

31 January 2023

December 2022

Quarterly Activities Report and 5B Cashflow

Highlights

- Focused efforts on drilling, land acquisition and funding activities in support of project development of the Company's flagship Mavis Lake Lithium Project
- More than 7,300 drill meters completed during the Quarter. Exceptional results delivered during the period including multiple assays over 3% Li₂O, key intercepts included:
 - Drill Hole MF22-121 with 20.8m @ 1.92% Li₂O from 45.25m downhole
 - Drill Hole MF22-95 with 9.65m @ 1.15% Li₂O from 131.6m downhole
 - Drill Hole MF22-180 with over 35m of spodumene-bearing pegmatite from 197m downhole (assays pending)
 - Drill Hole MF22-177 with over 30m of spodumene-bearing pegmatite from 175m downhole (assays pending)
- Mavis Lake's known lithium mineralised Main Zone strike length extended by 550 meters, now confirmed at 1,300 meters and remains open
- Appointment of external consultants to commence initial metallurgical test work and flow sheet development for concentrate production, and the preparation of a Maiden, JORC 2012 compliant Mineral Resource Estimate for Mavis Lake
- Strategic acquisition of the highly prospective Gullwing-Tot Lakes property to form an enlarged, contiguous project area of approximately 30km long and 9.5km wide, with a total area of 22,984 hectares
- Successful completion of an AUD\$6.7m capital raising, utilising "flow-through shares" provisions under Canadian tax law, to fund the Company's aggressive Mavis Lake 2023 drilling campaign.

Overview

Critical Resources Limited (**ASX:CRR**) ("Critical Resources" or "the Company") is pleased to report on its activities for the quarter ended 31 December 2022 ("the Quarter"). The focus of the Quarter was the advancement of the Company's flagship asset, the Mavis Lake Lithium Project as well as corporate activities to support a "flow-through" capital raise.

Operational Activities

Mavis Lake Lithium Project (100%) – Ontario, Canada

Critical Resources Limited

ABN 12 145 184 667
ASX:CRR

Level 50, 108 St Georges Terrace, Perth WA 6000
P. +61 9389 4499 W. criticalresources.com.au E. info@criticalresources.com.au



The Company pushed ahead with project development on multiple fronts. Ongoing positive drill results and significant expansion of the project area, along with resource definition work and metallurgical test work, were among key operational activities for the Quarter.

During the period, Critical Resources completed a further 7,327 drilling meters of diamond core drilling at Mavis Lake. The drill meters came from 31 individual drill holes. Intercepts of spodumene-bearing pegmatite (through both initial visual assessment and independent assay results) confirm high-grade mineralisation and significantly extended the current known strike length of the project's main zone.

Exceptional intercepts and assay results (received during the Quarter) included:

- Drill Hole MF22-121 with 20.8m @ 1.92% Li₂O from 45.25m
- Drill Hole MF22-123 with 6.2m @ 2.15% Li₂O from 50.9m
- Drill Hole MF22-95 with 9.65m @ 1.15% Li₂O from 131.6m
- Drill Hole MF22-129 with 7.1m @ 1.23% Li₂O from 13.35m
- Drill Hole MF22-149 with 7.6m @ 1.30% Li₂O from 135m

High-grade intercepts verified by assay for the period can be seen in Table 1. For full details refer to ASX Announcements 24 October 2022, 31 October 2022, 10 November 2022, 13 December and 21 December 2022.

Table 1 - Significant Assay Results for the Quarter

Hole ID	From (m)	To (m)	Down Hole Interval (m)	Li ₂ O (%)	True Width (m)
MF22-95	131.6	141.25	9.65	1.15	8.2
including	132.95	140.15	7.2	1.5	6.1
including	135.65	139.05	3.4	2.22	2.9
including	135.65	136.3	0.65	3.68	0.6
MF22-96	152.25	167	14.75	0.87	13.3
including	155.25	163.15	7.9	1.49	7.1
including	161.3	162.3	1	3.57	0.9
MF22-121	45.25	66.05	20.8	1.92	18.7
Including	46	64.45	18.45	2.06	16.6
including	46	46.9	0.9	3.44	0.8
including	48.9	49.7	0.8	3.42	0.7
including	53.6	64.45	10.85	2.35	9.8
including	53.6	55.1	1.5	3.49	1.4
including	63.2	64.45	1.25	3.25	1.1
and	78.6	81.4	2.8	1.27	2.5
and	97	103.3	6.3	1.84	5.7
Including	98	103.3	5.3	2.06	4.8
MF22-123	50.9	57.1	6.2	2.15	5.6
Including	52.3	55.3	3	2.92	2.7



including	52.3	52.85	0.55	4	0.5
MF22-129	12.55	23.4	10.85	0.84	10.3
including	13.35	20.45	7.1	1.23	6.7
including	15	16.2	1.2	2.73	1.14
MF22-149	135.85	143.45	7.6	1.3	6.84
including	136.3	139.05	2.75	2.16	2.5
and	187.05	189.45	2.4	1.19	2.16
MF22-150	140.65	146.1	5.45	0.5	4.9
including	141.2	142.42	1.22	1.64	1.1
and	183.82	191.55	7.73	1.23	6.95
including	185.3	191.55	6.25	1.48	5.62
including	189.08	189.62	0.54	2.69	0.49
and	248.78	249.42	0.64	2	0.57

Assays received during the Quarter verified an extension to the known strike length of confirmed lithium mineralisation by an additional 550 meters (Figure 1). The results included multiple high-grade intercepts, as well as sections of extremely high-grade mineralisation of +3% Li₂O. The Main Zone's total strike length currently sits at 1,300 meters and remains open laterally and at depth.



Figure 1 – Strike length of Main Zone lithium mineralization increased to 1,300m during Q4-CY22

Intercepts of spodumene-bearing pegmatite, encountered late in the Quarter also identified a potential new significant mineralisation zone, stacked under the Main Zone. This stacked zone may link to previous intercepts at depth extending over a 500 meter strike (refer to Figure 2). Significant intercepts included¹:

¹ ASX announcement 21 December 2022. In relation to the disclosure of visual mineralisation, the Company cautions that visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analysis. The reported intersections are down hole measurements and are not necessarily true width. Descriptions of the mineral amounts seen and logged in the core are qualitative, visual estimates only. Refer Cautionary Note – Visual Estimates



- Drill Hole MF22-180 – over 35m of spodumene-bearing pegmatite from 197m downhole¹
- Drill Hole MF22-179 – over 23m of spodumene-bearing pegmatite from 157m downhole¹
- Drill Hole MF22-177 – over 30m of spodumene-bearing pegmatite from 175m downhole¹

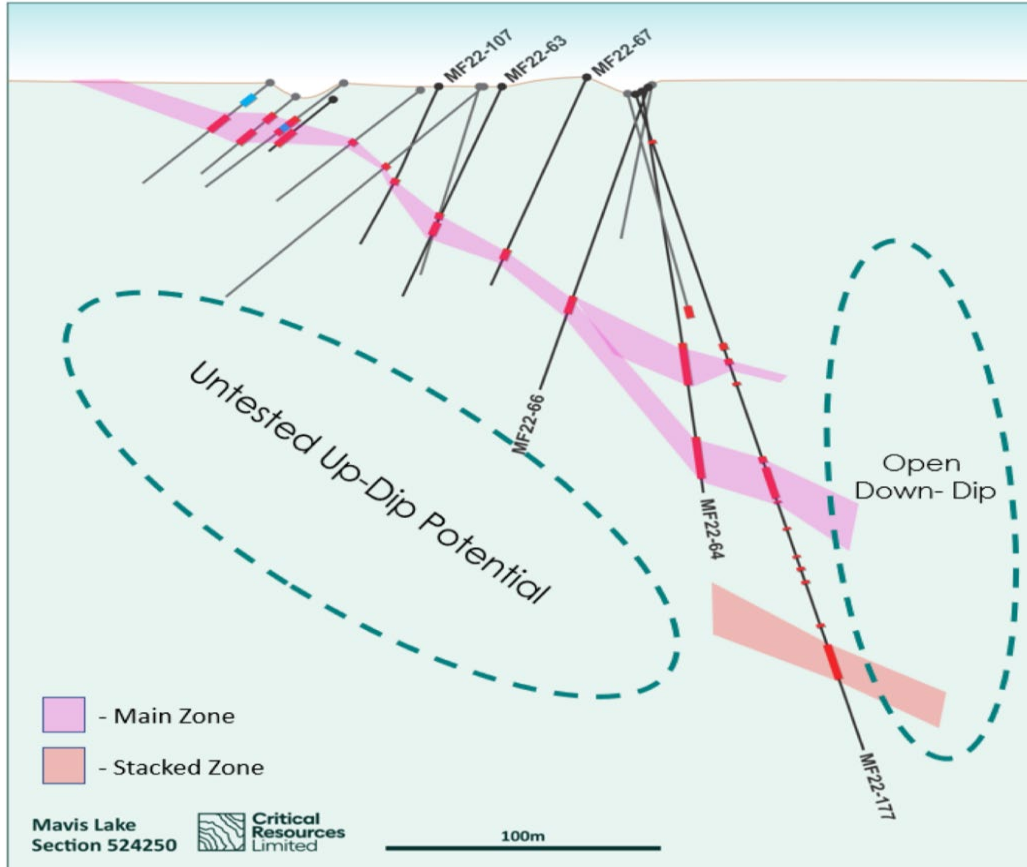


Figure 2 – Vertical cross section of 524250E looking west with stacked pegmatite projection

Subsequent to the end of the Quarter, drilling recommenced at Mavis Lake. Testing this potential stacked zone and its up-dip potential is a primary focus for Q1-CY23 activities.

All abovementioned assay results and intercepts will be included in a JORC 2012 compliant Maiden Mineral Resource Estimate (“MRE”), currently being developed.

The Company also commenced initial metallurgical test work during the Quarter. The test work program has been designed to support a future scoping study and is focusing on Heavy Liquid Separation, to determine the amenability of spodumene from Mavis Lake for dense media separation processing and subsequent flowsheet development.

Graphic Lake Lithium Project (100%) – Ontario, Canada

No exploration activities were completed during the Quarter.

Plaid and Whiteloon Lake Projects (100%) – Ontario, Canada

No exploration activities were completed during the Quarter.



Halls Peak Project – New South Wales, Australia

The drilling program at Halls Peak concluded in early October, following demobilisation of all contractors and equipment. A site visit and inspection was completed by the Company's Management and environmental consultants to assess the state of rehabilitation works completed and determine further works required in order to meet requirements stipulated in the Company's exploration licences for both the Gibson's and Sunnyside prospects. The Company is scheduling outstanding rehabilitation works for the summer/autumn months.

With all assay results for the Project received, the Company engaged an external consultant to commence initial resource modelling works. The Company and consultants have been conducting data exchange over the course of the Quarter. The Company notes that the complexities of the Halls Peak system (from a geological point of view) will require extended time to allow a preliminary resource modelling works to be carried out and developed.

Sohar Block 4 and 5 Project – Sultanate of Oman

The Company continued dialogue with in-country partners regarding future prospects of the Block 4 and Block 5 projects. No exploration activities were completed during the Quarter.

Schedule of mineral tenements

The Company's tenement and claim schedule can be seen in Appendix 1.

Project Generation

Strategic Acquisition Expands Mavis Lake Footprint

A binding sale and purchase agreement was executed with TSX-V listed Power Metals Corp. (TSX-V:PWM) to acquire 100% of the Gullwing-Tot Lakes property during the Quarter. Gullwing-Tot Lakes property comprises 358 individual claims totalling ~7,518 hectares, located approximately 5.5km northeast of Critical Resources' Mavis Lake 'Main Zone'.

Considered to be highly prospective for lithium mineralisation, historical exploration has identified multiple spodumene-bearing pegmatites over the project area, with rock-chip samples returning grades up to 6.78% Li₂O.

In addition to this acquisition, the Company staked additional claims extending the Mavis Lake property area and ultimately connecting the Mavis Lake with Gullwing-Tot Lakes areas, forming a new, contiguous and enlarged Mavis Lake Project Area. The new combined area of the Mavis Lake Project represents a 324% increase and now covers approximately 22,984 hectares (Figure 3).

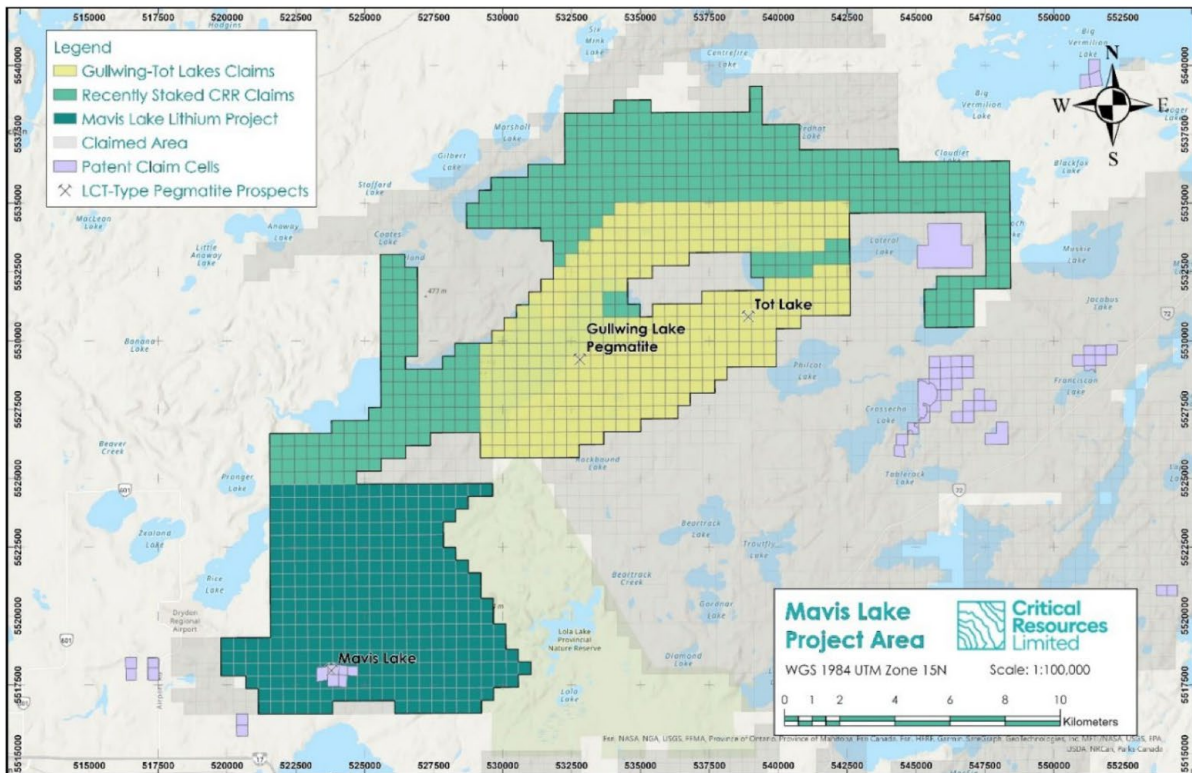


Figure 3 – New (increased) Mavis Lake Project Area

ESG and Sustainability

The Company continued to work with engaged consultants to support the development of its ESG and Sustainability plans. Core themes that will guide the Company's efforts centre around First Nations Communities in which the Company operates and environmental management.

An introductory meeting was held between the Critical Resources Managing Director and leadership members of the Wabigoon Lake Ojibway Nation "WLO" during a site visit conducted during the Quarter. The meeting discussed the project's progress to date, general plans for future exploration and the service support and contracts being completed by WLO in support of the Mavis Lake Project.

Finance

Completion of Flow-Through Capital Raise to fund 2023 lithium exploration

The Company successfully completed an AUD\$6.7m capital raising during the period. Utilising provisions under Canadian tax law, flow-through shares were placed at a 45% premium (AUD\$0.08 per share) and immediately on sold through a block trade agreement to select institutional and sophisticated investors.

Applications for the block trade book build were scaled back, indicative of growing interest in the Company's Ontario-based lithium projects. Flow-through provisions enabled the Company to minimise issued capital dilution.



Funds will be used to advance the Mavis Lake drilling program, where subsequent to the Quarter end, the Company announced the commencement of a minimum 20,000m drilling program.

Exploration Expenditure

The Company invested approximately AUD\$2.6m in exploration activities across its project portfolio during the Quarter, approximately 65% was focussed on Mavis Lake. The Company expects works at Mavis Lake will consume a more significant portion of the Company's exploration expenditure (relative to other projects) going forward.

Cash Position

The Company held cash and cash equivalents of AUD\$8.55m at 31 December 2022.

Other Disclosure

As disclosed under item 6 in the Appendix 5B, the Company made payments to related parties for a total consideration of \$159,000. This consideration relates to payments attributable to routine Director fees, consultancy fees charged by Directors engaged on specific project tasks and salaries.

Corporate Activity

Director and Management Appointments

During the period, Mr Alex Cheeseman commenced as the Managing Director of the Company.

General Meeting of Shareholders

On 15 December 2022, the Company convened a General Meeting of Shareholders to address a number of resolutions pertaining to the management of the Company's incentive plan. All resolutions were passed with a majority vote.

Capital Structure

The capital structure at the end of the December Quarter consisted of:

- 1,590,332,619 shares
- 51,774,479 Options (exercisable at \$0.04, expiring 3 December 2024 (total \$2.1 million)
- 4,000,000 Performance Rights

During the Quarter, the Company issued 3,506,414 shares upon the conversion of options exercised, 84,316,627 shares under flow through capital raising, together with 12,494,339 shares issued to Power Metals Corp as part consideration payment for the Gullwing-Tot Lakes property.

During the Quarter, shareholders approved the voluntary lapsing of 4,000,000 performance rights in conjunction with the approval of 14,000,000 performance rights to Mr Alex Cheeseman, the performance criteria and performance period for these newly issued rights are detailed in the Company's notice of meeting dated 15 November 2022.



This announcement has been approved for release by the Board of Directors.

-ends-

For further information please contact

Alex Cheeseman

Managing Director

E: info@criticalresources.com.au

P: +61 (8) 9389 4499

ABOUT CRITICAL RESOURCES LIMITED

Critical Resources is advancing and developing critical metals projects for a decarbonised future. The Company holds a suite of lithium prospects across Ontario, Canada, including Mavis Lake, Graphic Lake, Plaid and Whiteloon Lake. The Company's other projects include the Halls Peak Project in NSW, Australia, a high-quality base metals project with significant scale potential and the Block 4 and Block 5 copper project, located in Oman.

The Company's primary objective is the rapid development of its flagship Mavis Lake Lithium Project. Mavis Lake is an advanced exploration project with near-term development potential. The Company completed over 19,500m of drilling in 2022 and has commenced another significant drilling program in 2023. The Company has also commenced initial studies that will underpin the transition from explorer to developer.

COMPLIANCE STATEMENT

This document contains information on the Mavis Lake Lithium Project extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code) and available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement. ASX announcements are as follows; "Possible New Zone following 30m Intercepts at Mavis Lake", 21 December 2022, "Mavis Lake High-Grade Lithium Mineralisation Strike Length extended to 1,300m", 13 December 2022, "Assays Confirm Continuous High-Grade Lithium Mineralisation Along Strike", 31 October 2022, "Exceptional Intercept with 18.45m @ 2.06% Li₂O at the Mavis Lake Lithium Project", 24 October 2022.

CAUTIONARY NOTE – VISUAL ESTIMATES

The Company stresses that the reported visual estimates relate specifically to the presence of spodumene logged in the drill core and is not estimated lithium grade for the interval. In relation to the disclosure of visual mineralisation, the Company cautions that visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analysis. Laboratory assay results are required to determine the widths and grade of the visible mineralisation reported in preliminary geological logging.

The Company will update the market when laboratory analytical results become available. The reported intersections are down hole measurements and are not necessarily true width. Descriptions of the mineral amounts seen and logged in the core are qualitative, visual estimates (they are listed in order of abundance of estimated combined percentages). Quantitative assays will be completed by Activation Labs in Dryden, Ontario

FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Critical Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.



Appendix 1 – Schedule of mineral tenements at 31 December 2022

Claim Number	Project / Location	Acquired Interest during quarter	Disposed interest during quarter	Interest at end of Quarter
101034, 101215-101218, 101616-101619, 103512, 107330-107331, 109871, 110434, 110703, 116376, 117689-117690, 123068, 124332, 129509, 130111, 130299-130330, 135026, 135728, 138331, 138446, 139468-139470, 141103, 141801, 143041, 143046-143047, 144330, 144441, 151583-151585, 151642, 157160-157161, 158448, 158546, 160902, 166897, 167079-167080, 167677, 168187-168188, 168229, 168328-168329, 176105, 176198, 179416-179418, 179741-179743, 180192, 108489, 181000, 181037, 182187, 186194, 187649, 188359, 189624, 190960-190961, 196153-196154, 197591, 198244-198246, 199857, 201802, 203140-203142, 203594, 203763, 205589, 205676, 207864, 209134-209136, 210239, 210439, 212294-212295, 215413, 215824, 216365-216366, 228777-228778, 230161-230162, 233613-233614, 233867, 234948, 235582, 239067, 240149, 246549, 247620, 253509-253510, 254970, 256451-256452, 256960, 257849, 257852, 259169, 259285, 264260, 266452, 267141, 270261, 271534, 271591, 272225-272226, 273079, 274526, 275823-275825, 278758, 281841, 282015, 283653-283655, 284320-284321, 286761-286763, 289910, 290059-290060, 290972, 292149, 302230, 303032, 303733-303734, 305020-305022, 306990, 307466-307467, 310379-313380, 312334, 314170-314171, 316293-316294, 316884, 325843, 326459, 329628-329631, 703383-703516, LEQ-108830 – LEA-108835	Mavis Lake Ontario Canada	-	-	100%
76580-765816, 766092-766191, 766195-766294, 766540-766589, 766636-766685, 766745-766794, 766848-766898		100%	-	100%
710276-710332, 710441-710491, 710659-710826, 710995-711044, 717564-717591	Plaid & Whiteloon Lake Ontario Canada	-	-	100%
659224-659228, 659230-659241, 686985 – 686998, 702287-702311, 702357-702389,	Graphic Lake Ontario Canada	-	-	100%
EL 4474, EL 9428 – EL9430	Halls Peak NSW Australia	-	-	100%
EL 7679	Halls Peak NSW Australia	-	-	59.5%
Block 5	Oman	-	-	65%
Block 4	Oman	-	-	51%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Critical Resources Limited

ABN

12 145 184 667

Quarter ended ("current quarter")

31 December 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(82)	(336)
(e) administration and corporate costs	(657)	(1,978)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	9	45
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(730)	(2,269)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(24)	(29)
(d) exploration & evaluation	(2,571)	(9,266)
(e) investments	-	(2,724)
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	(63)	(63)
2.6	Net cash from / (used in) investing activities	(2,658)	(12,082)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	6,672	19,172
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	83	451
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(306)	(1,466)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Proceeds from capital raising held	-	-
3.10	Net cash from / (used in) financing activities	6,449	18,157

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,531	4,749
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(730)	(2,269)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,658)	(12,082)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6,449	18,157

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(42)	(5)
4.6	Cash and cash equivalents at end of period	8,550	8,550

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	8,232	5,200
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (security deposits)	318	331
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	8,550	5,531

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	121 ¹
6.2	Aggregate amount of payments to related parties and their associates included in item 2	38 ¹

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

¹ Related party payments are attributable to director fees, consultancy fees and salaries.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	Not applicable	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(730)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,571)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(3,301)
8.4 Cash and cash equivalents at quarter end (item 4.6)	8,550
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	8,500
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.6
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not applicable.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:31 January 2023.....

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.