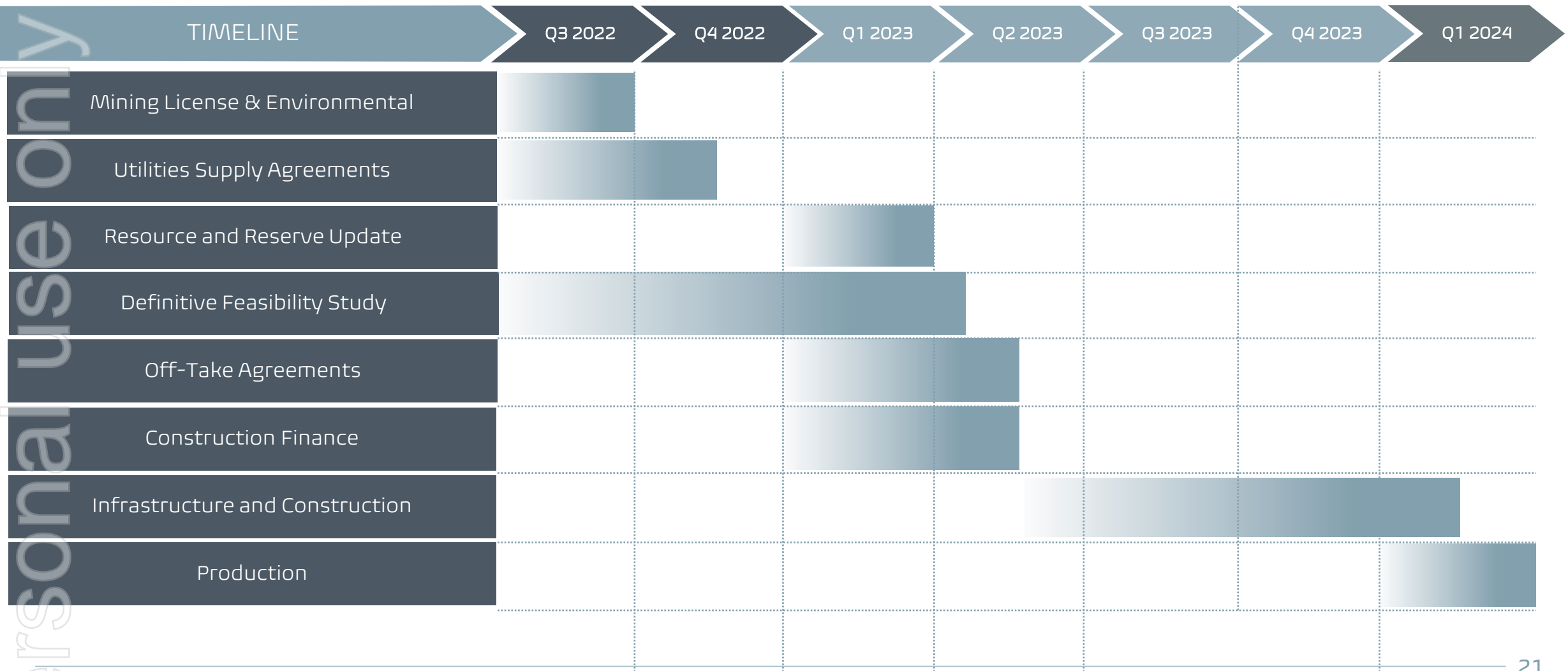
Bulk Sample Underway



Sources and cautionary note: The above chart compares global Tantalum Mineral Resources and in situ grades reported in different Mineral Resource categories under differing codes, and references projects at varying stages of development, some of which are in production and/or don't primarily focus on Tantalum production but as a by-product of commercial value at varying quality and product grades. Information of Mineral Resources with a quoted Tantalum in situ grade derived from public information have been used and all relevant information to enable an informed and balanced view is referenced in the annexure titled "Ta₂O₅ Peer Comparison Table".



Planned Milestones and Expected Material Events





Two under-explored layered mafic complexes has been identified by the mineral systems investigation



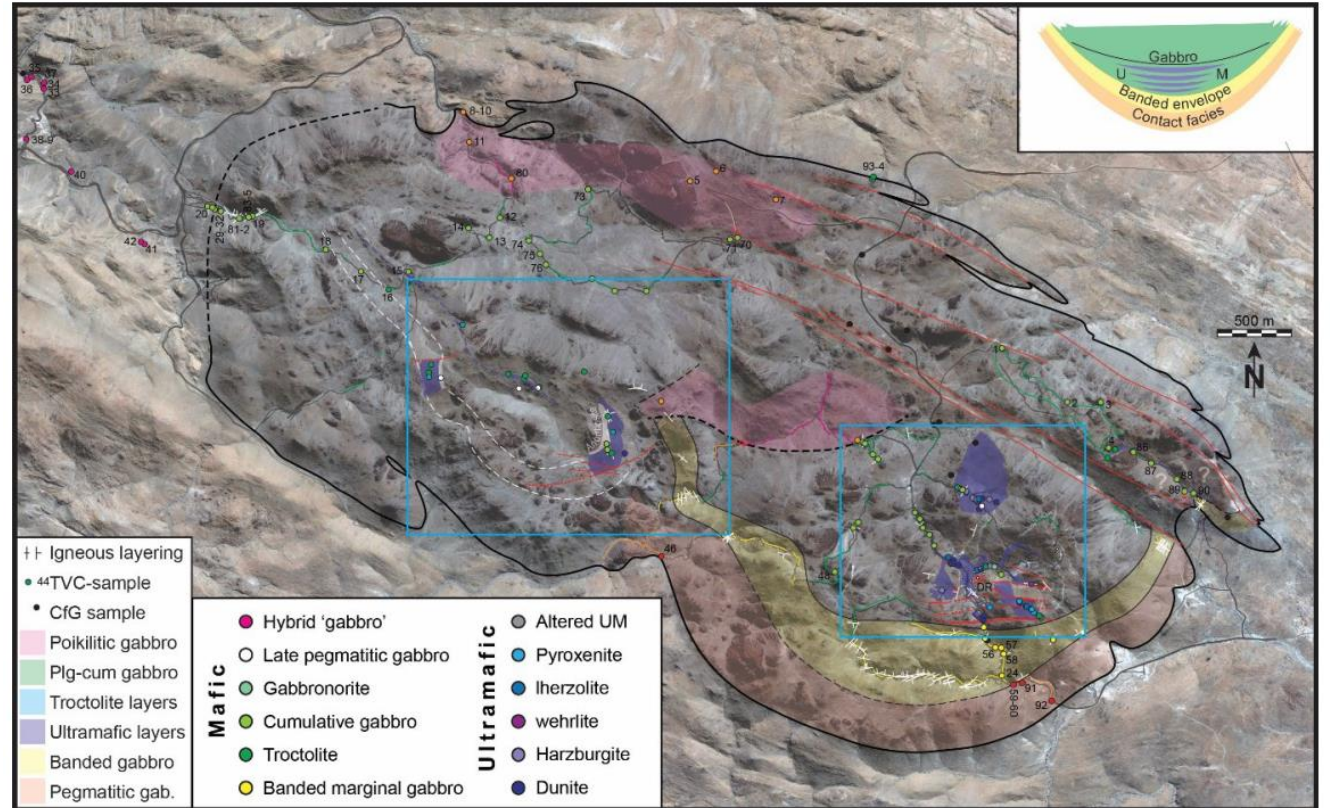
Best historical (1972-'76) intersections
 16m @ 0.65% Ni & 0.16% Cu
 6m @ 0.61% Ni & 0.3% Cu



Historical results untested for PGE's
 Sample analysis confirms PGE presence.
 Likely a Polymetallic Deposit (Ni, Cu, Au and PGE's)



Analyses of Historical Core
 Best results:
 0.28% Cu, 0.71% Ni, 0.84 g/t Pd, 0.4 g/t Pt
 0.3% Cu, 0.58% Ni, 0.69 g/t Pd, 0.31 g/t Pt. 0.26 g/t Au.



"The presence of primary magmatic sulphides within the mineralised pyroxenite emphasises that sulphide immiscibility has occurred somewhere within the stratigraphy of the TVC and that a stratiform Ni-Cu-PGE disseminated sulphide 'reef' horizon could exist somewhere in the TVC." Geological Overview and Sulphide

Mineralisation Potential of the Tantalite Valley Complex. Report by Martin Klausen, Bjorn von der Heyden, Daniel Ferreira of the University of Stellenbosch



Known Deposits in the Karibib Gold Field

Navachab Mine – 8 Moz Au

Twin Hills Project- +2 Moz Au

Prospectivity

Similar geology to Navachab and Twin Hills

Historical small-scale mines at extremities of 20km Geophysical Feature

Two types of Mineralization

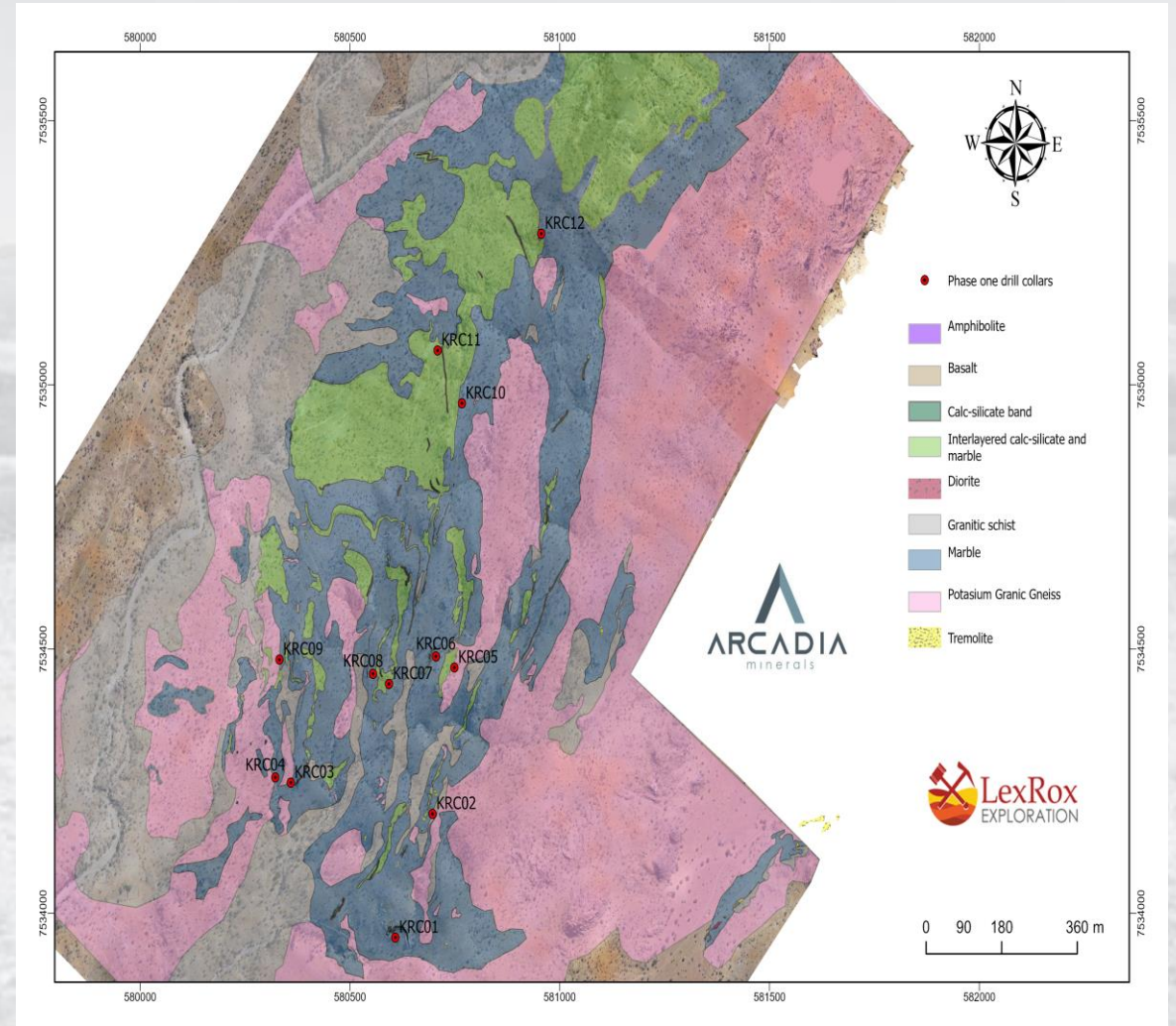
Skarn-type mineralization (44 grab samples over 20km)

Av. 4.32 % Cu (highest 28.40% Cu), Av. 1.49 g/t Au (highest 7.65 g/t Au)

Vein-type mineralization (13 grab samples over 20km)

Av. 1.94% Cu (highest 5.69% Cu), Av.2.06 g/t Au (highest 26.30 g/t Au)

Initial drilling program completed and awaiting results



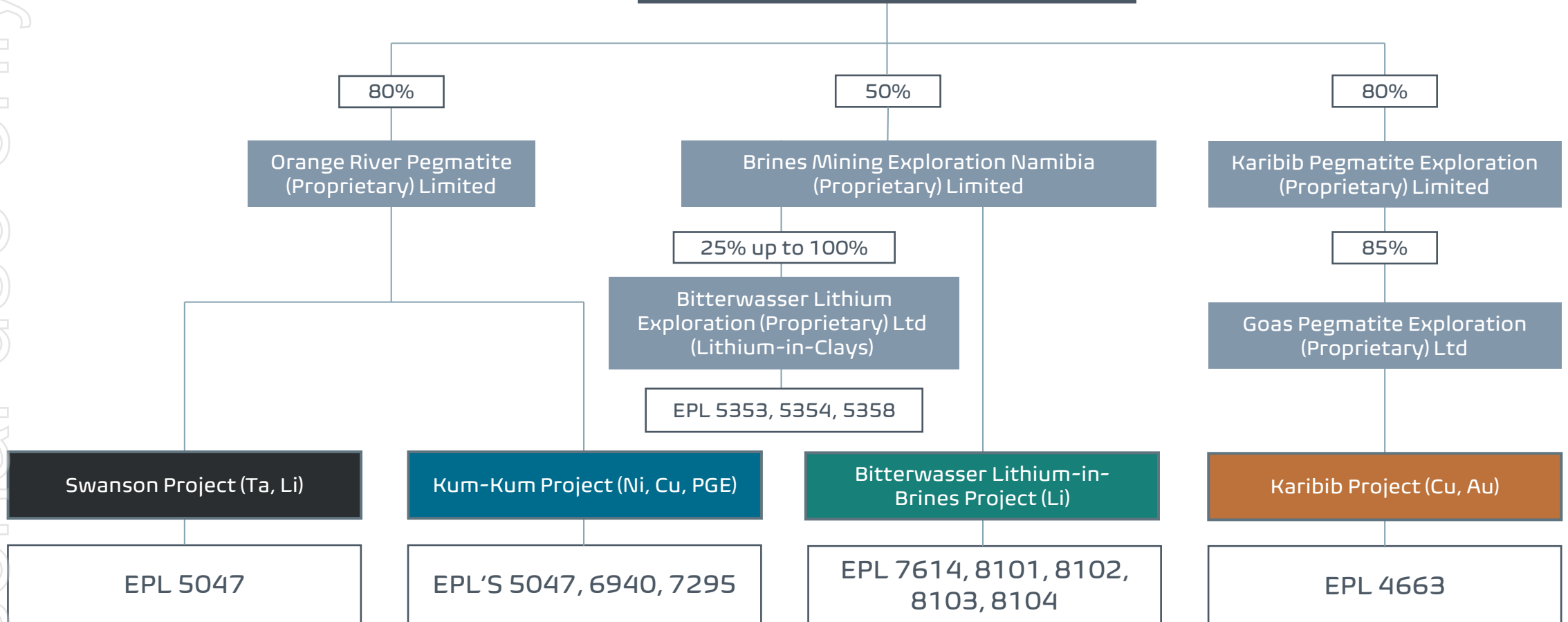
ersonal use only

Additional Material

Corporate Structure



Arcadia Minerals Limited



ersonal use only

Ta₂O₅ Peer Comparison Table



Company	Deposit	Primary Element	Resource Category	Development Stage	Resource Mt	Ta2O5 ppm	Information Source
Arcadia Minerals Limited	Swanson	Tantalum	Indicated & Inferred	Exploration	2.584	486	https://www.arcdiaminerals.global/wp-content/uploads/2022/02/61077892.pdf
Alliance Mineral Assets	Bald Hill	Lithium	Measured & Indicated	Production	4.40	336	https://www.boadicea.net.au/projects/eastern-goldfields/bald-hill-projects/
Global Advanced Metals	Wodgina	Lithium	Measured & Indicated	Production	86.50	320	http://clients3.weblink.com.au/pdf/MIN/02037855.pdf
Advanced Metallurgical Group	Volta Grande	Tantalum	Measured & Indicated	Production	14.7	318	https://amg-nv.com/news/amg-advanced-metallurgical-group-n-v-announces-tantalum-mineral-resources-update-volte-grande-mine/
Noventa	Morrua	Tantalum	Measured & Indicated	Production	7.77	248	https://www.investigate.co.uk/ArticlePrint.aspx?id=201010190700115939U
Global Advanced Metals	Greenbushes	Lithium	Measured & Indicated	Production	135.10	220	https://www.igo.com.au/site/PDF/4c55e99a-9216-420d-8223-3fb28e838ff2/IGOinvestsinGlobalLithiumJVwithTianqi
Aruma Resources Limited	Mount Deans	Lithium	Indicated & Inferred	Exploration	9.10	220	https://www.arumaresources.com/wp-content/uploads/2021/08/Update-on-Plans-for-Drilling-at-Mt-Deans-Lithium-Project.pdf
Kazera Resources	Kazera	Tantalum	Indicated & Inferred	Restarting	0.62	219	https://kazeraglobal.com/investments/tantalite-valley-drilling-reports/
Noventa	Marropino	Tantalum	Measured & Indicated	Production	21.70	190	https://www2.deloitte.com/content/dam/Deloitte/za/Documents/energy-resources/ZA_Mozambican_Cue_Card_221015.pdf
Ethiopian Mineral Petroleum and Bio-fuel Corporation	Kenticha	Tantalum	Reserve	Care & Maintenance	116.40	170	https://medcraveonline.com/MSEIJ/MSEIJ-02-00076.pdf
Galaxy Resources	Mount Cattlin	Lithium	Measured & Indicated	Production	17.16	155	https://wcsecure.weblink.com.au/pdf/GXY/02381236.pdf
Critical Metals	Rose	Lithium	Indicated & Inferred	Pre-Feasibility	31.90	148	https://www.cecorp.ca/wp-content/uploads/2020-05-11-news-release-CRE.pdf



Swanson Tantalum Project

Bitterwasser Lithium Clay Project

Classification	Pegmatite	Mass (kt)	Ta ₂ O ₅ ppm	Nb ₂ O ₅ ppm	Li ₂ O %	Ta ₂ O ₅ tonnes
Indicated	Total D	568	365	87	0.270	207
	Total EF	577	578	65	0.070	334
	Subtotal	1,145	472	76	0.169	541
Inferred	Total D	444	365	79	0.340	162
	Total EF	995	557	69	0.050	554
	Subtotal	1,439	498	72	0.139	716
TOTAL		2,584				
Comparison to September 2021						
Indicated Sept 2021	Total	664	431	76	0.280	286
Inferred Sept 2021	Total	544	389	75	0.300	212

Classification	Tonnage (kt)	Li Grade ppm	Contained Li (tonne)	Lithium Carbonate Equivalent (tonnes)
Total Indicated	0	0	0	0
Total Inferred	85 200	633	53 909	286 909
Total Resources	85 200	828	53 909	286 909

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimates of the Swanson and Bitterwasser Projects and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcements respectively made on 23 September 2021, 3 November 2021, and the updated Mineral Resource Statement for the Swanson Project in May 2022. The Company also confirms that the form and context in which a Competent Person's findings are presented have not been materially modified from the original market announcements.

PHOTO GALLERY – Swanson Tantalite and Nickel Project



Personal use only

PHOTO GALLERY – Bitterwasser Lithium Clay Project



social use only



PHOTO GALLERY – Bitterwasser Lithium Brines Project



ersonal use only



PHOTO GALLERY – Karibib Copper & Gold Project



ersonal use only

Namibia Office: Unit 5, Bohemian Building, Friedrich-Giese St,
Klein-Windhoek, Windhoek, Namibia

Australia Office: Suite 7, 63 Shepperton Road
Victoria Park, Western-Australia, Australia

Telephone: +61 8 6158 9990

Email: info@arcadiaminerals.global

Exec. Chairman: Jurie Wessels

+27 83 212 6669 (RSA)

+264-81-783-1850 (Nam)

jurie@arcadiaminerals.global

Chief Executive: Philip Le Roux

+264 81 770 1094

philip@arcadiaminerals.global

