

ASX RELEASE

31 January 2023

Successful Conclusion of A\$3 million Placement

Kleos Space S.A. (ASX: KSS, Frankfurt: KS1, Kleos or Company), a space-powered defence & intelligence technology company, is pleased to announce it has secured A\$3 million via a placement (the **Placement**) having received strong support from both new and existing investors.

15 million new CDIs over ordinary Kleos shares (the **New CDIs**) are expected to be issued pursuant to the Placement, at \$0.20 per New CDI, representing a 9% discount to the last close on 25 January 2023.

River Investment Management, supported by Rivkin Securities, acted as Lead Manager and Bookrunner to the Placement.

Kleos' CEO Alan Khalili commented:

"We are pleased with the strong support received from both new and existing investors in the Placement.

"With our recent advancements in our proprietary technology platform and with proceeds from the Placement we are well placed for our next growth phase."

The Placement will be conducted in a single tranche, with the New CDIs being issued utilising the Company's available placement capacity under ASX Listing Rule 7.1A without shareholder approval being required. New CDIs will rank equally with existing CDIs on issue. Settlement of the Placement is expected to occur on or before Monday, 6 February 2023.

- ENDS -

This announcement has been authorised by Andy Bowyer, Executive Director of Kleos Space S.A.



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About Kleos Space S.A.

Kleos is a Space-powered defence & intelligence technology Company with operations in Luxembourg, the U.S. and U.K. Kleos uses RF sensors in Space to collect radio transmissions (RF Data) in key areas of interest around the globe. Collected data is processed through Kleos' proprietary processing platform delivering an intelligence output, in order to efficiently uncover and expose activity on land and sea. Intelligence product customers, including analytics and intelligence entities, license data on a subscription basis (Data-as-a-Service aka DaaS), for government and commercial use cases – aiding better and faster decision making. Kleos' first satellite cluster, the Scouting Mission (KSM), successfully launched in November 2020 and performed as a test and technology demonstration whilst collecting data. The Company's second satellite cluster, the Vigilance Mission, successfully launched in June 2021 and its Patrol Mission launched in April 2022. Kleos' fourth cluster, the Observer Mission, was launched in January 2023. For more information visit: www.kleos.space