

ASX Release

9 January 2023

Chief Executive Officer commencement and director changes

Ava Risk Group Limited (ASX:AVA) ("Ava Risk Group" or "the Company") is pleased to advise that Mr Mal Maginnis has been appointed to the Board of Ava Risk Group as an Executive Director following his commencement as Chief Executive Officer today.

Mr Rob Broomfield has retired from the Ava Risk Group Board following his recent retirement as Chief Executive Officer.

Commenting on the changes, Ava Risk Group Chairman, David Cronin said: "The Board and I are delighted to welcome Mal to Ava Risk Group to drive the growth phase of our business. Mal brings extensive global technology, security and defence experience to his position as Chief Executive Officer and to the Board.

"I again take the opportunity to thank Rob for his dedicated service to the Company over many years".

ENDS

Approved for release by the Board of Directors.

For further information, please contact:

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About Ava Risk Group

Ava Risk Group is a global leader in providing technologies and services to protect critical and high value assets and infrastructure. It operates three business segments – Future Fibre Technology (FFT), BQT Solutions (BQT) and GJD Manufacturing (GJD). FFT manufactures and markets 'smart' fibre optic sensing systems for security and condition monitoring for a range of applications including perimeters, pipelines, conveyors, power cables and data networks. BQT is a specialist in the development, manufacture and supply of high security biometric readers, security access control and electronic locking products. GJD is a specialist in the development and manufacture of perimeter detectors, illuminators, and ANPR cameras. Ava Risk Group products and services are trusted by some of the most security conscious commercial, industrial, military and government clients in the world. www.avariskgroup.com