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ASX RELEASE

DroneShield Successfully Completes Canadian Military Exercise

DroneShield Ltd (ASX:DRO) (**DroneShield** or the **Company**) is pleased to advise it has successfully completed the Counter Uncrewed Aerial Systems Sandbox 2022 exercise in Alberta, Canada.

The Canadian Joint Operations Command (CJOC) has led the exercise, coordinating with the Canadian Army, Royal Canadian Navy (RCN), Royal Canadian Air Force (RCAF), and Canadian Special Operations Forces Command (CANSOFCOM). The exercise represented a blending of requirements and characteristics of interest to one or more of the services, as well as the Royal Canadian Mounted Police (RCMP).

The US Department of Defense's Irregular Warfare Technical Support Directorate (IWTSD) has also participated in the CUAS 2022 Sandbox as an official Application Evaluator and Observer, giving international exposure, expertise, and feedback the participants.



DroneShield CEO, Oleg Vornik, commented: "North America is the single largest market for DroneShield, and Canada represents a growing segment, where we already have an existing customer base along with a pipeline of further projects. This exercise was a valuable opportunity to connect with key decision-makers at a number of Government agencies, and demonstrate our latest C-UAS capabilities to these existing and prospective customers."

While the dollar amount of expected sales cannot be quantified at this time, it is expected to be material, and the Company will provide further guidance when available.

This announcement has been approved for release to the ASX by the Board.



Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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