

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER - MELANIE LEIGHTON**

Titan Minerals Limited (**Titan** or the **Company**) (**ASX:TTM**) is pleased to announce the appointment of highly experienced mining and resource sector executive Melanie Leighton as the Company's new Chief Executive Officer.

Mrs Leighton is a geologist with over 20 years' experience in the resource sector, spanning multiple commodities, deposits and jurisdictions. She is a founding director of Leighton Geoservices Pty Ltd, a consulting firm providing corporate and geological services to the mineral resources sector with the mantra of bridging the gap between technical, corporate and investors. Ms Leighton has held senior management and geological roles with Hot Chili Limited, Harmony Gold, Hill 50 Gold and Northwest Resources, gaining practical and management experience within the areas of exploration, mining, resource development, stakeholder engagement and investor relations.

Melanie currently serves as Non-executive director for Great Boulder Resources (ASX:GBR) and Industrial Minerals (ASX:IND).

### **Titan's Chairman, Mr Peter Cook commented:**

"We are delighted that Melanie has accepted the role as CEO. Melanie has worked closely with our technical and corporate teams over the past 6 months and brings a wealth of relevant experience in this sector. Melanie is armed with the skills and background to assist Titan in navigating the next phase of exploration and development of its projects in southern Ecuador."

"Our interim CEO, Matthew Carr has done an excellent job over the past 9 months restructuring and refocussing our Ecuadorian operations. We have had excellent technical success during 2022 and this is the first of a number of steps required as Titan enters an exciting next phase of growth and value creation for shareholders."

The Company further also advises that Mr Matthew Carr will continue as part-time Executive Director for the ensuing quarter as part of a measured and supportive handover process.

### **Titan's new CEO, Melanie Leighton commented:**

"After working in a consulting capacity with Titan Minerals for the past 6 months, I am thrilled and honoured to be stepping into the CEO role and am excited to work closely with the board and technical team to unlock the opportunity at the Company's large-scale gold-copper projects in Ecuador."

A summary of Ms Leighton's Employment Agreement is detailed in Annexure 1.

## ASX ANNOUNCEMENT

12 January 2023

### Annexure – Summary of Material Terms of Employment

<b>Term</b>	Appointment effective from 11 January 2023.
<b>Remuneration</b>	Fixed annual remuneration of A\$240,000 (exclusive of superannuation).
<b>Incentive Securities</b>	9,000,000 Performance Rights to be issued in three tranches of 3,000,000 Performance Rights as follows:  (a) Tranche 1 will vest upon the Company announcing on the ASX platform a minimum 2,000,000 ounces of gold (Au) or gold equivalent (in accordance with clause 50 of the JORC code) at the Dynasty Gold Project in Ecuador;  (b) Tranche 2 will vest upon the VWAP of shares being at least \$0.15 for 10 consecutive trading day; and  (c) Tranche 3 will vest upon the executive remaining employed with the Company for 3 years from the commencement date.
<b>Termination and Notice</b>	The Company or the executive may terminate the agreement by giving 3 months' notice. The Company may terminate without notice in certain circumstances including for serious misconduct.
<b>Other Provisions</b>	Customary provisions including roles and responsibilities, leave entitlements, reimbursement of expenses, confidentiality obligations and ancillary provisions.

### ENDS-

Released with the authority of the Board.

For further information on the company and our projects, please visit:

[www.titanminerals.com.au](http://www.titanminerals.com.au)

### Contact details:

#### Investor Relations: Australia

**Melanie Leighton – Chief Executive Officer**

**E:** [info@titanminerals.com.au](mailto:info@titanminerals.com.au)

**Ph:** +61 8 6375 2700

#### Investor Relations: North America

**Tamara Brown – Non-Executive Director**

**E:** [tamara.brown@titanminerals.com.au](mailto:tamara.brown@titanminerals.com.au)