

ASX RELEASE | 25 January 2023

Pegmatite body at Adina extended to 1,600m of potential strike by step-out drilling

HIGHLIGHTS

- Strike of the Adina pegmatite has increased to a potential 1,600m, with step out drilling intersecting spodumene-bearing pegmatite almost 1km east of previous reported intersections.
- Second drill rig is now operating at Adina to fast track the expanded drilling programme.
- Drilling continues to intersect broad widths of spodumene bearing pegmatite including:
 - 52.2m in AD-22-059 (from 118.2m)
 - 50.8m in AD-22-037 (from 162.3m)
 - 49.9m in AD-22-042 (from 30.7m)
- Samples from previous drilling with visual lithium mineralisation in core are being analysed with results expected to be received and released shortly.

Winsome Resources (ASX:WR1; “**Winsome**” or “**the Company**”) is pleased to provide an update on its ongoing diamond drilling program at its 100 per cent-owned Adina project in Quebec, Canada.

Step out drilling has extended the strike length of the mineralised pegmatite body to a potential 1,600m, almost triple the previous extent (see ASX announcement dated 6 January 2023). Drill hole AD-22-043 is located 1km east of previously reported drilling at Adina¹ and intersected 17.1m of spodumene bearing pegmatite.

A second drilling rig has been mobilised to Adina and begun drilling on site. This will enable the Company to rapidly progress its expanded drilling programme of 20,000 metres. Drilling will focus on the Adina Main (Jamar) zone for Q1 CY2023, after which drilling will test other targets within the Adina property.

The Company anticipates being able to provide the next set of assay results shortly.

¹ “*Strong lithium mineralisation recorded from first Adina drill hole assays*” ASX Announcement 6 January 2023

WINSOME RESOURCES MANAGING DIRECTOR CHRIS EVANS SAID:

“This new intersection of spodumene bearing pegmatite further to the East of the Jamar discovery not only significantly extends the total known strike length of mineralisation at Adina but validates the use of gravity surveys to successfully identify pegmatites which are under cover and thus not visible via surface exploration. This opens up a raft of additional targets recently identified using gravity surveys at Adina and potentially further drilling in the latter half of 2023. Well done to the Winsome team working hard on site to produce these exciting results.”

Adina East

As summarised above drill hole AD-22-043 has validated the Company’s previous hypothesis that the Adina Main (or Jamar) pegmatite body extends east from the main / discovery outcrop. This was based on the apparent relationship with a large and continuous gravity low which trends eastward from Adina Main. AD-22-043 was drilled to test this trend and intersected 17.1m of spodumene bearing pegmatite. As a result this intersection extends the strike length of the pegmatite body to some 1,600 metres, representing a step out of 1.0km from previously reported drilling (see Figures 1, 2 and ASX Announcement 6 January 2023). Significantly, the pegmatite body remains open to the east, southwest as well as down dip.

20 drillholes have now been planned between the Adina Far East zone (intersected in AD-22-043) and the Adina Main zone, as well as to test other gravity lows and target anomalies where buried pegmatites are interpreted to occur. Drilling of these targets is scheduled to commence approximately 8 weeks after resource drilling at Adina Main has been completed.

Adina Main

Drilling is now concentrating on the Adina Main zone with the goal of drilling out the pegmatite body at a regular spacing. As of 19th January 2023, the Company had completed over 4,700m of NQ diamond core drilling across 24 holes. A further 30 holes for approximately 7,500 metres are planned to be completed by the end of Q1 CY2023 which will provide data over a strike length of 700 metres, and down to 250m from surface.

The key new results from the Adina Main drilling program since the last update (see ASX announcement dated 6 January 2023) are set out below in Table 1 and shown on Figure 1. The majority are from the eastern portion of the Main Zone, with multiple [thick] intersections of spodumene-bearing pegmatite on each section.

The program’s full results are set out in Appendices 1 and 2 below.

Hole	Intercepts	Setting
AD-22-037	• 162.3m – 213.1m pegmatite (50.8m interval)	• Down dip from AD-22-035 ²
AD-22-039	• 128.0m – 169.3m pegmatite (41.3m interval)	• Down dip from AD-22-036 ²
AD-22-041	• 26.3 – 71.3m pegmatite (45.0m interval)	• Main Zone, East (Figure)
AD-22-042	• 30.7m – 80.6m pegmatite (49.9m interval)	• Main Zone, East (Figure 5)
AD-22-046	• 43.1m – 91.8m pegmatite (48.7m interval)	• Main Zone, East (Figure 5)
AD-22-059	• 118.2m – 170.4m pegmatite (52.2m interval)	• Main Zone, East (Figure 4)
AD-22-060	• 124.3m - 165.2m pegmatite (40.9m interval)	• Step-out from AD-22-042 / 046

Table 1 - New drill observations, Adina Main Zone

² “Strong lithium mineralisation recorded from first Adina drill hole assays” ASX Announcement 6 January 2023



Photograph 1: Core recovery AD-22-043 – 57.0m to 74.06m



Photograph 2: Core recovery AD-22-060 – 139.0m to 156.9m

Winsome carries out logging of all drill samples at its nearby exploration project base. Visual estimates of the pegmatite mineralogy - as a percentage range of spodumene content, textures, mineralogy and omnipresent structures - are recorded by project geologists and supervisors prior to sending samples to the laboratory. Strict handling procedures and QAQC protocols are followed.

Core samples from all mineralised intervals continue to be dispatched to SGS in neighbouring Ontario for analysis. As previously reported there have been delays in receiving assays due to high volumes being received by laboratories in Canada. The Company is pleased to report samples are being analysed from holes previously reported (see ASX Announcements dated 1 November 2022 and 6 January 2023) and anticipates being able to provide a detailed set of assay results in the near future.

With a ground based diamond (core) rig now also operating at Cancet, the Company also expects to provide an update on its Cancet drilling campaign , in the near term.

The Company reminds investors the presence of spodumene crystals within pegmatite does not necessarily equate to lithium mineralisation or indicate the percentage of lithium mineralisation, which can only be accurately confirmed by chemical assays. When such laboratory results become available, they will be reported in full in a future report.

For further information please contact

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This announcement has been approved for release by the Board of Directors.

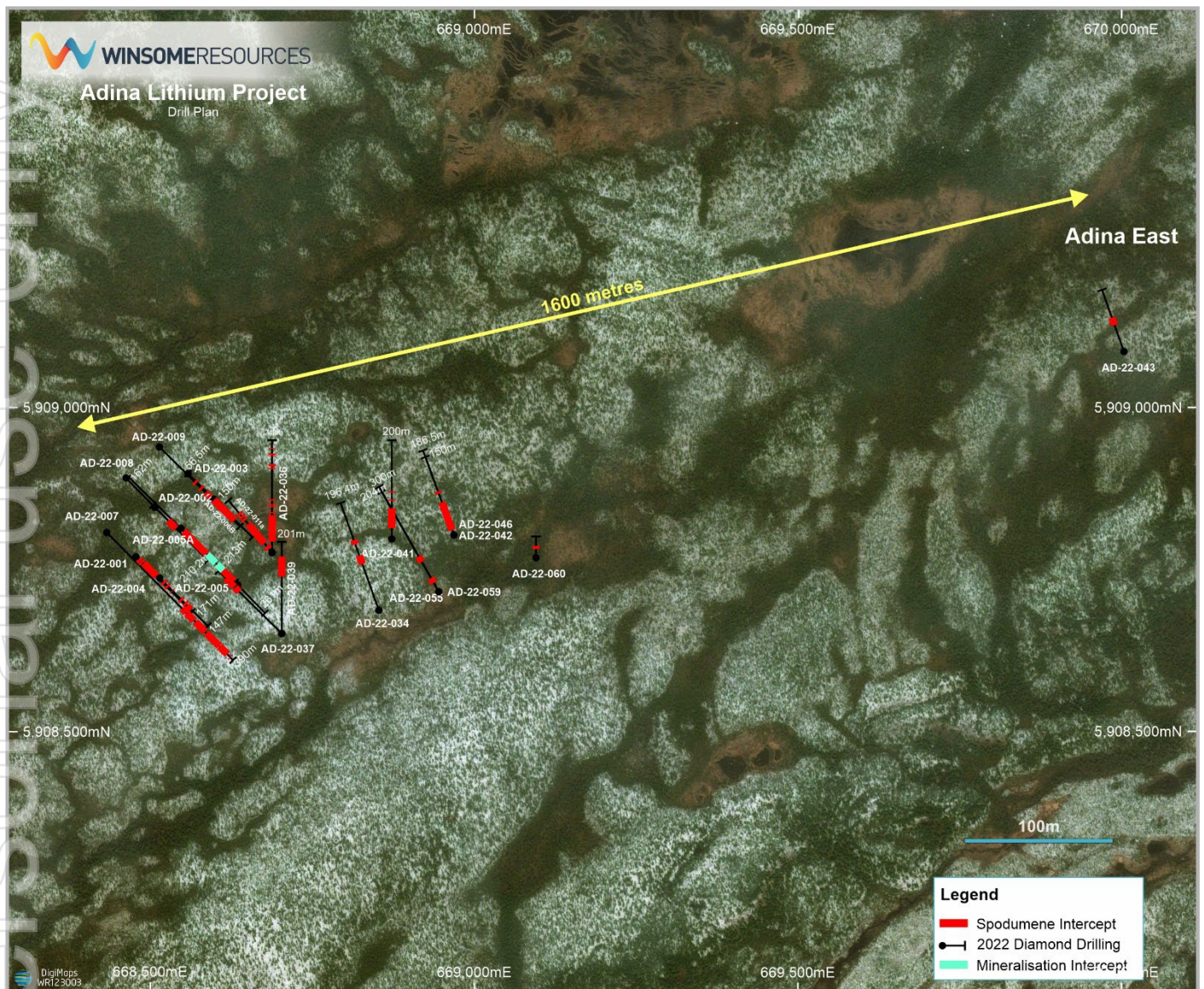


Figure 1: Plan view Adina Project diamond drilling campaign showing the location of AD-22-043

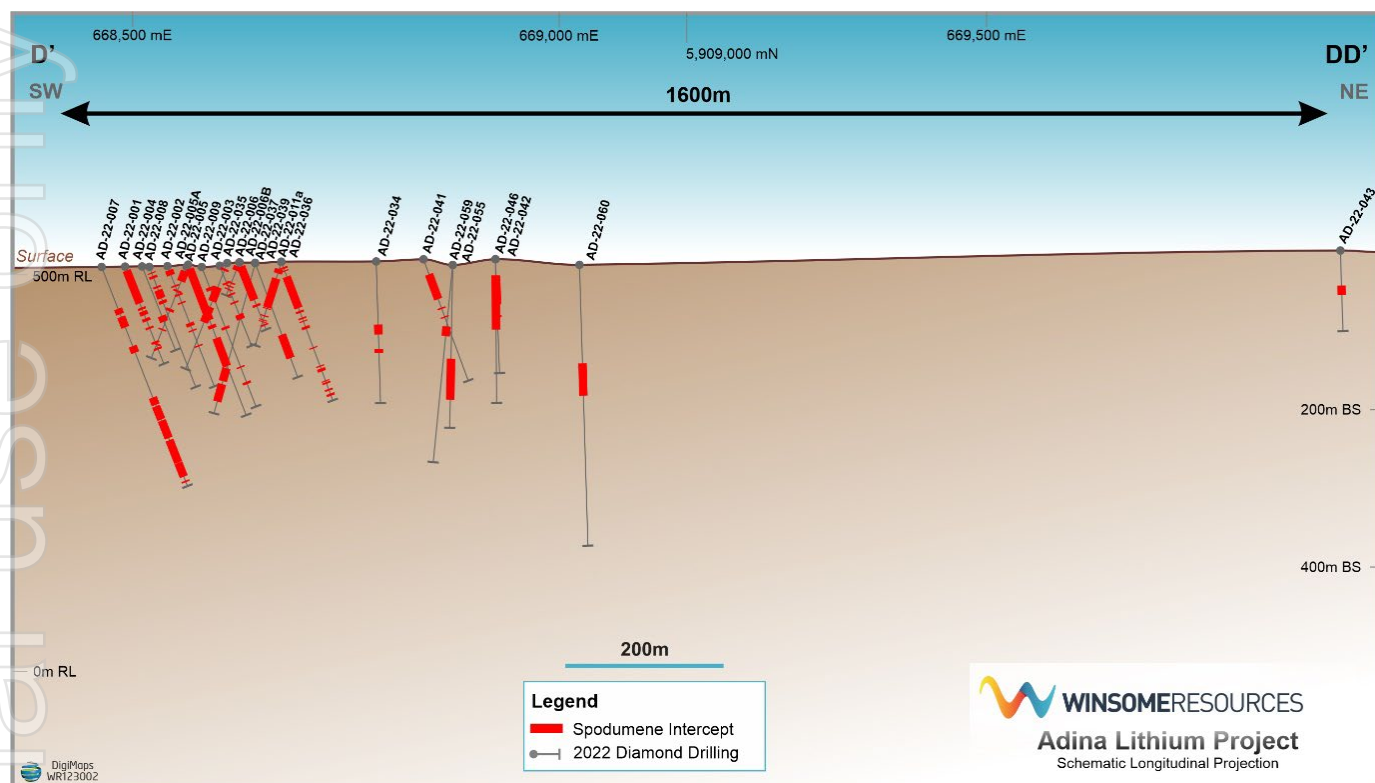


Figure 2: Long Section view Adina diamond drilling showing location of AD-22-043

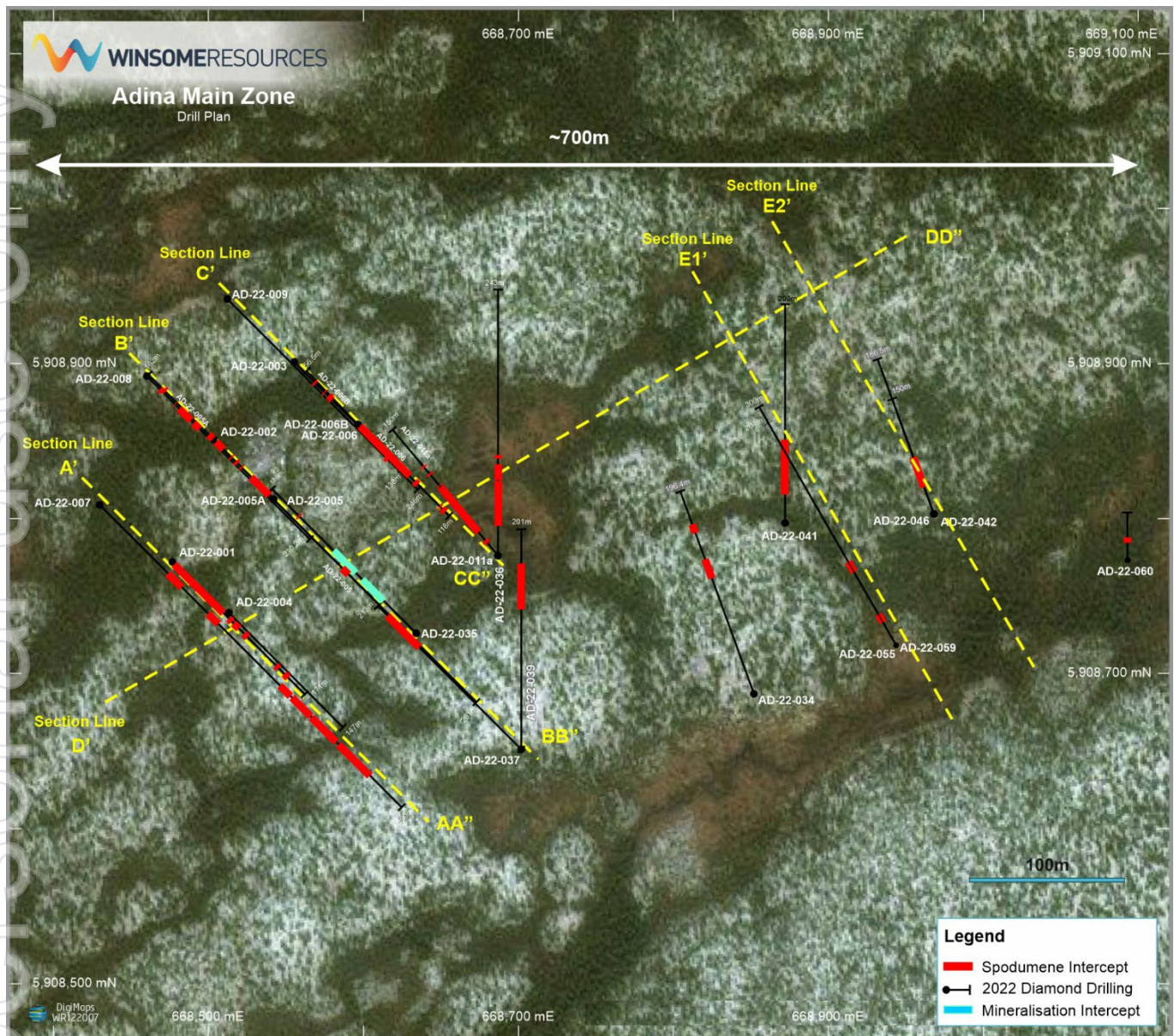


Figure 3: Plan view Adina Main Zone Drilling

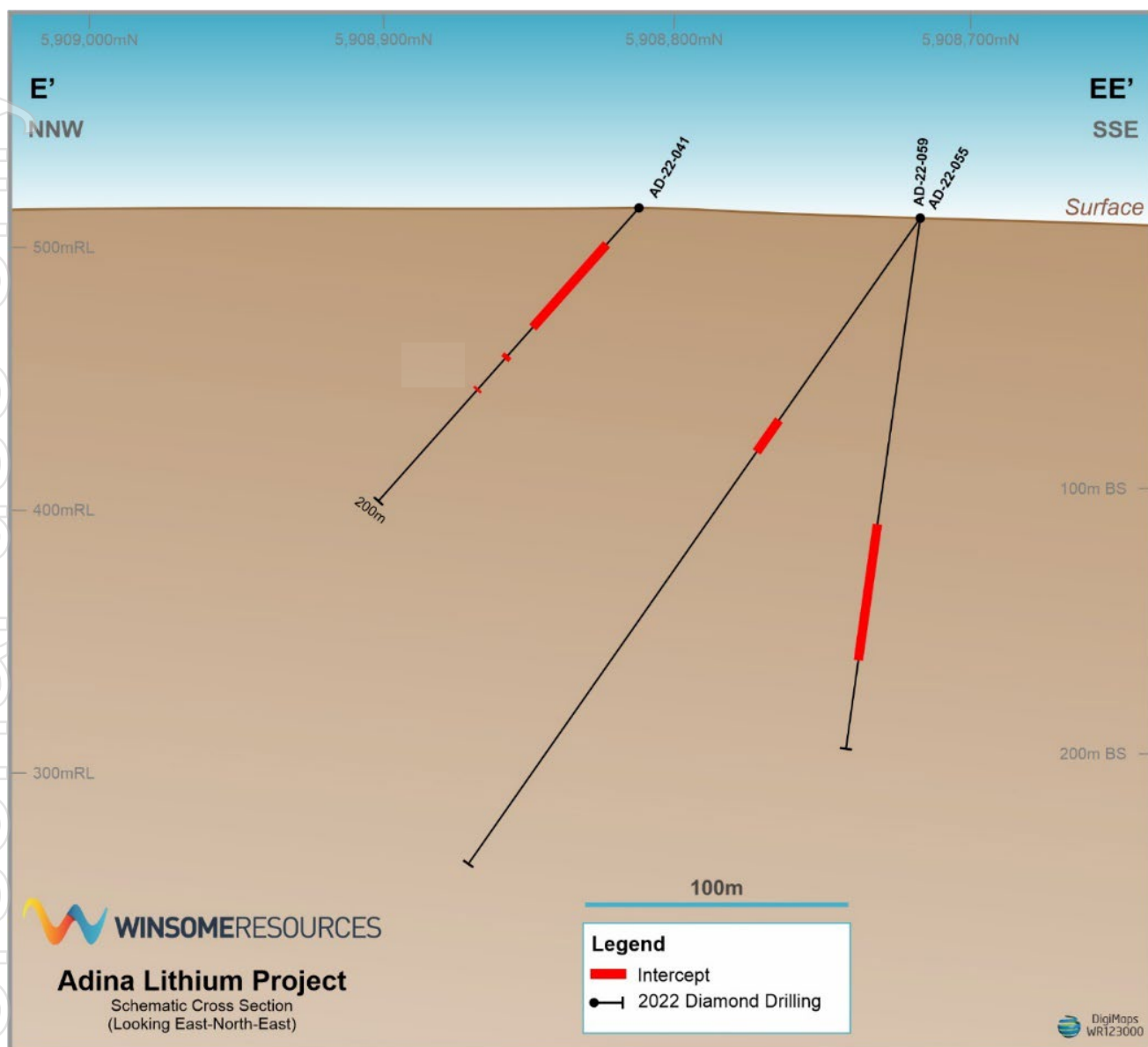


Figure 4: Section view looking North-East – Line E01

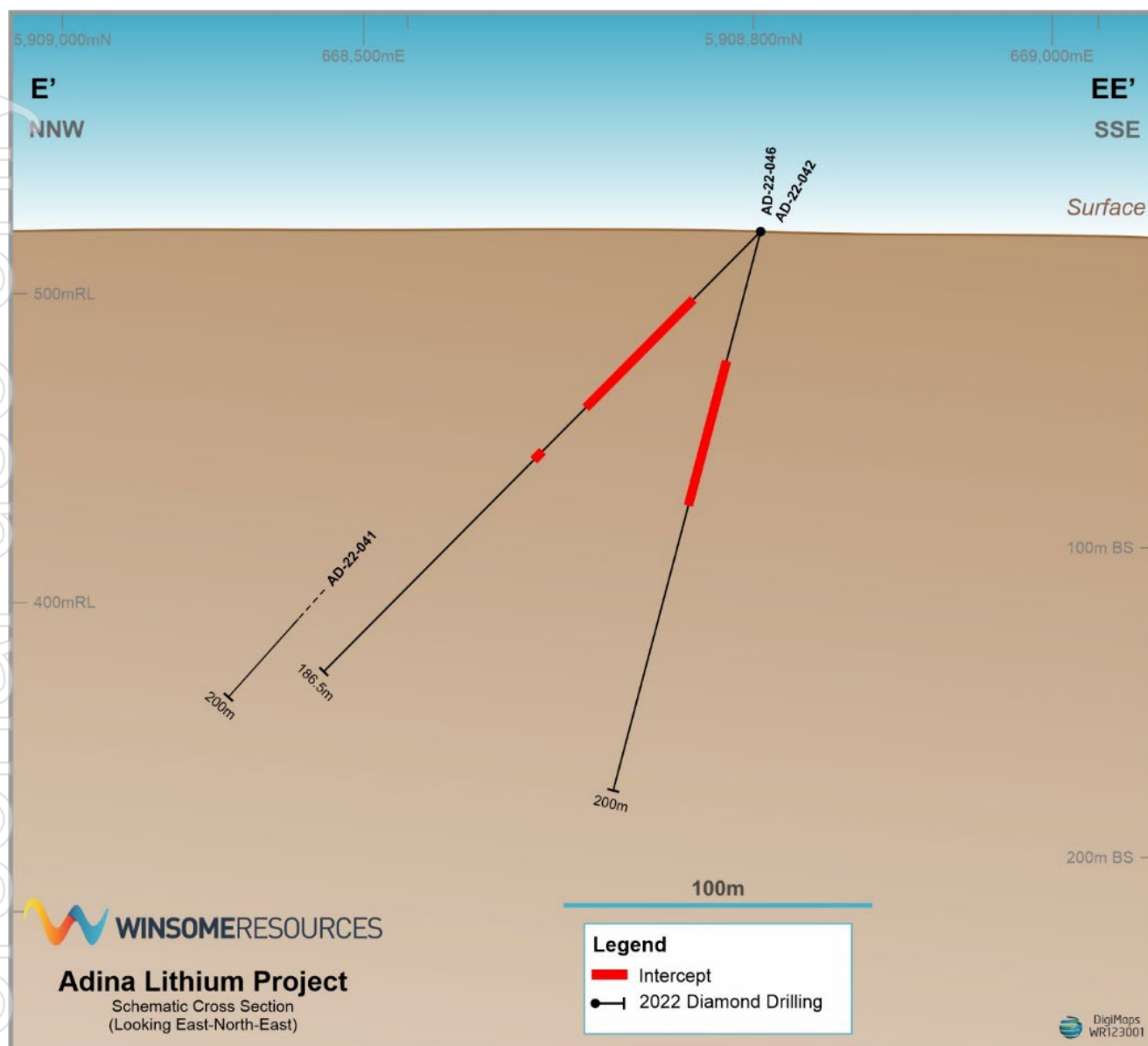


Figure 5: Section view looking North-East – Line E02

ABOUT WINSOME RESOURCES

Winsome Resources (ASX: WR1) is a Perth-based, lithium focused exploration and development company with five project areas in Quebec, Canada. Three of Winsome's projects – Cancet, Adina and Sirmac-Clappier are 100% owned by the Company. The Company has also expanded its lithium footprint in Quebec, with exclusive option agreements to acquire and explore 669 claims totalling 385km² in Decelles and a further 259 claims totalling 149km² at Mazerac, located near the Quebec mining town of Val-d'Or.

The most advanced projects - Cancet and Adina, provide shallow, high grade lithium deposits and are strategically located close to established infrastructure and supply chains. Winsome is led by a highly qualified team with strong experience in lithium exploration and development as well as leading ASX listed companies.

More details: www.winsomerresources.com.au

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This document contains forward-looking statements concerning Winsome. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory, including environmental regulation and liability and potential title disputes.

Forward-looking statements in this document are based on the Company's beliefs, opinions and estimates of Winsome as of the dates the forward-looking statements are made, and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSON'S STATEMENT

The information in this report which relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Carl Caumartin, VP Exploration of Winsome Resources Ltd. Mr Caumartin is a member of the Quebec Board of Professional Engineers (OIQ, Canada) and he has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Caumartin consents to the inclusion in this release of the matters based on the information in the form and context in which they appear. Mr Caumartin is a shareholder of Winsome.

Winsome confirms it is not aware of any new information or data which materially affects the information included in the original market announcements. Winsome confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

-ends-

Appendix 1: NQ Diamond Drilling Summary for the drilling program at Adina (drill holes where assays are to be received). New holes are shown in darker colour.

Hole ID	Easting (NAD83)	Northing (NAD83)	RL (m)	Dip (Degrees)	Azimuth (Degrees)	Total Depth (m)
AD-22-001	668,477	5,908,772	511	-45	135	171.0
AD-22-002	668,503	5,908,851	511	-45	135	213.0
AD-22-003	668,555	5,908,901	513	-45	135	138.0
AD-22-004	668,513	5,908,739	511	-45	135	147.0
AD-22-005 ¹	668,542	5,908,812	513	-45	135	261.0
AD-22-005A	668,542	5,908,812	513	-45	315	162.0
AD-22-006	668,596	5,908,861	515	-45	135	118.0
AD-22-006B	668,596	5,908,861	515	-45	315	56.5
AD-22-007	668,430	5,908,809	510	-45	135	390.0
AD-22-008	668,460	5,908,892	510	-45	135	210.2
AD-22-009	668,512	5,908,942	511	-45	135	246.0
AD-22-011	668,687	5,908,776	517	-45	320	150.0
AD-22-034	668,688	5,909,055	519	0	135	196.4
AD-22-035	668,634	5,908,726	519	-45	315	186.0
AD-22-036	668,687	5,908,776	517	-45	360	243.0
AD-22-037	668,702	5,908,651	515	-45	315	228.0
AD-22-039	668,702	5,908,651	515	-45	360	201.0
AD-22-041	668,872	5,908,797	520	-45	360	213.0
AD-22-042	668,968	5,908,803	520	-45	340	150.0
AD-22-046	668,968	5,908,803	520	-75	340	186.0
AD-22-043 ²	670,003	5,909,088	531	-45	340	141.1
AD-22-055 ²	668,944	5,908,718	512	-55	330	300.0
AD-22-059 ²	668,944	5,908,718	512	-82	330	204.0
AD-22-060 ²	668,944	5,908,718	512	-85	360	350.0

¹ Assays received. "Strong lithium mineralisation recorded from first Adina drill hole assays" ASX Announcement 6 January 2023

² New drill hole presented in this announcement.

Appendix 2 – Visual Estimates of intersections in Adina diamond drill holes (main sampling intervals where assays are to be received). New holes are shown in darker colour.

Hole ID	From (m)	To (m)	Thickness (m)	Visual Estimate %
AD-22-001	3.0	86.4	83.4	Pegmatite – spodumene observed
AD-22-002	3.0	12.45	9.45	Pegmatite – spodumene observed
AD-22-003	84.0	91.8	7.8	Pegmatite – spodumene observed
AD-22-004	87.1	96.6	9.5	Pegmatite – spodumene observed
AD-22-005 ¹	2.3	109.9	107.6	Pegmatite – spodumene observed
AD-22-005 ¹	126.9	177.0	50.1	Pegmatite – spodumene observed
AD-22-005A	4.6	29.5	24.9	Pegmatite – spodumene observed
AD-22-006	2.2	77.3	75.1	Pegmatite – spodumene observed
AD-22-006	105.6	112.8	7.2	Pegmatite – spodumene observed
AD-22-006B	1.0	14.0	13.0	Pegmatite – spodumene observed
AD-22-007	74.7	82.3	7.6	Pegmatite – spodumene observed
AD-22-007	88.6	106.5	17.9	Pegmatite – spodumene observed
AD-22-007	232.8	374.1	141.3	Pegmatite – spodumene observed
AD-22-008	41.1	65.7	24.6	Pegmatite – spodumene observed
AD-22-009	204.2	207.4	3.2	Pegmatite – spodumene observed
AD-22-011	28.8	81.4	52.6	Pegmatite – spodumene observed
AD-22-034	111.9	130.3	18.4	Pegmatite – spodumene observed
AD-22-035	41.7	106.8	65.1	Pegmatite – spodumene observed
AD-22-036	27.0	83.5	56.5	Pegmatite – spodumene observed
AD-22-036	191.0	196.5	5.5	Pegmatite – spodumene observed
AD-22-037	162.3	213.1	50.8	Pegmatite – spodumene observed
AD-22-039	128.0	169.3	41.3	Pegmatite – spodumene observed
AD-22-041	26.3	71.3	45.0	Pegmatite – spodumene observed
AD-22-042	30.7	80.5	49.8	Pegmatite – spodumene observed
AD-22-046	43.1	91.8	48.7	Pegmatite – spodumene observed
AD-22-043 ²	62.3	79.4	17.1	Pegmatite – spodumene observed
AD-22-055 ²	94.5	109.4	14.9	Pegmatite – spodumene observed
AD-22-059 ²	118.2	170.4	52.2	Pegmatite – spodumene observed
AD-22-060 ²	124.3	165.2	40.9	Pegmatite – spodumene observed

¹ Assays received. “Strong lithium mineralisation recorded from first Adina drill hole assays” ASX Announcement 6 January 2023

² New drill hole presented in this announcement.

The Company reminds investors the presence of spodumene crystals within pegmatite does not necessarily equate to lithium mineralisation or indicate the percentage of lithium mineralisation, which can only be accurately confirmed by chemical assays. When such laboratory results become available, they will be reported in full in a future report.

JORC Code, 2012 edition Table 1
Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Explanation
Sampling techniques	<ul style="list-style-type: none"> All core is NQ (76mm) in this program. Core sample intervals were geologically logged, measured for average length, photographed, and placed into numbered core trays. Sample were sent to SGS Minerals Geochemistry under standard preparation procedures.
Drilling techniques	<ul style="list-style-type: none"> NQ diamond drilling was completed at Adina. Oriented core drilling was not completed. Downhole surveying was conducted using a gyro-based system.
Drill sample recovery	<ul style="list-style-type: none"> The recovery of the diamond drilling samples was reported by the operators and supervised by our consulting geologist. No sample bias has been established.
Logging	<ul style="list-style-type: none"> NQ core was logged and cut according to geological boundaries, with ~1 m intervals targeted for individual samples. Features such as rock type, modal mineralogy, rock textures, alteration were recorded. Geological logging information was recorded directly onto the Geotic Logger system and compiled onto Database platform, with weekly backups. The core is stored in the Geological consultants (TechnoMinex) yard in Rouyn-Noranda which is a secure location. Various qualitative and quantitative logs were completed. All core has been photographed. The logging database contains lithological data for all intervals in all holes in the database.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> Drill core was split (sawn) by TechnoMinex facilities in Rouyn-Noranda("RN"), QC; half core sample intervals submitted to SGS preparation facilities in Sudbury, ON; - 250gr pulp sub-samples were analysed at SGS analytical facilities in Burnaby, BC; Pulps and coarse rejects to be returned to Winsome, for storage at TechnoMinex facilities in RN. Laboratory QC procedures for drill core assays involve the use of internal certified reference material as assay standards, along with blanks, duplicates and replicates.
Quality control & Quality of assay data and laboratory tests	<ul style="list-style-type: none"> Industry standard assay quality control techniques were used for lithium related elements. Assay and laboratory procedures have been selected following a review of techniques provided by internationally certified laboratories. Samples are submitted for multi-element ICP analysis by SGS, which is applicable for high-grade lithium analysis

Criteria	Explanation
	<ul style="list-style-type: none"> Sodium Peroxide Fusion is used followed by combined ICP-AES and ICP-MS analyses (56 elements). Li is reported by the lab and converted to Li₂O for reporting using a factor of 2.153 No handheld instruments were used for analysis Comparison of results with standards indicate sufficient quality in data. No external laboratory checks have been used but are planned to be completed shortly. Different grades of certified reference material (CRM) for lithium mineralisation were inserted, as well as field duplicates, and blanks. The CRM's submitted represented a weakly mineralised pegmatite (OREAS 750), and a moderate lithium mineralised pegmatite (AMIS 0341) to high grade lithium mineralised pegmatite (OREAS 752 & 753). Quality Assurance and Quality Control utilised standard industry practice, using prepared standards, field blanks (approximately 0.4 kg), duplicates sampled in the field and pulp duplicates at the lab. Blank samples were submitted at a rate of approximately 5%, same for duplicates and repeat assay determinations, whereas standards were submitted at a rate of approximately 20%.
Verification of sampling and assaying	<ul style="list-style-type: none"> Hard copy field logs are entered into and validated on an electronic Excel database, both of which are stored at the Winsome Perth office and with Technominex. Data verification was carried out by the Project Geologist on site, and a final verification was performed by a Senior Geologist at the Technominex core handling facilities in Rouyn Noranda. Diamond core drilled was photographed on site where a preliminary geological logging was performed. Core boxes were then crated and ship to Technominex handling facilities for detailed logging and sample splitting/cutting. Half core samples were packaged and ship to the SGS Sudbury Laboratory facilities Ontario, for preparation. No assays have been adjusted. A factor of 2.153 has been applied to the reported Li assays so to report as Li₂O.
Location of data points	<ul style="list-style-type: none"> The drill holes have been reported as being located by hand-held GPS. Historical drill holes have been verified by GPS. The grid datum is NAD83. Zone 18N. Topographic elevation and landmarks are readily visible from a Digital Elevation Model with a 50cm grid resolution and orthophoto obtained from a Lidar survey performed in 2017 over the property. Government topographic maps have been used for topographic validation. The GPS is otherwise considered sufficiently accurate for elevation data. Down hole dip surveys were taken at approximately 30m intervals and at the bottom of the diamond drill holes.

Criteria	Explanation
Data spacing and distribution	<ul style="list-style-type: none"> In this early delineation stage, drilling is largely set along sections at 100m spacing and aiming to intercept targeted horizon at 80-100m centres. No assessment has been made regarding the current drill hole location and intersections with respect to resources or reserve estimation. No sample compositing has been completed. However, internal dilution of non-mineralised material into calculated grade over widths reported herein may occur but is not considerable.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Drilling is designed to test potential mineralisation. They were oriented sub-perpendicular to the potential mineralised trend and stratigraphic contacts as determined by field data and cross section interpretation. Intersection widths will therefore be longer than true widths. No significant sample bias has been identified from drilling due to the optimum drill orientation described above. Where present, sample bias will be reported.
Sample security	<ul style="list-style-type: none"> The company takes full responsibility on the custody including the sampling process itself and transportation. Samples were shipped via accredited transporter KEP A Transport from project site to Technominex facilities in Rouyn-Noranda, where samples were split and then delivered to SGS facilities in Sudbury for sample preparation
Audits or reviews	<ul style="list-style-type: none"> No external audit of the database has been completed, apart for the consulting geologists acting on behalf of the company. Drill hole sample data is verified at time of entry into excel as well as when assays are linked.

Section 2 Reporting of Exploration Results

(Criteria in the preceding section also apply to this section.)

Criteria	Explanation
Mineral tenement and land tenure status	<ul style="list-style-type: none"> The Winsome Adina Lithium Project is a 100% owned by Winsome Adina Lithium Inc. All tenements are in good standing and have been legally validated by a Quebec lawyer specialising in the field.
Exploration done by other parties	<ul style="list-style-type: none"> Initial Exploration and Review was undertaken by MetalsTech Limited. Government mapping records multiple lithium bearing pegmatites within the project areas with only regional data available.
Geology	<ul style="list-style-type: none"> The mineralisation encountered at the Adina project is typical of a Lithium-Caesium-Tantalum (LCT) type of pegmatite. The pegmatite body is oriented sub-parallel to the general strike of the host rocks. The host rocks are composed of Archean Lac Guyer greenstone rocks, which include mafic and ultramafic rocks interlayered with horizons of metasedimentary and felsic volcanic rocks

Criteria	Explanation
Drill hole Information	<ul style="list-style-type: none"> For the current drill program, the following information has been included for all holes reported: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (reduced level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception level hole length A summary of drill hole information was included in the Company's prospectus within the Independent Geologists Report prepared by Mining Insights pages 19-38 and Table 3 of Appendix B, pages 69 and 70
Data aggregation methods	<ul style="list-style-type: none"> No sample weighting or metal equivalent values have been used in reporting. Aggregation issues are not considered material at this stage of project definition. No metal equivalent values were used
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> The pierce angle of the drilling varies from hole to hole, in order to attempt, wherever possible, to represent true widths
Diagrams	<ul style="list-style-type: none"> See figures and maps provided in the text of the announcement.
Balanced reporting	<ul style="list-style-type: none"> Winsome Resources Ltd will endeavour to produce balanced reports accurately detailing the results from any exploration activities. Only mineral occurrence is reported in this announcement so far.
Other substantive exploration data	<ul style="list-style-type: none"> No other substantive exploration data is available at this time.
Further work	<ul style="list-style-type: none"> Winsome Resources Ltd continues to complete further site investigations. Further work planned includes comprehensive data interpretation, field mapping and exploration drilling.