

ASX Release

23 January 2023



DUG inks major new software contract for DUG Insight

DUG Technology Ltd (ASX: DUG) (“DUG” or the “Company”) has agreed a US\$3.2 million deal over five years to provide its class-leading interpretation software to Brazilian-based Petrobras, one of the world’s largest oil and gas companies.

This deal has been sold through our local agent GPB Serviços Sísmicos LTDA, who we are partnering with on this project.

DUG Insight is a full-featured 2D/3D/pre-stack visualisation and interpretation package. It includes all the necessary tools for a complete interpretation workflow, from reconnaissance to crossplotting – with a fully-integrated 3D canvas, and support for pre-stack data throughout.

Managing Director of DUG, Matt Lamont, said:

“This is a significant deal for DUG, not only does this provide us with an uplift in overall software sales from a long-term contract, but it also demonstrates the capability and appeal of our software to the world’s largest oil and gas companies.”

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

ENDS

For more information:

DUG Technology Ltd

Telephone: +61 9287 4100

DUG Investor Email: investor@dug.com

DUG Investor Centre: www.dug.com/investor-centre

About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG’s expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.

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