Announcement Summary

Entity name

DOUUGH LIMITED

Date of this announcement

Friday December 23, 2022

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DOUAI	PERFORMANCE RIGHTS	30,000,000	23/12/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

DOUUGH LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

41108042593

1.3 ASX issuer code

DOU

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

23/12/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

DOUAI : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

23/12/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Andrew Taylor	The Digital Bakery Limited	20,000,000
Bert Mondello	Indomain Enterprises PL	10,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590688-6A1119062?access_token=8 3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights were approved to be issued to directors under the Employee Incentive Securities Plan on the terms and conditions set out in the 2022 AGM notice.

Issue details

Number of +securities

30,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DOU : ORDINARY FULLY PAID	966,264,438

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DOUAH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,937,440
DOUAJ : OPTION EXPIRING 10-OCT-2025 EX $0.0216	20,000,000
DOUAC : OPTION EXPIRING 31-JUL-2024 EX $0.04	30,000,000
DOUAD : OPTION EXPIRING 31-AUG-2024 EX $0.04	54,286,369
DOUAE : PERFORMANCE SHARES	6,904,543
DOUAF : PERFORMANCE SHARES	18,095,457
DOUAG : CONSIDERATION OPTIONS	19,481,509
DOUAI : PERFORMANCE RIGHTS	42,300,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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