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ASX ANNOUNCEMENT
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Anson Strengthens Executive Team to Drive Next Phase of Growth

Highlights:

- **Anson confirms three key appointments to strengthen its executive team as it continues development of its Paradox Lithium Project and advances its portfolio of projects**
- **Experienced chemical engineer and project manager Navin Gupta appointed Project Director for Anson's US subsidiary, A1 Lithium Inc.**
- **Financial professional Mathew Beattie appointed Chief Financial Officer for Anson Resources; and**
- **Highly experienced financial services and commodities sector professional Timothy Murray appointed Anson Resources' Chief Operating Officer**

Anson Resources Limited (ASX: ASN, ASNOC) (Anson or the Company) is pleased to announce the following appointments to its executive management team as the Company embarks on its next phase of growth at its core asset, the Paradox Lithium Project (Project) in Utah, USA.

Anson is focused on the development of the Project into a significant lithium producing operation, and the new appointments will help support its planned upcoming work programs, which include detailed engineering studies and cost estimates to support the financing of the proposed 10,000tpa lithium carbonate equivalent (LCE) plant at the Project.

The appointments are effective from today's date. Details of the appointments are provided below;

Navin Gupta, Project Director, A1 Lithium Inc.

Mr Gupta has been appointed Project Director of Anson's 100%-owned US subsidiary company, A1 Lithium Inc. In his role he will be based in the United States, and will lead and manage the engineering group responsible for the detailed design of the Paradox Lithium Project LCE plant, and subsequently its construction, commissioning and start-up.

Mr Gupta is a chemical engineer and an accomplished senior executive with more than 40 years experience in the chemical industry. He is a highly competent project manager with extensive experience in constructing and operating chemical and pharmaceutical production plants, including the construction of two grass root facilities. He also has a strong background and expertise in strategic planning, contract negotiations, regulatory compliance and asset management.

Mr Gupta has previously held a variety of positions with multiple chemical companies including TROY Corp, BASF Corp, AstraZeneca, and Sunoco Chemicals. Importantly, as a project manager he has worked with major USA-based Architectural and EPC firms to develop contracts and has managed large capital projects through FEED engineering and construction. In addition, he has led and managed complete operations for multiple sites in Europe, Asia Pacific, and the US.

Mathew Beattie, Chief Financial Officer, Anson Resources

Mr Beattie has been appointed Chief Financial Officer of Anson, and will be based in Australia. He is an experienced financial professional with more than 10 years' experience with private equity funds, as well as Head of Finance & Commercial at a Rio Tinto company focused on the delivery of rapidly expanding international exploration projects.

He has experience in financial management including the delivery of financial reports, budgeting forecasting and variation analysis, which provides commercial in-sights at board level that allow boards to make appropriate business decisions.

As CFO Mr Beattie will use these skills to assist Anson in the successful development of the Project.

Timothy Murray, Chief Operating Officer, Anson Resources

Mr Murray has been appointed Chief Operating Officer of Anson and will also be based in Australia.

He is fluent in Mandarin and is an experienced negotiator of commercial contracts with Chinese partners. In his position, he will play a key role in the team with responsibility for managing the relationship with Anson's Direct Lithium Extraction (DLE) partner Sunresin and ensuring the ongoing development of the Company's cooperation agreement with Sunresin.

Mr Murray has owned and operated a regulated financial service company in the USA for the past 10 years, providing analysis of commodity trends and the impact on resources companies. Prior to that he spent 18 years living in China, where his work focused on the emergence of China as the world's second largest economy.

He has strong experience in the analysis of the performance of mining and exploration companies, and in recent years has developed a deep understanding of the lithium industry including process technologies and developing trends within the industry.

Commenting on the appointments Executive Chairman and CEO, Mr Bruce Richardson said, "These are important senior appointments that coincide with the Company embarking on the next exciting stage in our journey at the Paradox Lithium Project in Utah. We are delighted that Navin, Matt and Tim are joining our executive team. Their knowledge and specialist hands-on experience in construction, governance, business strategy and sustainability matters compliment our existing team and will assist the Company to transition smoothly from exploration to development and construction at the Paradox Lithium Project, as well as pursuing further strategic growth opportunities both in Australia and the USA."

This announcement has been authorised for release by the Executive Chairman and CEO.

ENDS

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources developing company, with Paradox Lithium Project in Utah, in the USA as core assets and a portfolio of minerals projects in key demand-driven commodities. Anson is focused on developing the Paradox Lithium Project into a significant lithium producing operation. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.

Forward Looking Statements: Statements regarding plans with respect to Anson's mineral projects are forward looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralisation may prove to be economic or that a project will be developed.