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ASX ANNOUNCEMENT

22 December 2022

Australian Securities Exchange Perth

Jellinbah East Mine Contract

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary, Golding Contractors Pty Ltd (Golding) has entered into a 5-year Mining Services Agreement with Jellinbah Mining Pty Ltd at the Jellinbah East Mine in Central Queensland.

The scope includes mining pre-strip overburden, operating and maintaining an existing 600 tonne excavator and 220 tonne rear dump truck fleet.

The agreement is valued at approximately \$230M and will commence in January 2023.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman Company Secretary

For more information, please contact:

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.