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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

13 January 2023

EdenCrete® - Results from 2019 GDOT Bridge Trial

Eden Innovations Ltd ("Eden") (ASX: EDE) is pleased to report that it has received the results from the two and a half year-long field trial on the Little River Bridge in Georgia that was undertaken with Georgia Department of Transportation (GDOT) in November 2019 to assess the performance benefits delivered by EdenCrete® to the concrete used in the new bridge decking (see Eden's ASX announcement dated 26 November 2019). Details of the results are as follows:

- Bridge deck trial November 2019 EdenCrete® added at 2 gallons per cubic yard of concrete
- EdenCrete® delivered the following compressive and flexural strength (tested in 2019):
 - After 24 Hours Compressive strength 2767 PSI (12% over design)
 - O After 72 Hours Compressive strength 4790 PSI (37% over design)
 - After 28 Days Compressive strength 6787 PSI (70% over design)
 - After 28 Days Flexural strength 915 PSI (41% over design)
- After two and a half years of service, cores from the EdenCrete® and the reference concrete were taken from the decking, pulverised and the depth of chloride penetration in each was then measured. Compared to the reference, the EdenCrete® delivered:
 - o 37.5% reduction in chloride concentration at 14.5 mm depth
 - o 50% reduction in chloride concentration at 18 mm depth

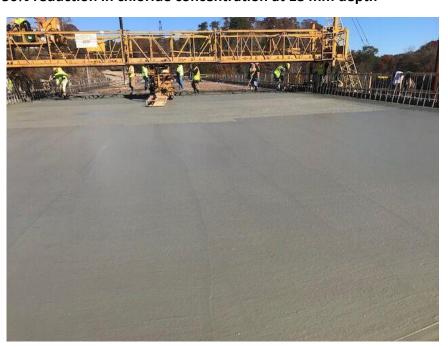


Figure 1. Little River bridge trial-showing freshly installed concrete

Potential Significance of Little River Trial Results

- A major contributing factor to the breakdown of concrete that incorporates steel reinforcement used in the construction of bridges or concrete access and egress roads, is sufficient chloride penetration to the depth of the reinforcing steel where it chemically reacts with the steel causing it to rust and expand and crack the concrete.
- The Australasian Corrosion Association Inc. describes this problem and the importance of designing projects to avoid or minimise the effects as follows:

"Corrosion of the reinforcing steel in concrete is a worldwide problem that causes a range of economic, aesthetic and utilisation issues. However, if corrosion effects are considered in the design phase and the right decisions made prior to construction, buildings can be built to last and protected for as long as possible. The corrosion of steel in concrete is accelerated in harsh environments, especially coastal, tropical or desert hotels and resorts where high salt levels or extreme temperatures can accelerate the rate of decay.

Usually, the most exposed elements deteriorate first but because the active corrosion may take 5 to 15 years to initiate cracks in the concrete, much of the actual corroded reinforcement is not visible. It is important that owners of high-value assets, such as hotels, understand the cost implications of ignoring the effects of corrosion on concrete buildings and structures.

There are many advantages of planning for corrosion control and mitigation. Two of the main ones are that the life of an asset is extended and maintenance time and costs are reduced. In addition, reduced maintenance requirements increase the asset's overall utilisation and can improve its environmental sustainability." ¹.

- In the USA, most bridges incorporate steel reinforcing in the concrete, and in addition
 to the environmental conditions referred to above, these bridges are often exposed to
 freezing winter conditions and the application of salt and de-icing chemicals as
 frequently as may be required by the winter weather conditions.
- The highly significant reductions in chloride concentration at deeper levels in the concrete seen in the Little River Bridge trials of:

37.5% reduction in chloride concentration at 14.5 mm depth

50% reduction in chloride concentration at 18 mm depth

delivered by EdenCrete® provide what Eden considers to be very compelling, longerterm, real-life data that in Eden's opinion strongly support the view that EdenCrete® should be included in concrete that is used in appropriate concrete bridge building and repair work in the USA.

- The addition of EdenCrete® adds only a small percentage to the total construction cost and the full benefits delivered by the EdenCrete including:
 - Increased compressive and flexural strength;
 - Increased abrasion resistance; and
 - Reduced permeability delivering lower chloride concentrations in the concrete result in both a significantly extended life cycle and also a reduction in maintenance during that service life of the bridges providing compelling support for the inclusion of EdenCrete® in the concrete.
- Relevantly, a meeting with GDOT is presently being arranged to review these results, and Eden is optimistic that this may lead to GDOT deciding to use EdenCrete[®] in appropriate bridge projects.
- Repairing, maintaining and building bridges are a major part of GDOT's budget. The following are the 21 GDOT bridge repair projects listed for the first four months of 2023:

Project ID	Description	County	Cost USD
January 2023			
0013817 0015567 0017777 M006197 M006346	SR112@Commissioners Creek SR 60@ Suches Creek CR251/Wardlow Rd@W. Fork Creek SR3@2 loc @SR 333 I75@SR3 Conn &I85 @SR 139	Wilkinson Union Turner Brooks Floyd	7,000,000 3,000,000 2,000,000 2,000,000 2,000,000
February 2023			
0013811 0013812 0015534 0015535 0015544 0016123 0017424 0017778 0017779	SR77 Spur @Little Coldwater Creek SR77 Spur @ Cedar Creek SR3/US 41 NB@SR 293 SR3/41SB@SR293/CSX#340429D SR293 @Dykes Creek East of Rome CR101/Lower Cartecay River CR333/Concord Rd @Birch Creek CR685/Birdford Lake Rd@Breads Creek CR115/Harden Chapel Rd @ Rocky Creek	Hart Co. Hart Co. Emerson Bartow Floyd Gilmer Pike Tattnail Toombs	3,000,000 4,000,000 8,000,000 6,000,000 3,000,000 1,000,000 2,000,000 1,000,000
March 2023			
0013603 00155547 0015556 M006312 M006316 M006317	SR212 @ Lake Jackson SR2/SR515 US76 Big Turniptown Creek SR9/US19@Chestatee River I95 SB-NB@Bulltown swamp@cay creek I-185 @4 loc in Muscogee I75 @ 3 loc Cook, Lowndes and Tift	Jasper Gilmer Lumpkin Liberty Muscogee Lowndes	10,000,000 4,000,000 4,000,000 1,000,000 2,000,000 3,000,000
April 2023			
0013600 0013715 0013746 0015568 0015619 0017878	SR109@NS#719349N Greenville SR10 Loop EB/WB @Middle Oconee Rive SR385@Hazel Creek In Demorest SR83@Polecat Creek CR96/J Frank Culpepper & Enoch Creek CR179/Tucker Rd@ Polecat creek	Meriwether r Clarke Habersham Walton Echols Troup	1,000,000 10,000,000 4,000,000 2,000,000 1,000,000

https://membership.corrosion.com.au/blog/correcting-concrete-corrosion/

EdenCrete® Background

EdenCrete® products are Eden's 100% owned, proprietary carbon-strengthened concrete additives that enhance a wide range of performance characteristics of the concrete including compressive strength, flexural strength, tensile strength, abrasion resistance, reduced permeability, increased

TOTAL

93,000,000

modulus of elasticity, reduced shrinkage and that collectively deliver stronger, tougher, more durable, and longer lasting concrete.

EdenCrete® is generally used in concrete that incorporates a high percentage of Ordinary Portland Cement (OPC or Portland cement) whilst EdenCrete® Pz and EdenCrete® Pz7 are mostly used in concrete that incorporates a higher percentage of pozzolans as an alternative cementitious material (including fly-ash and blast furnace slag which are each waste by-products from coal fired power stations and metal smelting respectively, thereby each being treated, as a waste by-product, as having a zero Greenhouse Gas footprint from its production process).

As a result, EdenCrete® Pz and EdenCrete® Pz7 have repeatedly shown they enable the proportion of the Portland cement in the concrete to be replaced by a percentage of pozzolans with far lower Greenhouse Gas footprints, resulting in a reduction in the Greenhouse Gas footprint generated in the production of the various cementitious components used in the manufacturing of the concrete.

EdenCrete® has been repeatedly shown to be suitable for use in ready-mix concrete, pre-cast and pre-stressed concrete, shotcrete, pumped concrete, and volumetric concrete.

One of the primary target markets for EdenCrete® products is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges, ports, airports, and other infrastructure, particularly where it is subject to heavy wear, freeze/thaw weather conditions, heavy snow falls, and/or high levels of added salt or de-icing chemicals.

Since 2015, EdenCrete® products have been sold in the USA and more recently also in Australia and a growing number of other countries. They have successfully and repeatedly delivered a wide range of benefits when incorporated into concrete that is used in many different applications, including low-rise, medium-rise and high-rise building construction, roads and bridges, ports/marine/coastal applications, bus stations, carparks, water pipes, hardstand areas, waste transfer stations, warehouses, shotcrete applications, stadiums, and pre-stressed and pre-cast concrete products.

Gregory H. Solomon

Executive Chairman

This announcement was authorised by the above signatory. For further information please contact Greg Solomon on +61 8 9282 5889.