



MARKET ANNOUNCEMENT

HT&E to sell Soprano stake for \$66 million cash to Potentia Capital

SYDNEY, 3 January 2023 – HT&E Limited [ASX: HT1] today announced the signing of a binding share sale agreement to sell its ~25% interest in Soprano Design Limited (**Soprano**) to Potentia Capital (**Potentia**), a leading Australian technology focused private equity firm.

Under the agreement, HT&E will receive ~\$66.3 million in cash as consideration for the sale of its entire ~25% interest. The transaction is conditional upon receiving FIRB approval.

After an extensive outreach process with various interested parties, the Potentia proposal was considered to be the most attractive for HT&E shareholders. Global CPaaS and technology markets have been challenged over the past 12 months and HT&E views this transaction to be a positive outcome in today's market, with an all-cash deal enabling the company to focus on its position as a leading provider of audio services in Australia.

This transaction delivers HT&E shareholders a meaningful return on investment and provides further balance sheet strength and financial flexibility for HT&E to continue to invest in its core media assets.

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This announcement has been authorised for release by the Board of HT&E Limited.

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