



TOMBADOR IRON

Tombador Iron Limited

Suite 5, 85 Forrest Street
Cottesloe WA 6011

ABN: 20 108 958 274
ASX: T11

Tombador Iron Limited (ASX:T11) is an Australian company established in October 2020.

The Company owns 100% of the world-class Tombador iron ore project in Bahia State, Brazil.

Tombador commenced production of high-grade iron ore from its open-cut mining operations in Q2CY 2021.

Non-Executive Directors

Anna Neuling – Chair
David Chapman
Keith Liddell

Executive Director

Stephen Quantrill

CEO

Gabriel Oliva

Company Secretary

Abby Macnish Niven

Contact us

www.tombadoriron.com
info@tombadoriron.com
+61 8 6382 1805

TOMBADOR IRON SECURES CONTRACTS FOR ASIAN MARKET SALES

30 January 2023

Tombador Iron Limited (T11.ASX, the “Company”) is pleased to advise that the Company and its trading partner, Trafigura, are seeking the opportunity to develop sales into new export markets including the Asian markets given ongoing subdued demand for iron ore in the European export markets.

Tombador Iron is therefore pleased to announce it has recently secured contracts for two export shipments of high-grade iron ore to be delivered to the Asian market in the March 2023 quarter.

The contracts are for one lump and one fines shipment of approximately 45,000 wet metric tonnes each.

These export shipments have been made possible through the possibility of loading larger vessels of 45,000 wet metric tonnes through the port of Enseada, located in Maragogipe, Bahia, Brazil.

The Company will continue to monitor market conditions and take opportunities to sell product into both domestic and export markets where it is able to achieve positive margins.

Tombador Iron Limited CEO Gabriel Oliva said: *“This is a great opportunity for our Company to access the Asian markets while the European market recovers, unlocking volumes with larger vessels via Enseada Port. We look forward to working with our trading partner to continuing to progress with our sales.”*

ENDS.

Authorised for release by the board.



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About Tombador Iron Ltd

Tombador Iron Ltd owns 100% of the fully permitted Tombador Iron Ore mine located in Bahia State Brazil.

Tombador commenced production of premium-grade lump and fines hematite iron ore in May 2021 from a low-capex open-pit mining operation.

Tombador utilises Brazil's large and competitive trucking industry to haul ore approximately 700km to Terminal Marítimo Inácio Barbosa ("TMIB") via sealed roads and highways.

Tombador's lump ore is in scarce supply globally and is suitable for Direct Reduced Iron and/or Blast Furnace steelmakers. Offtake partner Trafigura will purchase 100% of lump and fines product which Tombador sells into the international export market. Potential customers from the Brazilian steel industry have also indicated interest in Tombador's ore.

The company's board of directors is focussed on rapidly ramping up production at the Tombador Project to achieve the potential of the operations and return dividends to shareholders.

