

ASX ANNOUNCEMENT

1 FEBRUARY 2023

INVESTOR WEBINAR

AXP Energy Limited (ASX: AXP, OTC US: AUNXF), ('AXP', 'Company') AXP Energy Limited (ASX: AXP, OTC US: AUNXF), ('AXP', 'Company') is pleased to advise that it will host an investor webinar at:

10:30 AM Australian Eastern Daylight Time (AEDT) on Friday 3 February 2023 to provide an update on performance for the quarter ended 31 December 2022 and discuss key objectives for the coming quarter and throughout CY 2023.

Chief Operating Officer Greg Grotke and Chief Executive Officer Tim Hart will give a presentation and address any questions submitted prior to and during the presentation.

Shareholders and other interested parties can register here:

https://attendee.gotowebinar.com/register/5865129702927892829

Questions can be submitted in the interim through the platform or by emailing: alex@investorstream.com.au

This announcement has been authorised by the Board of AXP Energy Limited.

FURTHER INFORMATION:

ir@axpenerav.com

Ben Jarvis, Six Degrees Investor Relations: +61 (0)413 150 448 Alex Paull, Investor Stream Media: +61 (0) 417 090 968

ABOUT AXP ENERGY LIMITED

AXP ENERGY Limited (ASX: AXP) is an oil & gas production and development company with operations in Colorado, Illinois, Indiana, Kentucky, Tennessee and Virginia. AXP's focus is to aggressively grow daily production by improving current asset performance and opportunistically acquiring onshore USA oil & gas assets with the following characteristics: producing conventional oil & gas wells; production that can be enhanced through low-cost field operations and workovers; leases which are held by production and which do not require ongoing drilling commitments; and economies of scale which can be achieved by acquiring and carrying out similar enhancement strategies on contiguous or nearby fields with similar characteristics.

DISCLAIMER

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Hydrocarbon production rates fluctuate over time due to reservoir pressures, depletion, down time for maintenance and other factors. The Company does not represent that quoted hydrocarbon production rates will continue indefinitely.