

Vango Takeover Offer Opens

Acceptances received for 19.99% of Vango's shares

Key Points

- Vango shareholders are able to accept the Offer from today
- Catalyst has received irrevocable acceptances of 19.99% from Vango shareholders; it has a relevant interest in Vango of 19.99%
- Takeover Offer remains fully supported by Vango Board and major shareholders

Catalyst Metals Limited (ASX: CYL) ("**Catalyst**") is pleased to announce that its unanimously recommended off-market takeover bid ("**Offer**") to acquire all the fully paid ordinary shares in Vango Mining Limited (ASX:VAN) ("**Vango**") is now open for acceptance following the dispatch of the Bidder's Statement to Vango shareholders.

Under the terms of the Offer, accepting Vango shareholders will, subject to the satisfaction of the conditions to the Offer, be entitled to receive 5 ordinary shares in Catalyst for every 115 ordinary shares held in Vango ("**Vango Shares**").

Catalyst is also pleased to advise that major shareholders of Vango, Hunter Guo and Carol Zhang, have informed Catalyst that they have accepted the Offer for a total of approximately 252 million Vango Shares (representing 19.99% of current Vango Shares) in accordance with their Pre-Bid Acceptance Deeds. These acceptances are not able to be withdrawn unless the Offer conditions are not satisfied or waived.

The Offer is scheduled to close at 5.00pm (Perth time) on 20 February 2023, unless extended or withdrawn.

How to accept the Offer

Catalyst's Bidder's Statement, including information on how Vango shareholders can ACCEPT the Offer, has been dispatched to Vango shareholders today and has been released to the ASX.

If you have any questions in relation to the Offer, please contact Catalyst on +61 8 6107 5878 or at admin@catalystmetals.com.au.

This announcement has been approved for release by the Board of Directors of Catalyst Metals Limited.

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