

28 December 2022

EXERCISE OF OPTIONS

The Board of BetMakers Technology Group Ltd (ASX: BET) (**Company**) advises that the Company has issued 8,958,735 fully paid ordinary shares (**Shares**) upon the exercise of 11,100,000 unlisted options (**Options**) issued under the Company's long term incentive plan (**Plan**), of which:

- 7,458,735 Shares were issued on exercise of 9,600,000 Options pursuant to the cashless exercise facility under the Plan; and
- 1,500,000 Shares were issued on exercise of the same number of Options.

An Appendix 2A in relation to the quotation of the Shares will be lodged separately today.

Cleansing Statement

The Company hereby notifies the ASX under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Act**") that:

- (a) today, 28 December 2022 the Company has issued 8,958,735 Shares upon the exercise of 11,100,000 Options;
- (b) the Company issued the Shares without disclosure under Part 6D.2 of the Act;
- (c) the Company provides this notice under section 708A(5)(e) of the Act;
- (d) as at the date of this notice:
 - (i) the Company has complied with the provisions of Chapter 2M as they apply to the Company and sections 674 and 674A of the Act; and
 - (ii) other than as set out in this announcement, there is no excluded information (as that term is defined in sections 708A(7) and (8) of the Act).

Ends

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Todd Buckingham, Managing Director of BetMakers, authorised the release of this announcement to ASX.