

27 January 2023

ASX ANNOUNCEMENT

ASX: ASN, ASNOC, ASNOD

OTC: ANSNF

Anson Included into Global X Uranium ETF (NYSE:URA)

Highlights:

- **Anson included in the Global X Uranium ETF (NYSE:URA), the largest Exchange Trade Fund (ETF) in the uranium and nuclear industry with net assets of approximately USD1.716 billion as of 25 January 2023.**
- **The inclusion in the Global X Uranium ETF followed Anson being added to the Solactive Global Uranium and Nuclear Components Total Return Index (SOLURANT Index) tracked by the ETF.**
- **Solactive has announced that Anson will be included in an ordinary Index rebalancing that will be effective 1 February 2023.**

Anson Resources Limited (ASX: ASN, ASNOC, ASNOD) (Anson or the Company) is pleased to advise that it has been added to the Global X Uranium ETF as a non-pure-play uranium stock. ETFs are a basket of investment assets with similar economic characteristics. With total assets under management of USD1.716 billion the Global X Uranium ETF is the largest Exchange Trade Fund in the uranium sector.

Global X Uranium ETF provides investors access to a broad range of companies involved in uranium mining and the production of nuclear components, including those in uranium exploration, mining, extraction, refining or manufacturing of equipment for the uranium and nuclear industries.

Anson is developing the Yellow Cat Uranium Project near Thompson Springs, Utah. It has conducted several exploration programs which consist of geological mapping, locating historical drill holes and adits as well as XRF sampling and later rock sampling and assaying.

It should be noted that Anson remains focused on the development of the Paradox Lithium Project, Utah.

Anson's Yellow Cat Project is located 30 km north of Moab, in the Thompson District, Grand County Utah. There are two separate areas: the Yellow Cat claims and the Yellow Cat West claims, see ASX announcement 29 October 2021.

The Yellow Cat Project is considered prospective for the development of both uranium and vanadium due to the high historic grade mineralisation present on the claims. The project is located in a region that is increasingly sought-after by companies exploring for uranium, supported by the recent increase in uranium prices.

Surface outcrops and ore pad grab samples have previously been submitted for laboratory analysis.

High grade assay values of up to 87,600ppm uranium (U) (10.33% U_3O_8) and 143,500ppm vanadium (V) (25.61% V_2O_5) were reported. A summary of the results of the elemental values and the more common metal oxides can be found in Anson's ASX announcement 29 October 2021.

Anson is sourcing quotes from contractors to carry out the surveys required for Yellow Cat Project to obtain approvals for exploration drilling programs. The aim of the exploration programs is to confirm existing results and to extend the known mineralisation along strike and down dip, see Figure 1.

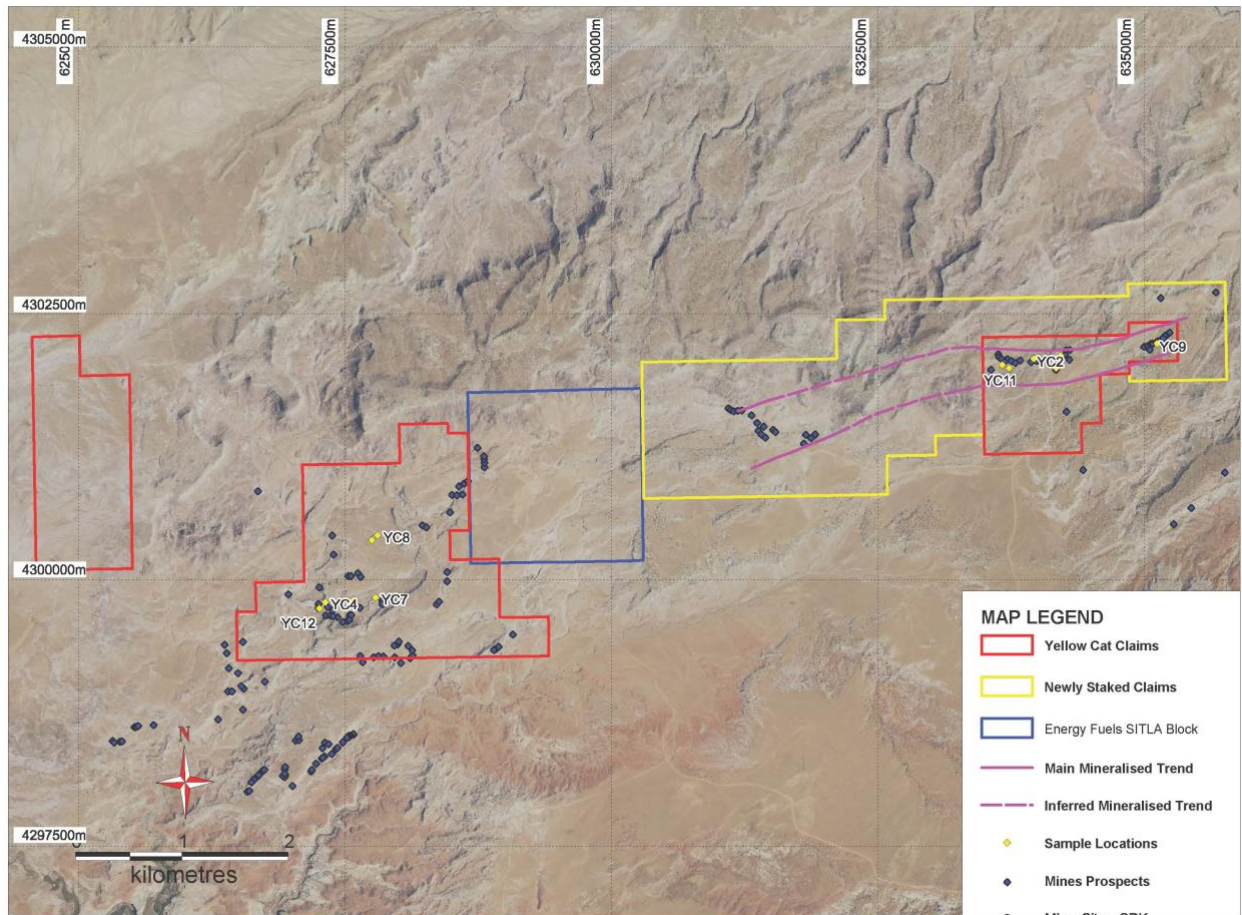


Figure 1: Plan showing the Yellow Cat claims and the inferred mineralised trend to follow up.

This announcement has been authorised for release by the Executive Chairman and CEO.

ENDS

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Forward Looking Statements: Statements regarding plans with respect to Anson's mineral projects are forward looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralisation may prove to be economic or that a project will be developed.

Competent Person's Statement 1: The information in this announcement that relates to exploration results and geology is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters based on information in the form and context in which they appear. Mr Knox the Technical Director of Anson.

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