

**ASX RELEASE****30 January 2023****James Quella appointed as Strategic Advisor to Board**

**Kleos Space S.A. (ASX: KSS, Frankfurt: KS1, Kleos or Company)**, a space-powered defence & intelligence technology company, is pleased to announce that it has appointed New York-based James A. Quella as a strategic advisor to the Board, to conduct a corporate finance review and to assist in the identification and execution of a strategic corporate transaction.

Mr Quella is a highly experienced corporate director and strategic advisor with current appointments including director of Dun & Bradstreet Inc, since February 2019, and director of Getty Images (and CC Neuberger Principal Holdings II prior to their business combination) since August 2020. He is a former Senior Managing Director, Senior Operating Partner, and Head of Portfolio Operations Group at Blackstone's Private Equity Group, having served in those roles from 2003 to 2014.

Mr Quella is a Kleos security holder – holding approximately 2.5% of the issued capital – and has served as a member of Kleos' Advisory Board since May 2021.

As Strategic Advisor to the Board, Mr Quella has been tasked with conducting a review of the Company's corporate financing strategy with a view towards the completion of a future corporate action – whether that be a merger, acquisition, or other strategic corporate activity. In this role, Mr Quella will be bringing his substantial experience in managing businesses and in mergers and acquisitions, his familiarity with corporate finance and strategic business financing activities, and his extensive experience serving as a director for various public and private companies.

On his appointment, Mr Quella said:

"I am excited to be taking on this new role at Kleos Space as a Strategic Advisor to the Board. Kleos today is at a critical inflection point, with data now being delivered from its Vigilance Mission to feed its signal processing technology and with a strong pipeline of demand for its intelligence products.

"There is significant unappreciated value here and I am looking forward to helping realise that through a strategic transaction, working closely with Kleos' world-class board and management team."

Mr Quella will be paid a fixed retainer for the duration of his appointment of US\$5,000.00 per month and will be paid a success-based fee in the event that Kleos conducts a corporate transaction. The engagement of Mr Quella is otherwise on terms customary for consultancy agreements of this nature.

Kleos Chair, Pete Round said:

"James is the right guy at the right time for Kleos Space. I very much look forward to working with him to take Kleos to the next stage of its development."

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*This announcement has been authorised by the Company's Board of Directors.*

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**About Mr James Quella**

Mr Quella is a highly experienced corporate director and strategic advisor with current appointments including director of Dun & Bradstreet Inc since February 2019 and director of Getty Images (and previously CC Neuberger Principal Holdings II) since August 2020.

Mr. Quella retired as a Senior Managing Director, Senior Operating Partner and Head of the Portfolio Operations Group at Blackstone in the Private Equity Group in June 2014, having served in these roles since 2003.

Mr Quella's previous directorships span a broad range of industry sectors including Advanstar, Allied Waste, Catalent Pharma Solutions, Inc., Columbia House, Celanese Corporation, Decrane Aerospace, DJO Global, Inc., Freescale Semiconductor, Inc., Graham Packaging Company, L.P., Houghton Mifflin Harcourt Company, Intelnet Global Services, Jostens, Lionbridge Technologies, Inc., The Nielsen Company, Vanguard Health Systems, Inc., and Von Hoffman. Mr Quella has also previously served as Chairman, and previously Lead Independent Director of Michaels Corporation, and director of Fidelity & Guaranty Life Insurance Company.

Mr. Quella received a B.A. in International Studies from The University of Wisconsin-Madison and an M.B.A. with Dean's Honors from the University of Chicago Graduate School of Business.

**About Kleos Space S.A.**

Kleos is a Space-powered defence & intelligence technology Company with operations in Luxembourg, the U.S. and U.K. Kleos uses RF sensors in Space to collect radio transmissions (RF Data) in key areas of interest around the globe. Collected data is processed through Kleos' proprietary processing platform delivering an intelligence output, in order to efficiently uncover and expose activity on land and sea. Intelligence product customers, including analytics and intelligence entities, license data on a subscription basis (Data-as-a-Service aka DaaS), for government and commercial use cases – aiding better and faster decision making. Kleos' first satellite cluster, the Scouting Mission (KSM), successfully launched in November 2020 and performed as a test and technology demonstration whilst collecting data. The Company's second satellite cluster, the Vigilance Mission, successfully launched in June 2021 and its Patrol Mission launched in April 2022. Kleos' fourth cluster, the Observer Mission, was launched in January 2023. For more information visit: [www.kleos.space](http://www.kleos.space)