



Market Announcement

2 February 2023

DroneShield Limited (ASX: DRO) – Trading Halt

Description

The securities of DroneShield Limited ('DRO') will be placed in trading halt at the request of DRO, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 6 February 2023 or when the announcement is released to the market.

Issued by

Renee Hutchens

Adviser, Listings Compliance

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2 February 2023

Renee Hutchens
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

By email: tradinghaltssydney@asx.com.au

Dear Renee

TRADING HALT REQUEST – ASX CODE: DRO

DroneShield Ltd (ASX:DRO) (**DroneShield**) requests a trading halt in respect of its securities pursuant to Listing Rule 17.1 with immediate effect.

In accordance with ASX Listing Rule 17.1, DroneShield advises that:

- 1 The trading halt is necessary as DroneShield expects to make an announcement to the Australian Securities Exchange ("**ASX**") in connection with a proposed capital raising.
- 2 DroneShield requests that the trading halt continue until the earlier of:
 - a. DroneShield releasing an announcement in relation to the raise; or
 - b. the open of trading on Monday, 6 February 2023.
- 3 DroneShield expects that the trading halt will be ended by it making an announcement to the ASX in relation to the raise on or before Monday, 6 February 2023.
- 4 DroneShield is not aware of any reason why the trading halt should not be granted, or any other information necessary to inform the market about the requested trading halt.



Yours faithfully
Carla Balanco
Joint Company Secretary