

20 December 2022

CORRECTION

RELEASE OF SHARES FROM ESCROW

The announcement earlier today incorrectly stated that 30,000,000 shares were to be released from escrow. The correct number is 3,000,000 shares and an updated announcement under Listing Rule 3.10A is attached.

Contact:

Robert Lees Company Secretary +61 411 494 406 rlees@lithiumplus.com.au	
--	--

20 December 2022

RELEASE OF SHARES FROM ESCROW

Lithium Plus Minerals Limited (ASX: **LPM**) (**Lithium Plus** or the **Company**) advises that in accordance with ASX Listing Rule 3.10A, a total of 3,000,000 fully paid ordinary shares will be released from ASX imposed mandatory escrow on 31 December 2022.

The Company will be applying for quotation of the Escrowed Shares upon their date of release, in accordance with the ASX Listing Rules. The Company notes that there will be no change to the issued capital in the Company as a result of the Escrowed Shares.

This announcement has been authorised for release by the Board of Lithium Plus Minerals Limited.

Contact:

Robert Lees Company Secretary +61 411 494 406 rlees@lithiumplus.com.au	
--	--

About Lithium Plus Minerals

Lithium Plus Minerals Limited (ASX: LPM) is an Australian Lithium exploration company with 21 tenements in the Northern Territory grouped into the following projects:

Bynoe Lithium Project

Situated on the Cox Peninsula, 45 km south of Darwin, on the northern end of the Litchfield Pegmatite Belt, with 11 granted tenements covering 297 km². Geologically centred around the Bynoe Pegmatite Field, the tenements share a border with Core Lithium's Finnis mine development. Significant lithium mineralisation was discovered at Lei in 2017 within the north-northeast trending spodumene bearing pegmatites. Current drill ready targets are Lei, SW Cai, Cai and Perseverance.

Wingate Lithium Project

Located 150km south of Darwin, this single tenement (EL31132) covers the Wingate Mountains Pegmatite District, the southern part of the Litchfield Pegmatite Belt. It contains the known presence of pegmatites with little exploration and minor historical production of tin. Historical gold workings (Fletcher's Gully) are present.

Arunta Lithium Projects

Barrow Creek

Located in the Northern Arunta pegmatite province, 300km north of Alice Springs. Historic tin and tantalum production and the presence of spodumene in nearby Anningie Pegmatite field suggest lithium potential.

Spotted Wonder

Located approx. 200km north-north-east of Alice Springs with proven lithium mineralisation, with amblygonite present in the Delmore Pegmatite.

Moonlight

Located within the Harts Range Pegmatite Field, approx. 200km north-east of Alice Springs. Presence of pegmatites containing elbaite, indicative of lithium enrichment.

