

3 January 2023

ASX RELEASE

DroneShield Protects Brazil Presidential Inauguration

DroneShield Ltd (ASX:DRO) (**DroneShield** or the **Company**) is pleased to advise its DroneGun Tactical™ counterdrone/C-UAS system has been utilised in the inauguration ceremony for the president-elect of Brazil, Luiz Inácio Lula da Silva, held at the Cathedral of Brasília.

Lula da Silva, a 77 year-old who already served as Brazil's president from 2003 to 2010, is taking the Presidential office for the third time.

Presidential security has utilised DroneGun Tactical™ to neutralise four suspicious drones that were heading towards the President at the inauguration event.

Tens of thousands of people have attended the ceremony.



Image: A security agent walks with DroneShield's DroneGun Tactical™ next to the presidential Rolls-Royce used by President-elect Luiz Inácio Lula da Silva at his inauguration ceremony in Brasília, on January 1, 2023 (Photo by CARL DE SOUZA / AFP)

DroneShield has expanded into the Brazil market in mid 2021, when it has received a formal approval from Anatel, the Brazilian National Telecommunications Agency responsible for issuing the concession of new radio frequencies, for deployment of its devices. Following the approval, the Company has now sold a quantity of its DroneGun Tactical™ units to Brazilian Government.

DroneShield CEO, Oleg Vornik, commented: "Brazil is a key South American market for DroneShield, and we are pleased to see deployment of our systems in the country at the highest level, which is expected to flow down to further systems being utilised in Brazil, as counter-UAS requirements continue to rapidly grow."



Image: Brazil media coverage of the DroneGun Tactical™ at the Presidential inauguration (credit: Globo)

While the impact on additional sales to the Company from this high-profile deployment cannot be quantified, it is expected to be material, and DroneShield will provide updates to market as appropriate.

This announcement has been approved for release to the ASX by the Board.

Further Information

Oleg Vornik
CEO and Managing Director
Email: oleg.vornik@droneshield.com
Tel: +61 2 9995 7280

About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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